

# India International

## Personal Account Opening Form

(For Non-Resident Indians)

For NRE, NRO and FCNR(B) accounts with

The Hongkong and Shanghai Banking Corporation Limited, India (HSBC India)

### Key Things You Should Know

- HSBC Premier provides personal support for your personal economy. Your personal economy represents the health of your whole financial life
- The HSBC Premier offering includes:
  - A trained and accredited HSBC Relationship Manager to assist you with banking and wealth management needs
  - A complimentary HSBC Premier MasterCard® Credit Card with offers such as airport lounge access, discounts at select restaurants, access to select golf courses, cash back on movie tickets, fuel surcharge waiver, shopping offers, etc.
  - Withdrawal limits of upto ₹150,000 (Rupees one lakh fifty thousand only) per day and unlimited free transactions at any ATM (including non-HSBC ATMs) in India on the HSBC Premier Platinum Debit Card
  - Global recognition and support at HSBC branches across the world, including emergency encashment of USD 2,000 for you and your family
- HSBC Premier in India comes to you by maintaining a quarterly Total Relationship Balance (TRB) of ₹2,500,000 (Rupees twenty five lakh only)
- If we observe that the eligibility criterion is not maintained consistently, the Bank may be constrained to re-classify your HSBC Premier account to an alternate offering. You will receive further communication and due notice prior to any such account re-classification
- Please go through the detailed offering, terms and conditions available on [www.hsbcpremier.co.in](http://www.hsbcpremier.co.in)
  - HSBC will notify you of any changes in the terms and conditions of this offering with prior notice of one month

**Definition** - 'Bank/HSBC India' means The Hongkong and Shanghai Banking Corporation Limited, India a company incorporated with limited liability under the Companies Ordinance of the Hong Kong Special Administrative Region (HKSAR), having its registered office at 1, Queen's Road Central, Hong Kong and their India Corporate Office in India at 52/60, Mahatma Gandhi Road, Mumbai - 400 001.

### Instructions For Filling This Form

- To find out which type of account best suits your requirements, read 'Helping you choose the right account' in Annexure I
- Please fill the form in CAPITAL letters
- Please countersign any overwriting
- To avail of the nomination facility, please ensure that you fill in the Nomination Form enclosed in this form. While the nomination facility is optional, we recommend that you avail of it
- If you wish to give one of your family members in India access to your account, please fill a separate Letter of Authorisation available on [www.hsbc.co.in](http://www.hsbc.co.in) under 'Application Forms'
- For service charges and tariffs, please visit [www.hsbc.co.in](http://www.hsbc.co.in) or your nearest HSBC branch in India
- In case of all downloaded and printed/photocopied account opening forms, signatures of all accountholders are required at the bottom of all the pages of the form

### Documentation Checklist

- Completed account opening form.
- Passport size photograph for each applicant signed by the applicant on the front.
- Attested photocopies of the passport of each applicant of pages showing passport details, work permit/Visa details as well as the page indicating the last date of arrival in India.
- Separate proof of Non-Resident status, if overseas Residence Visa/Permit or Work Permit is not included in the passport.
- Proof of Indian Origin, if any, (e.g. PIO Card) in case of foreign passport holders.
- In case of minors, please attach a photocopy of guardian's passport and guardian's photograph signed on the front.
- Proof of address for each applicant.
- For employees of foreign shipping company/merchant navy, the following documents are required in addition to proof of residential address:
  - For permanent employees - initial work contract and last wage slip
  - For contract employees - current work contract or last work contract with a letter from local agent confirming next date of joining vessel

### Account Opening Information

#### A. Types of accounts:

- **Savings account** - It is the most common operating account mainly for individuals. A savings account helps people to put through day-to-day banking transactions besides earning interest on the balances maintained in the account
  - Non-Resident External account (NRE): It enables you to conveniently manage all your basic Rupee transactions in India, using your overseas earnings in any foreign currency
  - Non-Resident Ordinary account (NRO): It enables you to manage your income generated in India
- **Current account** - These accounts are maintained for mainly business purposes. No interest is paid on the balance in the current account
  - Non-Resident External account (NRE): It enables you to conveniently manage all your basic Rupee transactions in India using your overseas earnings in any foreign currency
  - Non-Resident Ordinary account (NRO): It enables you to manage your income generated in India
- **Fixed Deposits** - Gives you assured returns at low risk
  - Non-Resident External deposit (NRE): It will earn attractive tax free interest in India in INR
  - Non-Resident Ordinary deposit (NRO): It will earn higher interest rate than your savings account
  - Foreign Currency Non-Resident deposit [FCNR(B)]: Maintain your overseas savings in foreign currency without the need to convert into INRYou may open such accounts in the following holding pattern:
  1. Singly - this refers to sole accounts.
  2. Joint - an authorisation from all the joint accountholders is required for every transaction.
  3. Joint (Either or Survivor) - anyone of the joint accountholders can authorise the transaction in his individual capacity.



4. Joint (Former or Survivor) - the joint accountholder can operate the account after the lifetime of the 'Former'.
5. Joint (Latter or Survivor) - the joint accountholder can operate the account after the lifetime of the 'Latter'.
6. Or in any other style - please specify in case of any other signing instruction.

**B. Form submission**

**Submission:**

- You can submit the form along with the required documents to your nearest (overseas) Premier Service Desk or at any of the HSBC branches in India. Please visit [www.hsbc.co.in](http://www.hsbc.co.in) to find out the nearest Premier Service Desk/branch
- Please remember to carry the original document for each photocopy submitted when visiting the overseas NRI Centre/branch in India

**C. Confirmation of account opening**

Welcome pack: Your welcome kit containing a debit card, personalised cheque book, Internet Security Device, HSBC Premier Platinum Debit Card will be dispatched to your correspondence address, once your account has been opened.

An e-version of the HSBC Premier welcome pack will be sent to your e-mail ID registered with the Bank. If your e-mail ID is not registered with the Bank, you will receive a paper version of the same at the correspondence address registered with the Bank. In case you wish to receive paper version of HSBC Premier welcome pack (irrespective of registering your e-mail ID) you can also place a request for the same through HSBC Premier PhoneBanking.

