

## EnergyRight Solutions Loan Program Application

**Application for:**

HVAC Equipment Only  Weatherization Only  HVAC Equipment and Weatherization    No. of HVAC Units \_\_\_\_\_  
 Amount of loan requested (if known): \_\_\_\_\_ Other Info \_\_\_\_\_

Please check if you are applying:  Single Applicant  Joint Applicant  
**IF YOU INTEND TO APPLY FOR JOINT CREDIT, PLEASE INITIAL HERE:** Applicant's Initials \_\_\_\_\_ Co-Applicant's Initials \_\_\_\_\_

**Local Power Company** \_\_\_\_\_ ID# \_\_\_\_\_

**Primary Applicant Information**

First Name \_\_\_\_\_ Last Name \_\_\_\_\_  
 SSN# \_\_\_\_\_ Date of Birth \_\_\_\_\_  
 Mailing Address  Installation Address (check all that apply)  
 Street Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_  
 Primary Phone \_\_\_\_\_  
 Secondary Phone \_\_\_\_\_  
 Driver's License State \_\_\_\_\_ Number \_\_\_\_\_

**Previous Address (if less than 3 years at current address)**

Street Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

**Installation Address (if different from mailing address)**

Street Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

**Secondary Applicant Information**

First Name \_\_\_\_\_ Last Name \_\_\_\_\_  
 SSN# \_\_\_\_\_ Date of Birth \_\_\_\_\_  
 Mailing Address  Installation Address (check all that apply)  
 Street Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_  
 Primary Phone \_\_\_\_\_  
 Secondary Phone \_\_\_\_\_  
 Driver's License State \_\_\_\_\_ Number \_\_\_\_\_

**Previous Address (if less than 3 years at current address)**

Street Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Is this a Manufactured Home?  Yes  No    If "YES" and applicant does not own the land where the home is located, please provide the name of the landowner \_\_\_\_\_

**Acknowledgement and Signatures**

By signing below, applicant and co-applicant, if any (Applicants), understand and agree that: (1) The program financing will involve security arrangements (lien filed on property) which may make it more difficult to obtain financing for your home; (2) Applicants must provide and maintain satisfactory security arrangements for the requested loan; (3) Applicants reveal and are responsible for any outstanding EnergyRight loan balances, and the loan request reflects the maximum amount allowed reduced by any outstanding balances; (4) Providing a social security number is not required to be considered for a loan, but social security numbers will expedite consideration of this application; and (5) Applicants will be informed if this application is not approved. Applicants certify that everything stated in this application is correct to the best of their knowledge. Applicants authorize and permit Local Power Company to perform background checks and obtain information about Applicant(s) from credit reporting sources.

Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_  
 Co-Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

--- Local Power Company use only ---

Electric Account # \_\_\_\_\_ QCN Contractor Name (if known) \_\_\_\_\_  
 QCN ID# \_\_\_\_\_ QCN Contact Name \_\_\_\_\_  QCN Not Yet Selected

This Application was taken:  In Person or Mail/Fax  By Phone  If received by phone, the Program Acknowledgement was read and mailed to applicant

--- Bank use only ---

Approved  Denied Date \_\_\_\_\_ Loan Approval Number \_\_\_\_\_  
 Loan Reference Number \_\_\_\_\_ Amount Funded \_\_\_\_\_ Date Funded \_\_\_\_\_

# EnergyRight Solutions eScore Agreement to Participate – Financing

I \_\_\_\_\_, live at \_\_\_\_\_  
First Name Last Name Street

\_\_\_\_\_, (Home), and I wish to participate in the  
City State Zip

EnergyRight Solutions Financing Program as made available by \_\_\_\_\_  
Local Power Company

