

APPENDIX C

NIKKO AM SHENTON DYNAMIC BOND FUND

PROXY FORM

I/We* _____(name) of _____(address) a holder ("Holder") of _____(state number of units you own) units in **Nikko AM Shenton Dynamic Bond Fund**, hereby appoint the Chairman of the Meeting or failing him/her* _____(name of appointed proxy) of _____(address of appointed proxy) as my/our* proxy to attend and vote for me/us* on my/our* behalf at the Holders' meeting (the "Meeting") to be held at **9.30am on 31 October 2012, at the office of Nikko Asset Management Asia Limited at 8 Cross Street, #08-01 PWC Building, Singapore 048424** and at any adjournment thereof, to vote on the Resolution proposed as an Extraordinary Resolution set out in the Notice of Meeting of Holders dated **17 September 2012** in the manner as indicated below. If no specific direction as to the manner of voting is given, my/our* proxy may vote or abstain at his/her* discretion as he/she* will on any other matter arising at the Meeting.

* Delete as necessary

EXTRAORDINARY RESOLUTION	To be used on a show of hands		To be used in the event of a poll (Number of votes)	
	For [#]	Against [#]	For ^{##}	Against ^{##}
RESOLUTION				

[#] Please indicate how you wish to vote, i.e., either "For" or "Against" with a "✓" within the appropriate box provided.

^{##} If you wish to use all your votes "For" or "Against", please indicate with a "✓" within the appropriate box provided. Otherwise, please indicate the number of your votes to be used "For" and "Against".

Dated this _____ day of _____ 2012.

Signature(s) of Holder / common seal of corporate Holder

IMPORTANT NOTES:

1. This proxy form is only applicable for investors whose Units are registered in their own names. If you have purchased your Units in the Fund using cash through any distributor of the Managers, your Units would be registered in the name of the distributor or its nominee for your account. If you have purchased your Units in the Fund using CPF monies or SRS monies through any distributor of the Managers, your Units may be registered (i) in the name of the distributor or its nominee for your account or (ii) in your name. Please confirm with the distributor whether (i) or (ii) applies to you. If your Units are registered in the name of the distributor or its nominee for your account, you would not be able to attend or vote at the meeting.
2. The instrument appointing a proxy or proxies and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must be deposited at the **office of Nikko Asset Management Asia Limited at 8 Cross Street, #08-01 PWC Building, Singapore 048424**, sent to the attention of **Mr Shyu Boon Eu** no later than **5pm on 25 October 2012**.
3. The instrument appointing a proxy must be in writing under the hand of the appointer or of his/her attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its officer or attorney, duly authorised in writing. The Managers shall be entitled to reject the instrument appointing a proxy if it is incomplete, improperly completed or illegible or where the true intention of the appointor is not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy.