

IN THE CIRCUIT COURT OF THE
FIFTEENTH JUDICIAL CIRCUIT IN
AND FOR PALM BEACH COUNTY, FLORIDA
CASE NO. 50 2008 CA 037322XXXX MB AW
INDYMAC FEDERAL BANK, FSB,
Plaintiff,

vs.
ISRAEL A. MACHADO; NEENA M. MACHADO;
ANY AND ALL UNKNOWN PARTIES CLAIMING BY,
THROUGH, UNDER, AND AGAINST THE HEREIN
NAMED INDIVIDUAL DEFENDANT(S) WHO ARE NOT
KNOWN TO BE DEAD OR ALIVE, WHETHER SAID
UNKNOWN PARTIES MAY CLAIM AN INTEREST AS
SPOUSES, HEIRS, DEVISEES, GRANTEES, OR OTHER
CLAIMANTS; TENANT # 1, TENANT # 2, TENANT # 3,
and TENANT # 4, the names being fictitious
to account for parties in possession,

Defendants.

THE DEPOSITION OF
ERICA A. JOHNSON-SECK
VOLUME I
Pages 1 - 84

July 9, 2009
1655 Palm Beach Lakes Boulevard
West Palm Beach, Florida
12:54 p.m. - 2:59 p.m.

REPORTED BY:
Deborah H. Rodgers, CSR
Consor & Associates Reporting & Transcription
1655 Palm Beach Lakes Boulevard, Suite 500
West Palm Beach, Florida 33401
Phone: 561.682.0905

I N D E X	
	PAGE
TESTIMONY OF ERICA A. JOHNSON-SECK	
Direct Examination by Mr. Ice	4
CERTIFICATE OF OATH	215
CERTIFICATE OF REPORTER	216
ERRATA SHEET	217
ERRATA CERTIFICATE	218
READ AND SIGN NOTIFICATION	219

E X H I B I T S	
NUMBER	PAGE
Defendants' Exhibits A - Q	4
Defendants' Exhibit R	88
Defendants' Exhibit S	113
Defendants' Exhibit T	114
Defendants' Exhibit U	162
Defendants' Exhibit V	167
Defendants' Exhibit W	174
Defendants' Exhibit X	179
Defendants' Exhibit Y	181
Defendants' Exhibit Z	204

1 APPEARANCES:
2 On behalf of the Plaintiff:
3 JOSEPH MANCILLA, JR., ESQ.
4 Florida Default Law Group, P.L.
5 9119 Corporate Lake Drive
6 Suite 300
7 Tampa, Florida 33634
8 On behalf of the Defendants:
9 THOMAS E. ICE, ESQ.
10 DUSTIN A. ZACKS, ESQ.
11 Ice legal, P.A.
12 1975 Sansburys Way, Suite 104
13 West Palm Beach, Florida 33411
14
15
16
17
18
19
20
21
22
23
24
25

1 THEREUPON,
2 (Thereupon, Defendants' Exhibits No. A
3 through Q were marked for identification.)
4 THEREUPON,
5 ERICA A. JOHNSON-SECK,
6 was called as a witness herein, and after being first
7 duly sworn, testified as follows:
8 THE WITNESS: Yes.
9 DIRECT EXAMINATION
10 BY MR. ICE:
11 Q. Could you state your full name for the
12 record, please.
13 A. Erica Antoinette Johnson-Seck.
14 Q. And what is your business address?
15 A. 7700 West Parmer Lane, P-A-R-M-E-R, Building
16 D, Austin, Texas, 78729.
17 Q. And who is your employer?
18 A. OneWest Bank.
19 Q. How long have you been employed by OneWest
20 Bank?
21 A. Since March 19th, 2009.
22 Q. Prior to that you were employed by IndyMac
23 Federal Bank, FSB?
24 A. Yes.
25 Q. And prior to that you were employed by

1 IndyMac Bank, FSB?
 2 A. Yes.
 3 Q. Your title with OneWest Bank is what?
 4 A. Vice president, bankruptcy and foreclosure.
 5 Q. That hasn't changed in all the various
 6 IndyMac carnations -- incarnations, I should say?
 7 A. No.
 8 Q. Now, the IndyMac Bank, FSB ceased to exist
 9 July 11th of last year, correct?
 10 A. Yes.
 11 Q. That was taken over by the FDIC, correct?
 12 A. Yes.
 13 Q. And that's when IndyMac Federal Bank, Federal
 14 Bank, FSB took over?
 15 A. Yes.
 16 Q. And then as of March 19th of this year,
 17 OneWest came in and purchased the assets of IndyMac
 18 Federal Bank?
 19 A. Yes.
 20 Q. Now, the plaintiff in this case is IndyMac
 21 Federal Bank, FSB, correct?
 22 A. Yes.
 23 Q. When I say this case, I know we're scheduled
 24 for two depositions. I don't know if you know we're
 25 starting with the Machado case.

1 Mellon?
 2 A. I don't know.
 3 Q. When you say you have signing authority, is
 4 your authority to sign as an officer of those
 5 corporations?
 6 A. Some. Deutsche Bank I have a POA to sign as
 7 attorney-in-fact. Others I sign as an officer. The
 8 FDIC I sign as attorney-in-fact. IndyMac Bank and
 9 IndyMac Federal Bank I now sign as attorney-in-fact.
 10 And now I only sign as a vice president for OneWest.
 11 Q. As part of your job, how often do you give
 12 depositions?
 13 A. Twice a month.
 14 Q. So you're familiar with the deposition
 15 process and what the rules are and what the court
 16 reporter is doing and that you're under oath?
 17 A. Yes.
 18 Q. Okay. I don't need to explain all of those
 19 things to you?
 20 A. No.
 21 Q. Your job duties include supervision of three
 22 direct reports and 52 employees?
 23 A. It did.
 24 Q. Okay. How's that changed?
 25 A. Let's see. Now I have two direct reports and

1 A. Okay.
 2 Q. Would you agree with me that the plaintiff in
 3 this case, the Machado case, no longer exists?
 4 A. Yes.
 5 Q. Are you also an officer of Mortgage
 6 Electronic Registration Systems?
 7 A. No.
 8 Q. You have signing authority to sign on behalf
 9 of Mortgage Electronic Registration Systems as a vice
 10 president, correct?
 11 A. Yes.
 12 Q. Are you an officer of any other corporation?
 13 A. No.
 14 Q. Do you have signing authority for any other
 15 corporation?
 16 A. Yes.
 17 Q. What corporations are those?
 18 A. IndyMac Federal Bank, IndyMac Bank, FSB, FDIC
 19 as receiver for IndyMac Bank, FDIC as conservator for
 20 IndyMac, Deutsche Bank, Bank of New York, U.S. Bank.
 21 And that's all I can think of off the top of my head.
 22 Q. What was the one before U.S. Bank of New
 23 York?
 24 A. Bank of New York.
 25 Q. Bank of New York. Is that Bank of New York

1 47 people with 17 openings.
 2 Q. Openings meaning you're looking for someone
 3 to fill those positions?
 4 A. Yes.
 5 Q. Are you in charge of the loss mit department?
 6 A. No.
 7 Q. Who is?
 8 A. Karen Mastro is the senior vice president of
 9 loss mit.
 10 Q. Can you spell the last name, please?
 11 A. M-A-S-T-R-O. Oh, I'm sorry. She is the
 12 first vice president.
 13 Q. Is she nevertheless in charge of the loss mit
 14 department?
 15 A. Yes.
 16 Q. Do you have the authority to settle any
 17 foreclosure case?
 18 A. Up to a certain dollar amount of loss, yes.
 19 Q. How is that dollar amount of loss determined?
 20 A. It depends on what the settlement offer looks
 21 like. Are you asking me how -- I mean, it depends.
 22 Q. Who sets the dollar amount?
 23 A. The senior executive committee.
 24 Q. Of IndyMac?
 25 A. Of IndyMac, but it was adopted by IndyMac

1 Federal and has been adopted by OneWest, yes.
2 Q. I'll probably be doing that all afternoon.
3 So thank you for correcting me. If OneWest is the
4 correct answer to that, please feel free to let me
5 know.
6 As part of your job duties, you personally manage
7 the attorney network?
8 A. Yes.
9 Q. What other job duties do you have?
10 A. I manage the bankruptcy and the foreclosure
11 process. I also manage the breach process, the
12 compliance of the breach letters as changes are made by
13 different states and jurisdictions. And I manage a
14 default, a forensic default group, research group that
15 handles everything that's high loss related, compliance
16 related, high level research.
17 Q. Can you give me an example of what this
18 forensic group default would be researching?
19 A. We foreclose on a property where the investor
20 won't cover the advances we've made. So one of the
21 auditors would look to see if we got approval to make
22 that advance, if there's some reason we wouldn't be
23 getting approval for it, work with the investor to try
24 to get approval or work to bill it back to our
25 outsource vendor or one of the firms -- now, this is

1 reason, like the property values going down in the
2 state of California, if something statistical, it
3 doesn't mean that they don't review it the same way
4 they would review something that was not statistical,
5 but we do -- we are keeping in mind that property
6 values are decreasing everywhere. The high-loss value
7 used to be \$100,000 when I first started working at
8 IndyMac Bank and has increased to 250,000 for that
9 reason.
10 Q. Would it study a case where a voluntary
11 dismissal was entered and the opposing counsel had to
12 be paid fees?
13 A. No.
14 Q. No?
15 A. No.
16 Q. Any other job duties that we haven't talked
17 about?
18 A. No.
19 Q. One of your job duties is to sign documents?
20 A. Yes.
21 Q. Do you still spend an hour a day signing
22 documents?
23 A. No.
24 Q. Okay. How much time do you spend a day now?
25 A. Ten minutes, maybe.

1 one of very many things that they do -- were at fault
2 for a reason why we can't claim for the advances;
3 taxes, let's say.
4 Q. So when you say high loss, you're referring
5 to the losses that OneWest is experiencing versus the
6 investor that you're doing the work for?
7 A. That's another facet of what's managed in
8 that group. That example I gave you is not necessarily
9 a high-loss example. High loss is anything with a loss
10 between the total debt and the current value of 250 or
11 more. So those loans, whether it is owned by the bank
12 or owned by an investor, are scrutinized because the
13 losses are large.
14 Q. And you said that's losses greater than
15 250,000?
16 A. Yes.
17 Q. If a property goes to foreclosure and the
18 ultimate recovery is more than \$250,000 of the debt on
19 that property, is that something that the forensic
20 default group would study?
21 A. Not from that perspective.
22 Q. In other words, they're not concerned about
23 losses due to property values going down?
24 A. That's economic, so it's baked into the
25 equation of what they would review, but an economic

1 Q. Is that because you're signing fewer
2 documents?
3 A. Actually, from the last time we spoke, there
4 are more that have to be signed by the bank. The FDIC
5 did not agree that our outsource vendor, who had power
6 of authority to sign for some docs, that they didn't
7 like that idea so all the docs came in-house. We lost
8 a couple of VPs, which is why I, at that time, was the
9 main signer. Now there are four VPs signing documents
10 or that can sign foreclosure documents, and most do,
11 and my supervisors are now approved signers.
12 Q. Those are among the four that you mentioned?
13 A. In addition to.
14 Q. Okay. So how many total in your department
15 have authority to sign documents?
16 A. In my department, just specifically in my
17 department for foreclosure- and bankruptcy-related
18 documents, four of us, but my peers are alternative
19 signers to me, and I have three peers that can sign as
20 an alternative to my signature.
21 Q. And when you say peers, these are
22 vice-presidents --
23 A. Yes.
24 Q. -- of other departments?
25 A. Yes.

1 Q. Okay. How is the decision made as to who
2 will sign what documents?
3 A. There really is not a matrix. Only so many
4 of us can sign Lost Note Affidavits. I happen to be
5 the only one in my department, besides my boss, that
6 can sign a Lost Note Affidavit, so all those would come
7 to me. Other than that, there's not a -- I think they
8 just try to make it even.
9 Q. Just distribute them evenly?
10 A. Yes.
11 Q. Okay. How many documents would you say that
12 you sign on a week on average, in a week on average?
13 A. I could have given you that number if you had
14 that question in there because I would have brought the
15 report. However, I'm going to guess, today I saw an
16 e-mail that 1,073 docs are in the office for signing.
17 So if we just -- and there's about that a day. So
18 let's say 6,000 a week and I do probably -- let's see.
19 There's eight of us signing documents, so what's the
20 math?
21 Q. Six thousand divided by eight, that gives me
22 750.
23 A. That sounds, that sounds about right.
24 Q. Okay. That would be a reasonable estimate of
25 how many you sign, you personally sign per week?

