

ICAP SUMMER SEMINAR 2015 -LEGISLATIVE UPDATE

Compliance Issues on Residential Appraisals Web Resources



Compliance Issues on Residential Appraisals

New Requirements For Old Appraisal Forms...



Do I need to add language to my appraisal to be compliant?

Despite what you may believe, you do have to add additional language to industry appraisal forms so your appraisals are compliant with USPAP and Illinois Law.

I thought the form states I can't add stuff???



Modifications, Additions, or Deletions – GSE Requirements

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.



Additional USPAP Requirements

Standard 2

- Each written real property appraisal report must be prepared under one of the following options and prominently state which option is used: **Appraisal Report or Restricted Appraisal Report.**



USPAP ADDENDUM		File No.
Borrower: _____		
Property Address: _____		
City: _____	County: _____	State: _____ Zip Code: _____
Lender: _____		
APPRAISAL AND REPORT IDENTIFICATION		
This report was prepared under the following USPAP reporting option:		
<input checked="" type="checkbox"/> Appraisal Report	A written report prepared under Standards Rule 2-2(a).	
<input type="checkbox"/> Restricted Appraisal Report	A written report prepared under Standards Rule 2-2(b).	
<hr/> <p>Additional disclosures and certifications</p>		

Additional USPAP Requirements

Standard 2-2 (a) (i)

- state the identity of the **client and any intended users**, by name or type



Additional Comments

Pursuant to Section 1455 of the Illinois Administrative Code for Real Estate Appraiser Licensing;

The "Client" means the party or parties who engage an appraiser, by employment or contract, in a specific assignment.

The appraisal assignment has been ordered by an appraisal management company. They have been identified as the Client in the LENDER/CLIENT section on the Name line on the Signature Page. The lender has been identified on the LENDER/CLIENT line in the Subject Section on Page 1 of the appraisal report. The lender is an additional intended user to this appraisal assignment.

The appraisal management company's Illinois registration number is 558.000XXX and it expires on 12/31/2016.

APPRAISER:

Signature: _____
Name: Timothy McCarthy, SRA - IL Certified General Appraiser
Date Signed: _____
State Certification #: 153.XXXXXXX
or State License #: _____

SUPERVISORY APPRAISER (only if required):

Signature: _____
Name: _____
Date Signed: _____
State Certification #: _____
or State License #: _____

Additional disclosures and certifications

Additional USPAP Requirements

Standard 2-2 (a) (v)

- when an opinion of **reasonable exposure time** has been developed in compliance with Standards Rule 1-2(c), the opinion **must be stated in the report.**



Reasonable Exposure Time

My opinion of a reasonable exposure time for the subject property at the market value stated in this report is: **1 - 3 months**

USPAP defines Exposure Time as estimated length of time that the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal. Exposure time is a retrospective opinion based on an analysis of past events assuming a competitive and open market.

Additional disclosures and certifications

Exposure Time vs. Marketing Time

Exposure Time happens prior to the effective date on the report. Marketing Time happens after. Exposure Time can be calculated because you typically have data to support it. Marketing Time is somewhat of a guess because it is in the future.



Exposure Time vs. Marketing Time

It is likely that on most of your reports Exposure Time and Marketing Time will be the same. **BE CAREFUL THOUGH**; they may be drastically different if, for example, there is some major change in your market that has just happened or is anticipated to happen soon.



Additional USPAP Requirements

Standard 2-2(a)(vii)

When any portion of the work involves significant real property appraisal assistance, the appraiser **must summarize the extent of that assistance**. The name(s) of those providing the significant real property appraisal assistance **must be stated in the certification**, in accordance with Standards Rule 2-3



Additional USPAP Requirements

Standard 2-3

I certify that, to the best of my knowledge and belief:

- no one provided **significant real property appraisal assistance** to the person **signing** this certification. (If there are exceptions, the name of each individual providing significant real property appraisal assistance must be stated.)
-



Additional USPAP Requirements

In Illinois you must hold an appraisal license to provide significant real property appraisal assistance.



Illinois Appraisal Act Sec. 5-5. Necessity of license; use of title; exemptions.

(a) It is unlawful for a person to (i) act, offer services, or advertise services as a State certified general real estate appraiser, State certified residential real estate appraiser, or associate real estate trainee appraiser, (ii) develop a real estate appraisal, (iii) practice as a real estate appraiser, or (iv) advertise or hold himself or herself out to be a real estate appraiser without a license issued under this Act.



Additional USPAP Requirements

Standard 2-3

The names of individuals providing significant real property appraisal assistance who do not sign a certification **must be stated in the certification**. It is not required that the description of their assistance be contained in the certification, but **disclosure of their assistance is required** in accordance with Standards Rule 2-2(a)(vii) or 2-2(b)(vii) as applicable.



Additional Certifications

- I have performed **NO** services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
- I **HAVE** performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.

