

ABOUT ILM ACADEMY

ILM Academy is an **accredited**, one-of-its-kind, parent governed and professionally managed private school conveniently located to serve Roswell, Alpharetta and the broader North Atlanta Muslim community.

Focused on providing the very best of Islamic and academic education, ILM Academy is known for its quality program, dedicated and highly qualified teachers, and a seasoned leadership team.



At ILM Academy, we take education seriously. With a curriculum customized for age-appropriate academic rigor, our students are challenged to strive for excellence in everything they do. But don't take our word for it. We want to prove it to you!

So come visit us and find out for yourself. It could be the most important decision you ever made for your child's education.

Call (678).624.1157 or email us today at principal@ilm-academy.com to schedule a tour and an appointment. You won't regret it!

ILM Academy is a 501(c)(3) tax exempt, non-profit organization.

ILM ACADEMY

NURTURING YOUNG MUSLIMS



**Thank you
for your generosity
and support!**



**Georgia Tax Credit
for Private School Program**



Your Taxes . Your Community . Your Future

Donor Guide

Visit us at www.ilm-academy.com

Follow us:



facebook.com/ilmg

Disclaimer: The information provided here is meant to be a general guideline to ILM Academy's Georgia Tax Credit program. Any omissions or errors are completely unintentional.

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PROGRAM OVERVIEW

Under the Georgia Tax Credit for Private School Program, tax payers can redirect part of their state income taxes to a qualified private school which can use these funds to provide scholarships to students.

Participation comes initially in the form of a donation which is then returned to the donor through a **dollar-for-dollar** tax credit on the donor's annual state tax return.

Donations are subject to the following annual limits for tax credits:

Lesser of Georgia tax liability or:

\$2500	Married-filing-jointly status
\$1250	Married-filing-separately status
\$1000	Single or head-of-household status
	75% of GA tax liability for C-Corps

Program rules allow for tax dollars to be directed to qualified private schools only until the annual cap (\$51.5M in 2012) is reached. Once the cap is reached, no more donations will be allowed.

Last year, the cap was reached in August. This year, funds are expected to run out much sooner.

The time to act is now and we urge you to take advantage of this opportunity to put your tax money to work within your own community by redirecting your state taxes to ILM Academy.

Your participation and support is greatly appreciated.

STEP-BY-STEP PROCESS

OPTION 1 - FILL FORMS ONLINE

1	COMPLETE ONLINE	Visit secure.ilm-academy.com and follow instructions
2	WRITE CHECK	Payable to GASSO INC.
3	SEND PACKET TO:	11660 ALPHARETTA HWY #155 ROSWELL, GA 30076

OR

OPTION 2: FILL FORMS BY HAND

1	COMPLETE FORMS	Georgia Form IT-QEE-TP1 Donor Recommendation Form
2	WRITE CHECK	Payable to GASSO INC.
3	SEND PACKET TO:	11660 ALPHARETTA HWY #155 ROSWELL, GA 30076

WHAT NEXT?

You will receive the following paperwork as your packet is processed:

Pre-approval letter from the Georgia Department of Revenue

Receipt of your donation upon payment processing

Save these for your tax records.

OUR SERVICE COMMITMENT

- We will remain engaged throughout the process
- We will provide whatever resources you need to understand the program details
- We will walk you through the process step-by-step
- We will support you through the tax filing season to ensure you receive your credit

SUPPORT

Forms and Information:

For forms and up-to-date program information, please visit:

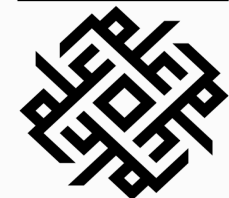
www.ilm-academy.com

24/7 Support Line:

678 . 310 . 4456

Dedicated Program Email:

taxcredit@ilm-academy.com



ILM ACADEMY



ILM Academy Tax Credit Checklist

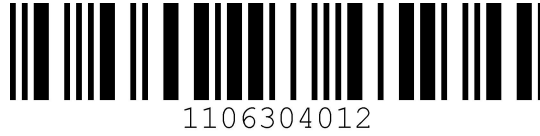
Check	Form	Time
<input type="checkbox"/>	1. Georgia Form IT-QEE-TP1	5 Minutes
<input type="checkbox"/>	2. Donor Recommendation Form	1 Minute
<input type="checkbox"/>	3. Write check to "GASSO Inc"	1 Minute

Send signed paperwork and check to address below:

ILM Academy
11660 Alpharetta Hwy
#155 Roswell, GA 30076

OR

Georgia Student Scholarship Organization, Inc.
P.O.Box 1752
Cumming, GA 30028



1106304012

Georgia Form IT-QEE-TP1 (Last Rev. 8/11)

Qualified Education Expense Credit Preapproval Form

Georgia Department of Revenue Version 1

Please print your numbers like this in black or blue ink:



This form is the first step in applying for the income tax credit for qualified education expenses. The form is filed by the taxpayer and is used to request preapproval of an intended contribution to a student scholarship organization.

