

2015-2016 FEDERAL DIRECT LOAN REQUEST FORM

This application is merely a request for the Enrollment Services Office to process a student loan for you. Completion of this application does not guarantee that you will receive a student loan. In addition to this application, you must complete a Master Promissory Note (MPN) prior to receiving any loan disbursements. Additionally, you must complete entrance loan counseling before receiving loan proceeds. Remember that you must be enrolled with at least six credit hours each term to receive your loan disbursement(s).

Student Information

Last Name:		First Name:	M.I.:
SS#:	ABAC ID#	Date of Birth:	
Home Address:			
		City	State Zip
Anticipated Graduation Date:		Telephone #:	
Requested Loan P Please select a loa			
□ Fall & Spring: 8/15 – 5/16□ Spring & Summer: 1/16 – 8/16			□ Summer Only: 5/16 – 8/16
Requested Loan A The amount I requ			
Signature:			Date:

Loan Reminders:

- Regardless of the amount you borrow or the loan period you select, your loan amount will be divided into two disbursements. If you have a one semester only loan, your account will be credited with half of your loan at the beginning of the semester and the other half at midterm.
- Students who are borrowing for the first time will not receive their loan funds until 30 days after the first day of class.
- All students, regardless of income, must complete the FAFSA before a loan application can be processed.
- A loan can be reduced or canceled anytime during the loan period. If you wish to cancel all or a portion of your loan, you must submit a written request to the Enrollment Services Office.
- Specific information regarding direct loans can be found at http://www.abac.edu/funding-my-education/financial-aid-student-accounts/types-of-financial-aid.