Business Internet Banking Partnership Letter

(To be submitted on the official letter head of the Firm) (Only for NON CIF Users View access)

Dated: _____

The Manager,

Kotak Mahindra Bank,Branch

Dear Sir,

We hereby inform you that we are the partners in ______ ("Firm Name") located at ______ and jointly and severally responsible for the liabilities thereof. We shall notify you in writing of any changes that may take place in the partnership, (which notice shall not be effective until acknowledged by the Bank), and all the present partners will be liable to you on any obligations which may be standing in the Firm's name in your books on the date of acknowledgement of such notice, and until all such obligations shall have been liquidated.

After having fully understood the mode of operation, work flow and its implications and also that the mode of account operation under the internet banking may be different from the branch banking operation, we wish to avail the following Internet Banking facilities/services of the Bank:

• View Access (Partnership Letter not needed for View Rights being requested for all the users) (needed in case of NON CIF users)

for the account/s having **Corporate ID/CIF** ______ opened with Kotak Mahindra Bank at its

_____ Branch and we do accept such terms, regulations, conditions, stipulations laid down by Kotak Mahindra Bank for the purpose.

The following person(s) *I* partner (s) namely*:

Mr./Ms.______, Mr./Ms._______, are hereby authorized to accept, sign, execute, deliver, and complete all documentation, agreements, and abide by the modification in order to apply for and avail the **View Access (For non-CIF users only)** services through the Bank's internet banking platform on behalf of the Firm and all its Partners, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to accept and adhere to all the terms and conditions contained in the application form and on the Website: www.kotak.com, and comply with all other formalities as prescribed by Kotak Mahindra Bank in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by Kotak Mahindra Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

We, hereby, confirm that the aforesaid terms and conditions be and are hereby approved and accepted and the authorized officials be and are hereby authorized to accept such modifications therein as may be suggested by Kotak Mahindra Bank.

We understand and do, hereby, give our unconditional consent that any new account opened under the above said **Customer ID** ______ shall automatically be integrated to the internet banking platform of the Bank.

We further confirm that the above mentioned authorized officials be hereby authorized to receive the login ID and passwords, Business Banking Enquiry Cards, as may be sent by Kotak Mahindra Bank, for accessing information and/or entering into transactions and are authorized to convey to Kotak Mahindra Bank acceptance, on behalf of the Firm and its Partners, of any transactions as well as to enter into transactions on behalf of the Firm and all the Partners through Internet Banking.

It is further confirmed that all the transactions done by the mandated users, as stated above, for the facility/ies offered by Kotak Mahindra Bank are authorized and will be binding on the Firm and on all the Partners. The Firm and all the Partners do agree to hold Kotak Mahindra Bank completely harmless and their interest protected on account of it executing such instructions by the above signatories in the manner provided.

We further confirm that the Firm and all its Partners, from time to time and at all times

indemnify Kotak Mahindra Bank and keep Kotak Mahindra Bank indemnified from and against all claims, demand, actions, liabilities and expenses what so ever nature which may be made or taken against or incurred by Kotak Mahindra Bank on account of the Firm availing abovementioned facility/ies.

We, hereby, confirm and accept that the risk factors relating to the abovementioned corporate net banking facility/ies offered by Kotak Mahindra Bank have been duly explained to us by the Bank and we hereby consent to the same.

Further, we confirm that none of the Firms' Partners shall hold Kotak Mahindra Bank responsible for any conversion or any misuse of the abovementioned facility/ies being availed by the Firm and its Partners.

Signatures of all Partners (With Seal)