1. I understand that under the Program, Local Power Company as part of its electric service has developed arrangements whereby funds may be advanced to install energy improvements eligible for financing. I further understand that before such funds are made available, I must enter into a separate repayment agreement to repay any amount advanced.
2. I understand that if my home is a manufactured home and I do not own the land on which it is located, the landowner must cosign the loan agreement or I must provide loan security acceptable to distributor.
3. I understand that repayment of any amount advanced shall be in equal consecutive monthly installments (covering principal amounts and interest) over a period of up to 10 years (120 months) for loans with heat pump equipment or up to 5 years (60 months) for weatherization only loans. I further understand that the rate at which financing will be made available will be \_\_\_\_\_% a year.
4. I understand that the total amount of financing for my home shall not exceed the amount applied for and approved. The minimum loan amount is \$2,500 and the maximum loan amount is \$15,000.
5. I understand that any required security must be furnished before a repayment agreement will be entered into. I further understand that I may be responsible for expenses incurred by Local Power Company in securing the amount advanced. The amount for these expenses may be paid in full in advance or included in the amount financed.
6. I understand I must pay an application fee of \$\_\_\_\_\_.
7. I understand that the improvements must be installed according to all mandatory Program requirements. It is my responsibility to be sure that the contractor I hire complies with these requirements. Within 10 days from completion of the work, I will ensure that distributor has been contacted to arrange for closing of the loan.
8. Distributor shall have no obligation to advance funds for any improvement until the installation of that improvement has been determined to meet the eScore Installation Standards. When the distributor so determines, I will submit the bill(s) from my private contractor(s) and the Distributor will identify the amount(s) eligible for payment under the Program.
9. I understand that this Program is a part of my electric service and the amounts of my repayments will be included with my monthly electric bill as a separate item. I understand that my obligations, including the repayment for this service provided by Local Power Company, will be subject to existing rules and regulations of Local Power Company. I further understand that I will be responsible for paying the remaining balance in full before the end of my repayment term upon the occurrence of certain events set out in the repayment agreement, such as the sale of my home.
10. If ownership of my Residence is transferred (or my tenancy in the Residence is terminated), I will notify Local Power Company as soon as possible, and Local Power Company and I will agree upon the date on which this agreement will be terminated. In any event, this agreement will terminate upon the date ownership of the Residence is transferred or my tenancy in the Residence is terminated.
11. I understand that any inspection under the Program is provided as a service to me and there is no Guarantee or Warranty, express or implied, from Local Power Company or TVA concerning cost, adequacy, or effectiveness of any work performed or information supplied in connection with the Program.
12. I hereby authorize Local Power Company or TVA to check my credit as necessary for purposes of Program financing.
13. I understand, unless otherwise agreed by Local Power Company, that I must enter into any repayment agreement(s) within 90 days to obtain the program financing and that Local Power Company's obligations under this agreement expire 90 days from the date of loan approval.

### Important Notices to Homeowner

- 1 Read this agreement thoroughly before signing it.
- 2 Take no program action before receiving a copy of this agreement with a loan approval number and date.
- 3 Choose only a member of the Quality Contractor Network.
- 4 Be sure that the Program requirements are followed completely.

**By signing this agreement I certify that I own and occupy this home.**

Signature \_\_\_\_\_ Date \_\_\_\_\_  
Homeowner (Participant's)

Account No. \_\_\_\_\_ Telephone No. \_\_\_\_\_

Loan Approval No. \_\_\_\_\_ Loan Approval Date \_\_\_\_\_

This activity is in accord with the provisions of the Tennessee Valley Authority Act of 1933 (16 U.S.C. Secs. 831-831ee). You are not required to participate. Information provided will go to local power companies, TVA, and contractor assisting TVA in this program. Your cooperation is appreciated.

# EnergyRight Solutions eScore Agreement to Participate – Financing

I \_\_\_\_\_, live at \_\_\_\_\_  
First Name Last Name Street

\_\_\_\_\_, (Home), and I wish to participate in the  
City State Zip

EnergyRight Solutions Financing Program as made available by \_\_\_\_\_  
Local Power Company