1 you're signing?
2 A. Not, it's not clear that I don't check
3 anything. The figures I don't, I do not check. We
4 have a QC process around that used to be a 100 percent
5 of the Affidavits of Debts and any figures for loans
6 and bankruptcy, that have now been reduced to 10
7 percent because the errors were relatively low. Now I
8 pay, what I pay most attention to is the jurat and what
9 entity I'm signing for, which is why I said 30 seconds
10 instead of two seconds.
11 Q. Right. Now, when you say 10 percent, that
12 means that they're spot checking 10 percent of the
13 documents to make sure that they're accurate?
14 A. The outsource or our outsource vendor checks
15 the document completely. I'm QCing my outsource vendor
16 with the 10 percent, yes.
17 Q. When you say outsource vendor, you're talking
18 about LPS?
19 A. Yes.
20 Q. Does LPS put the figures in the affidavit?
21 A. No.
22 Q. Who puts the figures in the affidavit?
23 A. It depends on what relationship we have with
24 our firms. Usually we download the information through
25 process management, the system we use to communicate

1 A. Yes.
2 Q. And that would include Lost Note Affidavits,
3 Affidavits of Debt?
4 A. Yes.
5 Q. What other kind of documents would be
6 included in that?
7 A. Assignments, declarations. I can sign
8 anything related to a bankruptcy or a foreclosure.
9 Q. How long do you spend executing each
10 document?
11 A. I have changed my signature considerably.
12 It's just an E now. So not more than 30 seconds.
13 Q. Is it true that you don't read each document
14 before you sign it?
15 A. That's true.
16 Q. The procedure that we talked about last time,
17 and I will go over it again to see if that's still the
18 procedure, before you would sign an Affidavit of
19 Debt --
20 A. Yes.
21 Q. -- it goes to your foreclosure specialist who
22 makes sure that the information is correct?
23 A. The figures are correct, yes.
24 Q. It is fair to say that you don't personally
25 check the accuracy of anything in the documents that

1 with our firms, and they will populate the document.
2 Or sometimes we get it in blank and a foreclosure or a
3 bankruptcy specialist would populate the document.
4 Q. And when you say "they" would populate the
5 document, you're talking about the attorneys?
6 A. Someone in the firm, yes.
7 Q. Might be a paralegal, correct?
8 A. Maybe.
9 Q. Then those are sent, after they're populated
10 or filled out by someone at the law firm, those are
11 sent to LPS?
12 A. They're sent -- they're uploaded into the
13 system, like an image copy, and then LPS prints it off,
14 and they go through their various checks and balances,
15 and then based on a matrix that we have provided, they
16 will look to see if this is an entity any of us can
17 sign for. They may reject it back to the firm and say
18 Indy -- OneWest Bank can't sign for it, or they will
19 ship the document to our -- because these documents get
20 printed in Minnesota. The documents get shipped to our
21 Austin office. Those folks again look to make sure
22 it's something that an officer of OneWest Bank in
23 Austin can sign for it and, I mean, that's basically
24 how we get it.
25 Q. When you say "those folks" check again,

1 you're talking about your own staff when the documents
2 arrive?
3 A. No, we have LPS on site.
4 Q. In Austin?
5 A. Yes.
6 Q. Take me through the procedure for getting
7 your actual signature on the documents once they've
8 gone through this quality control process.
9 A. The documents are delivered to me for
10 signature and I do a quick purview to make sure that
11 I'm not signing for an entity that I cannot sign for.
12 And I sign the document and I hand it to the Notary,
13 who notarizes it, who then hands it back to LPS, who
14 uploads the document so that the firms know it's
15 available and they send an original.
16 Q. "They" being LPS?
17 A. LPS, yes.
18 Q. Are all the documents physically, that you
19 were supposed to sign, are they physically on your
20 desk?
21 A. Yes.
22 Q. In your office?
23 A. Yes.
24 Q. You don't go somewhere else to sign
25 documents?

1 going on with the bank. All the documents went to one
2 of my supervisors, who manages the default forensic
3 group, and she would pass it out. That's what I was
4 describing to you.
5 We don't have to have a process like that any more
6 now because everyone's in a groove now with what the
7 process should be. So we don't have to manage someone
8 physically making sure everyone's notarizing. So now I
9 just walk out of my office and hand them to one of my
10 folks that can notarize that don't report directly to
11 me. They still report up to their supervisor and then
12 those direct reports report to me.
13 Q. And does that Notary notarize all of those
14 documents, or does she then distribute them to various
15 Notaries?
16 A. He or she would notarize all the documents I
17 handed them.
18 Q. Do they still have the requirement of
19 returning them notarized within 24 hours?
20 A. That got tough. That is tough. That's where
21 we would like to be but we aren't. It takes us about a
22 week for it to go through the process of verifying the
23 information, getting it on my desk, me signing it,
24 getting it to a Notary, and getting uploaded. So we
25 have document delays.

1 A. No.
2 Q. When you sign them, there's no one else in
3 your office?
4 A. Sometimes.
5 Q. Well, the Notaries are not in your office,
6 correct?
7 A. They don't sit in my office, no.
8 Q. And the witnesses who, if you need witnesses
9 on the document, are not sitting in your office?
10 A. That's right.
11 Q. So you take your ten minutes and you sign
12 them and then you give them to the supervisor of the
13 Notaries, correct?
14 A. I supervise the Notaries, so I just give them
15 to a Notary.
16 Q. You give all, you give the whole group that
17 you just signed to one Notary?
18 A. Yes.
19 Q. Last time we talked about that there were a
20 group of Notaries and that you had a supervisor that
21 manages a group of loans and passes them out to the
22 different Notaries. Has that changed?
23 A. It used to go to -- well, a little bit. It
24 used to go -- and that's with the shift of people
25 leaving and people coming with everything that's been

1 Q. I'm mostly interested in how long it takes
2 for the Notary to notarize your signature.
3 A. I can't say categorically because the Notary,
4 that's not the only job they do, so.
5 Q. In any event, it doesn't have to be the same
6 day?
7 A. No.
8 Q. When they notarize it and they put a date
9 that they're notarizing, is it the date that you signed
10 or is it the date that they're notarizing?
11 A. I don't know.
12 Q. When you execute a sworn document, do you
13 make any kind of a verbal acknowledgment or oath to
14 anyone?
15 A. I don't know if I know what you're talking
16 about. What's a sworn document?
17 Q. Well, an affidavit.
18 A. Oh. No.
19 Q. In any event, there's no Notary in the room
20 for you to --
21 A. Right.
22 Q. -- take an oath with you, correct?
23 A. No, there is not.
24 Q. In fact, the Notaries can't see you sign the
25 documents; is that correct?

1 A. Not unless they made it their business to do
2 so.
3 Q. To peek into your office?
4 A. Yes.
5 Q. At what point does the document get to the
6 witnesses for signature?
7 A. The witnesses are, generally, are LPS
8 on-sites, but if it's a witness, like if it has to be
9 an authorized witness, then it would have my name and
10 one of my peer's names or my name and my boss's name.
11 And I would have a cover sheet on top of a stack that
12 would say Erica and Eric. So after I signed, I would
13 walk them over to my boss for him to sign.
14 Q. Okay. But you're talking about documents
15 that have dual signatures?
16 A. Some that require dual signatures. If it's
17 just a witness, it doesn't have to be an authorized
18 signer, then other LPS on-sites will witness.
19 Q. And do they do that before or after the
20 notarization?
21 A. I don't know. I want to say after, but I
22 really don't know. I haven't picked apart that
23 process.
24 Q. Well, it seems logically, when you get the
25 document, there's no witness signatures on there,

1 that it's supposed to include. They check that the
2 document has the appropriate cover letter with the loan
3 number on it and that document does not have the loan
4 number on it for states that have the privacy act. I
5 went through a presentation with what they do, and I
6 want to say there was eight or nine different
7 checkpoints.
8 Q. Did that presentation, was a report included
9 with that that you could read what they were saying?
10 A. Yes, and there actually is a report that the
11 LPS folks use in Minnesota for what they reject back to
12 the firms because the documents aren't accurate.
13 Q. Do you still have a copy of that report?
14 A. I can find one. You didn't list that in your
15 list of things.
16 Q. Yeah. I didn't mean do you have it in here,
17 but is it somewhere where you could get it for us if we
18 needed it?
19 A. Yes.
20 Q. Okay. Did they say that they check the
21 numbers that are in the affidavits?
22 A. There's no way they can check the numbers,
23 no.
24 Q. Do they have access to the computer program
25 that tracks all the debt numbers?

1 correct?
2 A. No.
3 Q. And you said that you take them and you give
4 them to the Notary. You don't give them to the witness
5 to sign, correct?
6 A. That's right.
7 Q. So logically it would have to go from the
8 Notary then to the witness?
9 A. Well, yes. Yes, that's logical. I just
10 really don't know.
11 Q. Let me jump back a moment to our discussion
12 about the quality control that goes on at LPS. Do you
13 have any familiarity with what they do per the quality
14 control in Minnesota?
15 A. I've been told what they do, yes.
16 Q. And what is it that you were told that they
17 do?
18 A. For each of their clients, they have a matrix
19 of who that client can sign for. And the processors
20 that work in Minnesota, when they print the documents
21 off line, they're checking to see if it's a document
22 that their client can sign for. They're checking to
23 see if that the document is aesthetically correct,
24 looks, you know, looks like it should look. They check
25 to see that the document includes the number of pages

1 A. LPS, in itself, has access to its client's
2 system mainframe because they do screen scrapes from
3 the systems to get data. I don't know if the
4 individual person that does docs has that access.
5 Q. Okay. Do you know who over at LPS would know
6 that information?
7 A. How high do you want to go? Do you want the
8 president of, Scott Barns, president of default?
9 Q. Okay. I'd like to talk about the procedure
10 for referring a loan for foreclosure. That's done in
11 your department, correct?
12 A. Yes.
13 Q. It's done by a person with the title of
14 foreclosure specialist?
15 A. Yes.
16 Q. And foreclosure specialists are folks that
17 report to you?
18 A. They report to one of the supervisors who
19 reports to me, yes.
20 Q. To one of your two direct reports?
21 A. Yes.
22 Q. The decision is made to send the case to LPS.
23 That's that first step in the procedure, correct?
24 A. No. The first step is to see if the loan is
25 ripe for referral; and, in conjunction with that, if

1 that were following the investor's guidelines for its
2 prescribed plan to refer the loan.
3 Q. When you say "ripe for referral," what sort
4 of things determine whether it's ripe?
5 A. Is the loan delinquent. How much contact
6 have we had with the, have we, at OneWest Bank, had
7 with the borrower. Is there anything unresolved. Did
8 the borrower call in and has been expecting a phone
9 call back, in which case we're not going to refer it
10 until the borrower received that phone call. Is there
11 anything unresolved, like a payment plan, some
12 discussion about a payment plan and a payment was to be
13 expected, you know, three days from today, in which
14 case the referral specialist won't refer it because
15 we're expecting a payment.
16 So they're like, they are really the first
17 gatekeepers to insure that nothing gets referred that
18 shouldn't be, because then we pay attorney fees and we
19 have to take that out, you know, that comes straight
20 from the bottom line.
21 Q. When you say whether it's delinquent, is
22 there a certain amount of time it has to be delinquent
23 before it qualifies for referral?
24 A. Yes, depending on the investor. Usually 60
25 days, but government loans go up to 120 days.

1 as soon as the loan is referred to foreclosure because
2 the foreclosure attorney can't do what they need to do
3 without it.
4 Q. So on the day that it's referred to LPS,
5 OneWest begins the process of getting a hold of the
6 original note?
7 A. So what happens is it gets referred, and a
8 state like Florida, a loan in Florida goes to a queue.
9 It's also an LPS employee that's on site. She's on
10 site in Pasadena, Sylvia Carballo. It goes in her
11 queue and she begins ordering the original documents,
12 wherever they may be. And she manages that process of
13 receiving the original documents, preparing the bailee
14 letters, getting them sent to the firms, and sending
15 that all to the firms.
16 Q. At the point that OneWest is referring the
17 loan to LPS for foreclosure, is any kind of
18 representation made to LPS about whether the original
19 note cannot be found?
20 A. Say that one more time.
21 Q. Does OneWest tell LPS, when it's referring
22 the case for foreclosure, anything about the status of
23 the original note?
24 A. No, it's the other way around. So if Sylvia
25 learns that the original note cannot be found, that the

1 Q. How much for Deutsche Bank, if Deutsche Bank
2 is the investor?
3 A. Deutsche Bank, we -- our PSA for Deutsche
4 Bank is that we service their loans as we would our
5 own. So we refer it, we try to refer it no sooner than
6 day 60 of delinquency and no later than day 120, unless
7 there is a reason. There has to be a reason it's
8 fallen out.
9 Q. Okay. When the decision is made to refer a
10 loan to foreclosure -- well, let me strike that.
11 Once the decision is made that it's ripe and all
12 of these conditions are met, then it gets sent to LPS?
13 A. Yes.
14 Q. And LPS, in return, refers it to an attorney?
15 A. An attorney that we have advised them that we
16 want the file sent to, yes.
17 Q. You have your own stable of preferred
18 attorneys?
19 A. Yes.
20 Q. In fact, that's part of your job to manage
21 that network?
22 A. Yes.
23 Q. At what point in this process does OneWest
24 start looking for the original note?
25 A. For an original note in a state like Florida,

