

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010  
(UNAUDITED)**

POPULATION LAST CENSUS	7,556
NET VALUATION TAXABLE 2010	<u>419,994,185</u>
MUNICODE	<u>0613</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2011  
MUNICIPALITIES - FEBRUARY 10, 2011**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township \_\_\_\_\_ of Upper Deerfield \_\_\_\_\_, County of Cumberland \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1.			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Title \_\_\_\_\_ Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Ruth Moynihan, am the Chief Financial Officer, License # O-0457, of the \_\_\_\_\_ Township of Upper Deerfield, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address PO Box 5098, Seabrook, NJ 08302  
Phone Number (856) 451-3811  
Fax Number (856) 451-1379

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Upper Deerfield as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)  
PETRONI & ASSOCIATES LLC

\_\_\_\_\_  
(Firm Name)

21 W. High St. P.O. Box 279

\_\_\_\_\_  
(Address)

Glassboro, New Jersey 08028

\_\_\_\_\_  
(Address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2011

856-881-1600

\_\_\_\_\_  
(Phone Number)

856-881-6860

\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name:

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Signature:

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Certificate #:

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Date:

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**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # 6 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6001321

Fed I.D. #

Township of Upper Deerfield

Municipality

Cumberland

County

**Report of Federal and State Financial Assistance Expenditures of Awards**

Fiscal Year Ending: 12/31/10

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$992,367.23</u>	<u>\$418,898.78</u>	<u>                    </u>

Type of Audit required by OMB A-133 AND OMB 04-04:

    X     Single Audit

           Program Specific Audit

           Financial Statement Audit Performed in Accordance With Government Auditing Standards ( Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!  
READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Township of Upper Deerfield  
\_\_\_\_\_  
MUNICIPALITY

Cumberland  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	5,552,444.87	
Change Fund	400.00	
	5,552,844.87	
Investment - Bond Anticipation Note - Utility Capital Fund	397,702.00	
Taxes Receivable:		
2007 Taxes	1,630.97	
2008 Taxes	3,741.07	
2009 Taxes	3,035.54	
2010 Taxes	691,622.82	
	700,030.40	
Tax Title Liens Receivable	88,607.62	
Property Acquired for Taxes - Assessed Value	82,800.00	
Due from Escrow Trust	269.26	
Due from Fire Safety Penalty Fund	21.79	
Due from Snow Removal Trust	100.84	
Due from Accumulated Absence Trust	74.08	
Due from Recreation Trust	718.04	
Due from General Capital Fund	997.82	
Prepaid Payroll Taxes	4,659.46	
Prepaid Regional School Tax	59.96	
Special Emergency Authorization	266,631.00	
Appropriation Reserves		493,980.71
Encumbrances Payable		499,909.98
Due State of New Jersey - Senior Citizen & Veterans Deductions		35,952.62
Prepaid Taxes		189,395.74
Tax Overpayments		61,823.56
Reserve for Home Rehabilitation		18,360.09
Reserve for Tax Appeals		350,000.00
Reserve for Revaluation		254,400.00
Due Deerfield Township - UCC Fees		1,441.00
Due Tax Sale Fund		2,758.85
Due Utility Operating Fund		0.10
Due Federal and State Grant Fund		322,265.76
Due Public Defender Trust		840.87
Due Animal Control Trust Fund		1,939.31
Due County for Added and Omitted Taxes		18,498.91
		2,251,567.50
Reserve for Receivables		878,339.27
Fund Balance		3,965,610.37
	7,095,517.14	7,095,517.14

(Do not crowd - add additional sheets)









