

# STANDARD BROKER FEE DISCLOSURE & AGREEMENT

This disclosure was prepared by the California Insurance Commissioner. Please read it carefully!

- I Do not sign any broker fee agreement unless all of its blank lines and spaces have been filled-in and you have read this entire document and the agreement carefully.
- II Your insurance broker represents you, the consumer, and is entitled to charge a broker fee if he/she chooses. This fee is not set by law, and may be negotiable between you and the broker.
- III It is illegal or improper for an insurance broker to charge you a fee for placing coverage solely with the California Automobile Assigned Risk Plan or the California FAIR Plan. Fees may be charged for placement of other coverages.
- IV Broker fees are often non-refundable even if you cancel your coverage. Refer to your broker fee agreement to see if your broker fee is non-refundable. However, you may be entitled to a full refund of a broker fee if your broker acted incompetently or dishonestly. Unresolved disputes over non-refunded broker fees can be forwarded to the Department of Insurance for review.
- V You are entitled to obtain and keep a completed copy of this disclosure and any broker fee agreement you sign.
- VI Your broker may receive commission from insurance company(ies) for placing your insurance. This commission may be paid to your broker by the insurance company(ies) in addition to any broker fee you pay.
- VII If you will be paying your premium in installments to a finance company, by law you must receive a copy of a premium finance disclosure and agreement. Be sure to obtain and read those documents before signing a premium finance agreement. Also, ask the broker if the insurer offers its own installment payment plan. Insurer installment plans are often cheaper than premium financing through a separate premium finance company.
- VIII If your broker is placing automobile coverage, your broker must provide you with a copy of the current Department of Insurance pamphlet *Automobile Insurance*. If your broker is placing residential coverage, your broker must provide you with a copy of the current Department of Insurance pamphlet *Residential Insurance*. By signing this disclosure you acknowledge receipt of the appropriate pamphlet(s).

Client initials: \_\_\_\_\_ n/ a \_\_\_\_\_

Broker Fee Agreement:

- 1. The parties to this agreement are \_\_\_\_\_ ("CLIENT") AND Chase Carmen Hunter ("BROKER").
- 2. CLIENT appoints BROKER as CLIENT'S insurance broker of record.
- 3. This agreement shall become operative on \_\_\_\_\_
- 4. BROKER agrees to represent CLIENT honestly and competently.
- 5. CLIENT agrees to pay BROKER a broker fee for BROKER'S services. The broker fee is \$ 50
- 6. BROKER may in the future charge CLIENT, and CLIENT agrees to pay, additional fee(s) for the services listed below. The additional fees and services are:

<u>Service</u>	<u>Amount</u>
Duplicate copies of policies	\$26
Motor Vehicle Records	current state rate + \$3
Return check fee	\$29
Faxed check processing	\$1.95

- 7. All fees are non-refundable

\_\_\_\_\_  
Client Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Broker Signature

\_\_\_\_\_  
Date

In case of any questions or problems concerning [broker fees](#) or insurance, contact the Department of Insurance at (800) 927-HELP.



CREDIT CARD ACCEPTANCE POLICY

Chase Carmen Hunter Insurance, ("Agent") agrees to accept payment by credit card for your liability policy only as a convenience to you. In exchange for this convenience, the following terms apply:

- 1. Your card will NOT be charged unless your application is approved and coverage is bound, and
2. Once coverage is bound, you may not dispute this credit charge with your credit card provider, and
3. Once coverage is bound, THERE ARE NO REFUNDS issued by the Agent, and
4. You have purchased an insurance contract that states that premium refunds, if any, are issued by the insurance company, and
5. You may not change or cancel this policy or this transaction after the credit card transaction is complete, and
6. A 3% credit card fee is charged in addition to the premium + stated fees, and
7. Credit cards are accepted ONLY from the applicant or an officer of the company.
8. If you are an insurance agent submitting this on behalf of his client, you cannot use your client's credit card. Credit cards are accepted ONLY from the insurance agent

I agree to these terms:

Cardholder Signature - Must be the name of the applicant or an officer of the company

Date

TBA liability policy number

Requested effective date

Amount to be charged to credit card = Premium + stated fees + 3% (credit card fee)

Date of charge

Credit card number

Expiration date

Name on card

Credit card code

Billing street address

Billing city, state, and zip

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