**D. Access to your account**

You can access your account with ease and convenience through:

- Internet Banking at [www.hsbc.co.in](http://www.hsbc.co.in)
- PhoneBanking through toll free numbers
- ATMs and branches in India

The 'Code of Bank's Commitment to Customers' was released by the Banking Codes and Standards Board of India (BCSBI) in July 2006 and revised in August 2009. HSBC India is a member of the BCSBI. To obtain your copy of the code, please visit [www.hsbc.co.in](http://www.hsbc.co.in) or one of our branches.

Please open an account at your branch as per details below:

\_\_\_\_\_ City name

\_\_\_\_\_ Branch name

**Personal Details (Sole/First Accountholder/Minor)**

Salutation: Mr.  Mrs.  Ms.  Title: Dr.  Col.  Prof.  Not applicable  Any other \_\_\_\_\_

Full name: \_\_\_\_\_

(In the order of First name, Middle name, Last name)

How would you like to be addressed in our communication: \_\_\_\_\_

(Supporting documents are required for Former/Other name)

Date of birth:           Country of birth: \_\_\_\_\_ Gender: M  F  Third Gender

Nationality: \_\_\_\_\_

Multiple Nationality: Yes  No  If Yes, Nationality 2 \_\_\_\_\_

Nationality 3 \_\_\_\_\_

Residential (Overseas) address\*: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

City: \_\_\_\_\_ State (For USA and Canada Residents only): \_\_\_\_\_

Postal/Zip code: \_\_\_\_\_ Country: \_\_\_\_\_

At this address since:

Previous address (If resident at current address for less than 3 years): \_\_\_\_\_  
 \_\_\_\_\_

Overseas Tel. (Res.): \_\_\_\_\_ (Off.): \_\_\_\_\_

Country code Area code Number Country code Area code Number

Mobile no.: \_\_\_\_\_ Fax no.: \_\_\_\_\_

Country code Number Country code Area code Number

Permanent address: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

City State Pin code:

India Tel. (Res.): + 9 1 \_\_\_\_\_ Fax no.: + 9 1 \_\_\_\_\_

STD code Number STD code Number

E-mail: \_\_\_\_\_

**Passport details:**

Passport no.: \_\_\_\_\_ Date of issue:

Place of issue: \_\_\_\_\_ Date of expiry:

Existing HSBC India account no. (if any): \_\_\_\_\_

Mailing address:  Residential  Permanent (Please select as applicable)



Residential address\*:

City:  State (For USA and Canada Residents only):

Postal/Zip code:  Country:

At this address since:

Previous address (If resident at current address for less than 3 years):

Overseas Tel. (Res.):  (Off.):   
Country code Area code Number Country code Area code Number

Mobile no.:  Fax no.:   
Country code Number Country code Area code Number

Permanent address:   
  
  
City State Postal/Zip code:  Country

Telephone (Res.):  (Off.):   
Country code Area code Number Country code Area code Number

Mobile no.:  Fax no.:   
Country code Number Country code Area code Number

E-mail:

Relationship with first accountholder:

**Passport details:**

Passport no.:  Date of issue:

Place of issue:  Date of expiry:

Existing HSBC India Account no. (if any):

\*In case of an NRI, overseas address is mandatory.

**Mailing Address (If different from the First Accountholder's address)**

P. O. Box/Company name and department/

Flat no. and building name:

Road no./Name:

Area and Landmark:

City:  Pin code:

Telephone (Res.):  (Off.):  (Fax):   
(STD code) (STD code) (STD code)

Mobile no.:  E-mail:

**Note:** Please provide proof of correspondence address, if the address is different from the residential/permanent address.

**PAN Declaration**

Permanent Account Number (PAN)

(Please strike off whichever is not applicable)

	Sole/First Accountholder	Joint Accountholder (1)	Joint Accountholder (2)
1. My PAN is	<input type="text"/>	<input type="text"/>	<input type="text"/>
2. I have applied for a PAN, which is not yet allotted. I undertake to advise you the PAN on receiving advice of its allotment. (Copy of application is attached and form 60/61 is attached)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. I do not have a PAN (Form 60/61 is attached)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Note:** Please note that if you fail to furnish your PAN to us, interest on your fixed deposit would be liable for tax deduction at source at higher rates as per the provisions of S.206AA of the Income-Tax Act, 1961.

**Account Details**

Choice of account (Please  as applicable):

NRE savings\*  NRE current\*  NRE fixed deposit\*  FCNR(B) fixed deposit\*

NRO savings  NRO current  NRO fixed deposit

SmartMoney International Account

(A non-repatriable overdraft facility against fixed deposits through your existing/new NRO account)

\*NRE savings/NRE current/NRE fixed deposits/FCNR(B) fixed deposits can be held jointly with a resident close relative (Relative as defined in Section 6 of the Companies Act, 1956) on 'Former or Survivor' basis.



## Other Instructions

International debit card\*:  Required  Not required

Name to be printed on debit card

(Name to fit)

Additional debit cards\* for joint account holder(s):

1.

(Name to fit)

2.

(Name to fit)

Debit card usage\*

Domestic usage only - Enables usage of debit card in India only. Any overseas transaction including online transactions on international websites are prohibited.

International and domestic usage - Enables usage of card both in India and overseas. (Not applicable for NRO accounts and POA)

Please note in absence of usage preference, the Bank shall issue a debit card with domestic usage only.

\*In line with RBI guidelines, w.e.f. 1 December 2013, customers need to indicate their preference regarding domestic and international usage at the time of application.

ATM facility  Required on my HSBC

Not required

on credit card:

Credit Card number

Nomination^:  Required (Please complete the nomination form)

Not required

Credit card#:  Required (Please complete a separate credit card application)

Not required

Cheque book:  Required  Not required

Electronic statements<sup>&</sup> (Y/N):

(If you to opt for electronic statement, no physical statement will be sent)

<sup>&</sup>I/We may opt to receive the account statement on e-mail pursuant to which HSBC will send the Statement in an electronic format to my e-mail ID specified on the bank's records. I/We agree, confirm and understand that in the event of opting to so receive statements vide e-mail, no physical statement will be sent to me/us by HSBC India. I/We shall notify HSBC India of any change in my/our e-mail ID.