1 doc custodian does not have record of the original
2 note, or it might be that there was a previous
3 foreclosure and the original note never made it back,
4 she is informed and she logs into a database.
5 Q. Sylvia is that LPS on-site person?
6 A. Yes.
7 Q. And it's on site, but not on your site?
8 A. She's in Pasadena, right.
9 Q. OneWest has one main custodian, Deutsche
10 Bank?
11 A. One bigger -- one of our biggest is Deutsche
12 Bank, yes.
13 Q. That's where most of One --
14 A. Yes.
15 Q. -- West documents are housed?
16 A. Yes.
17 Q. And would that be the custodian for any
18 documents where Deutsche Bank and National Trust
19 Company is the investor?
20 A. Not necessarily.
21 Q. Is it the most probable custodian?
22 A. Yes.
23 Q. When Wells Fargo is the investor, there might
24 be a different custodian?
25 A. Wells Fargo is a good example. It could be

1 at Wells Fargo or it could be at Deutsche Bank.
2 Q. But what you're telling me, I just want to
3 make sure I understand, what you're telling me today is
4 that a loan where Deutsche Bank National Trust Company
5 is the investor, the custodian may be Deutsche Bank or
6 it may be Wells Fargo or someone else?
7 A. Yes.
8 Q. It's Sylvia with LPS who determines which
9 custodian to ask for the document?
10 A. Based on information she receives from
11 OneWest Bank's computer system, yes.
12 Q. When we talked last time, you said her name
13 was Sylvia Carballo?
14 A. Yes.
15 Q. Her supervisor was Luis Tena?
16 A. Yes.
17 Q. You had not --
18 A. I'm sorry.
19 Q. That's all right. You hadn't had much
20 contact with Luis Tena. I think he had just started
21 then?
22 A. We are close friends now, yes.
23 Q. He works in the LPS office, but he's employed
24 by OneWest?
25 A. No, he works in the LPS office employed by

1 Q. That screen -- and I'm saying it right? Is
2 it MAS1? How do you say that?
3 A. MAS1 INV1.
4 Q. INV1. Okay. It says who the investor is?
5 A. Yes.
6 Q. Sylvia, or whoever the specialist is that's
7 doing this job, then e-mails the custodian to ask for
8 the documents, correct?
9 A. Yes.
10 Q. And she e-mails you a copy of the list
11 because you have to approve it before the custodian
12 will release the records?
13 A. That's changed too.
14 Q. Okay. What happens now?
15 A. Now the list has to be approved by treasury.
16 Because of other things outside of the scope of, you
17 know, what's going on here, the doc custodians will now
18 only release them to one person and that person is in
19 treasury.
20 Q. When you say treasury, you're talking about
21 United States Department of Treasury?
22 A. No, at OneWest Bank's treasury department.
23 Q. The what?
24 A. OneWest Bank's treasury department.
25 Q. Who is it at the treasury department they

1 LPS, but supervises the on-sites in Pasadena.
2 Q. And is that in Minnesota or Florida that he
3 does that?
4 A. He lives in Jacksonville. Excuse me.
5 Florida, yes.
6 Q. And Sylvia is in the Pasadena office?
7 A. Yes.
8 Q. Okay. The way that Sylvia would determine
9 who the custodian was, or what entity is functioning as
10 the custodian, is to look at a computer screen called
11 the MAS1 INV1?
12 A. That's her beginning point, yes. That
13 process has actually changed.
14 Q. Okay. What's the process today?
15 A. What we discussed last time is still the
16 underlying, the foundation, but there's a database now
17 that goes out, and based on the loan numbers in her
18 queue, it pulls the original doc, the original document
19 custodian information and the original investor, to try
20 to help her determine faster where the document might
21 be, and it has eliminated some of the errors that we
22 found in the past.
23 Q. So is it correct to say that that process has
24 been automated somewhat?
25 A. Yes.

1 release it to?
2 A. Sandy Schneider. Well, it's not that they
3 release it to her. She has to -- she takes over that
4 whole approving it.
5 Q. Right. I'm sorry. So Sandy Schneider --
6 A. Schneider.
7 Q. -- approves the release of the original
8 documents?
9 A. Yes.
10 Q. The custodians then will pull it from the
11 fireproof vault that it's required to be kept in?
12 A. I hope so.
13 Q. And they package it up and mail it to
14 OneWest?
15 A. They ship it Fed Ex or UPS to Sylvia's
16 attention, and she sits outside of the office of one of
17 the corporate compliance VPs. There is a room off to
18 the side that has a fireproof cabinet where she stores
19 the documents if she can't get them turned around and
20 out with the bailee letter to the firm via UPS or Fed
21 Ex the same day.
22 Q. When the custodian ships the original
23 documents, do they ship it in a manner that can be
24 tracked?
25 A. Yes.

1 Q. And do you -- you, OneWest -- keep records of
2 that tracking?
3 A. Yes.
4 Q. Do you keep the records even if it's safely
5 made it from the custodian to OneWest?
6 A. Yes.
7 Q. How are those kept?
8 A. In that database I mentioned.
9 Q. So it's a computer record of it?
10 A. Yes.
11 Q. How does that record get into the database?
12 A. Sylvia entered -- well, Sylvia or one of the
13 three people that work with her enters the information
14 in the database.
15 Q. You mentioned that she gets -- wants to turn
16 around and get it out with the bailee letter to the
17 attorneys.
18 A. Yes.
19 Q. I imagine she also sends it in a way that it
20 can be tracked?
21 A. Yes.
22 Q. Is it UPS?
23 A. UPS.
24 Q. Okay. The custodians can choose, use the UPS
25 or Fed Ex; is that right?

1 prepare a Lost Note Affidavit.
2 Q. Before the first follow-up, or I should say
3 at the time of the first follow-up, does Sylvia notify
4 anyone else that the document hasn't shown up yet?
5 A. No.
6 Q. When is the first time that the law firm
7 would know that the original documents hadn't arrived
8 at OneWest?
9 A. They would receive an issue through process
10 management to prepare a Lost Note Affidavit. That
11 would be their indication.
12 Q. So that would be on the 21st day?
13 A. Or thereabouts, yes.
14 Q. Is it still true that OneWest isn't satisfied
15 if the custodian just says they couldn't find it; in
16 other words, you want them to come back and tell you
17 why they couldn't find it?
18 A. That's true, yes.
19 Q. You would hope that they would tell you that
20 somebody checked it out and didn't return it?
21 A. Yes.
22 Q. The custodian is required to keep the
23 original documents in a special fireproof locked vault?
24 A. Yes.
25 Q. Is it pretty unusual that the original

1 A. Yes.
2 Q. Whatever they feel like using?
3 A. Yes.
4 Q. But OneWest uses UPS?
5 A. Yes.
6 Q. And you keep the records of that tracking,
7 correct?
8 A. Yes.
9 Q. If the note is not received from the
10 custodian in ten days, then you, OneWest, follows up
11 with the custodian?
12 A. That's been changed.
13 Q. Okay. What's the new rule?
14 A. Seven days. There are three checkpoints back
15 to the doc custodian. So that by day 21, after the doc
16 custodian has not returned it, Sylvia is looking for an
17 e-mail message or something in writing that explains,
18 you know, why can't you find it, where's the note, so
19 that we have better tracking, of not only the follow-up
20 attempts, but what the responses were.
21 Q. Then is there a second follow-up?
22 A. There's three follow-ups: Seven-day, 14-day,
23 and 21-day.
24 Q. What happens after the 21 or 21st day?
25 A. Then we send a request to the firms to

1 document doesn't show up?
2 A. Unusual for whom or what? I mean, at what
3 circumstances?
4 Q. Let me rephrase that. Is it unusual for the
5 custodian to report back that they don't have it?
6 A. It happens. Does that answer your question?
7 It's not that it's unusual. It's not like warning
8 bells and whistles go off because the doc custodian
9 couldn't find one. Because it happens with multiple
10 foreclosure filings, with the bankruptcy filing, where
11 an original document, and with the hand-offs and with a
12 bank like OneWest who has several locations, an
13 attorney might get the original document and send it to
14 Pasadena and it should have come to Austin and it sat
15 on someone's desk and no one opened the mail. I mean
16 just, all the things that, you know, that managing a
17 mail system, that happens with managing a mail system.
18 So we try to make changes in our process to eliminate
19 some of the getting the notes back. That's where we
20 have found we have the issue with a lot of our lost
21 notes, is that there was some legal action previous.
22 In some cases we found, after going back two and
23 three times to the doc custodian, that the document was
24 there. It was the doc custodian who just, for whatever
25 reason, whoever they used to pull the document, that

1 person didn't pull the right document and we ended up
2 getting the document. So I don't think it's unusual.
3 One of the things, though, from the last time we
4 spoke till now, I noticed a gap in our procedure. I
5 think we were very aggressive at requesting a Lost Note
6 Affidavit at day ten, seven or ten, and with the
7 volumes happening all over the country, we probably
8 should have taken it out to 21 days a while ago because
9 the notes are there. It just was they hadn't found it
10 by the time we already shot off the request to the
11 firms.
12 Q. Well, when you say found it, it's not that it
13 was lost, you just hadn't got it transferred from --
14 A. That's right.
15 Q. -- the custodian to OneWest, correct?
16 A. Yes.
17 Q. I'm still trying to get a sense of how often
18 this happens, though. Is it something that happens
19 every day at OneWest or --
20 A. No. No, but it happened more as we were
21 going through our transition with the feds taking over
22 and losing a significant amount of staff. Now that we
23 are OneWest Bank, I can't even remember the last time I
24 saw a Lost Note Affidavit, honestly.
25 Q. Over the last year, let's say, what

1 in foreclosure. How many in foreclosure, how many new
2 ones in foreclosure each week?
3 A. Today?
4 Q. Yes.
5 A. It depends on the time of the month because
6 of the investor guidelines with referrals, but I can
7 tell you that overall, across the nation, we referred
8 12,000 loans into foreclosure for the month of June.
9 California is our largest footprint, so 40 percent of
10 those were in California.
11 Q. Now, some of those you wouldn't know whether
12 they needed a Lost Note Affidavit yet?
13 A. That's right.
14 Q. But so far, what your testimony is, is that
15 of the ones that you would know about, none have
16 requested a Lost Note Affidavit?
17 A. It's been a long while.
18 Q. More than a month?
19 A. Yes, more than a month.
20 Q. And it's certainly safe to say that it would
21 be untrue that a 100 percent of the loans that you have
22 in foreclosure had any lost original note?
23 A. Right, that would be untrue.
24 Q. The custodian normally has some sort of
25 checkout procedure that people can't just come in and

1 percentage of the loans that you've been involved in
2 started out with being unable to find the original
3 note?
4 A. What do you mean by involved in?
5 Q. In your department.
6 A. I don't know.
7 Q. Do you have any sense? Is it 1 percent, 5
8 percent, 10 percent?
9 A. I don't know. There was a time, before we,
10 you know, became less aggressive with our procedure to
11 do the Lost Note Affidavit, assuming that Deutsche Bank
12 couldn't locate it, that I signed Lost Note Affidavits
13 more frequently than I do now. And I think changing
14 the procedure has made a big difference, because, like
15 I said, I can't even remember the last time I signed
16 one. Or it could be now when I get one, I won't sign
17 it until I see that that custodian really can't find
18 it, which is something that I wasn't necessarily doing
19 before unless prompted to do so.
20 So I don't know, out of 77,000 loans in
21 foreclosure, well, then there was probably 60,000 loans
22 in foreclosure, I did several a week, but now I can't
23 even remember, I can't remember what that number is,
24 and now I do zero.
25 Q. Well, you're giving me a total of the loans

1 take a note, take out a note without signing for it?
2 A. Yes.
3 Q. Is there a certain time frame that a
4 foreclosure suit must be filed after the borrower has
5 defaulted?
6 A. Are you talking about the first legal action
7 in the foreclosure or what --
8 Q. The filing, the actual filing of the suit, is
9 there a time frame required?
10 A. See, okay, I'm dealing with 50 states in my
11 mind, so can you get more specific? Are you talking
12 about the first legal action or --
13 Q. Let's stick with Florida for right now.
14 A. Okay.
15 Q. But really the question is directed to your
16 investors and what their guidelines are and what you're
17 required to do. Are you required to get a case filed
18 by 60 days, 120 days after default --
19 A. I see what you're saying.
20 Q. -- or you aren't complying with your job?
21 A. Yes. That's true, yes.
22 Q. And is that governed by the PSA?
23 A. Usually, but it's Fannie and Freddie
24 typically that have very strict guidelines about when a
25 file should be in foreclosure and very specific

1 guidelines for exceptions to that.
2 Q. But when you say in foreclosure, that means
3 the actual filing of the lawsuit?
4 A. It has to be referred, it just has to be
5 referred to foreclosure.
6 Q. Are there any that require actual filing of
7 the lawsuit?
8 A. No.
9 Q. Does OneWest instruct its counsel to file a
10 lost note count regardless of whether the note is
11 actually lost?
12 A. No.
13 Q. It is true that the promissory note in this
14 case was never lost, correct?
15 A. What are we doing?
16 Q. This is Machado.
17 A. No.
18 Q. No, that's not correct?
19 A. It was never lost.
20 Q. Were you aware that on November 21st, 2008,
21 when this case was filed, your attorneys -- by your, I
22 mean, OneWest -- attorneys hired by OneWest --
23 A. Yes.
24 Q. -- in the Machado case represented to the
25 Court that the note had been lost?