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2010**

Title of Account	Debit	Credit
<u>Animal Control Trust</u>		
Cash	19,956.39	
Due Current Fund	1,939.31	
Due State of New Jersey		4.20
Reserve for Dog Fund Expenditures		21,891.50
	21,895.70	21,895.70
<u>Escrow Fund</u>		
Cash	316,188.09	
Due Current Fund		269.26
Reserve for Escrow Funds		315,918.83
	316,188.09	316,188.09
<u>Tax Sale Account</u>		
Cash	13,179.50	
Due from Current Fund	2,758.85	
Reserve for Redemption of Certificates		15,938.35
	15,938.35	15,938.35
<u>Municipal Alliance Trust</u>		
Cash	817.31	
Reserve for Municipal Alliance		817.31
	817.31	817.31
<u>Public Defender Trust</u>		
Cash	6,341.14	
Due from Current Fund	840.87	
Due to State of New Jersey		1,327.75
Reserve for Public Defender		5,854.26
	7,182.01	7,182.01
<u>Accumulated Absence Trust</u>		
Cash	54,311.61	
Due Current Fund		74.08
Reserve for Accumulated Absences		54,237.53
	54,311.61	54,311.61
<u>Recreation Trust</u>		
Cash	14,509.64	
Due Current Fund		718.04
Reserve for Donations		13,791.60
	14,509.64	14,509.64
<u>Snow Removal Trust</u>		
Cash	59,091.04	
Due Current Fund		100.84
Reserve for Snow Removal		58,990.20
	59,091.04	59,091.04

(Do not crowd - add additional sheets)



MUNICIPAL PUBLIC DEFENDER CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	9,900.00
	x	<u>25%</u>
	(2)	2,475.00
Municipal Public Defender Trust Cash Balance December 31, 2010:	(3)	5,854.26

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  None

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Ruth Moynihan

Signature: \_\_\_\_\_

Certificate #: O-0457

Date: \_\_\_\_\_

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2009 <i>per Audit</i> Report	Receipts	Disbursements	Balance <i>as at</i> Dec. 31, 2010
1. Dog Fund Expenditures	\$ 17,915.90	\$ 10,748.00	\$ 6,772.40	\$ 21,891.50
2. Escrow Fees	300,446.83	46,945.25	31,473.25	315,918.83
3. Tax Sale Certificates	12,021.20	324,538.87	320,621.72	15,938.35
4. Municipal Alliance	1,932.90	2,409.86	3,525.45	817.31
5. Public Defender Fees	2,202.76	3,651.50		5,854.26
6. Accumulated Absence	46,771.64	7,500.00	34.11	54,237.53
7. Recreation	8,296.60	18,916.00	13,421.00	13,791.60
8. Snow Removal	58,990.20			58,990.20
9. Affordable Housing	73,127.53	592.14	23,581.90	50,137.77
10. Landfill Closure	37,701.67	378.75		38,080.42
11. Fire Safety Penalty	2,462.68			2,462.68
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 561,869.91	\$ 415,680.37	\$ 399,429.83	\$ 578,120.45

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals							





**CASH RECONCILIATION DECEMBER 31, 2010**

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	20,111.19	5,720,223.38	187,489.70	5,552,844.87
Trust-Assessment				
Trust - Dog License		39,710.18	19,753.79	19,956.39
Trust - Other	7,500.00	577,087.32	29,446.33	555,140.99
Capital - General	50,000.00	1,666,856.70		1,716,856.70
Water - Operating				
Water - Capital				
_____ Utility - Assessment Trust				
Public Assistance **				
Garbage District				
Water & Sewer - Operating	38,759.92	1,125,487.85	65,398.36	1,098,849.41
Water & Sewer - Capital		2,799,564.57	1,400.00	2,798,164.57
<b>Total</b>	<b>116,371.11</b>	<b>11,928,930.00</b>	<b>303,488.18</b>	<b>11,741,812.93</b>

