

PRA Recovery

1045 Route 109, Suite 105

Lindenhurst, NY 11757

Phone 877- 840- 2140

Fax 631- 956- 9217

www.nationwidecollection.net

Improve Your Recovery Rates on U.S. and International Bad Debt

PRA Recovery has been collecting bad debt for B2B firms since 1979. Our experienced debt collection teams, combined with our world-class debt collection system, will help you improve your recovery rates and ensure you receive the highest return on every dollar placed.

As a PRA Recovery Debt Collection Client,

You Can Count On...

Benefits

- Expert account handling by knowledgeable collection professionals with years of debt collection experience.
- Consistent treatment of all your accounts, with each step in the collection process tracked and monitored to meeting well-defined performance goals to ensure we collect your money as quickly as possible.
- Improved recovery rates on domestic and international past due accounts. Our recovery rate against U.S. debtors is substantially higher than the benchmark recovery rate of the Commercial Law League of America.
- Worldwide expertise. We have multi-lingual collectors specializing in international collections, local offices in Europe and Asia, and a global network of more than 400 affiliate attorneys and agencies.

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Features

Full range of commercial collection services

PRA Recovery can effectively handle debt collection accounts of any size, in any stage of delinquency (from a few days to a few years), in the United States, Canada and more than 200 other countries worldwide.

Extensive Skip Tracing Capabilities

We offer a skip tracing service that will give you the ability to locate any individual and corporation in the world.

Dynamic internet client access

We provide prompt tracking of a single collection account or comprehensive reports on all of your accounts through a fully secure, password protected web site. Access to status and statistical information is available 7 days a week, 365 days per year.

International collections expertise

PRA Recovery is one of the few American debt collection agencies specializing in international debt collection. We have the ability to collect in over 100 different currencies in over 200 different countries.

Worldwide network of collection attorneys

PRA Recovery has developed a network of more than 400 affiliate attorneys and debt collection agencies in every major metropolitan area worldwide. These professionals are your indigenous resource where a local presence or legal action is required to recover your debt.

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ACCOUNT PLACEMENT FORM

Client Info:

Company Name _____ Contact _____

Your Title _____ Address _____ City _____

State _____ Zip _____ Phone _____ Fax _____

E-mail _____

Debtor Info:

Company or Individual Name _____

Address _____

City _____ State _____ Zip _____

Country _____ E-mail _____

Phone _____ Fax _____

Principle Amount Owed _____ Interest/Fees _____

Primary Contact _____ SS or Tax ID # _____

Service or Product Provided _____

Date Provided _____ Terms Offered _____

Reason for Non Payment _____

Additional Information _____

_____ Signed Contracts
Available _____ Yes _____ No Credit Application Available _____ Yes _____ No

(PLEASE ATTACH STATEMENT)

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PRA RECOVERY SERVICE AGREEMENT TERMS AND CONDITIONS

This agreement is made this date between PRA Recovery, Inc. and _____, hereinafter referred to as Client and is for the collection of delinquent accounts by PRA Recovery or its network of attorneys and collection specialists on behalf of Client.

1. It shall be the intent of the Client to retain the services of PRA Recovery for the purpose of providing debt collection services. In the interest and spirit of maintaining the highest level of ethical and professional standards the parties agree to conduct themselves in accordance with the terms stated below.

2. Client warrants the validity, amount and authenticity of all claims placed with PRA Recovery for collection. Upon request, Client agrees to forward documentation to PRA Recovery to prove the amount and authenticity of the claim when requested.

3. PRA Recovery is to act as it deems appropriate in the collection of claim(s) and is authorized to accept partial payments. Furthermore PRA Recovery shall have the right to endorse for deposit and collection any checks payable to the Client. The compromise or settlement of any claim(s) will not be made without the consent of the Client.

4. Client agrees to cease all communication with the debtor(s). Client agrees that the claim(s) is/are not to be handled by any other institution, collection agent, or representative. Client agrees to inform PRA Recovery immediately as to the nature and content of all contacts which debtor(s) makes or attempts to make directly with the Client. Claim(s) that are compromised by the Client and or settled directly with the debtor are subject to fees pursuant to article 5 of this agreement. Any claim(s) paid directly by the debtor(s) to the Client shall be subject to fees pursuant to Article 5 of this agreement as well.

5. All claims placed with PRA by Client regardless of amount shall be billed at the following rates:

- 4 If we do not recover your money you owe us absolutely nothing!
- 5 33% of the amount collected on accounts that are under (1) year in age.
- 6 40% of the amount collected on accounts that are over (1) year in age.
- 7 50% of the amount collected that are forwarded to an outside attorney that require litigation.

6. In the event claim(s) are withdrawn due to account placement error or are discovered to be previously paid shall be billed at a rate of 10% as an administrative, clerical and initiation fee. Once legal Proceedings have been initiated, whether pre or post judgment the withdrawal or cancellation of the claim(s) is only permissible after all fees, court cost, and due diligence expenses have been paid. The jurisdiction for resolving any dispute arising under this agreement shall be in Suffolk County, New York, United States of America.

Agreed on this date ____/____/____

X _____ Name

Position with Company