

CIFT-620 – SD (1/12)

Print your LA Revenue Account Number here (Not FEIN):

For office use only.

Louisiana Department of Revenue
Post Office Box 91011
Baton Rouge, LA 70821-9011

- Mark circle if:
Name change.
Amended return.
Entity is not required to file franchise tax.
First time filing of this form.

Louisiana Corporation Income Tax Return for 2011 or Fiscal Year
Louisiana Corporation Franchise Tax Return for 2012 or Fiscal Year
Begun, Ended, Calendar year returns are due April 15. See instructions for fiscal years.
Final return, Short period return. Mark the appropriate circle for Short period or Final return.

Legal Name
Trade Name
Address
City State ZIP

Print the corporation's name and complete mailing address above.

Table with 10 rows (A-J) for identification and tax information. Includes Federal Employer Identification Number, Federal taxable income, Federal income tax, Income tax apportionment percentage, Gross revenues, Total assets, NAICS code, and consolidated federal income tax return status.

Computation of Income Tax

Table for Computation of Income Tax with 6 main rows (1A-6) and sub-rows (1E1, 1F). Includes Louisiana net income before loss adjustments, Subchapter S corporation exclusion, Loss carryforward/back, Federal income tax deduction, Louisiana taxable income, Louisiana income tax, Total nonrefundable income tax credits, Income tax after nonrefundable credits, Estimated tax payments, and Amount of income tax due or overpayment.

Vendor Code:

* Complete the following page, sign and date return and remit any amount due shown on Line 25. Do not send cash.

FOR OFFICE USE ONLY.

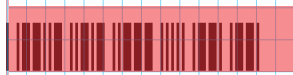
SPEC CODE

Four empty boxes for SPEC CODE

Field flag

Field flag grid with 10 boxes

2237



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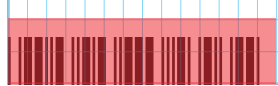
Computation of Franchise Tax

7A. Total capital stock, surplus, & undivided profits – From CIFT-620 Schedule A-1, Line 18.	7A. ▶		00
7B. Franchise tax apportionment percentage – From CIFT-620A Schedule N, either Line1D OR Line 4 – Percentage must be carried out to 2 decimal places. Do not exceed 100.00%.	7B. ▶	.	%
7C. Franchise taxable base – Multiply Line 7A by Line 7B.	7C. ▶		00
8. Amount of assessed value of real and personal property in Louisiana in 2011	8. ▶		00
9. Louisiana franchise tax – From CIFT-620 Schedule F, Line 6	9. ▶		00
10. Total nonrefundable franchise tax credits – From CIFT-620 Schedule NRC, Line 11	10. ▶		00
11. Franchise tax after nonrefundable credits – Subtract Line 10 from Line 9.	11. ▶		00
12. Previous payments	12. ▶		00
13. Amount of franchise tax due or overpayment – Subtract Line 12 from Line 11.	13. ▶		00
Net Amount Due			
14. Total income and franchise tax due or overpayment – Add Lines 6 and 13.	14. ▶		00
15. Louisiana Citizens Insurance Credit	15. ▶		00
15A. Other refundable credits – From CIFT-620 Schedule RC, Line 6	15A. ▶		00
15B. Subtotal – Add Lines 15 and 15A and print the result.	15B. ▶		00
16. Net income and franchise taxes overpayment .	16. ▶		00
17. Amount of overpayment you want to donate to The Military Family Assistance Fund	17. ▶		00
18. Amount of overpayment you want Refunded	18. ▶		00
19. Amount of overpayment you want Credited to 2012	19. ▶		00
20. Amount due – If Line14 is greater than Line 15B, subtract Line 15B from Line 14 and print the result.	20. ▶		00
21. Delinquent filing penalty	21. ▶		
22. Delinquent payment penalty	22. ▶		00
23. Interest	23. ▶		00
24. Additional donation to The Military Family Assistance Fund	24. ▶		00
25. Total amount due – Add Lines 20 through 24.	25. ▶		00

Make payment to Louisiana Department of Revenue. DO NOT SEND CASH.