1 did not have access to the original note?
2 MR. MANCILLA: If you know. If you
3 don't, say you don't.
4 THE WITNESS: I'm trying to separate the
5 cases in my mind. Sorry.
6 MR. MANCILLA: That's all right. Is
7 there anything that you have with you that
8 you could look at?
9 THE WITNESS: No, that's what I was
10 thinking about.
11 I don't, I don't know.
12 BY MR. ICE:
13 Q. Well, you just finished telling me that the
14 note in this case was never lost at all, correct?
15 MR. MANCILLA: She said it wasn't lost.
16 THE WITNESS: It wasn't lost.
17 MR. MANCILLA: Right.
18 THE WITNESS: What I --
19 MR. MANCILLA: Found ultimately.
20 THE WITNESS: Yeah, because what I know
21 is the original note is with the firm today,
22 but --
23 BY MR. ICE:
24 Q. What -- let you finish. I'm sorry.
25 A. But this was back when our procedure was,

1 A. Yes.
2 Q. Let's put these out here in the middle. I
3 had marked previous to your deposition some exhibits.
4 I had them premarked so we could hopefully move a
5 little faster.
6 MR. ICE: Counsel, if you would like to
7 take a look at Exhibit 1 -- or A, I'm sorry.
8 MR. MANCILLA: Okay.
9 BY MR. ICE:
10 Q. You've been handed what's been marked as
11 Exhibit A to your deposition. Do you recognize that as
12 the complaint in the Machado case?
13 A. Yes.
14 Q. In Count II, in paragraph 16, do you see in
15 the parens there, parentheses --
16 A. Yes.
17 Q. -- it says: Plaintiff does not presently
18 have a copy of the note, but is seeking to obtain a
19 copy, and will file a copy with the Court when
20 obtained?
21 A. Yes.
22 Q. That is not an accurate representation,
23 correct?
24 A. At the time it was. At that time it was.
25 Q. At the time, on November 21st, 2008, OneWest

1 when it was different. When we would have raised an
2 issue for a lost note at day ten, I believe it was,
3 because we hadn't had a response back from our doc
4 custodian, we were more aggressive then and today we're
5 not. We don't raise that issue, that request until day
6 21.
7 Q. Okay. Do you know if November 21st, 2008 was
8 before or after the response from the custodian?
9 A. We made -- those changes started -- we didn't
10 have the -- the changes weren't confirmed where they
11 were tested and airtight until this year, February of
12 this year. We were still testing the process: What
13 was the right point. Should it be 14 days and then
14 open the issue. Should it be 21 days. Twenty-one days
15 happened to be the magic number. So we were still
16 tweaking the process.
17 Q. Let's step back a little bit because I'm
18 definitely confused. You say that ultimately the note
19 was not lost in this case, correct?
20 A. Right.
21 Q. Did anyone at any time ever believe that the
22 note was lost?
23 A. I don't know.
24 MR. MANCILLA: How could she testify as
25 to anyone, what's in anyone's mind? I mean,

1 I don't understand.
2 BY MR. ICE:
3 Q. Well, you're the vice president of the
4 department of foreclosure at OneWest, correct?
5 A. Yes. I didn't check to see if an issue was
6 raised because you didn't write that in your paper. So
7 I don't know at this moment if an issue was raised for
8 that.
9 Q. Are you aware of any communication to the
10 attorney that the note had been lost?
11 A. No, but -- well, no, I didn't, I didn't look,
12 I didn't look into the loss note aspect for these two
13 files.
14 Q. When plaintiff says in this complaint that
15 they didn't have a copy, that's not true because a copy
16 is on the computer that can be printed out and attached
17 to the complaint, correct?
18 A. Generally, yes. Usually, yes.
19 Q. Take a look at paragraph 18 of the complaint.
20 Do you see the last sentence there, it says: After due
21 and diligent search, plaintiff has been unable to
22 obtain possession of the mortgage note?
23 A. Yes.
24 Q. What due and diligent search was performed in
25 this case?

1 that the note couldn't be found.
2 Q. When was it decided back then, under the
3 rules back then, that the note couldn't be found?
4 A. Just the initial didn't get a response from
5 Deutsche Bank within seven or ten days.
6 Q. You had mentioned the ten days in the last
7 one.
8 A. Is it ten days? Okay. I couldn't remember.
9 Ten days. And as soon as she didn't get response on
10 that tenth day, Sylvia was to raise the issue with the
11 firm. Now, the process management is real time. So if
12 Sylvia raises the issue at 10:00 o'clock, at
13 11:00 o'clock in Florida -- well, she's in Pasadena at
14 10:00. So at 12:00 o'clock in Florida they would have
15 been able to see that the note couldn't be found.
16 Q. Is there a field somewhere in the computer
17 screen where she inputs that there's a problem finding
18 the note?
19 A. The process then -- that process is true
20 today. The process then was she just raised the issue
21 to the firm. And what the issue says is prepare a Lost
22 Note Affidavit. So the assumption is we need to
23 prepare this because we can't locate it.
24 Q. So if I'm understanding your testimony, for
25 this count to be in the complaint, someone would have

1 A. Excuse me. At that time the due and diligent
2 search would have consisted of an e-mail request to the
3 doc custodian, a time period for which to expect a
4 response back. And at the conclusion of that time
5 period, ten days, I believe -- I'm not sure if it's
6 seven or ten days anymore -- that the assumption was
7 then made that the note could not be found.
8 Q. Okay. So what this is saying, then, is that
9 because it's after the due and diligent search, that
10 means all of that had been completed by the time the
11 attorney filed this on November 21st, 2008?
12 A. Yes.
13 Q. And your testimony is, as of that time, the
14 custodian was reporting that it was lost?
15 A. Can I just look at the time line?
16 Q. Sure.
17 A. I'm sorry. I want to check before I say I
18 don't know. This complaint was filed on November --
19 Q. Twenty-first.
20 A. -- 21st. Well, they breached this loan on
21 September 30th. I have to do the math. Florida is a
22 30-day breach state, so we wouldn't have had it in
23 foreclosure anytime sooner than October 30th. And it's
24 possible, as we still have 21 days of play, and we were
25 too aggressive before with raising the issue to say

1 asked, Sylvia would have asked for a Lost Note
2 Affidavit?
3 A. Yes.
4 Q. Okay. Did anyone ask for a Lost Note
5 Affidavit in this case?
6 A. I don't know because I didn't look at that.
7 When I was reviewing the file, I was just looking at
8 the Affidavit of Debt.
9 Q. Where would you go to look for that
10 information?
11 A. In process management.
12 Q. That's the computer program?
13 A. Yes.
14 Q. What screen would you look at?
15 A. I would just pull up the loan number. This
16 is LPS's system. I would just pull up the account by
17 the loan number. And within it there's different
18 modules. There's a foreclosure module. And then each
19 action is broken down by section. So there would be an
20 original doc process, and that's where I would go to
21 see what happened during that process, if it was open
22 and closed.
23 Q. I wasn't sure the court reporter got it.
24 What you said was that this program that you're
25 describing is an LPS system?

1 A. Yes.
2 Q. And is it just a notes field or something in
3 there that someone would type a message, or is it like
4 a yes/no toggle in the computer program?
5 A. How can I -- I'm not a system person, so you
6 have to excuse the way I'm going to describe this.
7 It's kind of like template-based. So you know that in
8 the state of Florida you're going to go through these
9 particular steps, and within these steps there might be
10 sub steps. So in order to go on to the next step,
11 someone has to address the predecessor step. So that
12 means that your yes/no question is accurate, but
13 there's also the capability to put notes. So if you
14 raise an issue you can put notes. There's a whole
15 notes screen. You can send an e-mail from the system
16 which copies back over to the notes, and it's the
17 e-mail between our foreclosure counsel, the client,
18 which would be us, and the LPS reps.
19 Q. I think you described the system as it was
20 back then. What's the difference with how it is now?
21 A. Their system? The LPS's system?
22 Q. Well, the reporting that the custodian was
23 not able to find the note to the law firm.
24 A. The new database, that's ours. That's
25 OneWest Bank's system, yes.

1 process and better follow-up and follow-through.
2 Q. What does the attorney see of that to know
3 that there's a lost note?
4 A. Today, nothing. What we're working on,
5 however, we're just not quite there yet, is an overlay
6 of the back and forths, or whatever communication
7 Sylvia has to the firms, so that they know how many
8 attempts we made and, you know, ultimately where the
9 document is. And it would probably -- the idea is to
10 upload this into process management, this document into
11 process management.
12 Q. Okay. What I'm understanding from you, then,
13 correct me if I'm wrong, the only time the attorney
14 would know that there's a lost note, either the way the
15 system was then or even the way it is today, is that
16 someone requests a Lost Note Affidavit?
17 A. Yes.
18 Q. Look back at paragraph 4 of the complaint.
19 It says: Plaintiff is now the holder of the mortgage
20 note and mortgage and/or is entitled to enforce the
21 mortgage note and mortgage. Do you see that?
22 A. Yes.
23 Q. Do you know which of those options it is,
24 whether it's they're the holder and entitled to enforce
25 the mortgage note and mortgage, or they're the holder

1 Q. And what's that system called?
2 A. It's an access database. It's not called
3 anything. It's just an access database that one of my
4 analysts -- it was created by someone else. One of my
5 analysts tweaked it and -- one of the analysts that
6 report directly to me tweaked it so that it's more
7 meaningful and has the controls in place that we
8 needed.
9 So now what it does, like I said, is it takes a
10 lot of the manual-ness out of it. Sylvia doesn't have
11 to go TO MAS1 INV1. The system looks at our, the
12 mainframe -- okay, I'm not a systems person, so, you
13 know -- where all the data is and it's scrubbing, based
14 on the loan number, to pull in who the doc custodian is
15 and then it creates the list. Now, Sylvia doesn't have
16 to create a spreadsheet. It creates a list that is
17 attached to the e-mail that Sandy approves that then
18 goes to the doc custodian to get the documents back.
19 And when the documents come in, there is a, like a
20 gun thing that they hook up to the computer, and so
21 from the bar codes from the Fed Ex or UPS or however
22 the doc, they can scan it and it puts the tracking
23 number on the system. And she does the same thing when
24 she gets ready to send the document out. So now we are
25 keeping track of, we have much better controls over the

1 or entitled to enforce the mortgage note and mortgage?
2 A. I'm going to read this. Okay.
3 In this case it is, or is entitled to enforce the
4 mortgage note and mortgage.
5 Q. And why do you say that?
6 A. Because Deutsche is the investor and we're
7 servicing, the servicing agent.
8 Q. Right. OneWest is not the holder of the
9 mortgage note and mortgage?
10 A. Right.
11 Q. And even if it was, it couldn't be the holder
12 of the mortgage note because the mortgage note was
13 lost?
14 A. Is that a question?
15 Q. Would you agree with that?
16 MR. MANCILLA: No, the mortgage note
17 wasn't ultimately lost. It may have been
18 missing or it may not have been found at the
19 time the complaint was filed, but it was
20 ultimately found.
21 BY MR. ICE:
22 Q. My question is as of the time that the
23 attorney penned his name onto this complaint and made
24 these allegations to the Court, made factual
25 representations to the Court, as an officer of the

1 court, it wasn't holder of the note because it was
2 lost. Would you agree with that?
3 A. Well, I don't understand that No. 4 to be
4 that, to mean what you are saying.
5 Q. Okay. How do you understand it?
6 A. I understand No. 4 to be the holder, as in
7 who rightfully can enforce the terms, not so much as
8 who physically had the document. That's just my
9 understanding.
10 Q. I would tend to agree with you on that. I
11 think your attorneys might differ with you and
12 certainly differ with me.
13 All right. You've kind of anticipated my next
14 series of questions, which was, it's true that OneWest
15 does not own the loan in this case?
16 A. That's true.
17 Q. Neither OneWest nor IndyMac Federal Bank, FSB
18 nor IndyMac Bank, FSB, none of those entities own the
19 loan in this case?
20 A. That's right.
21 Q. The loan has been securitized?
22 A. Yes.
23 Q. The loan is owned by a trust?
24 A. Yes.
25 Q. The trust is Deutsche Bank National Trust

1 A. Yes.
2 Q. Are there any terms of that particular PSA --
3 and for the benefit of the judge or a jury, whoever may
4 end up reading this, PSA stands for the Pooling and
5 Servicing Agreement?
6 A. Yes.
7 Q. Are there any terms of the Pooling and
8 Servicing Agreement that restrict the manner or amount
9 that a loan, that this loan may be modified?
10 A. I don't know. I don't know because I didn't
11 read the PSA for this loan.
12 Q. Do you have it with you today?
13 A. I don't. Did you ask me to bring that?
14 MR. MANCILLA: No.
15 BY MR. ICE:
16 Q. Please, many times I'll ask you if you have
17 something because I see you have things in front of
18 you. It's not intended to suggest that you were
19 supposed to bring anything with you. I'm just, just
20 out of curiosity do you have it?
21 A. I don't.
22 Q. Okay.
23 A. And -- well --
24 Q. I'm sorry, do you have something to add to
25 your answer?