Timothy J. McCarthy III, Illinois Associate Trainee License 557.0[redacted] is being identified pursuant to USPAP Standard Rule 2-3 as an appraiser who has provided significant assistance in the preparation of this appraisal. Further, I find this appraiser's performance of work to be competent and credible. The appraiser assisted the signing appraiser; photographing the improvements, researching USPS for address verification, market condition analysis, zoning classification and description, FEMA flood zone information, sales and listing research and analysis in the Sales Comparison Approach and researching and analyzing prior sales or transfer history for the subject property and the comparables. The Associate Trainee also reviewed the appraisal report for technical and structural accuracy both visually and with the assistance of automated review features within the appraisal software used to generate the report.

Additional disclosures and certifications

Additional USPAP Requirements

Standard 2-3

I certify that, to the best of my knowledge and belief:

- I have performed no (or the specified) services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.



Additional Certifications

- I have performed **NO** services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
- I **HAVE** performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.
- The appraiser has previously appraised this property within the three-year period immediately preceding acceptance of this agreement.

Additional disclosures and certifications

State of Illinois Requirements

PROFESSIONS, OCCUPATIONS, AND BUSINESS OPERATIONS (225 ILCS 458/)

Real Estate Appraiser Licensing Act of 2002

Sec. 1-10. Definitions

"Client" means the party or parties who engage an appraiser by employment or contract in a specific appraisal assignment.



State of Illinois Requirements

Section 1455.250 Appraiser Responsibilities as Relating to Appraisal Management Companies

- a) An appraiser shall identify an appraisal management company as the client if the appraisal management company is engaging the appraiser.




Additional Comments	
<p>Pursuant to Section 1455 of the Illinois Administrative Code for Real Estate Appraiser Licensing:</p> <p>The "Client" means the party or parties who engage an appraiser, by employment or contract, in a specific assignment.</p> <p>The appraisal assignment has been ordered by an appraisal management company. They have been identified as the Client in the LENDER/CLIENT section on the Name line on the Signature Page. The lender has been identified on the LENDER/CLIENT line in the Subject Section on Page 1 of the appraisal report. The lender is an additional intended user to this appraisal assignment.</p> <p>The appraisal management company's Illinois registration number is 558.000XXX and it expires on 12/31/2016.</p>	
<p>APPRAISER:</p> <p>Signature: _____</p> <p>Name: Timothy McCarthy, SRA - IL Certified General Appraiser</p> <p>Date Signed: _____</p> <p>State Certification #: 153.XXXXXXX</p> <p>or State License #: _____</p>	<p>SUPERVISORY APPRAISER (only if required):</p> <p>Signature: _____</p> <p>Name: _____</p> <p>Date Signed: _____</p> <p>State Certification #: _____</p> <p>or State License #: _____</p>
<p>Additional disclosures and certifications</p>	

State of Illinois Requirements

c) When an appraisal management company engages:

- 1) An independent appraiser by employment or contract for a specific assignment, the appraiser shall prominently display the appraisal fee received from the appraisal management company in the certification as follows: *"The compensation for this appraisal assignment is \$_____."*



Additional Certifications

I have performed **NO** services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

I **HAVE** performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.

The appraiser has previously appraised this property within the three-year period immediately preceding acceptance of this agreement.

- I, Timothy J. McCarthy, certify that, to the best of my knowledge and belief, the reported analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics and the Standards of Professional Appraisal Practice of the Appraisal Institute.

- I, Timothy J. McCarthy, certify that the use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.

- As of the date of this report, I Timothy J. McCarthy have completed the requirements of the continuing education program for designated members of the Appraisal Institute.

Appraisal Management Company Fee Disclosure
The compensation for this appraisal assignment is \$.25 cents.

Additional disclosures and certifications

State of Illinois Requirements

c) When an appraisal management company engages:

4) An appraiser for a specific assignment, the appraiser shall prominently display the appraisal management company's Illinois registration number and expiration date as follows: *"The appraisal management company's Illinois registration number is _____ and it expires on (month/day/year)."*



Additional Comments

Pursuant to Section 1455 of the Illinois Administrative Code for Real Estate Appraiser Licensing;

The "Client" means the party or parties who engage an appraiser, by employment or contract, in a specific assignment.

The appraisal assignment has been ordered by an appraisal management company. They have been identified as the Client in the LENDER/CLIENT section on the Name line on the Signature Page. The lender has been identified on the LENDER/CLIENT line in the Subject Section on Page 1 of the appraisal report. The lender is an additional intended user to this appraisal assignment.

The appraisal management company's Illinois registration number is 558.000XXX and it expires on 12/31/2016.

APPRAISER:	SUPERVISORY APPRAISER (only if required):
Signature: _____	Signature: _____
Name: Timothy McCarthy, SRA - IL Certified General Appraiser	Name: _____
Date Signed: _____	Date Signed: _____
State Certification #: 153.XXXXXXX	State Certification #: _____
or State License #: _____	or State License #: _____

Additional disclosures and certifications

State of Illinois Requirements

Sec. 15-10. Grounds for disciplinary action.

