



Norristown Bell Credit Union

"Saving Our Members Money"

YOUR SIGNATURE IS REQUIRED (TO OPT-IN) TO CONTINUE TO HAVE OVERDRAFT PROTECTION IN THE EVENT YOU EVER NEED IT.

New federal regulations, soon, will require members to agree in writing to be part of overdraft protection plans for ATM and everyday debit card transactions.

What You Need to Know about Overdrafts and Overdraft Fees.

An overdraft occurs when you do not have enough money in your account to cover a transaction, but NBCU pays it anyway. This notice explains our standard overdraft practices. To learn more, ask us about these plans overviewed below. We can cover your overdrafts in different ways:

1. We offer overdraft protection plans, which include links to one or more of your share/savings accounts, at no charge to you. You must authorize this in writing with specific account identified.
2. We have standard overdraft practices that come with your account which generally include allowing your account to overdraw up to \$50.00 on occasion; members are charged an overdraft fee and are asked to bring the account current by the end of the month. We also take into account the amount of direct deposits that regularly come into your account, and on occasion, we will allow overdrafts up to the amount of the direct deposit expected: members are charged an overdraft fee and accounts are brought current when the direct deposit is received in 30 days or less.
3. We offer overdraft protection, which include links to your existing NBCU VISA, your NBCU personal or your NBCU home equity line of credit; members are not charged any overdraft fee and pay the interest associated with the credit disbursed.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdraft for the following types of transactions:

- Checks and other transactions made using your share draft/checking account.
- Automatic bill payments

We may, with your written authorization below, authorize and pay overdrafts for the following types of transactions:

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if NBCU pays my overdraft?**

Under our current overdraft practices:

- We will charge you a fee of up to \$25 each time you overdraft your account, whether the item is paid or not.
- There is no limit on the total fees we can charge you for overdrawing your account. But remember, there are many options listed above to avoid paying overdraft fees and we can help you to choose what is right for you.

➤ **What if I want NBCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at a branch or mail it back. You may also access our web at www.nbcu.org and electronically submit your decision.

_____ I want NBCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

All Accounts _____ Specific Accounts: _____

_____ I do not want NBCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. I am aware that effective August 15, 2010, that the types of overdraft transactions listed will typically be declined when I do not have enough money in my account, but I will not be charged overdraft fees.

➤ _____

Print Name Here

Sign Here

➤ _____

Member Number

Date

**AVOID BEING EMBARRASSED
WHEN YOUR DEBIT CARD IS
REJECTED AT A RETAIL STORE.**

Blue Bell Office:
1407 Erbs Mill Road
Blue Bell, PA 19422
Phone: (610) 275-8440
Fax (610) 275-6473

Once NBCU has received your reply, we will confirm your response electronically or by using the U.S. mail. Thank you.

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588 N. Gulph Road
King of Prussia, PA 19406
Phone (610) 275-8440
Fax (610) 768-2444