

Version No. 002
Petroleum (Submerged Lands) Regulations
1990

S.R. No. 284/1990

Version as at 10 October 2000

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1. *Title and commencement*

These Regulations may be cited as the Petroleum (Submerged Lands) Regulations 1990.

- (2) These Regulations come into operation on 1 November 1990.

2. *Objectives*

The objectives of these Regulations are to prescribe those matters required by sections 78 and 81 of the **Petroleum (Submerged Lands) Act 1982**.

3. *Empowering provisions and Principal Act*

- (1) These Regulations are made under section 152 of the **Petroleum (Submerged Lands) Act 1982**.
- (2) In these Regulations the **Petroleum (Submerged Lands) Act 1982** is called the Principal Act.

4. *Form of instrument of transfer*

The form of the instrument of transfer for the purposes of section 78 of the Principal Act is the form set out in the Schedule.

5. Application for approval of dealing

- (1) The particulars for the purposes of section 81(4)(b) of the Principal Act are—
- (a) a description and date of execution of the instrument evidencing the dealing referred to in section 81(4)(a) of the Principal Act;
 - (b) details of the title (including the type and number of the title) to which the dealing relates;
 - (c) the full name and business address of each party to the dealing;
 - (d) details of the effect or effects, upon registration, of the dealing specified in terms of the relevant sub-sections of section 81(1) of the Principal Act;
 - (e) details of the interest or interests in the title of all parties to the dealing—
 - (i) before the registration of the dealing; and
 - (ii) in the event of approval of the dealing, after the registration of the dealing;
 - (f) when required by the Director of Energy in the case of a dealing to which section 92(5)(a) of the Principal Act applies—the value of the consideration;
 - (g) when required by the Director of Energy, in the case of a dealing relating to an interest in a licence or pipeline licence to which section 92(5)(b) of the Principal Act applies—the value of that interest;

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- (h) whether or not the parties to the dealing have made or propose to make an application for the purposes of section 92(7) of the Principal Act;
 - (i) in respect of any related dealing under the Principal Act—
 - (i) description and date of execution of the instrument evidencing the dealing;
 - (ii) the date of approval by the Minister;
 - (iii) registration number, if any.
- (2) For the purposes of sub-regulation (1)(i), "**related dealing**" means any dealing executed, before the execution of the instrument evidencing the dealing referred to in section 81(4)(a) of the Principal Act by some or all of the parties to that instrument—
- (a) that affects the title which is the subject of the dealing to which the instrument referred to in sub-regulation (1)(a) relates; and
 - (b) that—
 - (i) creates or assigns an option to enter into the dealing referred to in sub-regulation (1)(a);
 - (ii) creates or assigns a right to enter into the dealing referred to in sub-regulation (1)(a); or
 - (iii) is altered or terminated by the dealing referred to in sub-regulation (1)(a);
- and includes any transaction in respect of which an instrument was registered under section 81 of the Principal Act after 14 February 1983.
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SCHEDULE

Petroleum (Submerged Lands) Act 1982

TRANSFER OF TITLE

I/We ⁽¹⁾⁽²⁾

being the registered holder/holders⁽¹⁾ of⁽³⁾

in consideration of⁽⁴⁾

hereby transfer all rights, title and interest in⁽³⁾ to⁽⁵⁾

IN WITNESS of this transfer the parties to the transfer have affixed their
respective common seals or signatures below on this day of
19

Common Seal and signature(s) of
transferor

Common Seal and signature(s) of
transferee

NOTE:

⁽¹⁾ Delete whichever is inapplicable.

⁽²⁾ Insert the name of the transferor(s).

⁽³⁾ Insert the type and number of permit or licence.

⁽⁴⁾ Insert the value of the consideration or the value of the title transferred
and reference to any dealing with the title registered under section 78 of
the Act.

⁽⁵⁾ Insert the name and address of the transferee(s).

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Notes

NOTES

1. General Information

The Petroleum (Submerged Lands) Regulations 1990, S.R. No. 284/1990 were made on 23 October 1990 by the Governor in Council under section 152 of the **Petroleum (Submerged Lands) Act 1982**, No. 9772/1982 and came into operation on 1 November 1990: reg. 1(2).

The Petroleum (Submerged Lands) Regulations 1990 will sunset on 22 October 2001: see Subordinate Legislation (Petroleum (Submerged Lands) Regulations 1990—Extension of Operation Regulations 2000, S.R. No. 99/2000.

2. Table of Amendments

There are no amendments made to the Petroleum (Submerged Lands) Regulations 1990 by statutory rules, subordinate instruments and Acts.

Petroleum (Submerged Lands) Regulations 1990
S.R. No. 284/1990

Notes

3. Explanatory Details

No entries at date of publication.