

Projected Monthly Income and Expenses Worksheet

GRADE	Military Pay Scale 2012	
	< 2 Years	> 2 Years
E-2	\$167130	1671.30
E-3	\$1757.40	1868.10
E-4	\$1946.70	2046.30

LIST ALL SOURCES OF INCOME

CALCULATED MONTHLY INCOME	Amount
Base Pay (from above chart)	\$
BAS (from LES) as of Jan. 2012	\$ 348.44
BAH (from LES) as of Jan. 2012	\$ 777.00
Special Pay (from LES)	\$
Flight Pay / Jump Pay (from LES)	\$
Other	\$
TOTAL	\$

LIST ALL DEDUCTIONS (from LES)

(NOTE: Taxes will increase as pay increases)

Federal Income Tax (FITW)	\$
FICA- Soc Security	\$
FICA-Medicare	\$
Service Member (SGLI)	\$
State Income Tax (if applicable)	\$
AFRH (AF Retirement Home)	\$
Montgomery GI Bill (If applicable)	\$
Combined Federal Campaign	\$
Thrift Savings Plan (TSP)	\$
Debt Deduction	\$
TOTAL	\$

LIST ALL EXPENSES

SAVINGS (Pay Yourself First)	Monthly Cost
Emergency Fund	\$
Other Savings/Financial Goals	\$

HOUSING	Monthly Cost
Rent	
Electricity	
Other Utilities	
Cell Phone	
Cable/Internet	
Renter's Insurance	
Other/Storage	

TRANSPORTATION	Monthly Cost
Vehicle payment	\$
Insurance (Vehicle)	\$
Fuel	\$
Vehicle Maintenance/Repair	\$

LOANS/CREDIT	Monthly Cost
Personal	\$
Student	\$
Credit card	\$
Credit card	\$

FOOD	Monthly Cost
Groceries	\$
Lunches/Snacks/Quick Stops	\$
Dining Out	\$

PERSONAL	Monthly Cost
Haircuts/ Personal Care	\$
Clothing/Shoes, etc	\$
Alcohol/Tobacco	\$
Entertainment/Movies/Bowling/ etc	\$

EDUCATION	Monthly Cost
Books/Other	\$
Tuition	\$

GIFTS/CHARITY	Monthly Cost
Gifts (Christmas, Birthday, etc.)	\$
Charity/Church	\$

SUBTRACT EXPENSES FROM INCOME

Total Income \$ _____

Total Expenses \$ _____

AMOUNT LEFT OVER \$ _____