1 Company?
2 A. Yes.
3 Q. I should have said the trustee is Deutsche
4 Bank National Trust Company, correct?
5 A. Let me just look at that real quick. Yes.
6 Q. In your computer systems, the owner of the
7 note is called the investor?
8 A. Yes.
9 Q. Your computer systems show that Deutsche Bank
10 National Trust Company is the investor?
11 A. Yes.
12 Q. Deutsche Bank National Trust Company is the
13 creditor under the Fair Debt Collection Practices Act?
14 A. I don't, I don't know.
15 Q. As your attorney mentioned earlier, I don't
16 want you to guess at anything. If you don't know,
17 please just say you don't know. However, if you can
18 estimate something for me and that's relevant, we would
19 like for you to do that.
20 The trust in this case, the Machado case, is the
21 IndyMac INDX Mortgage Trust 2006-AR4, mortgage
22 pass-through certificates series 2006-AR4.
23 A. Yes.
24 Q. The PSA that governs the relationship between
25 OneWest and the trustee is dated March 1st, 2006?

1 A. That question is even outside the realm of my
2 responsibility. Like so in terms of like what's in the
3 PSA agreement, what I'm always looking for is how I can
4 vest and how I can do the action, where the loss mit
5 group is more looking at sections of the PSA that
6 govern what you're speaking to.
7 Q. Okay. When you go to look at the Pooling and
8 Servicing Agreement -- well, sorry, strike that.
9 Do you sometimes look at the Pooling and Servicing
10 Agreement as part of your job?
11 A. Yes.
12 Q. When you do that, do you pull it up on your
13 system or --
14 A. Yes.
15 Q. Do you ever look at what's available on the
16 Internet?
17 A. No.
18 Q. Are there any contractual restrictions
19 outside the PSA that you're aware of that restrict the
20 way that this loan may be modified?
21 A. You mean from a loss mit perspective when you
22 say modify?
23 Q. Yes.
24 A. Today, yes.
25 Q. What contractual provisions are those?

1 A. Obama's HAMP program, and also the FDIC loss
2 mit program, but I'm not the subject matter expert on
3 any of those. I just know that those now govern what
4 and how loans can be modified.
5 Q. Do you have a general idea of what those
6 programs do?
7 A. Yes.
8 Q. Can you take me through the Obama one?
9 A. This is rough, because I've already admitted
10 that's not my area of expertise. So the HAMP program
11 that is administered by Fannie and Freddie, and it's on
12 those two investors that we are required to behave a
13 certain way, but for other investors, other investors
14 can opt in. Of course, the President wants all the
15 loans to be looked at under his plan. And so if there
16 is a -- let me try to get this right.
17 The DTI, debt to income, has to be 31 percent.
18 I'm probably about to get into trouble because I'm
19 trying to go somewhere that I don't know categorically.
20 And if it is and the borrower has, you know, the reason
21 for a default is catastrophic, or it doesn't have to be
22 catastrophic, but, you know, loss of income, divorce,
23 those such things, the borrower is put on a three-month
24 payment plan. The payment may or may not be a full
25 payment. It might be less than a full payment. If the

1 always. Possible.
2 Q. It's possible.
3 A. Okay.
4 Q. I think you told me last time Sheila Bair was
5 very much against principal reduction?
6 A. And still is, yes.
7 Q. But she doesn't call the shots at OneWest
8 anymore?
9 A. She does not.
10 Q. When it comes to principal reductions, or a
11 principal reduction in this case, ultimately that would
12 fall to Deutsche Bank to decide whether they want to do
13 that, correct?
14 A. Well, since Deutsche Bank has, and the PSA
15 told us to service this loan diligently as we would our
16 own loans, then they are delegating that authority to
17 OneWest Bank. Today a Deutsche Bank loan would go
18 through an FDIC model. It would not go through a HAMP
19 model because today it's just the Fannies and Freddie's
20 that are requiring that it is happening on. That will
21 change. It's just they're not there yet.
22 Q. So it's safe to say that today OneWest is not
23 doing any modifications that involve principal
24 reductions?
25 A. I didn't say that.

1 borrower does that for three months, then their loan is
2 modified to a lower interest rate. And there's a range
3 for that lower interest rate, and I don't know exactly
4 what that range is.
5 And in some cases some of the principal balance is
6 not forgiven, but a separate loan is made out of it
7 that the borrower doesn't have to pay unless they sell
8 their home. I'm foggy on that. I'm foggy.
9 The FDIC modification plan I know less about, but
10 it is what Sheila Bair came out with when the FDIC took
11 over IndyMac Federal Bank. It has the same general
12 idea. The borrower has to meet this criteria of debt
13 to income, but the outcome is the same, without the
14 principal reduction.
15 The HAMP program, I'm going back to the other one,
16 also has an area that a borrower doesn't have to be
17 delinquent to qualify for it as long as the borrower
18 can show that they will become delinquent, severely
19 delinquent in the future because they just lost their
20 job yesterday. So they don't have to be delinquent to
21 be approved.
22 Q. Did I understand you correctly to say that to
23 your understanding the Obama program can involve
24 principal reductions, but the FDIC program does not?
25 A. Yes. And you said can. You didn't say

1 Q. Well, that's why I asked.
2 A. I have seen loans in the HAMP program where
3 borrowers have received -- or they were offered. I
4 don't know if one actually accepted, accepts the plan,
5 but they were offered one that had the principal. And
6 it's not really a principal forgiveness. It's there.
7 It's kind of just the borrower is making a payment, of
8 course, on a less, you know, their payment is much --
9 is greatly reduced because that piece of the principal
10 balance, that's not necessarily forgiven. It's kind of
11 just moved into the shadows.
12 Q. It's capitalized into the loan?
13 A. No, it's not even capitalized into the loan.
14 It's like a second loan. And if the borrower ever pays
15 their loan off, they have to pay back that money, but
16 if they're just going to live in the house forever,
17 they would always be making that lower payment. That's
18 my understanding. That's my loose understanding.
19 Q. Is that an option for any loan owned by
20 Deutsche Bank?
21 A. Today, no, but it could change tomorrow. I'm
22 going into unchartered waters again. When Obama came
23 out with this plan, the HAMP plan, it was required that
24 any Fannie and Freddie investor loan, it had to abide
25 by these rules. It has taken time for the other

1 investors to be a part of the required.
2 OneWest Bank wants to help the borrowers stay in
3 their home. Obviously, you know, OneWest Bank is not
4 in the business of taking homes back. But we do have
5 some investors, and I can say this because of some of
6 the mediations I've gone where Deutsche Bank has been
7 the investor, where the loan can't go through the HAMP
8 plan, it has to go through the FDIC plan, which still
9 does not approve principal reductions.
10 The meeting that I was in yesterday morning is
11 that we are close to getting to a point where all the
12 investors will be included in the HAMP plan, but I
13 don't manage that process and I don't have any say-so.
14 I'm just waiting.
15 Q. And the loss mit department is a separate
16 department from yours?
17 A. Yes.
18 Q. However, you would become aware of a
19 successful loss mit program or plan --
20 A. Yes.
21 Q. -- because it's no longer in foreclosure; is
22 that right?
23 A. Yes.
24 Q. And you have personally attended mediations
25 at which loan modifications were entered into?

1 A. I want to say Aaron Wade, but I'm not sure if
2 he's there anymore. It's in Pasadena. I'm too busy
3 with all my foreclosures and bankruptcies.
4 MR. ICE: I don't know if you, I'm about
5 to move to another exhibit, I don't know if
6 anybody wants to take a break?
7 MR. MANCILLA: I'm all right.
8 THE WITNESS: I'm okay.
9 MR. ICE: Keep going.
10 BY MR. ICE:
11 Q. Okay. Take a look at Exhibit B to your
12 deposition. Do you recognize that document?
13 A. Yes.
14 Q. What is it?
15 A. It is the Affidavit of Debt in the Machado
16 loan, on the Machado loan.
17 Q. Is that your signature on the final page?
18 When I say final, there's a service list that's
19 attached to my copy, but the final page of the
20 affidavit?
21 A. Yes.
22 Q. And that's the long form signature?
23 A. Yes.
24 Q. The old way you signed your name?
25 A. Yes.

1 A. Well, not entered into, but discussed. You
2 know, when we go to a mediation in Florida, the
3 required mediation, the mediator, of course, wants to
4 know what it is we can do. We come with everything
5 that it is we can do. So I know that Deutsche Bank,
6 because of one of these mediations, those loans are
7 still going through the FDIC model.
8 Q. And the way you described it before, is that
9 something that Deutsche Bank can sort of opt into and
10 say, I want to do the Obama program?
11 A. Deutsche Bank could, yes, Deutsche Bank
12 could, any investor can do that and we would follow
13 suit. We do have some investors, for example, Lehman,
14 we have a group of their loans that they service that
15 they want us to treat their loans through the HAMP
16 program.
17 Q. Do you know how OneWest gets paid for the
18 service of servicing the loans for Deutsche Bank?
19 A. No.
20 Q. You don't know if it's a percentage of the
21 pool or anything like that?
22 A. No.
23 Q. Who would know that at OneWest?
24 A. Someone in secondary marketing.
25 Q. Do you have a name?

1 Q. Do you still use this old form of signature
2 for anything?
3 A. No.
4 Q. Okay. Do you know who prepared this
5 affidavit?
6 A. Someone at the firm.
7 Q. The law firm?
8 A. The law firm, yes.
9 Q. In this case it would be Florida Default?
10 A. Yes.
11 Q. How do you know that?
12 A. Because I'm sitting here with Joe and I know
13 I didn't transfer a file in the middle of a
14 foreclosure.
15 Q. Okay. And you see down at the bottom the
16 file number --
17 A. Yes.
18 Q. -- and the doc ID number?
19 Are you familiar enough with these documents to
20 recognize that as a Florida Default doc number, a file
21 number?
22 A. No.
23 Q. You don't know one way or the other?
24 A. No.
25 Q. Do you know why the numbers are treated there

1 in big, bold letters with the asterisks?
2 A. No.
3 Q. Is that some sort of computer scanning
4 process?
5 A. I have no idea, because when I get it, it
6 doesn't have that on it. Oh, yes it does. Yes, it
7 does. I'm sorry. Sorry.
8 Q. In paragraph 1 -- well, before I go into the
9 specifics, again, I know we covered some of this when
10 we were talking about Lost Note Affidavits and things
11 like that, but just to be clear, the process here is
12 the firm, the law firm, perhaps the affidavit, correct?
13 A. Based on data that was provided to them from
14 our system of record.
15 Q. Right. And they have access to the computer
16 screens to fill in the numbers in the affidavit?
17 A. Well, we actually give them copies of
18 computer screens, yes.
19 Q. So they don't have -- they can't just log on
20 and see the same computer screens?
21 A. No, they can't.
22 Q. The numbers that are on the computer screen
23 come from where?
24 A. Okay. So when the file -- when the attorney
25 is about to do this part in the process, LPS will

1 A. What are we talking about?
2 Q. Well, I was trying to talk about all of them.
3 A. The numbers usually come straight off of the
4 screen print, so they're not -- can we take one for an
5 example?
6 Q. Yes.
7 A. Which one do you want to take?
8 Q. Principal.
9 A. So that's an easy one. That's just coming
10 straight off from the system and there's no calculation
11 involved.
12 Q. Well, that's not original principal. That's
13 principal still owing, correct?
14 A. Right.
15 Q. So at some point the computer has to subtract
16 whatever payments have been made?
17 A. Oh, see, that's what you meant. Okay. When
18 you log onto the system and look at this loan, just at
19 a general information screen, what you will see is the
20 unpaid principal balance. So the user doesn't have to
21 calculate anything, it's there.
22 Q. Okay. Someone originally had to put in the
23 amount of the original principal balance, the original
24 principal of the loan, correct?
25 A. When the loan boarded?

1 upload certain screen prints that we've already --
2 (Thereupon, there was a brief pause in
3 the proceedings, beginning 2:26 p.m., resuming
4 at 2:48 p.m.)
5 (Thereupon, the designated answer was
6 read back by the Reporter.)
7 THE WITNESS: -- have told them need to
8 go with each packet every time a firm is
9 getting ready to do an Affidavit of Debt.
10 And then it's from those screen prints that
11 the firm can fill in the accurate
12 information, the accurate information.
13 BY MR. ICE:
14 Q. So the screen prints aren't physically sent
15 to them, they're just on another system that they can
16 pull up the image?
17 A. Both. Well, I don't know. Actually, I don't
18 know. You definitely -- they definitely can pull up
19 the image, because when I was preparing for the case, I
20 copied the images and -- but I'm -- that makes the most
21 sense. I'm sure they're not printing the things off
22 the system and mailing them.
23 Q. Okay. The numbers that are on those screen
24 prints are both calculated numbers and input numbers,
25 correct?

