

G REDEMPTION FEE - The Company will charge a Redemption Fee of \$100 per redemption (see section 4.6 of the Prospectus). Payment of the \$100 fee can be made by either cheque payable to "Gold Bullion Limited - Redemptions Account" or by Electronic Funds Transfers to:

Australian Dollars	BSB 3 4 2 - 0 1 1	Account No 2 1 4 8 4 8 0 0 2	Account Name Gold Bullion Limited - Redemptions Account A\$
All other currencies	BSB 3 4 2 - 0 1 1	Account No 2 1 4 8 4 8 1 0 2	Account Name Gold Bullion Limited - Redemptions Account US\$
Date of Transfer:	_____ / _____ / _____		

H Phone number where you can be contacted during business hours Include area code (and country code, if outside Australia) **Contact Name (PRINT)**

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I SIGNATURE OF SECURITYHOLDERS - THIS MUST BE SIGNED

The Holder acknowledges that it has read and understood the Prospectus relating to the redemption of Gold Bullion Securities (including application of a holding lock) and agrees that it will be bound by the provisions of the Constitution of Gold Bullion Limited, the Bare Trust Deed relating to Gold Bullion Securities and the other Gold Bullion Documents (as defined in the Prospectus).

Email address (if available):

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Individual or Securityholder 1

Securityholder 2

Securityholder 3

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Sole Director and Sole Company Secretary

Director

Director/Company Secretary



NOTE:

- This form is not validly completed unless signed by the shareholder. In the case of joint holdings, all holders must sign.
- If signed under power of attorney and the power of attorney has not previously been noted by the Registrar, the original, or a copy certified by a person authorised to witness statutory declarations, must be produced for noting by ASX Perpetual Registrars Limited at the address below. Certified copies will be retained by ASX Perpetual Registrars Limited.
- A company must execute in accordance with the company's constitution and the Corporations Act 2001. For companies with a sole director and sole secretary, this person should sign in the first signature box. The Company Seal must be affixed if required by the Company's Constitution.

Date: ____ / ____ / ____

Your Guide to completing the Redemption Form

Please complete all relevant white sections of the Redemption Form in BLOCK LETTERS, using black or blue ink. These instructions are cross-referenced to each section of the form

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| <p>A Insert your Shareholder Reference Number (SRN) here or, if you are a CHESS participant or are sponsored by a CHESS participant, your Holder Identification Number (HIN).</p> <p>B Write your details in here so that they can be matched with the Holder(s) details on record. The details must match the details current with ASX Perpetual. Note that proceeds paid will be paid only to the named Holder(s).</p> <p>C Insert the number of GBS you wish to sell. By signing this Redemption Form, the Holder consents to the placement of a holding lock on the number of securities to be redeemed. This lock prevents trading of these shares on the Australian Stock Exchange and is applied in accordance with ASX listing rule 8.10.1(1).</p> <p>D As per the Prospectus, a Holder wishing to redeem their GBS for currency (EFT) should select CURRENCY.
If the Holder redeeming GBS would like to receive physical gold bullion, please select GOLD BULLION. Please see section 2.5.2 of the Prospectus for more information. If you wish to receive physical gold, the Holder must have opened an allocated gold account in London. Only whole London Good Delivery gold bars (approximately 400 ounces) may be delivered - any residual amount which does not make a London Good Delivery gold bar will be paid in currency by EFT to the bank account nominated in F.
Holders electing to sell gold will receive the London AM fixing price for gold bullion provided a valid Redemption Form and accompanying fee is received by 2.00pm Australian EST.</p> | <p>E Only to be completed if the Holder has elected the Gold Bullion redemption Method.</p> <p>F To be completed by all holders.</p> <p>H Enter your telephone number and contact name (and Email of possible) in case we need to contact you in relation to your redemption application.</p> <p>I The Holder acknowledges that it has read and understood the Prospectus relating to the redemption of Gold Bullion Securities and agrees that it will be bound by the provisions of the Constitution of Gold Bullion Limited, the Bare Trust Deed relating to Gold Bullion Securities and the other Gold Bullion Documents (as defined in the Prospectus).</p> |
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ASX Perpetual Registrars Limited advise that once you become a shareholder in Gold Bullion Limited, Chapter 2C of the *Corporations Act 2001* requires information about you (including your name, address and details of the shares you hold) to be included in Gold Bullion Limited's public register. This information must continue to be included in Gold Bullion Limited's public register if you cease to be a shareholder. These statutory obligations are not altered by the *Privacy Amendment (Private Sector) Act 2000*. Information is collected to administer your security holding and if some or all of the information is not collected then it might not be possible to administer your security holding. Our privacy policy is available on our website (www.asxperpetual.com.au).

How to Lodge your Redemption Form

Your completed Redemption Form must be sent to ASX Perpetual Registrars Limited as shown below.

Postal Address
ASX Perpetual Registrars Limited
Locked Bag A14
Sydney South NSW 1232
Australia

or

**By Facsimile to the attention of
Corporate Actions Team**
+ 61 2 8280 7473