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Print name of officer _____	Signature of preparer _____
Signature of officer _____	Firm name _____
Title of officer _____	() Telephone _____ Date _____
() Telephone _____	Date _____



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Schedule NRC – Nonrefundable Tax Credits, Exemptions, and Rebates

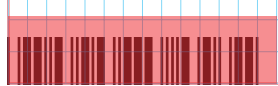
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.	▶	00	00
2.	▶	00	00
3.	▶	00	00
4.	▶	00	00
5.	▶	00	00
6.	▶	00	00
7.	▶	00	00
8.	▶	00	00
9.	▶	00	00
10. Total Income Tax Credits: Add credit amounts in Column A. Print here and on CIFT-620, Line 3.	▶	00	
11. Total Franchise Tax Credits: Add credit amounts in Column B. Print here and on CIFT-620, Line 10.	▶		00

Description	Code	Description	Code	Description	Code	Description	Code
Premium Tax	100	Other	199	La Community Economic Dev	234	LCDFI Credit	258
Bone Marrow	120	Atchafalaya Trace	200	Apprenticeship	236	New Markets	259
Nonviolent Offenders	140	Previously Unemployed	208	Ports of Louisiana Investor	238	Brownfields Investor	260
Qualified Playgrounds	150	Recycling Credit	210	Ports of Louisiana Import Export Cargo	240	Motion Picture Infrastructure	261
Debt Issuance	155	Basic Skills Training	212	Motion Picture Investment	251	Angel Investor	262
Contributions to Educational Institutions	160	Dedicated Research	220	Research and Development	252	Other	299
Donations to Public Schools	170	New Jobs Credit	224	Historic Structures	253	Biomed/University Research	300
Donations of Materials, Equipment, Advisors, Instructors	175	Refunds by Utilities	226	Digital Interactive Media	254	Tax Equalization	305
		Eligible Re-entrants	228	Motion Picture Resident	256	Manufacturing Establishments	310
		Neighborhood Assistance	230	Capital Company	257	Enterprise Zone	315
		Cane River Heritage Area	232			Other	399

Schedule RC – Refundable Tax Credits and Rebates

Description	Code	Amount of Credit Claimed
1.	▶ F	00
2.	▶ F	00
3.	▶ F	00
4.	▶ F	00
5.	▶ F	00
6. Total: Add lines 1 through 5. Print the result here and on Line 15A.	▶	00

Description	Code	Description	Code	Description	Code	Description	Code
Inventory Tax	50F	Mentor-Protégé	57F	Wind and Solar Energy Systems	64F	Sugarcane Trailer Conversion	69F
Ad Valorem Natural Gas	51F	Milk Producers	58F	School Readiness Child Care Provider	65F	Retention and Modernization	70F
Ad Valorem Offshore Vessels	52F	Technology Commercialization	59F	School Readiness Business - Supported Child Care	67F	Conversion of Vehicle to Alternative Fuel	71F
Telephone Company Property	54F	Angel Investor	61F	School Readiness Fees and Grants to Resource and Referral Agencies	68F	Research and Development	72F
Prison Industry Enhancement	55F	Musical and Theatrical Production	62F			Other Refundable	80F
Urban Revitalization	56F						



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For Schedule A-1 see Revenue Information Bulletin 05-026 and Revenue Ruling 06-010.

All applicable schedules must be completed. Complete Lines 1 through 11 only if there is an end of year balance in the "Due to Subsidiaries and Affiliates" account or an **equivalent account** on the books of the corporation. All corporations must complete Lines 12 through 18.

Schedule A-1 Computation of Franchise Tax Base		
1.	Capital Stock:	
	1A. Common Stock – Include paid-in or Capital Surplus	00
	1B. Preferred Stock – Include paid-in or Capital Surplus	00
2.	Total Capital stock – Add Lines 1A and 1B.	00
3.	Surplus and undivided profits	00
4.	Surplus reserves – Include any excessive reserves or undervalued assets.	00
5.	Total – Add Lines 2, 3, and 4.	00
6.	Due to subsidiaries and affiliates (Do not net with receivables)	00
7.	Deposit liabilities to affiliates – Included in the amount on Line 6	00
8.	Accounts payable less than 180 days old – Included in the amount on Line 6	00
9.	Adjusted debt to affiliates – Subtract Lines 7 and 8 from Line 6.	00
10A.	If Line 9 is greater than zero, AND Line 5 is greater than or equal to zero, subtract Line 5 from Line 9. If both conditions of this line do not apply, skip to Line 10B.	00
10A1.	If Line 10A is less than zero, print zero on Line 11 and Line 17. If Line 10A is greater than zero, multiply Line 10A by 50 percent and print this amount on Line 11 and Line 17. This amount must be included in the base.	
10B.	If Line 9 is greater than zero, AND Line 5 is less than or equal to zero, subtract Line 5 from Line 9. Multiply the difference by 50 percent and print the result here.	00
10B1.	Print the lesser of Line 9 or Line 10B on Line 11 and Line 17. If Line 9 equals Line 10B, print that amount on Line 11 and on Line 17.	
11.	Additional Surplus and Undivided Profits from either Line 10A1 or 10B1.	00
Total Franchise Taxable Base		
12.	Capital Stock: Common Stock	
	Preferred Stock	
13.	Paid-in or capital surplus – Include items of paid-in capital in excess of par value.	
14.	Surplus reserves – Attach schedule.	
15.	Earned surplus and undivided profits	
16.	Excessive reserves or undervalued assets	
17.	Additional surplus and undivided profits – From Line 11 above	
18.	Total capital, surplus and undivided profits – Add Lines 12 through 17. Also print the total on CIFT-620, Line 7A. Round to the nearest dollar.	