1 Q. Yes.
2 A. Yes.
3 Q. And by boarded, I assume you meant it was put
4 into the system because it became part of OneWest's
5 servicing responsibility?
6 A. Yes. And I don't know that someone manually
7 did it. I believe that happens by tape.
8 Q. How does the information get onto the tape?
9 A. I believe, this isn't my area of expertise, I
10 believe that if we're purchasing a loan, the
11 information is provided to us by tape from the seller
12 and then uploaded automatically into our computer
13 system.
14 Q. Okay. The original lender in this case was
15 IndyMac, correct?
16 A. I think. Let me just make sure. Have to
17 look at my papers. Because one of these we bought from
18 Aegis. Yes, the original is IndyMac, yes.
19 Q. So in this case, somebody from IndyMac, who's
20 now OneWest, would have at some point input --
21 A. Yes.
22 Q. -- the information physically into the
23 computer?
24 A. Yes, that's true.
25 Q. And we don't know who that was now?

1 A. No.
2 Q. Then the computer is programmed to, as
3 payments are made and logged into the computer, to
4 deduct principal --
5 A. Yes.
6 Q. -- from the original principal?
7 A. Yes.
8 Q. Which requires someone else to physically
9 type in when a payment is made, correct?
10 A. Yes.
11 Q. Are there any, like if it's an electronic
12 payment or something, does it go automatically into the
13 computer from the bank where the borrower is paying
14 from?
15 A. I believe so.
16 Q. The interest rate, again the -- or the
17 interest per diem that's calculated, the number here of
18 \$16,088.21, is computed from the original terms of the
19 loan, correct?
20 A. Well, the interest would be, in that
21 equation, it would be the unpaid principal balance, not
22 the original principal balance.
23 Q. Right. But at some point, someone had to put
24 in what the rate was going to be?
25 A. Yes.

1 rate is not available, depending on when this request
2 is made, and then what the system is going to do is use
3 the interest rate it has available to calculate.
4 Q. And that's because the adjustables are
5 sometimes tied to rates that you can't possibly project
6 into the future?
7 A. Right. Right, once the U.S. Treasury
8 publishes them, then --
9 Q. Okay. So based on the screen print, someone
10 at the firm puts these numbers in and then they
11 transfer this to LPS or back to OneWest, or, pardon me,
12 I think you said it's uploaded to the computer?
13 A. It's uploaded back, because the document has
14 to be signed, it now goes through its -- and I don't
15 know what kind of QC process it goes through on the
16 firm side, so just speaking from what I know, the firm
17 would upload it back through LPS's system for the
18 document to get signed.
19 Q. And it gets printed out in Austin for you to
20 sign?
21 A. It gets printed in Minnesota --
22 Q. Okay. You said that.
23 A. -- and gets shipped to Austin.
24 Q. And at that point you sign this without any
25 kind of your personal verification that any of these

1 Q. And then the computer does the rest --
2 A. Yes.
3 Q. -- and calculates what that represents?
4 A. Initially, or are we talking about if we were
5 to look at this today?
6 Q. Right now I'm just asking about how these
7 numbers got onto this affidavit.
8 A. So we have a workstation within our system of
9 record that generates payoff statements. That's the
10 information that we provide to the firms because we can
11 put in an as-of date, and then the system, yes, based
12 on the interest rates that are already cataloged in the
13 system for prior months and future months will do the
14 calculations.
15 Q. Because there's a time lag to get these into
16 the affidavit and for you to sign it, the computer
17 system is actually projecting ahead a little bit as to
18 how much interest is going to be due and owing on a
19 date in the future?
20 A. It depends. Let's see. On this one, the
21 interest is, as of 2/9, 2009, so, yes, it was projected
22 out. And as long as the interest rate is available,
23 meaning it's not an adjustable, a monthly adjustable
24 interest rate, then it will do that accurately. There
25 are times when the system can be off if the interest

1 numbers are correct?
2 A. There will be a sticky on it, on this. And
3 what I have is okay to sign by the foreclosure
4 specialist that owns this digit. And based on that, I
5 won't double check the numbers.
6 Q. Do you ever double check any of the numbers?
7 A. No, because our QC process that used to be a
8 100 percent that's now 10 percent, it has really zero
9 level of error because the numbers are really coming
10 right off of -- no one's manually doing this. So I
11 just look for that sticky so that I know that the
12 person I charged with checking it is doing what I'm
13 expecting them to do.
14 Q. So when the firm prepares this, is this
15 somehow drawing from the bank's computer system to put
16 these numbers in here or is there a paralegal somewhere
17 and typing these in?
18 A. I don't know. I don't know, which is why I
19 have a specialist double check to make sure. I mean,
20 they're to look at this and say, if I was doing this
21 all from the beginning, would I come up with the same
22 number. That's why we have that double check.
23 But I don't want to represent that errors aren't
24 made and errors aren't caught and we don't take losses
25 because of errors.

1 Q. Do you know whether this was prepared during
2 the 100 percent QC phase or the 10 percent QC phase?
3 A. This would have -- the 100 percent QC phase.
4 Q. So someone at OneWest would have checked
5 these numbers before giving them to you?
6 A. Yes. Let me backtrack, make sure that I was
7 clear. A 100 percent of the time someone has to double
8 check these numbers before I sign.
9 Q. Right.
10 A. We have a QC process on top of that, that
11 they were QCing how many times we had to reject the
12 document because the numbers were incorrect. That
13 process has gone from a 100 percent to 10 percent, but
14 a 100 percent of the time a specialist looks at these
15 numbers before I sign.
16 Q. Okay. But both back then and today, the
17 numbers, OneWest checks every single number every
18 single time?
19 A. Back then and, yes, today.
20 Q. However, you're not the one doing that?
21 A. No. As the vice president of the department,
22 no, I don't. I have employees that report to me that
23 do that.
24 Q. Right. And do you have any way of knowing
25 who did it on this document?

1 can enforce the note, but I'm not reading it like an
2 introductory paragraph because it's numbered.
3 Q. Okay. Yeah, you don't have to adopt my
4 interpretation of it.
5 A. So, no.
6 Q. The question is, regardless, viewing the
7 document as a whole, any paragraph, where do you give
8 the basis that the plaintiff is entitled to enforce the
9 note and mortgage?
10 A. It's not given in this particular affidavit.
11 Q. Even though it says that that's the reason
12 that this is being given?
13 A. It's in support of our motion, the motion,
14 yes.
15 Q. Right. At the time this was signed, IndyMac
16 Bank was the servicer -- IndyMac -- strike that.
17 Who -- what company was -- the plaintiff is
18 IndyMac Federal Bank, FSB, correct?
19 A. Yes.
20 Q. But your affidavit is talking about IndyMac
21 Bank as servicer of the loan. Would that be incorrect,
22 in paragraph 2?
23 A. I don't know that that -- I think that's an
24 interpretation of whether that is necessarily incorrect
25 because it doesn't -- the plaintiff says IndyMac

1 A. I don't.
2 Q. In the first line you say: This affidavit is
3 submitted in support of Plaintiff's Motion for Final
4 Judgment for the purpose of showing: That there is no
5 genuine issue as to any material fact, that plaintiff
6 is entitled to enforce the note and mortgage and
7 plaintiff is entitled to a judgment as a matter of law.
8 Do you see that?
9 A. Yes.
10 Q. Is there anywhere in the affidavit where you
11 actually declare that OneWest -- the basis for OneWest
12 being entitled to enforce the note and mortgage?
13 A. I'm sorry, what now?
14 Q. In other words, the way I read it, that's
15 sort of an introductory paragraph as to why this is
16 being filed.
17 A. Okay.
18 Q. So my question is, do you say anywhere in
19 here as to what the basis is for plaintiff, which is
20 IndyMac Federal Bank, FSB, being entitled to enforce
21 the note and mortgage?
22 A. Being entitled to enforce. I'm looking for
23 the sentence that says -- if you say No. 1 is an
24 introductory paragraph, then I don't see a statement
25 that categorically refers back to the fact that OneWest

1 Federal Bank. I signed in the capacity as IndyMac
2 Federal Bank in No. 5, so I think paragraph 2 doesn't
3 go to the validity of the document. I think it's an
4 error. What do you call those? Scribner error.
5 Q. Right. It should be IndyMac Federal Bank,
6 correct?
7 A. I would like to have seen it be IndyMac
8 Federal Bank, yes.
9 Q. Because when we started this whole
10 deposition, you agreed with me that IndyMac Bank ceased
11 to exist in July of last year.
12 A. Yes, but the plaintiff is IndyMac Federal
13 Bank on the document.
14 Q. Right. So as of December 15th, 2008, when
15 you signed it, IndyMac Bank wasn't the servicer of the
16 loan. They didn't even exist; is that correct?
17 A. That's right.
18 Q. Is that something that your QC people look
19 for?
20 A. It is my understanding that it is a QC point
21 for Fidelity -- LPS, yes.
22 Q. Going on in paragraph 2, it says that you are
23 familiar with the books of account. What are books of
24 account?
25 A. The system records.

1 Q. So what you're talking about is the computer
2 programs that we have been discussing?

3 A. Yes.

4 Q. It says that you have examined all the books,
5 records, and documents kept at IndyMac Bank, FSB
6 concerning the transactions alleged in the complaint,
7 correct?

8 A. Yes.

9 Q. Again, IndyMac Bank didn't have any books,
10 records, or documents at that time, correct?

11 A. Correct.

12 Q. Secondly, you didn't examine anything? It
13 was somewhere else?

14 A. Someone that reports to me, yes.

15 Q. When you say, all the transactions alleged in
16 the complaint, when you signed this, did you know what
17 transactions were alleged in the complaint?

18 A. I know when I sign an Affidavit to Amounts
19 Due and Owing what I'm signing, so. And I'm signing
20 that as of the date that this is referring to, that is
21 what the borrower owed.

22 Q. Did you have a copy of the complaint there to
23 review to know what transactions were being alleged in
24 the complaint?

25 A. I don't need to have -- no, I didn't.

1 A. My staff, when they check the figures,
2 they're going to do it based on the effective dates
3 shown here as a check and balance that as of that time,
4 as of, in this case, February 9th, 2009, that's what
5 the principal balance was and that's what the interest
6 rate was.

7 Q. Well, I'm focused on the idea that the
8 entries into this computer system you say are made by,
9 or from information transmitted by, persons with
10 personal knowledge of the facts. You know, we've
11 already talked about some of the entries, some of the
12 data comes from tape. Do you know in this particular
13 case, did this come from tape or somebody who typed it
14 into the computer?

15 A. I don't know.

16 Q. You don't know -- because you don't know
17 that, you don't know whether it was made at or near the
18 time that the records came to be, right?

19 A. I do know that working for a bank we are
20 strongly regulated and that this is the normal course
21 of business, and because of reg A and B and other regs,
22 we wouldn't, as a business, OneWest Bank wouldn't
23 represent that we're doing these things if it weren't
24 happening in the normal course of business.

25 Q. Well, IndyMac was the original lender,

1 Q. Do you know whether or not it had a lost note
2 count in it at the time you signed this?

3 A. No.

4 Q. Continuing on in paragraph 2: All of these
5 books, records, and documents are kept by IndyMac Bank,
6 FSB in the regular course of its business as servicer
7 of the loan transaction and are made at or near the
8 time by, and from information transmitted by, persons
9 with personal knowledge of the facts such as your
10 affiant.

11 What personal knowledge do you have that the books
12 and records and documents that are kept by, should be
13 IndyMac Federal Bank at that time, are in the regular
14 course of its business?

15 A. Because as a servicer and as a bank, the
16 records are customary. The financial records are
17 customary. Did I get that -- maybe I didn't understand
18 the question. Let me read it.

19 Yes, as a bank and as a servicer, it is customary
20 to keep financial records and customer logs and copies
21 of documents.

22 Q. How did you confirm that the records that you
23 were looking at were made at or near the time by, and
24 from information transmitted by, persons with personal
25 knowledge?

1 correct?

2 A. Yes.

3 Q. But it was probably done through some sort of
4 a mortgage broker?

5 A. Yes.

6 Q. Do you have any way of knowing today who that
7 was?

8 A. I looked at that. I don't know if I brought
9 it with me. I can't remember. It wasn't a name that's
10 standing out for me, either. I didn't print it. I
11 don't know for sure.

12 Q. So sitting here today, you don't know who
13 that was that sat down with my client and signed the
14 loan?

15 A. Well, let me just double check. I don't
16 know.

17 Q. I presume there would have been an
18 underwriter at IndyMac who would have approved what the
19 mortgage broker was doing?

20 A. That's not my area of expertise. I'm not
21 sure what the requirements are when they -- I don't
22 know. I don't know.

23 Q. Okay. Among the folks I've talked about so
24 far, the mortgage broker, whoever at IndyMac was
25 overseeing that process, did any of them, were any of

1 them the people who put the information into the
2 computer?
3 A. It's possible. Probably not the mortgage
4 broker. My best guess is it would have been an IndyMac
5 Bank employee.
6 Q. And would that have been based on the
7 documents that were physically signed and physically
8 delivered to IndyMac?
9 A. That would be my understanding, but, again,
10 that's -- I don't know the front end.
11 Q. And when that was done, whether it was close
12 to the time of the loan or a long time from the time of
13 the loan, you would have no personal knowledge of,
14 correct?
15 A. No. I mean, personal knowledge in this case
16 of when, how, or when the documents were uploaded?
17 Q. Right.
18 A. No, I don't.
19 Q. You have no personal knowledge of that?
20 A. I have no personal knowledge.
21 Q. In paragraph 4 you say: Plaintiff, IndyMac
22 Federal Bank, FSB, is owed the following sums of money.
23 A. Um-um. Yes.
24 Q. The truth is, is that that money was owed to
25 Deutsche Bank, correct?