(a) **The Department may** suspend, revoke, refuse to issue, renew, or restore a license and may reprimand place on probation or administrative supervision, or take any disciplinary or non-disciplinary action, including imposing conditions limiting the scope, nature, or extent of the real estate appraisal practice of a licensee or reducing the appraisal rank of a licensee, and may impose an administrative fine not to exceed \$25,000 for each violation upon a licensee **for any one or combination of the following:**



State of Illinois Requirements

(18) Failing to include within the certificate of appraisal for all written appraisal reports the appraiser's license number and licensure title.



Additional Comments

Pursuant to Section 1455 of the Illinois Administrative Code for Real Estate Appraiser Licensing;

The "Client" means the party or parties who engage an appraiser, by employment or contract, in a specific assignment.

The appraisal assignment has been ordered by an appraisal management company. They have been identified as the Client in the LENDER/CLIENT section on the Name line on the Signature Page. The lender has been identified on the LENDER/CLIENT line in the Subject Section on Page 1 of the appraisal report. The lender is an additional intended user to this appraisal assignment.

The appraisal management company's Illinois registration number is 558.000XXX and it expires on 12/31/2016.

APPRAISER:

SUPERVISORY APPRAISER (only if required):

Signature: _____
 Name: Timothy McCarthy, SRA - IL Certified General Appraiser
 Date Signed: _____
 State Certification #: 153.XXXXXXX
 or State License #: _____

Signature: _____
 Name: _____
 Date Signed: _____
 State Certification #: _____
 or State License #: _____

Additional disclosures and certifications

Modifications, Additions, or Deletions – GSE Requirements

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.



Certification Standards of the Appraisal Institute

- **Each written report must contain a certification that includes the following statements:**
 - *The reported analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute.*



Certification Standards of the Appraisal Institute

- *The use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.*
- *As of the date of this report, I (or Designated Member(s) name(s)) have/has completed the continuing education program for Designated Members of the Appraisal Institute.*



Additional Certifications

- I have performed **NO** services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
- I **HAVE** performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.

The appraiser has previously appraised this property within the three-year period immediately preceding acceptance of this agreement.

- I, Timothy J. McCarthy, certify that, to the best of my knowledge and belief, the reported analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics and the Standards of Professional Appraisal Practice of the Appraisal Institute.
- I, Timothy J. McCarthy, certify that the use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.
- As of the date of this report, I Timothy J. McCarthy have completed the requirements of the continuing education program for designated members of the Appraisal Institute.

Appraisal Management Company Fee Disclosure
The compensation for this appraisal assignment is \$.25 cents.

Additional disclosures and certifications

Where are you putting your additional Certifications?

Too often the State Appraisal Board finds these additional USPAP and State required disclosures buried somewhere in pages of unsigned addendums. These are violations appraisers are creating that could easily be avoided.



BOTTOM LINE Use a Signed Certification!

APPRAISER:

Signature:

Name: Timothy J. McCarthy, SRA, IFA IL Certified General Appraiser

Date Signed:

State Certification #: 153.XXXXXXX

or State License #:

or Other (describe): State #:

State: IL

Expiration Date of Certification or License: 09/30/2015

Effective Date of Appraisal:



WEB RESOURCES



ICAP

www.icapweb.org

ICAP's website offer more industry resources, both local and national, than any other website for Illinois appraisers.



icap
20TH ANNIVERSARY
1994 20 YEARS PROMOTING THE APPRAISAL PROFESSION 2014

A political action group for the appraisal profession in Illinois

Illinois Coalition of Appraisal Professionals

Log Out Find An Appraiser

Appraisal Law Admin. Rules AMC Reg. Law AMC Reg. Rules

HOME ABOUT ICAP EDUCATION & EVENTS JOBS MEMBERS CONTACT US

[Read February 2015 Edition of Illinois Appraiser Newsletter](#)

ICAP Lobby Day, Capitol Visit & Reception

May 6, 2015

www.icapweb.com

Free for ICAP Members
Includes lunch & Appetizer Reception

LOBBY DAY, May 6, 2015
Springfield, Illinois
11:00 AM -6:00 PM

Deadline to register: April 29th
Registration will be limited

icap
20TH ANNIVERSARY
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Log In Forget Username/Password

Become a Member Member Benefits Find an Appraiser

HOME ABOUT ICAP EDUCATION & EVENTS JOBS MEMBERS CONTACT US

[Illinois Appraiser Newsletter](#)

Summer Seminars

Earn Illinois State Credit Hours
Network With Other Appraisers
Access To Industry Leaders

- RENEW MEMBERSHIP
- * ILLINOIS APPRAISAL EXPERIENCE LOG *
- NEWS
- PRESIDENT'S MESSAGE
- LEGISLATIVE WATCH
- TJ EMAILS
- LINKS & TOOLS**
- POLLS
- CHAT
- BYLAWS
- ACCOUNT

bers.php **2015 Dues Renewal** ts

Links

Please click on any category below to view all associated links

 New Link


 TJ Fav

- [ICAP Sponsoring Appraisal Organizations](#)
- [Appraisal Regulations and Regulatory Agencies](#)
- [Appraisal Resource Related Websites](#)
- [Appraisal Data](#)
- [Census Tracts](#)
- [Flood Hazard Certifications and Maps](#)
- [Maps](#)

State of Illinois IDFPR – Appraiser Home Page

<http://www.idfpr.com/RealEstate/APPRAISAL/SAL.asp>

Once an all but useless website, IDFPR's Appraiser Home Page now offers appraisers access to our Laws, Rules, Forms, Fees and much, much more. Let's take a few minutes to dig deeper into this site to see how it has been transformed into a useful appraiser resource.



