



Renewal of Bank Guarantee

Please type the following matter on a non-judicial stamp paper of Rs.100/- or the value prevailing in the State where executed, whichever is higher and duly signed:

"This non-judicial stamp paper of Rs..... forms part and parcel of this extension letter datedfor Bank guarantee bearing nodatedissued in favour of National Spot Exchange Ltd. by us for M/s/Mr./Ms."

FOR (BANK)

..... (BRANCH)

AUTHORIZED SIGNATORIES

SEAL OF THE BANK

Contd..



Annexure-7 contd.

Format of Renewal of Bank Guarantee

Date :

The Managing Director
National Spot Exchange Ltd.
FT Tower, 4th Floor
Suren Road, Chakala, Andheri (East),
Mumbai – 400 093.

We,(Bank) having our registered office atand our branch office atrefer to the Bank Guarantee number:executed by us on theday of2008. at(hereinafter referred to as "Said Guarantee") on account of Mr. / Ms./ M/s.having his/her/ its/registered office at(hereinafter referred to as a 'Member') for a sum of Rs (Rupeesonly) in favour of National Spot Exchange Limited (hereinafter referred to as "NSEL").

The validity of the Said Guarantee was upto

We now at the request of the /Member further extend the period of validity of the Said Guarantee uptoand unless a demand under this guarantee is made on us in writing by NSEL within three months after the date of expiry of this guarantee i.e on or beforeall the rights of NSEL under this guarantee shall cease and the bank shall be relieved and discharged from all liabilities thereunder.

The Said Guarantee may be invoked by NSEL in part(s) without affecting its rights to invoke the Said Guarantee for any liabilities that may devolve later.

We hereby affirm and confirm that save and except to the extent as provided for herein above, the Said Guarantee together with all other terms and conditions therein shall remain operational and in full force and effect till

Signed for and on behalf ofon thisday ofat
FOR (BANK)
..... (BRANCH)

AUTHORIZED SIGNATORIES
SEAL OF THE BANK

Note:

- Each page should bear the bank guarantee number and should be signed by two authorised signatories of the bank.
- All the blanks in the renewal format are required to be filled by the issuing bank affixing rubber stamp and signing against each blank.



Annexure-8

Letter to be given by the Member for release of Bank Guarantee (BG) kept as Additional security deposit

(On the letter head of the member)

Date: _____

The Clearing and Settlement Department,
National Spot Exchange Limited,
FT Tower, 4th Floor,
Suren Road, Chakala, Andheri (East),
Mumbai – 400093

Dear Sir,

Sub: Release of Bank Guarantee (BG) kept as additional security deposit

Clearing Member Code: _____

We wish to withdraw the following Bank Guarantee/s kept as additional security deposit.

Sr. No.	BG No.	Date of Expiry	Issuing Bank	Amount (Rs.)

We request you to consider our request for release of the above-mentioned BG as per applicable norms of the Exchange.

Yours faithfully
For (name of the member)

Authorised Signatory
Name:
Designation:



Letter to be given by the Member for release of FDR kept as Additional security deposit

(On the letter head of the member)

Date: _____

The Clearing and Settlement Department,
National Spot Exchange Limited,
FT Tower, 4th Floor,
Suren Road, Chakala, Andheri (East),
Mumbai – 400093

Dear Sir,

Sub: Release of Fixed Deposit Receipt (FDR) kept as additional security deposit

Clearing Member Code: _____

We wish to withdraw the following Fixed Deposit Receipts (FDR) kept as additional security deposit.

Sr. No.	FDR No.	Date of Expiry	Issuing Bank	Amount (Rs.)

We request you to consider our request for release of the above-mentioned FDRs as per applicable norms of the Exchange.

Yours faithfully
For (name of the member)

Authorised Signatory
Name:
Designation: