

### **BANK/INSURANCE GUARANTEE**

This Guarantee is given the \_\_\_ day of \_\_\_\_\_ 20\_\_ (Two Thousand and\_\_\_\_) by  
      [Name of Guarantor]       of       [Address of Guarantor]       (“Guarantor”)

IN FAVOUR OF the HOUSING & DEVELOPMENT BOARD, SINGAPORE  
480 Lorong 6 Toa Payoh Singapore 310480 (“HDB”)

#### **WHEREAS**

- (1) HDB operates and manages the Changi Staging Ground (“CSG”) through an appointed agent.
- (2) HDB has agreed at the request of       [Name of User]       (“User”) to allow the User to enter and use the CSG for disposal of earth collected by the User from its construction activities at       [Project Title]       .
- (3) The User is required by an Undertaking dated       [date of Letter of Undertaking]       signed by the User to furnish HDB with a Bank/Insurance Guarantee for an amount equivalent to the peak delivery charges of any 2 months.
- (4) HDB has at the request of the Guarantor agreed to accept a guarantee on the terms set out below.

#### **THE GUARANTOR AGREES AS FOLLOWS**

- (1) The Guarantor irrevocably agrees and undertakes to pay to HDB forthwith without any condition or protest upon each demand made in writing by HDB to the Guarantor the sum demanded up to a maximum of Singapore Dollars XXX (S\$XXX/-) (“Guaranteed Sum”).
- (2) The Guarantor shall not be discharged or released from this Guarantee by any arrangement made between HDB and the User with or without the Guarantor’s notice or consent or by any alteration to the obligations undertaken by the User or by any forbearance whether as to amount, time, performance or in any other way.

(3) This Guarantee shall take effect from the date hereof and shall remain in full force and effect until ***[To insert date : last day of delivery]***. Notwithstanding the foregoing, any claim or demand presented by HDB within three(3) months of the expiry of this Guarantee shall be valid and binding upon the Guarantor.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 200\_\_

Signed by *[Name]* )  
*[Designation]* ) \_\_\_\_\_  
for and on behalf of )  
*[Name of Guarantor]* )

In the presence of :

Signature :  
Name :  
Designation :