Enter for Contributor:

- Individual filing single or head of household, Individual filing a married joint return, Individual filing married separate return, C corporation or trust, Subchapter S corporation for Georgia purposes, partnership, or limited liability company.

First name or name of entity, MI, Taxpayer identification number

DEPARTMENT USE ONLY

Last name if individual, SUFFIX

If individual filing joint, first name of joint filer, MI, If individual filing joint, I.D. # of joint filer

Last name of joint filer, SUFFIX

Address (number and street or P.O. box)

City, State, Zip code

Tax year end of contributor, Calendar year in which contribution will be made

Contact person (for contributions by entities), Telephone number

- The contribution must be preapproved and the donation made to the Student Scholarship Organization by the end of the calendar year. The taxpayer must add back to Georgia taxable income the amount of any federal charitable contribution deduction taken on a federal return for which a Georgia qualified education expense credit is allowed. The tax credit shall not be allowed if the taxpayer designates the taxpayer's qualified education expense for a particular individual. The student scholarship organization must be on the Department of Education's website before this form is filed.

A. CONTRIBUTION AMOUNT

1. The amount of the contribution the taxpayer intends to make... [Amount]

2. [For corporate and trust contributors only] Enter 75% of the corporation's or trust's estimated income tax liability... [Amount]

3. Name of student scholarship organization listed on the Department of Education's website. GEORGIA SSO INC.

4. Taxpayer I.D.# of student scholarship organization... 26-2903667



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Georgia Form IT-QEE-TP1 (Last Rev. 8/11)

Qualified Education Expense Credit Preapproval Form

Georgia Department of Revenue Version 1

Taxpayer Identification Number

Form fields for Taxpayer Identification Number

B. ADDITIONAL INFORMATION FOR CONTRIBUTORS WHICH ARE SUBCHAPTER S CORPORATIONS FOR GEORGIA PURPOSES, PARTNERSHIPS, OR LIMITED LIABILITY COMPANIES

The contribution limits for these entities are calculated separately for each shareholder, partner, or member. As such on a separate schedule, the contributor must provide the following information for each shareholder, partner, or member.

- 1. Name, address and taxpayer identification number
2. Type of taxpayer (i.e. corporation, individual, etc.)
3. If individual, filing status (joint, married filing separate, single, or head of household)
4. If individual filing a joint return, the name and identification number of the joint filer
5. If corporation, 75% of estimated GA income tax liability
6. Tax Year end
7. Profit/loss percentage
8. Amount of intended contribution allocated to each shareholder, partner, or member based on the profit/loss percentage.

C. CERTIFICATION BY APPLICANT

Applicant certifies that all information contained above is true to his/her best knowledge and belief and is submitted for the purpose of obtaining preapproval from the Commissioner.

Date: Form fields for date

Applicant: Printed Name of Contributor (individual or entity)

Form fields for Applicant Name

Signature of Contributor (if an entity, an authorized officer or tax matters person)

If Contributor is an entity: Printed Name and Title of Person Signing for Entity:

Name: Form fields for name

Title: Form fields for title

Phone Number: Form fields for phone number

Submit page 1 and page 2 to: Georgia Department of Revenue, Qualified Education Expense Credit, 1800 Century Blvd NE, Suite 8107, Atlanta, GA 30345

D. FOR DEPARTMENT USE ONLY

DATE RECEIVED

Form fields for DATE RECEIVED

Based on the fifty million dollar cap and your intended contribution amount, you have been preapproved and

allocated Form fields of qualified education expense credit for calendar

year Form fields Approved by Date Form fields



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Georgia Form IT-QEE-TP1 (Last Rev. 8/11)

Qualified Education Expense Credit Preapproval Form

Georgia Department of Revenue **Version 1****Instructions**

The Official Code of Georgia Annotated Section **48-7-29.16** establishes an income tax credit for qualified education expenses.