\* Include Deposits In Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.  
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.  
(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2010(cont'd.)  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Colonial Bank:</b>	
8000169097	4,170,714.47
8000169030	49,508.91
8000369374	39,710.18
8000169055	316,615.59
8000169121	41,805.98
8000169022	1,209.66
8000169113	6,341.14
8000169253	46,811.61
8000169246	14,509.64
8000112006	59,091.04
8000178744	50,137.77
8000178742	38,080.42
8000275316	2,484.47
8000169071	1,166,856.70
8000169014	325,487.85
8000169063	2,791,572.75
8000344559	7,991.82
<b>Century Savings Bank:</b>	
700066089 Certificate of Deposit	1,500,000.00
700066071 Certificate of Deposit	500,000.00
700066063 Certificate of Deposit	800,000.00
	<b>11,928,930.00</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Transfer from Grants Unapprop	Balance Dec. 31, 2010
<b>Federal:</b>					
Small Cities Block Grant	304,121.56		149,923.00		154,198.56
Small Cities Rehabilitation		100,000.00			100,000.00
Small Cities Facilities		500,000.00			500,000.00
USDA Rehab Grant		55,709.33			55,709.33
Older Americans Title IIIB	2,402.66	4,656.00	5,325.00		1,733.66
Older Americans Title IIIF	1,260.69				1,260.69
Small Cities Block Grant - Utility Fund	775,450.00		775,450.00		
<b>State:</b>					
Transportation Trust	391,207.58	170,000.00	214,011.71		347,195.87
Municipal Alliance on Substance Abuse	20,124.00	39,000.00	38,698.24		20,425.76
Handicapped Persons Recreational Opportunities	2,250.00				2,250.00
Clean Communities		13,253.18	7,664.85	5,588.33	
Green Communities Project	2,000.00				2,000.00
Recycling Tonnage		50,701.36		50,701.36	
NJ Preparedness Grant	3,800.00				3,800.00
Neighborhood Preservation	118,242.90	25,000.00	143,242.90		
Sharing Available Resources Efficiently		43,830.00			43,830.00
<b>Totals</b>	1,620,859.39	1,002,149.87	1,334,315.70	56,289.69	1,232,403.87

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Expended	Canc	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87			
<b>Federal:</b>						
Small Cities Block Grant	241,567.16			87,530.00		154,037.16
Small Cities Rehabilitation		110,000.00		64,464.52		45,535.48
Small Cities Facilities		550,000.00		18,000.00		532,000.00
USDA Rehab Grant		55,709.33		35,925.33		19,784.00
Older Americans Title IIIB	1,418.16	4,656.00		4,023.99		2,050.17
Older Americans Title IIIF	892.97					892.97
Stormwater Grant	7,000.00					7,000.00
Small Cities Block Grant - Utility Fund	786,270.92			782,423.39	2,270.23	1,577.30
<b>State:</b>						
Transportation Trust	350,058.66	170,000.00		242,308.20		277,750.46
Municipal Alliance on Substance Abuse	400.00	39,000.00		39,000.00		400.00
Handicapped Persons Recreational Opportunities	34,513.17					34,513.17
Clean Communities	29,365.93	13,253.18		11,095.68		31,523.43
Recycling Tonnage	78,281.29	50,701.36		861.84		128,120.81
Special Legislative Grant	605.00					605.00
Neighborhood Preservation	149,482.78	25,000.00		80,733.06		93,749.72
NJ State Police SLAEHOP	6,205.72					6,205.72
Sharing Available Resources Efficiently		4,870.00	43,830.00	44,900.00		3,800.00
<b>Totals</b>	1,686,061.76	1,023,189.87	43,830.00	1,411,266.01	2,270.23	1,339,545.39

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred to 2010 Budget Appropriations		Received	Canc	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87			
Recycling Tonnage	50,701.93	50,701.36			0.57	
Clean Communities	5,588.33	5,588.33		5,588.33		5,588.33
<b>Totals</b>	56,290.26	56,289.69		5,588.33	0.57	5,588.33

**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	
Levy Calendar Year 2010		xxxxxxxxxx	6,474,723.50
Paid		6,474,723.50	xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		6,474,723.50	6,474,723.50

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2010	85045-00	xxxxxxxxxx	
2010 Levy	85105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2010	85046-00		xxxxxxxxxx

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2010- June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	2,966,473.37
Paid	2,966,533.33	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	(59.96)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	2,966,473.37	2,966,473.37

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	75,151.39
2010 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	5,818,628.49
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	268,412.01
County Open Space Preservation		XXXXXXXXXX	68,359.31
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	18,498.91
Paid		6,230,551.20	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes		18,498.91	XXXXXXXXXX
		6,249,050.11	6,249,050.11

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2010	80003-06	XXXXXXXXXX	XXXXXXXXXX
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2010	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.