HSBC India will be deemed to have delivered the statement to me/us upon HSBC not receiving a delivery failure notification. Should I/We experience any difficulty in accessing the electronically delivered statement, I/we shall promptly advise HSBC for delivery through alternate means. Failure to advise HSBC of such difficulty within 30 days after receiving the statement shall serve as an affirmation regarding the acceptance of the statement by me/us. I/We confirm(s) that I/we is/are aware of all security risks involved in receiving the electronically delivered statement. I/We agree(s) that I/we shall not hold HSBC in any way responsible for the same.

I/We agree that the statement will not be generated if no transactions are effected during the stipulated period of the statement cycle. I/We agree that duplicate statements of past transactions are issued against payment of charges as per the Bank's current Tariff.

In case of receiving e-statements through HSBC Internet Banking, I/We agree to be bound by the terms and conditions mentioned on the website [www.hsbc.co.in](http://www.hsbc.co.in)

\*Debit card facility for NRO account holders is restricted to operations within India and is available only on accounts operated 'singly' or by 'anyone or survivor'.

The debit card facility is not available for minors.

The issuance and use of debit cards is subject to terms and conditions. The debit card facility for NRE account holders is available only on accounts operated 'singly' or by 'anyone' or 'survivor'.

\*Credit card issuance is at the sole discretion of HSBC India.

^While the nomination facility is optional, we recommend that you avail of the same.

### Note:

- In the event of change in address due to relocation or any other reason, kindly intimate the new address to the Bank within two weeks of such a change
- Please refer to terms and conditions on our website. Visit [www.hsbc.co.in](http://www.hsbc.co.in) for more details

## Level of Activity Anticipated :

Initial and ongoing source of your wealth or income: \_\_\_\_\_

Total credits per month: Number of transaction: \_\_\_\_\_ Transactions amount (₹): \_\_\_\_\_

Total debits per month: Number of transaction: \_\_\_\_\_ Transactions amount (₹): \_\_\_\_\_

Type of service which will be used: \_\_\_\_\_ (and nature of activity)

## Personal Details

This section will help us serve you better. Please tick the boxes and fill in the requested information under applicant 1, 2 or 3.

Code	Occupation	1	2	3
1.	Senior management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	Professional	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	Executive/Officer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.	Self-employed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.	Business	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6.	Non-executive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.	Housewife	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.	Retired	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.	Student	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10.	Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11.	Proprietor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12.	Teacher	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13.	Armed forces	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

14. Police
15. Unemployed
16. Seafarer

- | Code | Monthly income         | 1                        | 2                        | 3                        |
|------|------------------------|--------------------------|--------------------------|--------------------------|
| 1.   | Zero income            | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2.   | Less than USD 5,000    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.   | USD 5,000 - USD 10,000 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4.   | More than USD 10,000   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

#### Company details

1. Company name: \_\_\_\_\_ Department: \_\_\_\_\_  
 Nature of business: \_\_\_\_\_ Job title: \_\_\_\_\_
2. Company name: \_\_\_\_\_ Department: \_\_\_\_\_  
 Nature of business: \_\_\_\_\_ Job title: \_\_\_\_\_
3. Company name: \_\_\_\_\_ Department: \_\_\_\_\_  
 Nature of business: \_\_\_\_\_ Job title: \_\_\_\_\_

#### Reason for Account Opening

Please specify \_\_\_\_\_

#### Customer Declaration

I/We confirm having read and understood the account rules and hereby agree to be bound by the terms and conditions and amendments governing the account(s) or changes thereof and any further amendments made by the Bank from time to time. (Copy of account rules/terms and conditions is available on [www.hsbc.co.in](http://www.hsbc.co.in)).

I/We agree that the Bank shall have the right to modify the account rules and the terms and conditions at its sole discretion, which shall be put up on the website from time to time. I undertake to verify the Bank's website for modification to the account rules from time to time.

I/We hereby declare that I am/we are Non-Resident Indian(s) (NRI) as defined under the Foreign Exchange Management Act, 1999, and the rules and regulations made thereunder (hereinafter referred to as 'FEMA').

I/We undertake that in case of debits to the NRO account for the purpose of investment in India, and credits representing sale proceeds of investments, I/we will ensure that such investments/disinvestments will be in accordance with the regulations made by the Reserve Bank of India in this regard.

I/We confirm that the Non-Resident accounts (NRE/NRO and FCNR) opened with the Bank shall be operated and maintained for the purpose of conducting bona fide transactions in Rupees and permissible currencies (as may be designated by Reserve Bank from time to time) in accordance with the provisions of the Foreign Exchange Management Act, 1999 ('Act') and the rules and regulations made thereunder and that such opening, operation and maintenance shall not in any manner contravene or violate the provisions of the Act and the rules and regulations made thereunder.

I/We confirm that, upon opening and operating my/our NRO account, I/we shall not make available to any person resident in India, foreign currency against reimbursement in Rupees or in any other manner in India.

I/We understand that the account(s) applied hereunder, will be opened by The Hongkong and Shanghai Banking Corporation Limited, India (hereinafter referred to as 'the Bank') on the basis of the declarations made by me/us. I/We also agree that, if any such declarations made by me/us are found to be incorrect, the Bank is not bound to pay any interest on the account(s) opened by me/us and is entitled to terminate the account relationship. I/We understand and acknowledge that any violation or non-observance of the undertakings given herein will be subject to action under FEMA.

I/We understand that all NRI deposits and lending there against are under FEMA and are subject to the laws of India, as amended from time to time, and are consequently subject to the sovereign risk arising there from. I/We agree to abide by the provisions of FEMA concerning the NRE/NRO/FCNR(B) accounts scheme.

I/We understand and acknowledge that deposits under this programme are with the Bank's branches in India and that such deposits shall be payable only at the branch in India where the deposit is placed and that there is no right of recourse against the Head office of the Bank in Hong Kong or any other office of any HSBC Group entity worldwide.

