## **LOAN SANCTION LETTER**

Date:	
Prospect Number	:
Applicant name	:
Co-Applicant name	:
Contact Address	:
Contact Number	:
Name of the Guarantor	:
Contact Address	:
Contact Number	:

### Dear Customer,

We thank you for choosing India Infoline Finance Ltd. We are pleased to inform that with reference to your loan application under above mentioned prospect number we have sanctioned your loan. Details of the said loan facility are as under:

Product	NEW CV   USED CV   REFINANCE   BT
Loan Amount Sanctioned	
Purpose Of Loan	
Vehicle Type	
Vehicle Manufacturer Name & Model Number	
Vehicle Number	
Vehicle Chasis Number	
Loan Term	Months
Interest Type	Fixed Rate of Interest
Rate of Interest	
<b>Delayed Payment Charges</b>	3% flat on entire month
Amount Of Each Instatement On Monthly Rest	
# of Advance EMI (If any)	Rs./- (To be deducted from disbursement)
Pre-EMI	Rs./-
First EMI Date	
Processing Fees + Service Tax	+

Due date of EMIs	day of every month

Validity of Sanction Letter	14 days from date of this letter
Other conditions	1.
(Loan foreclosures, part-payments etc)	2.
	3.
	4.
	5.

At IIFL we have adopted risk based pricing, which is arrived by taking into account, broad parameters like the customers financial and credit profile. Applicable interest rates are arrived at taking into account the prevailing market rates at the time of sanctioning. The details are also available on our website <a href="https://www.iiflfinance.com">www.iiflfinance.com</a>

### A. Sanction subject to below mentioned special terms and conditions:

# The sanction of the loan shall stand revoked and cancelled in any of the following circumstances:

- 1. If any statement in the application or in loan and any other document(s) given by you or otherwise is found to be misleading or incorrect and/or
- 2. If there is any material change in the process on the basis of which the loan has, in principle, been offered and/or,
- 3. If any material fact concerning your income, employment, or ability to repay or any other relevant aspect of your proposal for the loan is suppressed or concealed and/or
- 4. If document(s) submitted by you and the information contained in the document(s) are not in confirmation with the information provided in the application form submitted by you and/or
- 5. If you fail to submit the documents as required by India Infoline Finance Ltd. within specified time
- 6. Any other reason at the sole discretion of the Lender.

#### B. Other terms & conditions:

- 1. IIFL reserves the right to amend any of the terms & conditions or cancel and recall the loan at any time.
- 2. Incase of any difference in the above mentioned terms & conditions with the loan agreement; please treat these terms & conditions as the revised one

Please note that this sanction shall lapse unless and until definitive documents are executed and satisfactory security furnished within 14 days of the date of this letter.

Kindly use the prospect number as mentioned above in all your further communications with us.

Please put your signature as a token of your acceptance of the above stated terms and conditions and retain a copy with yourself.

In case of any query or assistance please contact us, at the below mentioned address or alternatively you can email us at  $\underline{\text{reach@indiainfoline.com}}$ 

### For India Infoline Finance Ltd.

12A-10, 13th floor, Parinee Crescenzo, C-38 and C-39, G Block,Behind MCA, Bandra Kurla Complex, Bandra East, Mumbai – 400051

Signature	
Name:	
Date:	
Place:	
Accepted the above Terms and Conditions	of the Loan and affixed our signature in token thereof.
Applicant	Co-Applicant
Signature	Signature
Name:	Name:
Date:	Date:
Place	Place
Co-Applicant	Co-Applicant
Signature	Signature
Guarantor/s	
Signature	
Name:	Name:
Date:	Date:
Place	Place