1. I understand that under the Program, Local Power Company as part of its electric service has developed arrangements whereby funds may be advanced to install energy improvements eligible for financing. I further understand that before such funds are made available, I must enter into a separate repayment agreement to repay any amount advanced.
2. I understand that if my home is a manufactured home and I do not own the land on which it is located, the landowner must cosign the loan agreement or I must provide loan security acceptable to distributor.
3. I understand that repayment of any amount advanced shall be in equal consecutive monthly installments (covering principal amounts and interest) over a period of up to 10 years (120 months) for loans with heat pump equipment or up to 5 years (60 months) for weatherization only loans. I further understand that the rate at which financing will be made available will be \_\_\_\_\_% a year.
4. I understand that the total amount of financing for my home shall not exceed the amount applied for and approved. The minimum loan amount is \$2,500 and the maximum loan amount is \$15,000.
5. I understand that any required security must be furnished before a repayment agreement will be entered into. I further understand that I may be responsible for expenses incurred by Local Power Company in securing the amount advanced. The amount for these expenses may be paid in full in advance or included in the amount financed.
6. I understand I must pay an application fee of \$\_\_\_\_\_.
7. I understand that the improvements must be installed according to all mandatory Program requirements. It is my responsibility to be sure that the contractor I hire complies with these requirements. Within 10 days from completion of the work, I will ensure that distributor has been contacted to arrange for closing of the loan.
8. Distributor shall have no obligation to advance funds for any improvement until the installation of that improvement has been determined to meet the eScore Installation Standards. When the distributor so determines, I will submit the bill(s) from my private contractor(s) and the Distributor will identify the amount(s) eligible for payment under the Program.
9. I understand that this Program is a part of my electric service and the amounts of my repayments will be included with my monthly electric bill as a separate item. I understand that my obligations, including the repayment for this service provided by Local Power Company, will be subject to existing rules and regulations of Local Power Company. I further understand that I will be responsible for paying the remaining balance in full before the end of my repayment term upon the occurrence of certain events set out in the repayment agreement, such as the sale of my home.
10. If ownership of my Residence is transferred (or my tenancy in the Residence is terminated), I will notify Local Power Company as soon as possible, and Local Power Company and I will agree upon the date on which this agreement will be terminated. In any event, this agreement will terminate upon the date ownership of the Residence is transferred or my tenancy in the Residence is terminated.
11. I understand that any inspection under the Program is provided as a service to me and there is no Guarantee or Warranty, express or implied, from Local Power Company or TVA concerning cost, adequacy, or effectiveness of any work performed or information supplied in connection with the Program.
12. I hereby authorize Local Power Company or TVA to check my credit as necessary for purposes of Program financing.
13. I understand, unless otherwise agreed by Local Power Company, that I must enter into any repayment agreement(s) within 90 days to obtain the program financing and that Local Power Company's obligations under this agreement expire 90 days from the date of loan approval.

### Important Notices to Homeowner

- 1 Read this agreement thoroughly before signing it.
- 2 Take no program action before receiving a copy of this agreement with a loan approval number and date.
- 3 Choose only a member of the Quality Contractor Network.
- 4 Be sure that the Program requirements are followed completely.

**By signing this agreement I certify that I own and occupy this home.**

Signature \_\_\_\_\_ Date \_\_\_\_\_  
Homeowner (Participant's)

Account No. \_\_\_\_\_ Telephone No. \_\_\_\_\_

Loan Approval No. \_\_\_\_\_ Loan Approval Date \_\_\_\_\_

This activity is in accord with the provisions of the Tennessee Valley Authority Act of 1933 (16 U.S.C. Secs. 831-831ee). You are not required to participate. Information provided will go to local power companies, TVA, and contractor assisting TVA in this program. Your cooperation is appreciated.

## Lien Acknowledgement

When you apply and receive a TVA loan for a heat pump, you will be required to sign a Security Agreement. A Uniform Commercial Code Financing Statement, UCC-1, will be pre-filed at the registrar's office in the county in which you live. The UCC-1 is a fixture filing and secures the heat pump and equipment for the term of the loan.

The purpose of this filing is to secure our collateral (the heat pump). The UCC-1 acts as a lien and must be cleared before your property can be sold or refinanced. Once the loan has been repaid, the UCC-1 will be terminated.

**If for any reason \_\_\_\_\_ cannot maintain our Priority UCC-1 status, you will need to seek financing elsewhere.**

**Important Note: \_\_\_\_\_ will not subordinate our lien.**

PLEASE READ, SIGN AND RETURN.

\_\_\_\_\_  
Property Owner

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Owner

\_\_\_\_\_  
Date