1 A. Yes.
2 Q. And this is the one you use from now on on
3 everything?
4 A. Yes, except for my checkbook.
5 Q. And on these interrogatories you signed as
6 attorney-in-fact. Do you see that?
7 A. Yes.
8 Q. Who are you the attorney-in-fact for?
9 A. IndyMac Federal Bank.
10 Q. Why did you not sign as the vice president of
11 IndyMac Federal Bank?
12 A. At the time that I signed this -- does that
13 say May 29th, 2009?
14 Q. I think so.
15 A. As of March 19th, I could only do
16 attorney-in-fact for IndyMac, IndyMac Federal, and FDIC
17 as receiver, and FDIC as conservator.
18 Q. But at that time it had already become
19 OneWest, correct?
20 A. Yes, but since the action -- yes. But since
21 the action, the plaintiff in the action was IndyMac
22 Federal, I can still sign for IndyMac Federal as
23 attorney-in-fact until 2010.
24 Q. Who granted you the power of attorney to sign
25 for a nonexistent entity?

1 A. I guess it depends on how you interpret that
2 word "owed." As the servicing agent for Deutsche Bank,
3 OneWest Bank would be collecting the funds.
4 Q. For Deutsche Bank?
5 A. To pass through to Deutsche Bank.
6 Q. And it's really the same for this foreclosure
7 action, too. IndyMac is the plaintiff, but if you win
8 this lawsuit, it's Deutsche Bank that collects the
9 proceeds or the house at the end of the day, correct?
10 A. Yes.
11 Q. Okay. Let's just see what's been marked as
12 Exhibit C to your deposition, ask you if you recognize
13 that document?
14 A. Yes.
15 Q. What is it?
16 A. The responses to the interrogatories.
17 Q. Do you recognize the signature on that
18 document?
19 A. That's my new signature.
20 Q. The new and improved?
21 MR. MANCILLA: The new and shortened,
22 anyway.
23 BY MR. ICE:
24 Q. Are those the only two signatures that you
25 use?

1 A. FDIC.
2 Q. Do you have that power of attorney with you?
3 A. I do. I brought it just for you.
4 Q. Thank you.
5 A. Hold on. I'm trying to make sure I give you
6 the right one. Hold on. I'm sorry.
7 THE WITNESS: Are we going to break
8 right now?
9 MR. MANCILLA: Yes.
10 MR. ICE: Okay.
11 (Thereupon, there was a brief pause in
12 the proceedings, beginning at 2:59 p.m.,
13 resuming at 3:14 p.m.)
14 (Continued at Volume II)
15
16
17
18
19
20
21
22
23
24
25

<p style="text-align: center;">A</p> <p>Aaron 63:1 abide 60:24 able 47:15 49:23 accepted 60:4 accepts 60:4 access 23:24 24:1,4 43:1 50:2,3 65:15 account 1:11 48:16 76:23,24 accuracy 14:25 accurate 15:13 23:12 42:22 49:12 66:11,12 accurately 70:24 acknowledgm... 20:13 act 23:4 54:13 action 36:21 40:6,12 48:19 56:4 82:7 83:20,21,21 actual 17:7 40:8 41:3,6 add 55:24 addition 12:13 address 4:14 49:11 adjustable 70:23,23 adjustables 71:4 administered 57:11 admitted 57:9 adopt 75:3 adopted 8:25 9:1 advance 9:22 advances 9:20 10:2 advised 26:15 Aegis 68:18</p>	<p>aesthetically 22:23 affiant 78:10 affidavit 13:6 14:18 15:20,22 20:17 35:1,10 37:6,24 38:11 39:12,16 47:22 48:2,5,8 51:16 63:15,20 64:5 65:12,16 66:9 70:7,16 74:2 74:10 75:10,20 77:18 affidavits 13:4 14:2,3 15:5 23:21 38:12 65:10 afternoon 9:2 agent 52:7 82:2 aggressive 37:5 38:10 44:4 46:25 ago 37:8 agree 6:2 12:5 52:15 53:2,10 agreed 76:10 agreement 55:5 55:8 56:3,8,10 ahead 70:17 airtight 44:11 ALIVE 1:9 allegations 52:24 alleged 77:6,15 77:17,23 alternative 12:18,20 amount 8:18,19 8:22 25:22 37:22 55:8 67:23 Amounts 77:18 analysts 50:4,5 50:5</p>	<p>and/or 51:20 answer 9:4 36:6 55:25 66:5 anticipated 53:13 Antoinette 4:13 anybody 63:6 anymore 46:6 59:8 63:2 anyone's 44:25 anytime 46:23 anyway 82:22 apart 21:22 APPEARAN... 2:1 appropriate 23:2 approval 9:21 9:23,24 approve 31:11 61:9 approved 12:11 31:15 58:21 80:18 approves 32:7 50:17 approving 32:4 area 57:10 58:16 68:9 80:20 arrive 17:2 arrived 35:7 asked 48:1,1 60:1 asking 8:21 70:6 aspect 45:12 assets 5:17 Assignments 14:7 Associates 1:23 assume 68:3 assuming 38:11 assumption 46:6 47:22 asterisks 65:1 as-of 70:11</p>	<p>attached 45:16 50:17 63:19 attempts 34:20 51:8 attended 61:24 attention 15:8 32:16 attorney 9:7 25:18 26:14,15 27:2 36:13 45:10 46:11 51:2,13 52:23 54:15 65:24 83:24 84:2 attorneys 16:5 26:18 33:17 41:21,22 53:11 attorney-in-fact 7:7,8,9 83:6,8 83:16,23 auditors 9:21 Austin 4:16 16:21,23 17:4 36:14 71:19,23 authority 6:8,14 7:3,4 8:16 12:6 12:15 59:16 authorized 21:9 21:17 automated 30:24 automatically 68:12 69:12 available 17:15 56:15 70:22 71:1,3 average 13:12 13:12 AW 1:3 aware 41:20 45:9 56:19 61:18</p>	<p>79:21 back 9:24 16:17 17:13 22:11 23:11 25:9 28:3 34:14 35:16 36:5,19 36:22 43:25 44:3,17 46:4 47:2,3 49:16 49:20 50:18 51:6,18 58:15 60:15 61:4 66:6 71:11,13 71:17 73:16,19 74:25 backtrack 73:6 bailee 27:13 32:20 33:16 Bair 58:10 59:4 baked 10:24 balance 58:5 60:10 67:20,23 69:21,22 79:3 79:5 balances 16:14 bank 1:4 4:18 4:20,23 5:1,3,8 5:13,14,18,21 6:18,18,19,20 6:20,20,22,24 6:25,25 7:6,8,9 10:11 11:8 12:4 16:18,22 19:1 25:6 26:1 26:1,3,4 28:10 28:12,18 29:1 29:4,5 36:12 37:23 38:11 47:5 53:17,18 53:25 54:4,9 54:12 58:11 59:12,14,17,17 60:20 61:2,3,6 62:5,9,11,11 62:18 69:13</p>
			B	
			B 3:11 63:11	

<p>74:20 75:16,18 75:21 76:1,2,5 76:8,10,13,15 77:5,9 78:5,13 78:15,19 79:19 79:22 81:5,22 81:25 82:2,3,4 82:5,8 83:9,11</p> <p>bankruptcies 63:3</p> <p>bankruptcy 5:4 9:10 14:8 15:6 16:3 36:10</p> <p>bankruptcy-r... 12:17</p> <p>bank's 29:11 31:22,24 49:25 72:15</p> <p>bar 50:21</p> <p>Barns 24:8</p> <p>based 16:15 29:10 30:17 50:13 65:13 70:11 71:9 72:4 79:2 81:6</p> <p>basically 16:23</p> <p>basis 74:11,19 75:8</p> <p>Beach 1:2,19,20 1:24,24 2:9</p> <p>beginning 30:12 66:3 72:21 84:12</p> <p>begins 27:5,11</p> <p>behalf 2:2,6 6:8</p> <p>behave 57:12</p> <p>believe 44:2,21 46:5 68:7,9,10 69:15</p> <p>bells 36:8</p> <p>benefit 55:3</p> <p>best 81:4</p> <p>better 34:19 50:25 51:1</p> <p>big 38:14 65:1</p>	<p>bigger 28:11</p> <p>biggest 28:11</p> <p>bill 9:24</p> <p>bit 18:23 44:17 70:17</p> <p>blank 16:2</p> <p>boarded 67:25 68:3</p> <p>bold 65:1</p> <p>books 76:23,23 77:4,9 78:5,11</p> <p>borrower 25:7,8 25:10 40:4 57:20,23 58:1 58:7,12,16,17 60:7,14 69:13 77:21</p> <p>borrowers 60:3 61:2</p> <p>boss 13:5 21:13</p> <p>boss's 21:10</p> <p>bottom 25:20 64:15</p> <p>bought 68:17</p> <p>Boulevard 1:19 1:24</p> <p>breach 9:11,12 46:22</p> <p>breached 46:20</p> <p>break 63:6 84:7</p> <p>brief 66:2 84:11</p> <p>bring 55:13,19</p> <p>broken 48:19</p> <p>broker 80:4,19 80:24 81:4</p> <p>brought 13:14 80:8 84:3</p> <p>Building 4:15</p> <p>business 4:14 21:1 61:4 78:6 78:14 79:21,22 79:24</p> <p>busy 63:2</p> <hr/> <p style="text-align: center;">C</p> <hr/>	<p>C 82:12</p> <p>CA 1:3</p> <p>cabinet 32:18</p> <p>calculate 67:21 71:3</p> <p>calculated 66:24 69:17</p> <p>calculates 70:3</p> <p>calculation 67:10</p> <p>calculations 70:14</p> <p>California 11:2 39:9,10</p> <p>call 25:8,9,10 59:7 76:4</p> <p>called 4:6 30:10 50:1,2 54:7</p> <p>capability 49:13</p> <p>capacity 76:1</p> <p>capitalized 60:12,13</p> <p>Carballo 27:10 29:13</p> <p>carnantions 5:6</p> <p>case 1:3 5:20,23 5:25 6:3,3 8:17 11:10 24:22 25:9,14 27:22 40:17 41:14,21 41:24 42:12 43:14 44:19 45:25 48:5 52:3 53:15,19 54:20,20 59:11 64:9 66:19 68:14,19 79:4 79:13 81:15</p> <p>cases 36:22 43:5 58:5</p> <p>cataloged 70:12</p> <p>catastrophic 57:21,22</p> <p>categorically 20:3 57:19</p>	<p>74:25</p> <p>caught 72:24</p> <p>ceased 5:8 76:10</p> <p>certain 8:18 25:22 40:3 57:13 66:1</p> <p>certainly 39:20 53:12</p> <p>CERTIFICA... 3:5,6,8</p> <p>certificates 54:22</p> <p>change 59:21 60:21</p> <p>changed 5:5 7:24 14:11 18:22 30:13 31:13 34:12</p> <p>changes 9:12 36:18 44:9,10</p> <p>changing 38:13</p> <p>charge 8:5,13</p> <p>charged 72:12</p> <p>check 14:25 15:2,3 16:25 22:24 23:1,20 23:22 45:5 46:17 72:5,6 72:19,22 73:8 79:1,3 80:15</p> <p>checkbook 83:4</p> <p>checked 35:20 73:4</p> <p>checking 15:12 22:21,22 72:12</p> <p>checkout 39:25</p> <p>checkpoints 23:7 34:14</p> <p>checks 15:14 16:14 73:17</p> <p>choose 33:24</p> <p>CIRCUIT 1:1,1</p> <p>circumstances 36:3</p> <p>claim 1:9 10:2</p>	<p>CLAIMANTS 1:10</p> <p>CLAIMING 1:7</p> <p>clear 15:2 65:11 73:7</p> <p>client 22:19,22 49:17 80:13</p> <p>clients 22:18</p> <p>client's 24:1</p> <p>close 29:22 61:11 81:11</p> <p>closed 48:22</p> <p>codes 50:21</p> <p>collecting 82:3</p> <p>Collection 54:13</p> <p>collects 82:8</p> <p>come 13:6 35:16 36:14 39:25 50:19 62:4 65:23 67:3 72:21 79:13</p> <p>comes 25:19 59:10 79:12</p> <p>coming 18:25 67:9 72:9</p> <p>committee 8:23</p> <p>communicate 15:25</p> <p>communication 45:9 51:6</p> <p>company 28:19 29:4 54:1,4,10 54:12 75:17</p> <p>complaint 42:12 45:14,17,19 46:18 47:25 51:18 52:19,23 77:6,16,17,22 77:24</p> <p>completed 46:10</p> <p>completely 15:15</p> <p>compliance 9:12 9:15 32:17</p> <p>complying</p>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<p>40:20 computed 69:18 computer 23:24 29:11 30:10 33:9 45:16 47:16 48:12 49:4 50:20 54:6,9 65:3,15 65:18,20,22 67:15 68:12,23 69:2,3,13 70:1 70:16 71:12 72:15 77:1 79:8,14 81:2 concerned 10:22 concerning 77:6 conclusion 46:4 conditions 26:12 confirm 78:22 confirmed 44:10 confused 44:18 conjunction 24:25 conservator 6:19 83:17 considerably 14:11 consisted 46:2 Conсор 1:23 contact 25:5 29:20 Continued 84:14 Continuing 78:4 contractual 56:18,25 control 17:8 22:12,14 controls 50:7,25 copied 66:20 copies 49:16 65:17 78:20 copy 16:13 23:13 31:10 42:18,19,19</p>	<p>45:15,15 63:19 77:22 corporate 2:4 32:17 corporation 6:12,15 corporations 6:17 7:5 correct 5:9,11 5:21 6:10 9:4 14:22,23 16:7 18:6,13 20:22 20:25 22:1,5 22:23 24:11,23 30:23 31:8 34:7 37:15 41:14,18 42:23 43:14 44:19 45:4,17 51:13 54:4 59:13 65:12 66:25 67:13,24 68:15 69:9,19 72:1 75:18 76:6,16 77:7,10,11 80:1 81:14,25 82:9 83:19 correcting 9:3 correctly 58:22 counsel 11:11 41:9 42:6 49:17 count 41:10 42:14 47:25 78:2 country 37:7 COUNTY 1:2 couple 12:8 course 57:14 60:8 62:3 78:6 78:14 79:20,24 court 1:1 7:15 41:25 42:19 48:23 52:24,25 53:1</p>	<p>cover 9:20 21:11 23:2 covered 65:9 create 50:16 created 50:4 creates 50:15,16 creditor 54:13 criteria 58:12 CSR 1:23 curiosity 55:20 current 10:10 custodian 28:1,9 28:17,21,24 29:5,9 30:9,10 30:19 31:7,11 32:22 33:5 34:10,11,15,16 35:15,22 36:5 36:8,23,24 37:15 38:17 39:24 44:4,8 46:3,14 49:22 50:14,18 custodians 31:17 32:10 33:24 customary 78:16,17,19 customer 78:20</p> <hr/> <p>D</p> <p>D 3:1 4:16 data 24:3 50:13 65:13 79:12 database 28:4 30:16 33:8,11 33:14 49:24 50:2,3 date 20:8,9,10 70:11,19 77:20 dated 54:25 dates 79:2 day 11:21,24 13:17 20:6 26:6,6 27:4</p>	<p>32:21 34:15,24 35:12 37:6,19 44:2,5 47:10 82:9 days 25:13,25 25:25 34:10,14 37:8 40:18,18 44:13,14,14 46:5,6,24 47:5 47:6,8,9 DEAD 1:9 dealing 40:10 Deborah 1:23 debt 10:10,18 14:3,19 23:25 48:8 54:13 57:17 58:12 63:15 66:9 Debts 15:5 December 76:14 decide 59:12 decided 47:2 decision 13:1 24:22 26:9,11 declarations 14:7 declare 74:11 decreasing 11:6 deduct 69:4 default 2:3 9:14 9:14,18 10:20 19:2 24:8 40:18 57:21 64:9,20 defaulted 40:5 Defendants 1:12 2:6 3:13,13,14 3:14,15,15,16 3:16,17,17 4:2 DEFENDAN... 1:8 definitely 44:18 66:18,18 delays 19:25 delegating 59:16</p>	<p>delinquency 26:6 delinquent 25:5 25:21,22 58:17 58:18,19,20 delivered 17:9 81:8 department 8:5 8:14 12:14,16 12:17 13:5 24:11 31:21,22 31:24,25 38:5 45:4 61:15,16 73:21 departments 12:24 depending 25:24 71:1 depends 8:20,21 15:23 39:5 70:20 82:1 deposition 1:14 7:14 42:3,11 63:12 76:10 82:12 depositions 5:24 7:12 describe 49:6 described 49:19 62:8 describing 19:4 48:25 designated 66:5 desk 17:20 19:23 36:15 determine 25:4 30:8,20 determined 8:19 determines 29:8 Deutsche 6:20 7:6 26:1,1,3,3 28:9,11,18 29:1,4,5 38:11 47:5 52:6 53:25 54:3,9</p>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