Note: All accounts on the books of the corporation should be reviewed to determine if an account is an item of capital, surplus or undivided profits. All items of capital, surplus and undivided profits must be included in the franchise taxable base. See Revenue Information Bulletin 06-026.



All applicable schedules must be completed.

Schedule C – Analysis of Schedule A, Line 30, Column 2 – Earned surplus and undivided profits per books			
1. Balance at beginning of year		5. Distributions: a. Cash	
2. Net income per books		b. Stock	
3. Other increases – Itemize.		c. Property	
		6. Other decreases – Itemize.	
		7. Total – Add Lines 5 and 6.	
4. Total – Add Lines 1, 2, and 3.		8. Balance at end of year – Subtract Line 7 from Line 4.	

Schedule D – Computation of Louisiana Taxable Income	
Schedule D need not be completed if Form CIFT-620A, Schedule P is filed with this return.	
1. Federal taxable income	
Additions to Federal Taxable Income	
2. Net operating loss deduction claimed on federal return	
3. Dividends received deduction claimed on federal return	
4. Louisiana income tax deducted on federal return	
5. Other additions to federal taxable income – Attach schedule.	
6. Total additions – Add Lines 2 through 5.	
Subtractions from Federal Taxable Income	
7. Refunds of Louisiana income tax reported on federal return	
8. Louisiana depletion in excess of federal depletion – Attach schedule.	
9. Expenses not deducted on the federal return due to Internal Revenue Code Section 280(C)	
10. Road Home – The amount included in federal taxable income.	
11. Other subtractions – Attach schedule.	
12. Total subtractions – Add Lines 7 through 11.	
13. Louisiana net income before S corporation exclusion, loss adjustments, and federal income tax deduction – Add the amount on Line 1 to the amount on Line 6, and subtract the amount on Line 12. Round to the nearest dollar. Print here and on CIFT-620, Line 1A.	

Schedule B omitted on purpose.



All applicable schedules must be completed.

Schedule E – Calculation of Income Tax			
1. Print the amount of net taxable income from CIFT-620, Line 1F.			
2. Calculation of tax	Column 1 Net income in each bracket	RATE	Column 2 TAX
a. First \$25,000 of net income		x 4% =	
b. Next \$25,000		x 5% =	
c. Next \$50,000		x 6% =	
d. Next \$100,000		x 7% =	
e. Over \$200,000		x 8% =	
3. Add the amounts in Column 1, Lines 2a through 2e and print the result.			
4. Add the amounts in Column 2, Lines 2a through 2e. Round to the nearest dollar. Print in Column 2 and on CIFT-620, Line 2.			

Schedule F – Calculation of Franchise Tax	
1. Print the amount from CIFT-620, Line 7C or Line 8, whichever is greater.	
2. Print the amount of Line 1 or \$300,000, whichever is less.	
3. Multiply the amount on Line 2 by \$1.50 for each \$1,000 or major fraction and print the result.	
4. Subtract Line 2 from Line 1 and print the result.	
5. Multiply the amount on Line 4 by \$3.00 for each \$1,000 or major fraction and print the result.	
6. Add Lines 3 and 5. Round to the nearest dollar. Print the result here and on CIFT-620, Line 9.	