**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2010	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2010	80004-03	XXXXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2010	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2010	80004-05	XXXXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2010	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2010	80004-07	XXXXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2010	80004-16		

**STATEMENT OF GENERAL BUDGET REVENUES 2010**

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	2,499,470.09	2,499,470.09	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,722,453.78	2,792,786.86	70,333.08
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a	43,830.00	43,830.00	
Total Miscellaneous Revenue Anticipated 80103-	2,766,283.78	2,836,616.86	70,333.08
Receipts from Delinquent Taxes 80104-	550,000.00	543,518.41	(6,481.59)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	-	43,704.17	43,704.17
	5,815,753.87	5,923,309.53	107,555.66

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	14,829,009.76
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	6,474,723.50	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	2,966,473.37	xxxxxxxxxx
County Taxes 80111-00	6,155,399.81	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	18,498.91	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	829,790.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00	43,704.17	xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	15,658,799.76	15,658,799.76

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010**

2010 Budget as Adopted	80012-01	5,771,923.87
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	43,830.00
Appropriated for 2010 (Budget Statement Item 9)	80012-03	5,815,753.87
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	254,400.00
Total General Appropriations (Budget Statement Item 9)	80012-05	6,070,153.87
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,070,153.87
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,746,383.16
Paid or Charged - Reserve for Uncollected Taxes	80012-09	829,790.00
Reserved	80012-10	493,980.71
Total Expenditures	80012-11	6,070,153.87
Unexpended Balances Canceled (see footnote)	80012-12	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2010 OPERATIONS**

**CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	70,333.08
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	43,704.17
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	413,823.37
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	1,357,587.19
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	490,265.46
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	42,755.12
Encumbrances Canceled		XXXXXXXXXX	69,798.49
Unappropriated Grant Reserve Canceled		XXXXXXXXXX	0.57
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013-07		XXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10	6,481.59	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12	4,796.33	XXXXXXXXXX
Prior Year Deduction Disallowed		2,000.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,474,989.53	XXXXXXXXXX
		2,488,267.45	2,488,267.45

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Interest Earned	99,181.42
Interest on Delinquent Taxes	159,204.50
Sale of Municipal Property	2,555.00
Cable Franchise	22,451.87
Recycling Receipts	24,395.26
Fees & Permits	76,585.87
FEMA Snow Funds	18,910.74
Miscellaneous	10,538.71
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	413,823.37

**SURPLUS - CURRENT FUND  
YEAR 2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01	xxxxxxxxxx	3,990,090.93
2.		xxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxx	2,474,989.53
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	2,499,470.09	xxxxxxxxxx
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2010	80014-05	3,965,610.37	xxxxxxxxxx
		6,465,080.46	6,465,080.46

**ANALYSIS OF BALANCE DECEMBER 31, 2009  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,552,844.87
Investments	80014-07		397,702.00
Sub Total			5,950,546.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,251,567.50
Cash Surplus	80014-09		3,698,979.37
Deficit in Cash Surplus	80014-10		(            )
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	266,631.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		266,631.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		3,965,610.37