A credit is allowed for the expenditure of funds by the taxpayer to a student scholarship organization, operating pursuant to Chapter 2A of Title 20, which uses the contribution for tuition and fees for a qualified school or program.

Definitions: For purposes of the credit, the term:

(1) "Student scholarship organization" means a charitable organization in this state that:

- (A) Is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code and obligates for scholarships or tuition grants at least 90 percent of its annual revenue received from donations for scholarships or tuition grants to allow students to attend any qualified school of their parents' choice; and
- (B) Provides educational scholarships or tuition grants to eligible students without limiting availability to only students of one school.

(2) "Eligible student" means a student who is a Georgia resident enrolled in a Georgia secondary or primary public school or eligible to enroll in a qualified first grade, kindergarten program, or pre-kindergarten program; provided, however, that if a student is deemed an eligible student pursuant to O.C.G.A. § 20-2A-1(1), he or she shall continue to qualify as such until he or she graduates, reaches the age of 20, or returns to a public school, whichever occurs first.

(3) "Qualified school or program" means a nonpublic pre-kindergarten program, primary school or secondary school that:

- (A) Is accredited or in the process of becoming accredited by one or more entities listed in subparagraph (A) of paragraph (6) of Code Section 20-3-519; and
- (B) Is located in this state, adheres to the provisions of the federal Civil Rights Act of 1964, and satisfies the requirements prescribed by law for private schools in this state.



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Georgia Form IT-QEE-TP1 (Last Rev. 8/11)

Qualified Education Expense Credit Preapproval Form

Georgia Department of Revenue **Version 1****Preapproval Required**

The total amount of credits granted to all taxpayers per calendar year cannot exceed \$50 million (indexed for inflation beginning in 2012). Amounts are allowed on a first come, first served basis. Before making a contribution to a student scholarship organization, the taxpayer must notify the Department of Revenue of the amount that the taxpayer intends to contribute to the student scholarship organization. The Department will then preapprove or deny the requested amount within 30 days after receiving the request from the taxpayer. The Department will mail the preapproval or denial to both the taxpayer and the student scholarship organization. Once preapproval is received, the taxpayer must make the contribution to the student scholarship organization within 60 days of the date of the preapproval notice received from the Department, and within the calendar year in which it was preapproved.

Credit Limits**Individual Taxpayers**

An individual taxpayer is allowed a credit for qualified education expenses as follows:

- (1) In the case of a single individual or a head of household, the actual amount expended or \$1,000.00 per tax year, whichever is less; or
- (2) In the case of a married couple filing a joint return, the actual amount expended or \$2,500.00 per tax year, whichever is less; or
- (3) In the case of a married couple filing a separate return, the actual amount expended or \$1,250.00 per tax year, whichever is less.

For an individual taxpayer the credit is further limited and may not exceed the taxpayer's income tax liability. The amount of the credit that exceeds the taxpayer's income tax liability can be used against the next succeeding five years' tax liability.

Corporate and Trust Taxpayers

A corporation or trust is allowed a credit for qualified education expenses in an amount not to exceed the lesser of the actual amount expended or 75 percent of the corporation's or trusts income tax liability for the tax year, of the corporation or trust, in which the contribution will be made. Any of this lesser amount (amount expended or 75% of the corporation's or trust's income tax liability) that is not used can be used against the succeeding five years' tax liability. A trust cannot pass through the credit to its beneficiaries.

Claiming the Credit

Please attach Form IT-QEE-SSO1 and Form IT-QEE-TP2 to your Georgia income tax return when claiming the credit.

Electronic Filing

Electronic Filing is available for taxpayers claiming this credit. Individual taxpayers that electronically file their tax return do not have to submit Form IT-QEE-SSO1. Form IT-QEE-SSO1 shall be maintained by the taxpayer and made available upon request by the Commissioner.

Donor Recommendation Form

Georgia Student Scholarship Organization (SSO), Inc.

Donor's Name _____

Address _____

Telephone Number _____

Email _____

Recommended Private School for the donation:

Name of School/City: ILM ACADEMY, ROSWELL

Donor's Signature Date

Please make check payable to GASSO, Inc. and send packet to:

ILM Academy
11660 Alpharetta Hwy #155
Roswell, GA 30076

Phone: 678-310-4456
email: taxcredit@ilm-academy.com

OR

Georgia Student Scholarship Organization, Inc.
P.O. Box 1752
Cumming, GA 30028

Phone: 770-331-2654
email: info@georgiasso.us