Schedule G – Reconciliation of Federal and Louisiana Net Income
 Schedule G is required if Form CIFT-620A, Apportionment and Allocation Schedules are filed with this return.
Important! See R.S. 47:287.71 and R.S. 47:287.73 for information.

1. Print the total net income calculated under federal law before special deductions.	
2. Additions to federal net income:	
a. Louisiana income tax	
b.	
c.	
d.	
e.	
f.	
Subtractions from federal net income:	
a. Dividends	
b. Interest	
c. Road Home – The amount included in federal taxable income	
d.	
e.	
f.	
3. Louisiana net income from all sources – The amount should agree with Form CIFT-620A, Schedule P, Line 26.	



All applicable schedules must be completed.

Schedule H – Reconciliation of Income Per Books with Income Per Return			
1. Net income per books		7. Income recorded on books this year, but not included in this return – Itemize.	
2. Louisiana income tax			
3. Excess of capital loss over capital gains			
4. Taxable income not recorded on books this year – Itemize.		8. Deductions in this tax return not charged against book income this year:	
		a. Depreciation	
		b. Depletion	
5. Expenses recorded on books this year, but not deducted in this return:		c. Other	
a. Depreciation			
b. Depletion			
c. Other			
		9. Total – Add Lines 7 and 8.	
6. Total – Add Lines 1 through 5.		10. Net income from all sources per return – Subtract Line 9 from Line 6.	

Schedule I – Summary of Estimated Tax Payments			
	Check number	Date	Amount
1. Credit from prior year return			
2. First quarter estimated payment			
3. Second quarter estimated payment			
4. Third quarter estimated payment			
5. Fourth quarter estimated payment			
6. Payment made with extension request			
7. Total			

Additional Information Required	
<p>1. Indicate principal place of business. _____</p> <p>2. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.</p> <p>Louisiana:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Elsewhere:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>3. Indicate the date and state of incorporation. _____</p> <p>4. Indicate parishes in which property is located.</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>5. At the end of the tax year, did you directly or indirectly own 50% or more of the voting stock of any corporation or an interest of any partnership, including any entity treated as a corporation or partnership?</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If “yes,” show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>6. At the end of the tax year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If “yes,” show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p>



Corporation Apportionment and Allocation Schedules
COMPLETE ALL APPLICABLE SCHEDULES.

CIFT-620A-SD (1/12)

Print your LA Revenue Account Number here. ▶ _____

Name as shown on CIFT-620	Income taxable period covered
---------------------------	-------------------------------

Schedule M - Computation of Corporate Franchise Tax and Income Tax Property Ratios

1. Items	Located everywhere		Located in Louisiana		
			Franchise tax property factor	Income tax property factor	
	2. Beginning of year	3. End of year	4. End of year	5. Beginning of year	6. End of year
Intangible assets					
1. Cash					
2. Notes and accounts receivable					
3. Reserve for bad debts.....	()	()	()		
4. Investment in U.S. govt. obligations.....					
5. Stock and obligations of subsidiaries					
6. Other investments – Attach schedule.....					
7. Loans to stockholders					
8. Other intangible assets – Attach schedule.....					
9. Accumulated depreciation	()	()	()		
10. Total intangible assets – Add Lines 1-9.....					
Real and tangible assets					
11. Inventories					
12. Bldgs. and other depreciable assets					
13. Accumulated depreciation	()	()	()	()	()
14. Depletable assets.....					
15. Accumulated depletion	()	()	()	()	()
16. Land					
17. Other real & tangible assets – Attach sch..					
18. Excessive reserves, assets not reflected on books, or undervalued assets					
19. Total real and tangible assets – Add Lines 11 through 18.....					
20. Total assets – Add Lines 10 and 19.....					
21. Print the amount from Line 19 above.....					
22. Less real and tangible assets not used in production of net apportionable income – Attach schedule.....					
23. Balance – Subtract Line 22 from Line 21.....					
24. Beginning of year balance.....					
25. Total – Add Lines 23 and 24.....					
26. Franchise tax property ratio (Line 20, Column 4 ÷ Line 20, Column 3).....			_____ %		
27. Income tax property ratio (Line 25, Column 6 ÷ Line 25, Column 3).....					_____ %