I/We understand and acknowledge that:

- Changes in laws and rules in India governing NRI deposits may affect the liability of the Bank to repay any depositor outside India
- Deposits/investments made with non-UK members of the group do not benefit from the protection provided under the UK Financial Services and Markets Act 2000, including the UK Financial Services Compensation Scheme
- NRI deposits with the Bank are not insured by Federal Deposit Insurance Corporation (FDIC) of the USA, nor by any other insurance company or corporation outside India
- Under current US tax laws, US citizens and residents are subject to tax on their worldwide income (please consult your tax advisor regarding the tax treatment of these deposits in USA or any other country where you are subject to tax, including your country of residence/nationality)

I/We agree and accept that the Bank may need to share or transfer data or information about the customer(s) to any third party service provider, whether located overseas or in India, who provides outsourced services to the Bank in connection with the operation of the Bank's business, in accordance with the applicable guidelines of the Reserve Bank of India. Any such sharing or transfer of information will be done strictly on a confidential basis and the Bank will endeavour to maintain strict confidentiality of such information. However, the Bank or such third party service providers, whether located in India or overseas, may disclose information if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud, without any further specific consent or authorisation from me/us.

I/We hereby undertake to intimate the Bank about any change in my residential status i.e., upon my/our return to India for permanent settlement, for taking up employment, or for carrying on business or vocation or for any other purpose indicating my/our intention to stay in India for an uncertain period, immediately on arrival in India.

**I/We declare that I am a tax resident/non-resident as per the provisions of Section 6 of the Indian Income-tax Act, 1961. In case there is any change in the tax residential status I/we undertake to promptly inform the Bank in writing. I/We also undertake to indemnify the Bank for any loss (including but not limited to tax, interest and penalty) suffered by the Bank as a result of either relying on this declaration or my/our delay/default in confirming the change, if any, in the facts mentioned above. The obligation to indemnify shall continue in any such event and notwithstanding a case where I/we am/are no longer a customer of the Bank.**

I/We further declare that information given herein by me/us is true and correct and the Bank is entitled to verify the same either directly or through any third party agent.

I/We confirm having received, read and understood the Bank's account rules, and hereby agree to be bound by the terms and conditions governing the account(s).

I/We understand that the NRE account(s)/NRE fixed deposits/FCNR(B) deposits held jointly with resident close relative (as defined in Section 6 of the Companies Act, 1956) will be operated on 'former or survivor basis'.

NRI deposits are under the Reserve Bank of India programme for Non-Resident Indians and are governed by the rules in effect from time to time relating to such programmes, are subject to the sovereign risk arising from, and governed by the laws of, or any changes to the laws of India. NRI deposits/accounts are held with The Hongkong and Shanghai Banking Corporation Limited, India (HSBC India), and are not insured by any insurance company or corporation outside India and are payable only at the branch in India where the deposit is made.

NR accounts and NRI services are offered by The Hongkong and Shanghai Banking Corporation Limited in India (HSBC India) under the Reserve Bank of India Non-Resident Indian Programme.

Approved for issue in the UK by HSBC Bank plc. 8 Canada Square, London E14 5HQ. Deposits/investments made with non-UK members of the group do not benefit from the protection provided under the UK Financial Services and Markets Act 2000, including the UK Financial Services Compensation Scheme.

NR deposits with the Bank in India are not insured by Federal Deposit Insurance Corporation (FDIC) of the USA, nor by any other insurance company or corporation outside India and are payable only at the branch in India where the deposit is made. Under current US tax laws, US citizens and residents are subject to tax on their worldwide income. You should consult your tax advisor for the US treatment of income from these deposits.

NRI accounts and services are offered by The Hongkong and Shanghai Banking Corporation Limited, India (HSBC India). HSBC India is a branch of The Hongkong and Shanghai Banking Corporation Limited. The Hongkong and Shanghai Banking Corporation Limited has a representative office in the UAE licenced by the Central Bank of the United Arab Emirates.

NR deposits/accounts held with HSBC India are not protected deposits under the Hong Kong Deposit Protection Scheme and are not protected by such scheme.

For Residents within Kingdom of Bahrain, we remind you that deposits made with HSBC India do not benefit from the protection provided under the Deposit Protection Scheme established by the Central Bank of Bahrain regulation concerning the establishment of a Deposit Protection Scheme and a Deposit Protection Board. NRI services are provided by HSBC India. HSBC India is the branch of The Hongkong and Shanghai Banking Corporation Limited and HSBC India is not regulated in Canada. NR deposits with the Bank in India are not insured by Canadian Deposit Insurance Corporation (CDIC), nor by any other insurance company or corporation outside India and are payable only at the branch in India where the deposit is made. You should consult your tax advisor for the Canada treatment of income from these deposits.

Deposits and accounts held with HSBC India are not protected by the Australian Financial Claims Scheme.

**For debit Cardholders:** I/We confirm having read and understood the terms and conditions of usage of the debit card and agree to be bound by the same.

**ATM funds transfer:** I/We authorise the Bank to transfer funds from my/our account through the ATM, subject to the Bank's policies, to the third party beneficiaries as specified during operation of the ATM.

I/We understand and acknowledge that:

- HSBC India does not provide any tax advice to its customers
- I/We understand, it is my/our responsibility to comply with tax laws and accordingly I/we would comply with the worldwide tax reporting and filing obligation as applicable
- I/We am/are obliged to provide any information requested by HSBC India, that is required by law
- I/We understand that where a referral by HSBC India is made to an external organisation for specific tax advice for me/us, the contract for such tax advice is between me/us and the third party, and any advice provided is the responsibility of such third party, and not HSBC India

For customers opening HSBC Premier Relationship based on the Mortgage Criteria (to know more, please contact nearest branch – Premier section)

- I/We have requested The Hongkong and Shanghai Banking Corporation Limited, India (HSBC India) to open an HSBC Premier account in my/our name(s). I/We are aware that the Premier proposition is being offered based on my application for a Mortgage product ie. Home Loan/Smart Home Loan/LAP/Smart LAP (please strike off as applicable) with HSBC India and that the eligibility for Premier proposition is based on loan value of greater than or equal to ₹1.15 crore (Rupees one crore fifteen lakh only). I/We am/are aware that in case the loan is not disbursed within 12 months of opening the account, the Bank may reclassify the account after giving me/us a notice of 30 days
- I/We understand that the Premier proposition requires me/us to maintain a Total Relationship Balance (TRB) of ₹2,50,00,000 (Rupees twenty five lakh only) quarterly and that as a mortgage customer, I/we will have an enhanced period of 24 months from the date of account opening to maintain the required TRB criteria. However after 24 months from account opening, if the above mentioned TRB is not met, the Bank may be constrained to reclassify my/our HSBC Premier account to an alternate offering