Illinois Department of Financial & Professional Regulation

Bryan A. Schneider, Secretary

Bruce Ra

Para Español seleccione Spanish
为中国语选择Chinese
Dla Polski wybierz Polish

Spanish ▶

Agency Quick Links

IDFPR Home Page
Military Families
License Look Up
Physician Profile
License Renewals
Latest News
Mandatory State's Attorneys Reports
Medical Cannabis Program
Discipline Information
FOID Mental Health Reporting
Consumers
Professionals

Information About

IDFPR
Banking
Non-banking Financial Institutions
Professional Regulation
Real Estate

About IDFPR

Contact Information
General FAQs
Boards & Committees

Real Estate Appraisal Professions Licensed and Registered by IDFPR:

Associate Real Estate Trainee Appraiser
Certified Residential Real Estate Appraiser
Certified General Real Estate Appraiser
Appraisal Management Company

NOTICE: You have 171 days to complete your Continuing Education requirement for the 2015 renewal.

All Appraisal Professions

Please note - several areas of the appraisal site are under revision and will not have active links until the information is available.

- January 2015 Fingerprint Delay
- The Illinois Supervisor - Trainee Course
- Illinois Appraiser/AMC Newsletter
- How2 (Illustrated FAQs)
- Find an Appraiser
- File a Complaint Against an Appraiser or AMC
- The Act & Rules Regarding Appraisers
- Forms and Information for Appraisers
- Education Information
- Agency, Board and Public Meetings
- Find a Registered Appraisal Management Company

IDFPR Latest News

IDFPR February 2015 Enforcement Report

IDFPR January 2015 Enforcement Report

State of Illinois Qualifies Additional Medical Cannabis Dispensary Applicants

State of Illinois Closes Highland Community Bank, United Fidelity Purchases

Notice for MB & MLO License Renewal Applications - Extension of Renewal Period for Timely Applicants

More...

Division Features

Real Estate License Look Up




Real Estate License Renewals

Real Estate Transition Information

Continuing Education Lookup

File a Complaint

External Links

State Features

Illinois AMBER Alert

Illinois Business Portal

Illinois Veterans Care

Illinois WorkNet

Real Estate License Lookup

Para Español seleccione Spanish
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Medical Cannabis Program
Discipline Information
FOID Mental Health Reporting
Consumers
Professionals

Information About

IDFPR
Banking
Non-banking Financial Institutions
Professional Regulation
Real Estate

About IDFPR

Contact Information
General FAQs



IDFPR License Look-Up

Professional Licenses Search:

The IDFPR License Look-Up has been approved for use as a primary source for verification by [The Joint Commission](#), the [National Committee for Quality Assurance](#) and the [American Osteopathic Association's Healthcare Facilities Accreditation Program](#). License Look-up results include the Licensee's Name, License Number, License Status, City and State, Original Date of Licensure, License Expiration Date and Disciplinary Action Indicator.

PLEASE NOTE: Our [license lookup](#) for professional licenses has changed. [Click here](#) to continue to the new lookup for professional licenses.

NOTE: To search for detailed license information on Physicians in the State of Illinois, [Click Here](#).

If you prefer to use our original license lookup, please [click here](#).

Banking and Financial Institutions Search:

Business/License Type: Select a Business or License Type

Use the dropdown menu above to search for Banking and Financial Institutions along with some associated business and individual license types including Loan Originators, Pawnshops, Title Insurance and Money Transmitters.

Monthly New License Report:

In addition to our License Look-up feature IDFPR is providing its list of the newest Illinois professional licenses, the [Monthly New License Report](#) will be available on the 15th of each month. Information about the types of licenses issued by the Division is available; [click here](#) to learn more about the professions and licensing requirements.

Bulk License Look-Up:

In addition to our License Look-up feature which allows individuals to look up an Illinois professional licensed by IDFPR, [Bulk License Look-up](#) allows businesses to look up multiple licenses at one time. Please note that the same license information is returned from both License Look-up and Bulk

Real Estate License Lookup

Search for a License

Criteria (click to show/hide)

Board: APPRAISAL

License Status:

License Number:

Business Name/DBA:

First Name: Tim

Last Name: McCarthy

City:

State:

Zip:

County: Select a State

Real Estate License Lookup

Current Filters: Last Name: McCarthy
 First Name: Tim
 Board APPRAISAL

	Name	License Status	License Number	City/State	Original Issue Date	Current Expiration Date	Ever Disciplined
Detail	TIMOTHY J MCCARTHY	ACTIVE	553000007	TINLEY PARK, IL	12/09/2002	09/30/2015	N
Detail	TIMOTHY J MCCARTHY	CLOSED DUPLICATE FILE	554000123	TINLEY PARK, IL	12/24/1991	06/30/1993	N
Detail	TIMOTHY J MCCARTHY	EXPIRED	556000010	TINLEY PARK, IL	12/24/1991	12/09/2002	N
Detail	TIMOTHY J MCCARTHY III	ACTIVE	557005782	CHICAGO, IL	04/02/2012	09/30/2015	N

