

Funding Higher Education

Presented By
Clackamas Community College
Financial Aid Department


Sources of Financial Aid

- Grants
- Scholarships
- Student and Parent Loans
- Employment Funds

GRANTS

Free Money!!

- Federal
 - Pell Grant
 - Supplement Educational Opportunity Grant
- State
 - Oregon Opportunity Grant
- Colleges and universities
 - Many colleges offer their own need-based grants



STUDENT AND PARENT LOANS

Money you will have to pay back

- Direct Student Loans
- Perkins Loans
- PLUS Loans
- Alternative Loans
– Check With The Major Lending Institutions



EMPLOYMENT FUNDS


Self-Help

- Federal Work Study Program
- On-campus Employment
- Off-campus Employment
- Internships

File your FAFSA online starting in
January each year!




www.fafsa.gov



Oregon Opportunity Grant


- Deadline-Feb. 1st, 2012
- Must be an Oregon resident
- Undergraduates only
- Be enrolled at least half time
- Have financial need



Gather Your Information

You will need:

- Student & parent Social Security Numbers
- Student & parent 2011 Federal Income tax Return forms
- Student & parent savings/asset information



Get your pin numbers at:

www.pin.ed.gov

- Dependant students will need a pin number for themselves and one for whichever parent they choose to file with.
- Independent students will need a pin number for just themselves.



What Happens Next?

- Your information is sent off to the FAFSA processing center
- Information is analyzed and sent to the colleges you listed.
- Processing center sends you a Student Aid Report (SAR) showing your "Expected Family Contribution" (EFC)
- Colleges produce a financial aid award package for the student



Estimated Family Contribution

- EFC = Estimated Family Contribution
- This is the amount of money the government expects the student and family to pay towards their education.



Cost of Attendance

- Tuition and Fees
- Room and Board
- Books and Supplies
- Personal Expenses
- Transportation



Definition of Need

Cost of Attendance
- EFC

Financial Need

Colleges “package” financial aid awards to meet as much of the eligible student’s financial need as possible.



How An Award Is Calculated

COA: \$ 12,555

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EFC \$ 1,500

Need=\$ 11,055



Estimate

■ CCC


Tuition & fees
\$3,555
Books & Supplies
\$1,800
Room & Board
\$4,500
Transportation/Personal
\$1,800 \$900
(\$2,700)

Total= \$12,555

■ PSU


Tuition & fees
\$6,162
Books & Supplies
\$1,968
Room & Board
\$10,065
Transportation/Personal
\$900 \$2,121
(\$3,021)


Total= \$21,216




How An Award Might Look

■ Pell Grant	\$4,100
■ SEOG	\$1,800
■ Oregon Opportunity Grant	\$1,200
■ Stafford Loan-subsidized	\$3,500
■ Stafford Loan-Unsubsidized	\$1,955
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TOTAL \$12,555	

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- ### Where Can I Get Help with the FAFSA?
- 1 (800) 433-3243
 - Local college financial aid offices
 - www.oregonopportunities.gov
 - www.getcollegefunds.org

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- ### COLLEGE GOAL OREGON
- When: January 7th, 2012
 - Where: Clackamas Community College
Gregory Forum
 - Time: 9 AM to 2 PM
 - Bring your 2011 tax info for both student and parent
 - Or 2010 info and we can estimate



This Concludes The Financial Aid Presentation

■ Questions?

Scholarships





SCHOLARSHIPS


There is a scholarship out there for everyone!

- Program/Major of Interest (e.g. art, drafting, nursing)
- Academic Merit (GPA)
- Extracurricular Activities (e.g. athletics, music, journalism)
- Financial Need
- Personal Barriers (e.g. disability; language; ethnicity; first in family to go to college)



Where to Look for Scholarships?

- Colleges and Universities
- High School Career/Counseling Office
- The WEB
- Organizations
- Public Library
- Employer
- Where you worship



General Caution: Beware of Scams


Watch out for fees and guarantees

- Never pay for a scholarship!
 - “This scholarship will cost some money.”
 - “We’ll do the work for you!”
 - “You’re a finalist (in a contest you never entered)!”
 - “You can’t get this information anywhere else!”
- Legitimate companies *never* guarantee scholarships

Make a Scholarship List



Keep track of all the scholarships you are applying for and list them by their due dates.




Application Tips!

- Meet all Deadlines!
- Follow the Instructions
- Make Copy of the Scholarship Application
- Type the application, essay, and any additional information
- Fill in all the Blanks




Scholarship Applications Require:

- Essay
- Letters of Recommendation
- Transcripts




Create a Winning Essay

- Keep it simple and focus on the topic
- Do tell your accomplishments
- Use descriptive words
- Keep it neat
- Do state your need
- *Write as though you're talking to the selection committee*
- *Use the same essay for multiple applications*




The Basic Essay

- Introduction, tell us who you are.
- What are your goals (educational, career and personal)?
- Tell about your life circumstances, challenges, highlights.
- Why you want or need the scholarship




Essay cont.

- What career path have you chosen, if any?
- Did someone influence your decision?
- How will you succeed?
- How will you pay for school?
- Conclusion




Got Writing?

- Get help with writing your scholarship essays from the CCC Writing Center!
- Location: McLoughlin 112
- For their hours visit their web site at:
depts.clackamas.edu/writingcenter



Reference Letters


- Obtain more letters than you need
- These letters need to be current, written within the last year.
- Letters should be on letterhead if possible and include an original signature.



Activity Chart

- School/Family/Community Activities
- Responsibilities
- Dates
- Honors/Awards/Office Held
- Paid Jobs

Get involved!



The "Thank you" Letter

Be sure to write a thank you letter to your scholarship donor.



Why scholarships are a good investment of your time.

- Student invests 10 hours to apply for 10 scholarships and is awarded one for \$2,500
-That student just earned \$250 an hour.
- Work
-At \$7.80 an hour, you would have to work 320 hours to earn \$2,500



Two Great Scholarship Programs

- Oregon Student Assistance Commission (OSAC) Scholarship
www.getcollegefunds.org
- Deadline: March 1, 2012
- Clackamas Community College Scholarship Deadline: April 30th, 2012



IT'S TIME TO APPLY FOR SCHOLARSHIPS!

- CCC has over \$600,000 in scholarships for the 2012-2013 academic year
- Application deadline is April 30th!
- For more information visit our web site at www.clackamas.edu/scholarships
- Turn your application in to your H.S. Counseling/Career Office



Financial Aid/Scholarship Advising

- What: Bring your questions and have them answered in a small informal setting.
- When: Every Monday at 3 pm.
- Where: Clackamas Community College
Oregon City Campus
Roger Rook Hall room 117

Thank You



Questions?