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 15,606,984.02
or		
(Abstract of Ratables)	82113-00	\$
2. Amount of Levy Special District Taxes	82102-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq	82103-00	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 38,989.45
5a. Subtotal 2010 Levy	\$	15,645,973.47
5b. Reductions due to tax appeals **	\$	\$
5c. Total 2010 Levy	82106-00	\$ 15,645,973.47
6. Transferred to Tax Title Liens	82107-00	\$ 24,269.22
7. Transferred to Foreclosed Property	82108-00	\$
8. Remitted, Abated or Canceled	82109-00	\$ 101,071.67
9. Discount Allowed	82110-00	\$
10. Collected in cash: In 2009	82121-00	\$ 174,186.90
In 2010*	82122-00	\$ 14,521,826.24
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 132,996.62
REAP Revenue	82124-00	\$
Total to Line 14	82111-00	\$ 14,829,009.76
11. Total Credits		\$ 14,954,350.65
12. Amount Outstanding December 31, 2010	83120-00	\$ 691,622.82
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is	82112-00	94.77%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	14,829,009.76
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	\$
To Current Taxes Realized in Cash (Sheet 17)	\$	14,829,009.76

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the  
 percentage represented by the cash collections would be \$1,049,977.50 -  
 \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is  
 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2010 collections.  
 \*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
 governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



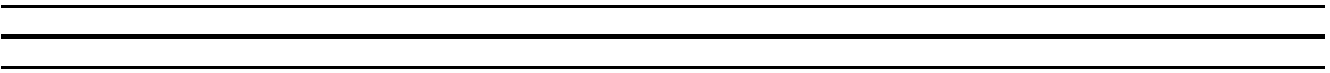
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Accelerated Tax Sale	_____
<b>NET Cash Collected</b>	_____
Line 5c (sheet 22) Total 2010 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
<b>NET Cash Collected</b>	_____
Line 5c (sheet 22) Total 2010 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	35,063.46
2. Sr. Citizens Deductions Per Tax Billings	40,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	91,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,250.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,253.38
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	xxxxxxxxxx	2,000.00
9. Received in Cash from State	xxxxxxxxxx	131,885.78
10.		
11.		
12. Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	35,952.62	xxxxxxxxxx
	170,202.62	170,202.62

Calculation of Amount to be included on Sheet 22, Item 10 -  
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	40,750.00
Line 3	91,250.00
Line 4	2,250.00
Sub-Total	134,250.00
Less: Line 7	1,253.38
To Item 10, Sheet 22	132,996.62

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2010		xxxxxxxxx	350,000.00
Taxes Pending Appeals	350,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance December 31, 2010		350,000.00	xxxxxxxxx
Taxes Pending Appeals *	350,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.		350,000.00	350,000.00

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<b>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</b>	_____
<b>B. Reserve for Uncollected Taxes Exclusion:</b>	
Outstanding Balance of Delinquent Taxes	
(sheet 26, Item 14A) x % of	
collection (Item 16)	_____
<b>C. TIMES:</b> % of increase of Amount to be Raised by Taxes	
over Prior Year	
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]	_____
<b>D. Reserve for Uncollected Taxes Exclusion Amount</b>	
[(BxC)+B]	_____
<b>E. Net Reserve for Uncollected Taxes Appropriation in Current Budget</b>	
(A-D)	_____

**2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

<b>1. Subtotal General Appropriations (item 8(L) budget sheet 29)</b>	\$ _____
<b>2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)</b>	\$ _____
<b>Total</b>	\$ _____
<b>3. Less: Anticipated Revenues (item 5, budget sheet 11)</b>	\$ _____
<b>4. Cash Required</b>	\$ _____
<b>5. Total Required at _____% (items 4+6)</b>	\$ _____
<b>6. Reserve for Uncollected Taxes (item E above)</b>	\$ _____