Real Estate License Lookup

Time to renew your appraisal license

www.idfpr.com/Renewals/

Renewals

Online License Renewals

Welcome

to the Renewal section of the IDPR website. To the right you will find a list of professions which are currently in renewal. **If your profession title is not listed** then either you are not required to renew at this time or your profession title is not regulated by this Division. To view a list of professions regulated by the Illinois Division of Professional Regulation [click here](#). You will be able to renew for approximately 2-3 months prior to the expiration date shown on your license. If you don't know your expiration date, you may find it by using the IDPR [License Look-up](#) application. Please review IDPR's [Privacy & Security Statement](#) for questions regarding internet and credit card transactions on this website.

Renewals for Individuals

To begin the renewal process for your individual license, simply select your profession title to the right, then click the icon on that professional renewal page for the action you wish to take. To complete your request, follow the instructions which you will see on the screen.

To verify the status of your current renewal [click here](#).

Please Note: Renewal Status will display the message "no current renewal found" if you haven't completed the online renewal by following the instructions in the paragraph above.

E-Batch Renewals for Employers

NOTICE: E-Batch renewals are **ONLY** to be [used by businesses](#) to renew licenses for their employees. E-Batch renewals are transacted through pre-setup ACH accounts that employers use to renew a group of their employees' licenses. There is no service charge associated with this method. Only professions eligible to renew online may also take advantage of this renewal method (please see list of **Professions in Renewal** to the right). Click [here](#) for the **E-Batch User Agreement** form.

If you already have an account click [here](#). **Individuals SHOULD NOT use this process to renew their license.**

IMPORTANT RENEWAL NOTICE: Name changes can NOT be made with Online Credit Card Renewals. If you need to make a name change you will need to submit your renewal in the mail with proof of name change.




Professions in Renewal
Acupuncturist
Acupuncture CE Sponsor
Appraiser, Associate Trainee
Appraiser, General
Appraiser, Residential
Barber
Barber School
Barber Teacher
Certified Public Accountant
Community Assoc. Manager
Cosmetologist
Dental
Dental Hygienist
Dental Controlled Substance
Dental Specialty
Dental Sedation
Esthetician
Interior Designer
Landscape Architect
Limited Liability Company
Medical Corporation
Nurse CE Sponsor
Orthotist
Pathology/Audiology CE Sponsor
Pedorthist
Physical Therapist Assistant
Podiatry CE Sponsor
Prosthetist
Public Accountant CE Sponsor
Real Estate Pre-License School
Real Estate Pre-License Branch
Real Estate Pre-License Instructor
Real Estate Pre-License Course
Registered CPA
Roofer
Assoc. Sex Offender Provider

www.idfpr.com/Renewals/

General Real Estate Appraiser
Please Note: Only the renewal methods offered here are available for this profession.

 **Credit Card - Internet Renewal**
 If your license is active and you wish to renew on-line with a credit card, [click here to renew your license.](#)

 **Print Renewal**
 If your license is active and you have not received your renewal application, [click here to view and print](#) the application for your profession.

 **Forms**
 View the different application types of forms for this profession.

 **License Look-Up**
 If you don't know your expiration date, you may find it using the [IDFPR License Look-Up](#) application.

www.idfpr.com/Renewals/

Renewing Your License

In order to renew your license online you must provide your license number and one of the following identifiers:

Your date of birth

Your social security number

or the PIN number found on your printed renewal application

If you cannot renew online, you must renew by mail. If you do not have a copy of your renewal application you may print it from the internet.

www.idfpr.com/Renewals/

You cannot renew until you've completed your required CE!

A State Certified General Real Estate Appraiser, State Certified Residential Real Estate Appraiser, or Associate Real Estate Trainee Appraiser who makes application to renew his or her real estate appraiser license shall successfully complete the equivalent of **14 hours of approved continuing education per year** preceding the renewal, e.g., a total of **28 hours** of approved continuing education for a 2 year renewal. **Continuing education credit will only be accepted from education providers and courses approved by the Division.**

Illinois Department of Financial & Professional Regulation
 Bryan A. Schneider, Secretary

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 Certified Residential Real Estate Appraiser
 Certified General Real Estate Appraiser
 Appraisal Management Company


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- [Find a Registered Appraisal Management Company](#)

Continuing Education License Lookup


**ILLINOIS DEPARTMENT OF
FINANCIAL & PROFESSIONAL REGULATION**

Continuing Education Lookup

License Number . x Example: 123.012345

User with given license data could not be found.

Copyright 1999-2008, All Rights Reserved by CAVU Corporation

Continuing Education License Lookup

Continuing Education Lookup

License Number . Example: 123.012345

NOTE: CE Displayed is for Current Renewal Period Only.
If you do not see CE you have taken it may have been reported under a previous license (i.e. salesperson or broker). To view the search again using your past license number.
For a complete list of courses, please click "Show History" in the upper right hand side of the Search Results screen.