Schedule N - Computation of Corporate Franchise Tax Apportionment Percentage

1. Description of items used as ratios	2. Total amount	3. Louisiana amount	4. Percent (Col. 3 ÷ Col. 2)
1. Net sales of merchandise, charges for services, and other revenues			
A. Sales			
B. Charges for services			
C. Other Revenues			
(i) Rents and royalties.....			
(ii) Dividends and interest from subsidiaries			
(iii) Other dividends and interest			
(iv) All other revenues			
D. Total – Add the amounts in Columns 2 and 3. Calculate the ratio and print the result in Column 4. For taxpayers whose primary business is manufacturing, use this apportionment ratio.			_____ %
2. Franchise tax property ratio – Print in Column 4 the percentage from Schedule M, Line 26.....			_____ %
3. Total of applicable percents in Column 4.....			_____ %
4. Average of percents – Divide Line 3 by applicable number of ratios. Print here and on CIFT-620, Line 7B.....			_____ %

For Manufacturers
This is your apportionment ratio. Print here and on Line 7B of CIFT-620. Do NOT proceed further.



Schedule P - Computation of Louisiana Net Income

Column 3 must be completed. Column 2 must also be completed if the separate accounting method is used. Those corporations employing the separate accounting method should review R.S. 47:287.94H for guidance.

1. Items	2. LA amounts (Lines 1 through 25)	3. Totals
1. Gross receipts _____ Less returns and allowances _____		
2. Less: Cost of goods sold and/or operations – Attach schedules.		
3. Gross profit		
4. Gross rents		
5. Gross royalties		
6. Income from estates, trusts, partnerships		
7. Income from construction, repair, etc.		
8. Other income – Attach schedule.		
9. Total income – Add Lines 3 through 8.		
10. Compensation of officers		
11. Salaries and wages (not deducted elsewhere)		
12. Repairs – Do not include cost of improvements or capital expenditures.		
13. Bad debts		
14. Rent		
15. Taxes – Attach schedule.		
16. Interest		
17. Contributions		
18. Depreciation – Attach schedule.		
19. Depletion – Attach schedule.		
20. Advertising		
21. Pension, profit sharing, stock bonus, and annuity plans		
22. Other employee benefit plans		
23. Other deductions – Attach schedule.		
24. Total deductions – Add Lines 10 through 23.		
25. Net income from Louisiana sources – If separate (direct) method of reporting is used, print here and on Line 31.		
26. Net income from all sources – Subtract Column 3, Line 24 from Column 3, Line 9.		
27. Allocable income from all sources – Attach schedule supporting each amount.		
A. Net rents and royalties from immovable or corporeal movable property		
B. Royalties from the use of patents, trademarks, etc.		
C. Income from estates, trusts, and partnerships		
D. Income from construction, repair, etc.		
E. Other allocable income		
28. Net income subject to apportionment – Subtract Line 27E, Column 3, from Line 26, Column 3.		
29. Net income apportioned to Louisiana		
30. Allocable income from Louisiana sources – Attach schedule supporting each amount.		
A. Net rents and royalties from immovable or corporeal movable property		
B. Royalties from the use of patents, trademarks, etc.		
C. Income from estates, trusts, and partnerships		
D. Income from construction, repair, etc.		
E. Other allocable income		
31. Louisiana net income before loss adjustments and federal income tax deduction – Add Column 3, Line 29, to Column 3, Line 30E. Print the result or the amount on Line 25, whichever is applicable, here and on Form CIFT-620-SD, Line 1A. Round to the nearest dollar.		

Schedule Q - Computation of Income Tax Apportionment Percentage

1. Description of items used as ratios	2. Total amount	3. Louisiana amount	4. Percent (Col. 3 ÷ Col. 2)
1. Net sales of merchandise and/or charges for services			For Manufacturers or Merchandisers. This is your apportionment ratio. Use this result in determining income apportioned to Louisiana on Line 29, Sch. P, above. Do NOT proceed further.
A. Sales			
B. Charges for services			
C. Other gross apportionable income			
D. Total – Add the amounts in Columns 2 and 3. Calculate the ratio and print the result in Column 4. For taxpayers whose primary business is manufacturing or merchandising, use this apportionment ratio.			_____ %
2. Wages, salaries, and other personal service compensation paid during the year – Print the amounts in Column 2 and Column 3. Calculate the ratio and print the result in Column 4.			_____ %
3. Income tax property ratio – Print percentage from Schedule M, Line 27.....			_____ %
4. Total of percents in Column 4.....			_____ %
5. Average of percents – Multiply this result by the amount on Schedule P, Line 28, to determine the amount of Louisiana apportionable income.			_____ %