#### Consent clause:

1. I/We, understand that as pre-condition, relating to grant of the loans/advances/other non-fund-based credit facilities to me/us, the Bank, requires my/our consent for the disclosure by the Bank of, information and data relating to me/us, of the credit facility availed of/to be availed, by me/us, obligations assumed/to be assumed, by me/us, in relation thereto and default, if any, committed by me/us, in discharge thereof.
2. Accordingly, I/we, hereby agree and give consent for the disclosure by the Bank of all or any such:
  - a) information and data relating to me/us;
  - b) the information or data relating to any credit facility availed of/to be availed, by me/us, and
  - c) default, if any, committed by me/us, in discharge of my/our such obligation as the Bank may deem appropriate and necessary, to disclose and furnish to Credit Information Bureau (India) Ltd. (CIBIL) and/or any other agency authorised in this behalf by Reserve Bank of India.
3. I/We, declare that the information and data furnished by me/us to the Bank are true and correct.
4. I/We, undertake that:
  - a) the CIBIL and/or any other agency so authorised may use, process the said information and data disclosed by the Bank; and
  - b) the CIBIL and/or any other agency so authorised may furnish for consideration, the processed information and data or products thereof prepared by them, to banks/ financial institutions and other credit grantors, as may be specified by the RBI in this behalf.

#### Acknowledgement

I/We acknowledge that the Bank remains entitled to assign any activities to any third party agencies/service providers at its sole discretion.

I/We further acknowledge the right of the Bank to provide details of my/our account and sharing or transfer of information which will be on a confidential basis to HSBC Group offices or other third party agencies/service providers, whether located in India or overseas for the purpose of availing support services of any nature by the Bank, and also may disclose information, if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud, without any further specific consent or authorisation from me/us.

Welcome pack: The welcome pack contains a welcome letter, personalised cheque book and the debit card. We will send you an e-mail on additional details of the e-version of your HSBC Premier welcome pack on your e-mail ID registered with us. The e-version will contain the following features: the Key things you should know, HSBC Premier Platinum Debit Card services guide and terms and conditions, BCSBI Code, Internet Banking and PhoneBanking guide. In case you wish to receive these account related information (sent on your registered e-mail ID) in physical form, you can place a request through the HSBC PhoneBanking services. If your e-mail ID is not registered with us, we will send you a paper version of the HSBC Premier welcome pack.

#### HSBC Premier Eligibility Criteria

HSBC Premier customers in India are required to meet the Total Relationship Balance (TRB) criteria of ₹2,50,00,000 (Rupees twenty five lakh only) quarterly.

Calculation of HSBC Premier Total Relationship Balance (TRB) is based on the following:

1. Average quarterly balance held in your HSBC Savings/Current account(s).
2. Average quarterly balance held in your HSBC Fixed Deposits.
3. Investments\* - Market value or net purchase value, whichever is higher as on the last day of every calendar quarter.
4. Life-to-date (total) paid-up life insurance\*\* premium for policies in force as on the last day of every calendar quarter.
5. Market value of demat holdings in the depository account held with HSBC India as on the last day of every calendar quarter.

The above can also include balances maintained by your family members<sup>#</sup> in their HSBC Premier accounts, subject to the accounts being categorised as part of a single relationship. In case, you are an eligible HSBC Premier customer in any other country<sup>§</sup> and meet the HSBC Premier minimum balance requirement applicable to that country, you are entitled to receive HSBC Premier services in India and the quarterly TRB applicable is waived.

Please feel free to contact your HSBC Premier Relationship Manager to build your relationship value with the Bank, to enable you to meet the HSBC Premier TRB threshold and continue to avail of HSBC Premier services.

\*The Hongkong and Shanghai Banking Corporation Limited, India (HSBC India) currently offers investment products from third party entities registered and regulated in India. Investments are subject to prevailing market conditions/external factors. Mutual funds are subject to market risks. Please read the Statement of Additional Information (SAI)/Key Information Memorandum (KIM)/Scheme Information Document (SID) and addendums carefully before investing.

HSBC India does not distribute wealth management products to those persons who are either the residents or hold the nationality of United States of America (USA), Canada, Australia or New Zealand. HSBC Premier NRI customers residing in the United Kingdom, Singapore, Hong Kong will be able to invest in these products through HSBC India when they are physically present in India.

\*\*Insurance is the subject matter of solicitation. HSBC India having its registered office at 52/60, M. G. Road, Fort, Mumbai - 400 001, is the Corporate Agent (Licence number: 961387) of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (CHOICE). HSBC India does not underwrite the risk or act as an insurer. For more details on risk factors, terms and conditions, please read sales brochure carefully, before concluding a sale.

<sup>#</sup>Family members<sup>#</sup> in HSBC Premier is defined as any of the following relatives: spouse, partners, any dependents, sons, daughters, children with legal guardianship of eligible HSBC Premier customers.

<sup>§</sup>Applicable in countries or locations where HSBC Premier is offered. Please refer to [www.hsbc.co.in](http://www.hsbc.co.in) for the complete list of such countries. To enjoy these benefits, you are required to fulfil the eligibility requirements of HSBC Premier on a continuing basis.



Signing instruction:  Singly  Anyone or Survivor  Jointly by \_\_\_\_\_ or by survivor(s)  
 Joint (Former or Survivor)^  Joint (Latter or Survivor)  Any other \_\_\_\_\_

\*NRE/FCNR accounts held jointly with resident close relative (relative as defined in Section 6 of the Companies Act, 1956) can be operated only on 'Former or Survivor' basis.

I certify that the signature(s) and photograph(s) of the accountholders shown in this form are genuine and correct.