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

		Debit	Credit
1. Balance January 1, 2010		640,173.36	xxxxxxxxxx
A. Taxes	83102-00      620,439.03	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00      19,734.33	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00	xxxxxxxxxx	39,315.78
B. Tax Title Liens	83106-00	xxxxxxxxxx	1,270.13
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00	xxxxxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxxxxx	
4. Added Taxes		83110-00      9,560.83	
5. Added Tax Title Liens		83111-00	xxxxxxxxxx
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	(1) 42,611.28
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 42,611.28	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	609,148.28
8. Totals		692,345.47	692,345.47
9. Balance Brought Down		609,148.28	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	543,518.41
A. Taxes	83116-00      539,665.22	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00      3,853.19	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2010 Tax Sale		83118-00      7,116.11	xxxxxxxxxx
12. 2010 Taxes Transferred to Liens		83119-00      24,269.22	xxxxxxxxxx
13. 2010 Taxes		83123-00      691,622.82	xxxxxxxxxx
14. Balance December 31, 2010		xxxxxxxxxx	788,638.02
A. Taxes	83121-00      700,030.40	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00      88,607.62	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,332,156.43	1,332,156.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 89.22%

17. Item No. 14 multiplied by percentage shown above is \$703,669.86 and represents the  
maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	82,800.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2010		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A. Utility Liens	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash*	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2010	84114-00	xxxxxxxxxx	82,800.00
		82,800.00	82,800.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2010	84115-00		xxxxxxxxxx
16. 2010 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2010	84119-00	xxxxxxxxxx	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2010	84120-00		xxxxxxxxxx
21. 2010 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2010	84124-00	xxxxxxxxxx	

Analysis of Sale of Property:  
 \* Total Cash Collected in 2010                                    
    (84125-00)

Realized in 2010 Budget                                  

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
 -MANDATORY CHARGES ONLY-  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting <u>from 2010</u>	Balance as at <u>Dec. 31, 2010</u>
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
			\$	
			\$	
			\$	
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
5/18/06	Revision and Codification of Ordinances	21,655.00	4,331.00	8,662.00	4,331.00		4,331.00
7/6/06	Master Plan	39,500.00	7,900.00	15,800.00	7,900.00		7,900.00
11/18/10	Revaluation	254,400.00	50,880.00				254,400.00
Totals		315,555.00	63,111.00	24,462.00	12,231.00		266,631.00

80025-00      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.



N.J.S. 40A:4-55.1 ET SEQ.,  
N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
		Totals					

80027-00      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-04		XXXXXXXXXX	
2011 Bond Maturities - General Capital Bonds			80033-05	
2011 Interest on Bonds *		80033-06		

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-10		XXXXXXXXXX	
2011 Bond Maturities - Assessment Bond			80033-11	
2011 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) Green Trust LOANS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-04		xxxxxxxxxx	
2011 Loan Maturities			80033-05	
2011 Interest on Loans			80033-06	
Total 2011 Debt Service for _____ Loan			80033-13	

**LOAN**

Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxxxxx	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	
Total 2011 Debt Service for _____ Loan			80033-13	

**LIST OF LOANS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding December 31, 2010	80034-03		xxxxxxxx	
2011 Bond Maturities - Term Bonds	80034-04			
2011 Interest on Bonds *	80034-05			

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, 2010	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding, December 31, 2010	80034-09		xxxxxxxx	
2011 Interest Bonds *	80034-10			
2011 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____



**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01      80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2010		2010 Authorization		Expended (Encumbrance Canceled)	(Canc)	Balance-December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Construction of a Sanitary Sewer System & a Water Supply System	2,000.00					(2,000.00)		
Reconstruction of Bostwick Lake Dam	8,500.00					(8,500.00)		
Purchase of Ambulance	1,695.47					(1,695.47)		
Purchase of Land	5,000.00					(5,000.00)		
Overlay and Drainage Improvements for Holly Ave., Olaf Rd. & Horton Ave.	20,210.56				13,341.81		6,868.75	
Purchase of Municipal Trucks	2,052.50					(2,052.50)		
Construction of a Salt Shed	85,000.00		35,000.00		85,335.00		34,665.00	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2010		2010 Authorization		Expended (Encumbrance Canceled)	(Canc)	Balance-December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	124,458.53	35,000.00		98,676.81	(19,247.97)	41,533.75	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND**