Course Name	Course Number	Course Hours	Course Date	Course Type
OUT OF STATE - CONTINUING EDUCATION CREDIT	575000720	0	11/05/2014	Elective
SUPERVISOR/TRAINEE SEMINAR ILST-15	575.001938	6	10/17/2014	Elective
ILLINOIS APPRAISERS UPDATE SEMINAR 2014	575.001881	7	08/18/2014	Elective
FBI FRAUD & GSE BEST PRACTICE	575.001896	7	05/23/2014	Elective
2014-2015 7 HR NATIONAL USPAP UPDATE	575.001854	7	11/16/2013	Elective
BUSINESS PRACTICE & ETHICS	575.001389	4	10/15/2013	Elective

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Continuing Education License Lookup

FHA Appraiser Roster Search

<https://entp.hud.gov/idapp/html/apprlook.cfm>

Are you still an FHA approved appraiser? This is a great link to save especially after you renew your license to make sure Illinois updated your renewal dates on the National Registry. This is how HUD tracks active appraisers.

A screenshot of the HUD.gov website's appraiser search page. The page header includes the HUD logo, the text 'HUD.GOV U.S. Department of Housing and Urban Development', and the name of Secretary Julián Castro. There are social media icons and a search bar. The main content area is titled 'Appraisers' and contains a search form with fields for 'Sorted By' (License), 'State' (All States), 'License', 'Last Name' (McCarthy), 'First Name' (Tim), 'City', and 'Zip Code'. There are 'Send' and 'Reset' buttons at the bottom of the form. A search bar is also visible at the top right of the page.

SUNDAY, APRIL 12, 2015

Connect with HUD

HUD.GOV
U.S. Department of Housing and Urban Development
Secretary Julián Castro

HUD.gov

Appraisers

Welcome to FHA's search for appraisers by location, name or license. You can search to find specific types of appraisers by using the entry fields. For example, if your search is for appraisers in Washington, D.C., the important fields to fill would be the state and city fields. To search a smaller area, the zip code could be used. If you need help, take a look at the Single Family Administrator.

Please note: It is not necessary to enter information into every field. The less information entered, the larger the resulting list. Enter only the criteria (full/partial) that you know to be streamlining your list to your needs. If you are having problems finding an appraiser, you may need to modify your search criteria.

Sorted By: License

State: All States

License:

Last Name: McCarthy First Name: Tim

City:

Zip Code:

Send Reset

<https://entp.hud.gov/idapp/html/apprlook.cfm>

SUNDAY, APRIL 12, 2015

HUD.GOV
 U.S. Department of Housing and Urban Development
 Secretary Julián Castro

HUD.gov

Appraisers List

Appraiser Roster as of 04/12/2015
 (1 records were selected, 1 records displayed)

Name	License/ Expiration Date	Address
TIMOTHY J MCCARTHY	IL553.000007 (Certified General) 09-30-2015	T.J. MCCARTHY & ASSOCIATES 7903 WEST 159TH STREET STE B TINLEY PARK, IL 604770000

Search criteria:
 Sorted by: License
 State:
 License:
 Last Name: McCarthy
 First Name: Tim
 City:
 Zip Code:

<https://entp.hud.gov/idapp/html/apprlook.cfm>

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<input type="text"/>	
<input type="button" value="Search"/>	
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Illinois Department of Financial & Professional Regulation
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- [Illinois Appraiser - February 2015](#)
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Illinois Appraiser Newsletter


ILLINOIS DEPARTMENT OF FINANCIAL & PROFESSIONAL REGULATION Volume 8, Issue 3
July 2015

IllinoisAppraiser

Administrative Rules Updates

INSIDE THIS ISSUE: Carbon Monoxide Detection 5 Networking Opportunity 6	<p>The updated Administrative Rules for appraisers started on Monday, June 1, 2015.</p> <p>If you look back at previous Rules releases you'll notice effective dates never seem to follow the first of a month. This year we were able to make the effective date June 1.</p> <p>The trek from proposed amendments to adoption began</p>	<p><i>Effective January 1, 2015, an applicant in a Reserve component of the U.S. Armed Forces who was pursuing an appraiser license or certification prior to December 1, 2011, and who was called to active duty between December 1, 2011 and December 31, 2014, may satisfy the qualifications required under the AQB 2008 Criteria for an additional time period after January 1, 2015. The extension of time shall be equal to the applicant's time of active duty, plus 12 months.</i></p>
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Illinois Appraiser Newsletter

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<input type="button" value="Search"/>	
  	