\_\_\_\_\_  
Signed in my presence (by bank staff)

Employee name \_\_\_\_\_

Employee number \_\_\_\_\_

**Customer signatures**

1 <sup>st</sup> applicant	2 <sup>nd</sup> applicant	3 <sup>rd</sup> applicant

Date:

**Photographs**

Please sign across your photograph and the account opening form after it has been pasted on the form.  1 <sup>st</sup> applicant	Please sign across your photograph and the account opening form after it has been pasted on the form.  2 <sup>nd</sup> applicant	Please sign across your photograph and the account opening form after it has been pasted on the form.  3 <sup>rd</sup> applicant
--	--	--

Issued by The Hongkong and Shanghai Banking Corporation Limited, India. Incorporated in Hong Kong SAR with limited liability.

**SmartMoney International Account facility**

I/We have requested, The Hongkong and Shanghai Banking Corporation Limited, India (hereinafter referred to as 'the Bank') to sanction me/us the SmartMoney International Account facility (hereinafter referred to as 'SIA facility'). I/We have understood and agree to be bound by the terms and conditions governing SIA facility and amendments thereof as may be published by the Bank on its website [www.hsbc.co.in](http://www.hsbc.co.in) from time to time.

1. I/We are aware that the SIA facility, is a fluctuating overdraft facility, against the security of lien on the single/joint fixed deposits held by me/us with the Bank, details of which are as provided either in writing, on e-mail or telephonically, as per the terms and conditions laid down by the Bank. Under the SIA facility, the Bank has agreed to grant on a temporary and stand-by basis, an amount not exceeding 90% of the total amount in the linked NRE/NRO fixed deposit accounts held by me/us with the Bank, and the renewal(s) thereof, or such lesser sum and for so long as the Bank in its sole discretion may deem fit, at an interest rate of 2% p.a. over the weighted average of the interest rates applicable to the linked fixed deposits plus applicable tax, if any. OR 90% of the Rupee equivalent of the amount in all my/our linked FCNR(B) fixed deposit accounts, subject to usual margin requirements as defined in Para 9(2) of Schedule - 2 of Foreign Exchange Management (Deposit) Regulations, 2000, and the renewal(s) thereof, held by me/us with the Bank, calculated at a rate of exchange as may be determined by the Bank, or such lesser sum and for so long as the Bank in its sole discretion may deem fit, subject to a maximum of the Bank's Prime Lending Rate as may be declared by the Bank from time to time plus applicable tax, if any.  
(It is hereby clarified that, in case a fixed deposit is prematurely withdrawn, the interest rate that shall be taken into consideration for calculating the weighted average of the interest rates, as mentioned hereinabove, shall be the contracted rate which was payable to the customer for the contracted tenure without reference to the interest paid at the time of such premature withdrawal.)
2. I/We agree that the interest on amount overdrawn will be charged at the rate of 2% p.a. over the weighted average of the interest rates applicable on the fixed deposits, subject to a maximum of the Bank's Prime Lending Rate, as may be declared by the Bank from time to time. The interest on the overdraft is calculated on the daily outstanding balance from the date of overdraft, at the above specified interest rate, till such date, that the overdraft inclusive of interest/charges is repaid. The overdraft interest accrued shall be debited to the SIA facility at the beginning of every month.  
If the value of the overdraft exceeds 90% of the linked deposit value, overdraft interest will be calculated at the Bank's unauthorised overdraft rate, on the overdrawn value, until such time it is regularised. The unauthorised overdraft rates are available on the Bank's website [www.hsbc.co.in](http://www.hsbc.co.in). The applicable unauthorised overdraft rate is subject to change from time to time.
3. I/We agree that in case a fixed deposit is prematurely withdrawn, the interest rate, that may change from time to time, shall be taken into consideration for calculating the weighted average of the interest rates, shall be the contracted rate which was payable to the customer for the contracted tenure without reference to the interest paid at the time of such premature withdrawal. It will also be subject to other terms and conditions governing such premature encashment of fixed deposit that may be applicable then.
4. In case, I/we fail to service the interest payable by me/us on the use of this SIA facility, after being served with a notice of 30 days at my/our correspondence address as recorded with the Bank, the Bank may at its sole discretion, recall the SIA facility and apply the monies lying in my/our fixed deposit account(s), towards the outstanding amount including interest thereon and/or any applicable charges.
5. I/We understand that all NRI deposits and lending against the said deposits, are covered under Foreign Exchange Management Act, 1999 (FEMA) and are subject to the laws of India, as amended from time to time, and are consequently subject to the sovereign risk arising therefrom. I/We understand and acknowledge that any violation or non-observance of the undertakings given herein will be subject to action under FEMA.
6. I/We understand that by availing the SIA facility, I will be liable to comply in accordance with the relevant Exchange Control Regulations issued and amended by Reserve Bank of India from time to time and adheres with the provisions under the FEMA.  
I/We have read and understood the terms and conditions as stated above and as stated on the Bank's website relating to SIA facility. I/We accept and agree to be bound by the said terms and conditions including those which excludes/limits the Bank's liability. I/We understand that the Bank may discontinue any of the services completely or partially by notifying me/us through its website or through any recognised medium of communication giving a notice of 30 days.
7. I/We am/are aware that premature withdrawal of NRE/FCNR (B) deposits under the SIA facility (if availed on or after 12 October 2012) will not be allowed by the Bank.
8. I/We am/are aware that the existing SIA facility against NRE/FCNR (B) deposits, which are placed prior to 12 October 2012, shall continue for their existing term and shall not be rolled over/renewed.
9. I/We agree that the Bank has the sole discretion to reject my request for availing of the SIA facility or to discontinue the facility, if provided, at any point, without attributing any reasons thereof. I understand that if the Bank wishes to discontinue with the SIA facility, it will notify me/us through its website or through any recognised medium of communication giving a notice of 30 days.
10. I/We understand that overdraft limit on FCNR deposit under SmartMoney International Account facility is subject to change on account of daily exchange rate fluctuation.
11. I/We hereby agree and authorise the Bank to debit, without intimation, any account held by me with the Bank, towards recovery of dues or outstanding payable by me under the SIA facility.
12. I/We, undertake that:
  - (a) the CIBIL and/or any other agency so authorised may use, process the said information and data disclosed by the Bank; and
  - (b) the CIBIL and/or any other agency so authorised may furnish for consideration, the processed information and data of products thereof prepared by them, to banks/financial institutions and other credit grantors, as may be specified by the Reserve Bank in this behalf.

