



401 N. Michigan Avenue
Suite 700
Chicago IL 60611
312.836.5200
866.324.4431 TDD
www.ihda.org

Bruce Rauner, Governor

IHDA loan number(s): _____

Borrower(s) name(s): _____

Property address: _____

To Illinois Housing Development Authority (IHDA):

I/We hereby acknowledge and understand that AS A FIRST TIME HOME BUYER, I/We are eligible for an optional Mortgage Credit Certificate. At this time, we are opting out of receiving an MCC for the following reason(s):

OPT OUT _____

We are opting out of obtaining the Mortgage Credit Certificate for the following reason(s):

_____ MCC is not available with loan program chosen.

_____ Cost of participation is too high.

_____ I (We) do not understand the benefits of an MCC.

_____ I (We) will not benefit from an MCC.

_____ I (We) am (are) not a first time home buyer.

_____ Other: _____

(One reason must be selected above.)

BORROWER SIGNATURE _____ DATE _____

CO-BORROWER/SPOUSE SIGNATURE _____ DATE _____

LOAN ORIGINATOR SIGNATURE _____ DATE _____

7/24/2015