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Para Español seleccione Spanish 为中国选择Chinese Dla Polski wybierz Polish <input type="text" value="Spanish"/>	<ul style="list-style-type: none"> • Forms for Appraisers and for Those Who Want to Become an Appraiser • Reciprocity – Endorsement • Information for Supervisors and Trainees • How to Reinstate Your License • Fees • CE Lookup • Current USPAP • The Appraisal Foundation • The Appraisal Subcommittee • I Want to Upgrade to Certified Residential or Certified General
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<input type="text"/> <input type="button" value="Search"/>	
  	<p>Forms for Appraisal Management Companies</p> <ul style="list-style-type: none"> • Renewal Application for AMC Registration • Agency of Service Change Form <p>Forms for Appraisers Seeking Education Credit</p> <ul style="list-style-type: none"> • Request for Out-of-State CE Approval – EDU-8000 • Request for Out-of-State QE Approval – EDU 8001 • Request for Non-Student Participation Credit – EDU-6000 <p>Forms for Upgrading</p> <ul style="list-style-type: none"> • Experience Log Instructions – LOG-7500 • Experience Credit Maximums Matrix • Experience Log Cover Sheet – LOG-7501

Experience Credit Matrix

REAL ESTATE APPRAISER EXPERIENCE CREDIT MAXIMUMS – Beginning April 1, 2013				
Report Type	Form I.D.	Maximum Hours Supervisor + 1 Participant	Maximum Hours Supervisor + 2 Participants	Maximum Hours Supervisor + 3 Participants
URAR	1004	10	0	0
Individual Condominium Unit Appraisal Report	465/1073	10	0	0
Exterior-Only Individual Condominium Unit Appraisal Report	1075	5	0	0
Individual Cooperative Interest Appraisal Report	2090	15	0	0
Exterior-Only Individual Cooperative Interest Appraisal Report	2095	5	0	0
Exterior-Only Inspection Residential Appraisal Report	2055	5	0	0
Desktop Underwriter Qualitative Analysis (Interior Inspection)	2065	5	0	0
Employee Relocation Summary Report	ERC	20	0	0
Small Residential Income Report	1025	20	0	0
Manufactured Home Appraisal Report	1004C	10	0	0
Mobile Home Report		10	0	0
General Purpose Residential Report	GPAR	15	0	0
Uniform Agricultural Appraisal Report	UAAR	20	10	5
Agricultural (Land ONLY)		20	10	5
Agricultural (with Modest Improvements: i.e. improved with farmstead, and/or grain or machinery storage)		30	15	8
Agricultural (Complex or Highly Improved: i.e. multiple valuations in one report, grain elevator, confinement livestock facility, permanent planting)		60	30	15
Multi-Family (Proposed or Existing) 5 to 12 Units	Form or Narrative	20	10	5
Multi-Family (Proposed or Existing) 13 to 48 Units	Form or Narrative	40	20	10
Multi-Family (Proposed or Existing) 49+ Units	Form or Narrative	60	30	15
Commercial or Industrial (Proposed or Existing)		40	20	10
Vacant Land – Single Lot		10	0	0
Subdivision Appraisal (All Types)		40	20	10
Standard 3 Field Review (NO TRAINEES)		20	0	0
Standard 3 Desk Review (NO TRAINEES)		10	0	0
Special Use (religious facilities, schools, power plants, pipelines, wind farms, government facilities, etc.)		60	30	15

If a **Certified Residential** or an **out-of-state Licensed** appraiser seeking to upgrade did not require the signature of a supervisor then apply the maximums from the **first column**. Any assignment that exceeds the indicated participant hours **MUST** include a separate **LOG-7575** form for each assignment.

Experience Credit Matrix

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- [Appraisal Management Company Registration Act \(P.A. 097-0602\)](#)

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AMC Registrants - as of April 1 2015

AMC Registrant	Registration	Address	City	State	Zip	Web	Expires
360 Appraisal Group	55800077	23832 Rootfield Blvd, Suite 252	Lake Forest	CA	92830	www.360appraisalgroup.com	12/31/2016
Accurate Group LLC	55800073	6000 Freedom Square Suite 300	Cleveland	OH	44131	www accurategroup.com	12/31/2016
Accused Management LLC	55800052	900 Fox Valley Drive, Suite 100	Longwood	FL	32779	www. accused.com	12/31/2016
Act Appraisal Inc	55800009	1141 E Main Street - Suite 102	East Dundee	IL	60118	www. actappraisal.com	12/31/2016
Advanced Managed Service Inc.	558000216	520 W Meadow Avenue	Lombard	IL	60148	www. appraisalglobal.com	12/31/2016
Allstate Appraisal	558000078	320 W 202nd Street	Chicago Heights	IL	60411	www. allstateappraisal.net	12/31/2016
AMC Links LLC	55800019	3051 W Maple Loop Drive, Suite 325	Lehi	UT	84043	www. amclinks.com	12/31/2016
AMC Settlement Services LLC	558000044	345 Rovser Road	Corasopole	PA	15108	www. amccsc.com	12/31/2016
American Valuation Corp	558000094	1318 N Wolcott Avenue, 1	Chicago	IL	60622	www. amvalcorp.com	12/31/2016
Anywhere Appraisal Management LLC	558000201	1413 W Fillmore Unit 3	Chicago	IL	60607	None Provided	12/31/2016
Appraisal and Valuation Services LLC	558000214	1851 E 1st Street, Suite 700	Santa Ana	CA	92705	None Provided	12/31/2016
Appraisal Links Inc	558000062	200 W Adams St, Suite 2007	Chicago	IL	60606	www. appraisallinks-amc.com	12/31/2016
Appraisal Linx Inc	558000007	28371 Davis Parkway - Suite 101-A	Warrenville	IL	60555	www. appraisallinx.com	12/31/2016
Appraisal Logistic Solutions Inc.	558000189	77 West Street Suite 205	Annapolis	MD	21401	www. gotoais.com	12/31/2016
Appraisal Management Services Inc	558000094	531 Roseland Street, Suite 830	Marietta	GA	30060	www. usaams.com	12/31/2016
Appraisal Management Specialists, LLC	558000142	W348 S8787 Alleonor Lane	Eagle	WI	53119	www. ams.myvalutrac.com	12/31/2016
Appraisal Mark	558000206	3740 E Medlock Drive	Phoenix	AZ	85018	www. appraisalmark.com	12/31/2016
Appraisal Nation LLC	558000096	500 Gregson Drive, Suite 120	Cary	NC	27511	www. appraisal-nation.com	12/31/2016
Appraisals 2U LLC	558000120	2880 Bicentennial Parkway S-100 PMB 194	Henderson	NV	89044	www. appraisals2u.com	12/31/2016
Appraiservendor.com	558000135	3195 W Fairview Road, Suite C	Greenwood	IN	46142	www. appraiservendor.com	12/31/2016
ARIVS Illinois LLC	558000211	2314 S Route 59 #165	Plainfield	IL	60596	www. arivs.com	12/31/2016
Asset Management Outsourcing Services	558000088	5655 Peachtree Parkway, Suite 213	Norcross	GA	30092	www. amoinc.com	12/31/2016
At Home VMS	558000153	180 Redwood Street, #350	San Francisco	CA	94102	www. alexanderMcCabe.com	12/31/2016
Atlantic-Pacific Appraisal Inc.	558000218	1108 NE 16th Avenue	Fort Lauderdale	FL	33304	www. apalinks.com	12/31/2016
Axis Valuation Solutions LLC	558000209	9151 Blvd 28 Suite 400	North Richland Hills	TX	76180	www. myaxios.com	12/31/2016
Axis Appraisal Management Solutions	558000009	1101 5th Street, Suite 210	San Rafael	CA	94901	www. axis-amc.com	12/31/2016
Bayview Loan Servicing LLC	558000178	4425 Ponce De Leon Blvd 5th Floor	Coral Gables	FL	33146	None Provided	12/31/2016
Best Appraisal Management	558000103	2125 Midhurst Road	Downers Grove	IL	60516	www. bestamc.com	12/31/2016
Broad Street Valuations Inc.	558000070	211 Elm Street	Holly	MI	48442	www. broadstreetvaluations.com	12/31/2016
CBRE Inc - Appraisal Management Services	558000129	311 S Wacker Drive, 4th Floor	Chicago	IL	60606	www. cbre.com	12/31/2016

Find a Registered AMC



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- [Find a Registered Appraisal Management Company](#)

- [Appraisal Management Company Registration Act \(P.A. 097-0602\)](#)

- [Administrative Rules](#)
- [Proposed Real Estate Appraiser Amendments \(68 IAC 1455\)](#)
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February	February	February	February	February	February
March	March	March	March	March	March
April	April	April	April	April	April
May	May	May	May	May	May
June	June	June	June	June	June
July	July	July	July	July	July
August	August	August	August	August	August
September	September	September	September	September	September
October	October	October	October	October	October
November	November	November	November	November	November
December	December	December	December	December	December
2009	2008	2007	2006	2005	2004
January	January	January	January	January	January
February	February	February	February	February	February
March	March	March	March	March	March
April	April	April	April	April	April

State Appraiser Disciplines



Illinois Department of Financial and Professional Regulation

NEWS

SPRINGFIELD, IL - The Illinois Department of Financial and Professional Regulation (IDFPR) announced today that the Directors of Professional Regulation, Jay Stewart; Banking, Michael J. Mannion; and Financial Institutions, Francisco Menchaca, signed the following enforcement orders in the month of **January, 2015**.

Division of Banking

State Appraiser Disciplines



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THE BOARD NOW HAS A PROBABLY CAUSE COMMITTEE

USPAP COMPLIANCE Checklist (Illinois)

Attempting to Upgrade to: Certified Residential Certified General

Applicant _____

Supervisor _____

Property Address _____

City, State _____

Effective Date of Value _____

Board Member _____

<input type="checkbox"/>	This work sample has been ACCEPTED
<input type="checkbox"/>	This work sample has been DEFERRED
<input type="checkbox"/>	This work sample has been REJECTED

Compliance			USPAP & Illinois Requirements
Yes	No	N/A	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	This report matches <u>exactly</u> what was requested from Licensing & Testing
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Applicant has submitted a <u>signed</u> report
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Supervisor has <u>signed</u> the report (<i>if required</i>)
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Applicant's <u>significant contribution</u> is clear and conspicuous (<i>if report is unsigned by Applicant</i>)
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	The report is legible – details are NOT redacted
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	License number, title & expiration (<i>licensed appraisers ONLY</i>)

USPAP Compliance Checklist