**Signatures (sign only if availing of the SmartMoney International Account facility)**

1 <sup>st</sup> applicant	2 <sup>nd</sup> applicant	3 <sup>rd</sup> applicant

## Seafarer's Declaration (required in case of seafarers)

(This declaration may be provided on a separate sheet, in case there are more than one accountholders who are seafarers).

I hereby declare and confirm that I am a Non-Resident Indian (NRI), as per the definition under FEMA, 1999, and the rules and regulations made thereunder, and I am on contract with \_\_\_\_\_ (company) registered in \_\_\_\_\_

\_\_\_\_\_ (address of the principal). Request you to open an NRI account in my/our name on the basis of the submitted documents.

I also confirm that I will inform the Bank, in the event my status of NRI is altered and take such necessary action as is required under FEMA.

Date:

Signature of Applicant

## Bank Use Section

### Step 1

- |                      |                          |     |                          |    |
|----------------------|--------------------------|-----|--------------------------|----|
| 1. SV                | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 2. CV                | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 3. NS (IWP)          | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 4. Existing customer | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 5. RVTV & Approval   | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |

### Step 2

- |                                      |                          |     |                          |    |
|--------------------------------------|--------------------------|-----|--------------------------|----|
| 1. SCC                               | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 2. FCCRM                             | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 3. ECC                               | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 4. Screening Checks/<br>Sixth Filter | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |

### Step 3

- |                        |                          |     |                          |    |
|------------------------|--------------------------|-----|--------------------------|----|
| 1. NOM                 | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 2. POA                 | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 3. SPL INST            | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 4. INM                 | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 5. PI and PA variation | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |

### Account record checked by (to be checked by the account opening staff)

- The customer's need for the product has been identified based on the reason for availing of the product as indicated by the customer in the form.
- The suitability of the product has been understood based on the financial standing and income details provided by the customer in the form.

Employee name \_\_\_\_\_

### New account number(s) (only in case of IWP)

CEP code/category (A/B/C) \_\_\_\_\_

### KYC completed and account opening authorised

Opened by  MSF  Branch

Date of submission of all documents

### KYC completed and account opening authorised by (NR Centre Manager/Branch Manager/Regional Head Details)

Employee Name \_\_\_\_\_

Staff number \_\_\_\_\_

Employee signature \_\_\_\_\_

Your branch \_\_\_\_\_

Your cluster \_\_\_\_\_

Name of HSBC Premier Relationship Manager \_\_\_\_\_

HSBC Premier Secondary Relationship Manager code \_\_\_\_\_

AAA aligned to customer profile  Yes  No

I have verified the name of the customer on AOF with the KYC documents provided and confirm that it meets the standards of CDD. I also hereby confirm that customer's photo on PI and PA(if photo ID) matches with the photo on AOF  Yes  No

NR Centre Manager/Branch Manager/Regional Head name \_\_\_\_\_

NR Centre Manager/Branch Manager/Regional Head staff number \_\_\_\_\_

NR Centre Manager/Branch Manager's/Regional Head's signature \_\_\_\_\_

## Nomination Form (Form DA-1)

(While the nomination facility is optional, we recommend that you avail of it.)

<b>For bank's use</b>
<b>Account/Receipt no.</b>

(Nomination under Section 45 ZA of the Banking Regulation Act, 1949, and Rule 2(l) of the Banking Companies (Nomination) Rules, 1985, in respect of bank deposits)

I/We [enter name(s) and address(es) of accountholder(s)] \_\_\_\_\_

nominate the following person to whom in the event of my/our/minor's death, the amount of the deposit, particulars whereof are given below, may be returned by The Hongkong and Shanghai Banking Corporation Limited (enter name and address of branch/office in which deposit is held) \_\_\_\_\_

Deposit		Nominee				
Nature of deposit*, Distinguishing no. <sup>s</sup>	Additional details, if any	Name	Address	Relationship with depositor, if any	Age (Years)	If nominee is a minor, date of birth

\*As the nominee is a minor on this date, I/we appoint Shri/Smt./Kum. (name and address) \_\_\_\_\_

Age \_\_\_\_\_

to receive the amount of the deposit on behalf of the nominee, in the event of my/our/minor's death(s) during the minority of the nominee.

PRINT NOMINEE NAME on statement/passbook/fixed deposit receipt:  Yes  No

Signature/Thumb impression of applicant(s)\*

1<sup>st</sup> applicant

2<sup>nd</sup> applicant

3<sup>rd</sup> applicant

Date: 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Place: \_\_\_\_\_

Witness<sup>®</sup>:

(1)  
Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Address: \_\_\_\_\_

(2)  
Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Address: \_\_\_\_\_

Received the nomination and registered in the Bank's books. Payment in terms of the nomination will be effected on the nominee furnishing proof of his/her claim in the prescribed form. The Bank may at its discretion accept such claim or prescribe compliance of additional formalities before effecting payment.

For The Hongkong and Shanghai Banking Corporation Limited

Branch: \_\_\_\_\_

Date: \_\_\_\_\_

Authorised Signature: \_\_\_\_\_

<sup>§</sup>State account number or receipt number as may be applicable.

<sup>#</sup>State 'Current account', 'Savings account', 'Fixed deposit account, Recurring deposit account' or as the case may be.

<sup>+</sup>Strike out, if nominee is not minor.

<sup>\*</sup>Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

<sup>®</sup>Thumb impression(s) shall be attested by two witnesses.

<sup>NB</sup>Any variation in or cancellation of the nomination shall be in the prescribed form under the signatures of the depositor and if more than one, then under the joint signatures of all the depositors and/or the survivors of them as the case may be.

<sup>Note</sup>: HSBC India recommends that all depositors avail the nomination facility. The nominee, in the event of death of the depositor(s), would receive the balance outstanding in the account as a trustee of legal affairs, thus helping in a quick and easy settlement.

## Nomination Form (Form DA-1)

(While the nomination facility is optional, we recommend that you avail of it.)