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxxxxxx	386,434.52
Received from 2010 Budget Appropriation*	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	15,500.00
Refund from Funded Ordinance			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010	80031-05	401,934.52	xxxxxxxxxx
		401,934.52	401,934.52

\* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2010	80030-01	xxxxxxxxx	
Received from 2010 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2010 Emergency Appropriation *	80030-03	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2010	80030-05		xxxxxxxxx

\* The full amount of 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Construction of a Salt Shed	35,000.00			a 35,000.00
Total	80032-00 35,000.00			35,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a Funded by Reappropriation of Reserves

**GENERAL CAPITAL FUND**

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxx	1,001.65
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	3,747.97
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2010	80029-04	4,749.62	xxxxxxxxx
		4,749.62	4,749.62

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

A.			
1. Total Tax Levy for the Year 2010 was		\$	<u>15,645,973.47</u>
2. Amount of Item 1 Collected in 2010 (*)	\$	<u>14,829,009.76</u>	
3. Seventy (70) percent of Item 1		\$	<u>10,952,181.43</u>

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?  
 Answer YES or NC Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?  
 Answer YES or NC Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.			
1. Cash Deficit 2009		\$	_____
2. 4% of 2009 Tax Levy for all purposes: Levy -- \$ _____		= \$	_____
3. Cash Deficit 2010		\$	_____
4. 4% of 2010 Tax Levy for all purposes: Levy--\$ _____		= \$	_____

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	_____		_____	_____
2. County Taxes	_____		\$18,498.91	\$18,498.91
3. Amounts due Special Districts	_____		_____	_____
4. Amounts due School Districts for Local School Tax	_____		_____	_____

**SHEET 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*NOTE:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.









**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF WATER UTILITY BUDGET - 2010**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Water Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2010 OPERATION  
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2010:

2009 Appropriation Reserves Canceled in 2010		
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2010 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances 2009 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Excess in Results of 2010 Operations	XXXXXXXXXX	
Amount Appropriated in 2010 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2009		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting <u>from 2010</u>	Balance as at <u>Dec. 31, 2010</u>
1. Emergency Authorization - *	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxx	
<b>2011 Bond Maturities - Assessment Bonds</b>			
2011 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxx	
<b>2011 Bond Maturities - Capital Bonds</b>			
2011 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxx	
2011 Loan Maturities			
2011 Interest on Loans *			
<b>WATER UTILITY                      LOAN</b>			
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxx	
2011 Loan Maturities			
2011 Interest on Loans *			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		

**LIST OF LOANS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2011 Interest on Notes	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation - 2011	

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total		70000-						

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2010  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
 YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2010 Budget Revenue		xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx









**ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2010  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	390,419.00	390,419.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	620,000.00	514,735.71	(105,264.29)
Water Rents	235,000.00	260,334.07	25,334.07
Seabrook Water	125,000.00	111,751.03	(13,248.97)
Added by N.J.S. 40A:4-87 (List)			
Subtotal	1,370,419.00	1,277,239.81	(93,179.19)
Deficit (General Budget) ** 07			
	1,370,419.00	1,277,239.81	(93,179.19)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxx
Adopted Budget	1,370,419.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,370,419.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,370,419.00
Deduct Expenditures:	
Paid or Charged	1,203,185.88
Reserved	135,817.56
Surplus (General Budget) **	
Total Expenditures	1,339,003.44
Unexpended Balance Canceled (See Footnote)	31,415.56

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

**STATEMENT OF 2010 OPERATION**  
**WATER & SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled* (Excess Revenue Realized)		
2009 Encumbrances Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water & Sewer Utility for 2010:

2009 Appropriation Reserves Canceled in 2010	59,914.94	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		59,914.94

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2009 OPERATIONS WATER & SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	31,415.56
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	130,114.04
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxx	59,914.94
Deficit in Anticipated Revenue	93,179.19	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	xxxxxxxxxx
Excess in Operations - to Operating Surplus	128,265.35	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	221,444.54	221,444.54

**OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	1,183,974.32
Excess in Results of 2010 Operations	xxxxxxxxxx	128,265.35
Amount Appropriated in 2010 Budget - Cash	390,419.00	xxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2010	921,820.67	xxxxxxxxxx
	1,312,239.67	1,312,239.67

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash	1,098,849.41
Investments	
Interfund Accounts Receivable	8,075.76
Subtotal	1,106,925.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	185,104.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	921,820.67
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET	921,820.67

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2009		<u>\$ 37,134.59</u>
Increased by:		
Water & Sewer Rents Levied		<u>1,000,476.28</u>
Decreased by:		
Collections	<u>884,124.07</u>	
Overpayments applied	<u>2,696.74</u>	
Transfer to Liens	<u>                    </u>	
Other	<u>                    </u>	
		<u>886,820.81</u>
Balance December 31, 2010		<u>150,790.06</u>

**SCHEDULE OF WATER & SEWER LIENS**

Balance December 31, 2009		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		\$ <u>                    </u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Balance December 31, 2010		\$ <u>                    </u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting <u>from 2010</u>	Balance as at <u>Dec. 31, 2010</u>
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
\_\_\_\_\_ UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
<b>Water and Sewer UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXX	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *			

**INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET**

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
UTILITY FMHA LOAN**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX	1,896,629.37	
Issued	XXXXXXXXXX		
Paid	43,891.97	XXXXXXXXXX	
Outstanding December 31, 2010	1,852,737.40	XXXXXXXXXX	
	1,896,629.37	1,896,629.37	
2011 Loan Maturities			45,889.33
2011 Interest on Loans *		82,862.67	
<b>UTILITY LOAN</b>			
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			

INTEREST ON LOANS -	UTILITY BUDGET	
2011 Interest on Loans (*Items)	\$ 82,862.67	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 6,947.77	
Subtotal	\$ 75,914.90	
Add: Interest to be Accrued as of 12/31/2011	\$ 6,775.68	
Required Appropriation 2011	\$82,690.58	

**LIST OF LOANS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1. Various Sewer & Water System Improvements	390,000.00	10/18/02	200,000.00	12/9/11	3.00%	9,750.00	6,000.00
2. Various Water System Improvements	405,000.00	10/18/02	197,702.00	12/9/11	3.00%	10,125.00	5,931.06
3. Construction of Seabrook Water Treatment Project	3,299,000.00	3/5/10	3,299,000.00	3/4/11	1.50%		49,485.00
4. Construction of Radionuclide Treatment Plant	3,000,000.00	12/3/10	3,000,000.00	12/2/11	1.50%		45,000.00
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES: WATER AND SEWER BUDGET</b>	
2011 Interest on Notes	\$106,416.06
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$497.10
Subtotal	\$105,918.96
Add: Interest to be Accrued as of 12/31/2011	41,541.41
Required Appropriation - 2011	\$147,460.37

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Canc	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Construction of a Radionuclide Treatment Plant & Related Improvements to the Water System		1,044,873.45			46,273.35			998,600.10
Construction of Seabrook Water Treatment Plant		3,084,473.80			2,755,881.76			328,592.04
Total	70000-	4,129,347.25			2,802,155.11			1,327,192.14

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER & SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	440,187.60
Received from 2010 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010	440,187.60	xxxxxxxxxx
	440,187.60	440,187.60

**WATER & SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx

\* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2010  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Total				

**WATER AND SEWER UTILITY CAPITAL FUND**  
 STATEMENT OF CAPITAL SURPLUS

YEAR 2009

	Debit	Credit
Balance January 1, 2010	xxxxxxxxx	3,094.59
Premium on Sale of Notes	xxxxxxxxx	18,683.21
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2011 Budget Revenue	12,503.21	xxxxxxxxx
Balance December 31, 2010	9,274.59	xxxxxxxxx
	21,777.80	21,777.80