(Nomination under Section 45 ZA of the Banking Regulation Act, 1949, and Rule 2(l) of the Banking Companies (Nomination) Rules, 1985, in respect of bank deposits)

I/We [enter name(s) and address(es) of accountholder(s)] \_\_\_\_\_  
 \_\_\_\_\_

nominate the following person to whom in the event of my/our/minor's death, the amount of the deposit, particulars whereof are given below, may be returned by The Hongkong and Shanghai Banking Corporation Limited (enter name and address of branch/office in which deposit is held) \_\_\_\_\_

Deposit		Nominee				
Nature of deposit*, Distinguishing no. <sup>s</sup>	Additional details, if any	Name	Address	Relationship with depositor, if any	Age (Years)	If nominee is a minor, date of birth

\*As the nominee is a minor on this date, I/we appoint Shri/Smt./Kum. (name and address) \_\_\_\_\_

Age \_\_\_\_\_

to receive the amount of the deposit on behalf of the nominee, in the event of my/our/minor's death(s) during the minority of the nominee.

PRINT NOMINEE NAME on statement/passbook/fixed deposit receipt:  Yes  No

Signature/Thumb impression of applicant(s)\*

--	--	--

1<sup>st</sup> applicant

2<sup>nd</sup> applicant

3<sup>rd</sup> applicant

Date:

Place: \_\_\_\_\_

Witness®:

(1)  
Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Address: \_\_\_\_\_  
 \_\_\_\_\_

(2)  
Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Address: \_\_\_\_\_  
 \_\_\_\_\_



Received the nomination and registered in the Bank's books. Payment in terms of the nomination will be effected on the nominee furnishing proof of his/her claim in the prescribed form. The Bank may at its discretion accept such claim or prescribe compliance of additional formalities before effecting payment.

For The Hongkong and Shanghai Banking Corporation Limited

Branch: \_\_\_\_\_

Date: \_\_\_\_\_

Authorised Signature: \_\_\_\_\_

<sup>§</sup>State account number or receipt number as may be applicable.

<sup>#</sup>State 'Current account', 'Savings account', 'Fixed deposit account, Recurring deposit account' or as the case may be.

<sup>+</sup>Strike out, if nominee is not minor.

<sup>\*</sup>Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

<sup>@</sup>Thumb impression(s) shall be attested by two witnesses.

<sup>NB</sup>Any variation in or cancellation of the nomination shall be in the prescribed form under the signatures of the depositor and if more than one, then under the joint signatures of all the depositors and/or the survivors of them as the case may be.

<sup>Note</sup>: HSBC India recommends that all depositors avail the nomination facility. The nominee, in the event of death of the depositor(s), would receive the balance outstanding in the account as a trustee of legal affairs, thus helping in a quick and easy settlement.

## Annexure I

### Helping you choose the right account

The below mentioned information is indicative only and should not be construed as advice. The features mentioned hereunder are subject to FEMA, 1999, and rules made thereunder and are subject to change from time to time.

Features	INR accounts		INR Fixed Deposits		Foreign Currency Fixed Deposits
	NRE Account	NRO Account	NRE Fixed Deposits	NRO Fixed Deposits	FCNR(B) Fixed Deposits
Account types	Savings account, current account	Savings account, current account	Fixed deposit	Fixed deposit	Fixed deposit
Currencies offered	INR	INR	INR	INR	USD, GBP, EUR, JPY, CAD, AUD, DKK, CHF, SEK
Repatriation rules	Freely repatriable	Restricted# repatriability	Freely repatriable	Restricted# repatriability	Freely repatriable
Tax rules	Tax free* in India	Taxes applicable	Tax free* in India	Taxes applicable	Tax free* in India
Joint account rule	With Resident** Indians as well as other NRIs	Resident Indians as well as other NRIs	With Resident** Indians as well as other NRIs	With Resident** Indians as well as other NRIs	With Resident** Indians as well as other NRIs
Whether you can deposit local (India) Rupee funds	Not permitted	Permitted	Not permitted	Permitted	Not permitted
Choose this account if...	<ul style="list-style-type: none"> <li>• You need an account for making Rupee payments/ investments in India from your overseas earnings</li> <li>• You want to maintain your savings in Rupee but keep them liquid</li> <li>• You wish to open an Rupee account jointly with another NRI</li> <li>• You want your Rupee savings to be freely repatriable</li> </ul>	<ul style="list-style-type: none"> <li>• You need an account for making Rupee payments/ investments in India from your India earnings</li> <li>• You need an account for depositing your income in India from sources such as rent, dividends, etc.</li> <li>• You wish to open the account jointly with a person resident in India</li> </ul>	<ul style="list-style-type: none"> <li>• You want to earn higher returns compared to a savings/current account on your Rupee fixed deposits in India</li> <li>• You want tax free* returns on your Rupee fixed deposits in India</li> </ul>	<ul style="list-style-type: none"> <li>• You want to earn higher returns compared to a savings/current account on your Rupee income earned in India</li> </ul>	<ul style="list-style-type: none"> <li>• You want tax free* returns on your foreign currency fixed deposits in India</li> <li>• You wish to keep your foreign currency savings in India but do not want to convert them into Rupee</li> </ul>

For further assistance in choosing the right account, please e-mail to us at info@hsbc.co.in or:

- Call us on any of the NRI call centre numbers
- Drop-in at an HSBC branch in India, if you are visiting India

\*Indian tax information given herein is general and is not meant to constitute, and therefore, should not be construed, as advice. The tax consequences are also based on individual facts and circumstances.

\*As per current local regulations, the permissible remittance from the balances in NRO accounts is upto USD 1 million, per financial year for all bona fide purposes. The remittances (net of applicable taxes) will be allowed to be made by the authorised dealer banks on production of an undertaking by the remitter and a certificate from a Chartered Accountant in the prescribed formats.

\*\*NRE/FCNR(B) accounts opened/held jointly with resident close relative (relative as defined in Section 6 of the Companies Act, 1956) can be operated only on 'Former or Survivor' basis.

Prior professional tax advice should be sought to fully understand and appreciate the Indian tax implications. We assume no obligation or liability of any nature whatsoever by issuing this document. Under current US laws, US citizens and residents are subject to tax on their worldwide income. You should consult your tax advisor for the US treatment of income from these deposits. If you are resident in any other country, you should consult your tax advisor regarding the tax treatment of these deposits in your country of residence.

NRI accounts and NRI services are offered by The Hongkong and Shanghai Banking Corporation Limited, India.