54:12 59:12,14 59:17 60:20 61:6 62:5,9,11 62:11,18 81:25 82:2,4,5,8 DEVISEES 1:10 diem 69:17 differ 53:11,12 difference 38:14 49:20 different 9:13 18:22 23:6 28:24 44:1 48:17 digit 72:4 diligent 45:21 45:24 46:1,9 diligently 59:15 direct 3:4 4:9 7:22,25 19:12 24:20 directed 40:15 directly 19:10 50:6 discussed 30:15 62:1 discussing 77:2 discussion 22:11 25:12 dismissal 11:11 distribute 13:9 19:14 divided 13:21 divorce 57:22 doc 28:1 30:18 31:17 34:15,15 36:8,23,24 44:3 46:3 48:20 50:14,18 50:22 64:18,20 docs 12:6,7 13:16 24:4 document 14:10 14:13 15:15 16:1,3,5,19	17:12,14 18:9 19:25 20:12,16 21:5,25 22:21 22:23,25 23:2 23:3 29:9 30:18,20 35:4 36:1,11,13,23 36:25 37:1,2 50:24 51:9,10 53:8 63:12 71:13,18 73:12 73:25 75:7 76:3,13 82:13 82:18 documents 11:19,22 12:2 12:9,10,15,18 13:2,11,19 14:5,25 15:13 16:19,20 17:1 17:7,9,18,25 19:1,14,16 20:25 21:14 22:20 23:12 27:11,13 28:15 28:18 31:8 32:8,19,23 35:7,23 50:18 50:19 64:19 77:5,10 78:5 78:12,21 81:7 81:16 doing 7:16 9:2 10:6 31:7 38:18 41:15 59:23 72:10,12 72:20 73:20 79:23 80:19 dollar 8:18,19 8:22 double 72:5,6,19 72:22 73:7 80:15 download 15:24 drawing 72:15	Drive 2:4 DTI 57:17 dual 21:15,16 due 10:23 45:20 45:24 46:1,9 70:18 77:19 duly 4:7 DUSTIN 2:7 duties 7:21 9:6,9 11:16,19 <hr/> E <hr/> E 2:7 3:1,11 14:12 earlier 54:15 easy 67:9 economic 10:24 10:25 effective 79:2 eight 13:19,21 23:6 either 51:14 80:10 electronic 6:6,9 69:11 eliminate 36:18 eliminated 30:21 employed 4:19 4:22,25 29:23 29:25 employee 27:9 81:5 employees 7:22 73:22 employer 4:17 ended 37:1 enforce 51:20,24 52:1,3 53:7 74:6,12,20,22 75:1,8 entered 11:11 33:12 61:25 62:1 enters 33:13	entities 53:18 entitled 51:20 51:24 52:1,3 74:6,7,12,20 74:22 75:8 entity 15:9 16:16 17:11 30:9 83:25 entries 79:8,11 equation 10:25 69:21 Eric 21:12 Erica 1:15 3:3 4:5,13 21:12 ERRATA 3:7,8 error 72:9 76:4 76:4 errors 15:7 30:21 72:23,24 72:25 ESQ 2:3,7,7 estimate 13:24 54:18 evenly 13:9 event 20:5,19 everyone's 19:6 19:8 Ex 32:15,21 33:25 50:21 exactly 58:3 Examination 3:4 4:9 examine 77:12 examined 77:4 example 9:17 10:8,9 28:25 62:13 67:5 exceptions 41:1 excuse 30:4 46:1 49:6 execute 20:12 executing 14:9 executive 8:23 exhibit 3:13,14 3:14,15,15,16	3:16,17,17 42:7,11 63:5 63:11 82:12 exhibits 3:13 4:2 42:3 exist 5:8 76:11 76:16 exists 6:3 expect 46:3 expected 25:13 expecting 25:8 25:15 72:13 experiencing 10:5 expert 57:2 expertise 57:10 68:9 80:20 explain 7:18 explains 34:17 e-mail 13:16 34:17 46:2 49:15,17 50:17 e-mails 31:7,10 <hr/> F <hr/> facet 10:7 fact 20:24 26:20 74:5,25 facts 78:9 79:10 factual 52:24 fair 14:24 54:13 fall 59:12 fallen 26:8 familiar 7:14 64:19 76:23 familiarity 22:13 Fannie 40:23 57:11 60:24 Fannies 59:19 far 39:14 80:24 Fargo 28:23,25 29:1,6 faster 30:20 42:5
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

fault 10:1 FDIC 5:11 6:18 6:19 7:8 12:4 57:1 58:9,10 58:24 59:18 61:8 62:7 83:16,17 84:1 February 44:11 79:4 Fed 32:15,20 33:25 50:21 Federal 1:4 4:23 5:13,13,18,21 6:18 7:9 9:1 53:17 58:11 74:20 75:18 76:1,2,5,8,12 78:13 81:22 83:9,11,16,22 83:22 feds 37:21 feel 9:4 34:2 fees 11:12 25:18 fewer 12:1 fictitious 1:11 Fidelity 76:21 field 47:16 49:2 FIFTEENTH 1:1 figures 14:23 15:3,5,20,22 79:1 file 26:16 40:25 41:9 42:19 48:7 64:13,16 64:20 65:24 filed 40:4,17 41:21 46:11,18 52:19 74:16 files 45:13 filing 36:10 40:8 40:8 41:3,6 filings 36:10 fill 8:3 65:16 66:11	filled 16:10 final 63:17,18 63:19 74:3 financial 78:16 78:20 find 23:14 34:18 35:15,17 36:9 38:2,17 49:23 finding 47:17 finish 43:24 finished 43:13 fireproof 32:11 32:18 35:23 firm 16:6,10,17 32:20 35:6 43:21 47:11,21 49:23 64:6,7,8 65:12,12 66:8 66:11 71:10,16 71:16 72:14 firms 9:25 15:24 16:1 17:14 23:12 27:14,15 34:25 37:11 51:7 70:10 first 4:6 8:12 11:7 24:23,24 25:16 35:2,3,6 40:6,12 74:2 Florida 1:2,20 1:24 2:3,5,9 26:25 27:8,8 30:2,5 40:13 46:21 47:13,14 49:8 62:2 64:9 64:20 focused 79:7 foggy 58:8,8 folks 16:21,25 19:10 23:11 24:16 80:23 follow 62:12 following 25:1 81:22 follows 4:7	34:10 follow-through 51:1 follow-up 34:19 34:21 35:2,3 51:1 follow-ups 34:22 footprint 39:9 foreclose 9:19 foreclosure 5:4 8:17 9:10 10:17 12:10,17 14:8,21 16:2 24:10,14,16 26:10 27:1,2 27:17,22 28:3 36:10 38:21,22 39:1,1,2,8,22 40:4,7,25 41:2 41:5 45:4 46:23 48:18 49:17 61:21 64:14 72:3 82:6 foreclosures 63:3 forensic 9:14,18 10:19 19:2 forever 60:16 forgiven 58:6 60:10 forgiveness 60:6 form 63:22 64:1 forths 51:6 found 27:19,25 30:22 36:20,22 37:9,12 43:19 46:7 47:1,3,15 52:18,20 foundation 30:16 four 12:9,12,18 frame 40:3,9 Freddie 40:23	57:11 60:24 Freddies 59:19 free 9:4 frequently 38:13 friends 29:22 front 55:17 81:10 FSB 1:4 4:23 5:1 5:8,14,21 6:18 53:17,18 74:20 75:18 77:5 78:6 81:22 full 4:11 57:24 57:25 functioning 30:9 funds 82:3 future 58:19 70:13,19 71:6 <hr/> G <hr/> gap 37:4 gatekeepers 25:17 general 57:5 58:11 67:19 generally 21:7 45:18 generates 70:9 genuine 74:5 getting 9:23 17:6 19:23,24 19:24 27:5,14 36:19 37:2 61:11 66:9 give 7:11 9:17 18:12,14,16,16 22:3,4 65:17 75:7 84:5 given 13:13 75:10,12 gives 13:21 giving 38:25 73:5 go 14:17 16:14	17:24 18:23,24 19:22 22:7 24:7 25:25 36:8 48:9,20 49:8,10 50:11 56:7 57:19 59:17,18 61:7 61:8 62:2 65:8 66:8 69:12 76:3 goes 10:17 14:21 22:12 27:8,10 30:17 50:18 71:14,15 going 10:23 11:1 13:15 19:1 25:9 31:17 36:22 37:21 49:6,8 52:2 58:15 60:16,22 62:7 63:9 69:24 70:18 71:2 76:22 79:2 84:7 good 28:25 govern 56:6 57:3 governed 40:22 government 25:25 governs 54:24 granted 83:24 GRANTEES 1:10 greater 10:14 greatly 60:9 groove 19:6 group 2:3 9:14 9:14,18 10:8 10:20 18:16,20 18:21 19:3 56:5 62:14 guess 13:15 54:16 81:4 82:1
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<p>guidelines 25:1 39:6 40:16,24 41:1 gun 50:20</p> <hr/> <p style="text-align: center;">H</p> <hr/> <p>H 1:23 3:11 HAMP 57:1,10 58:15 59:18 60:2,23 61:7 61:12 62:15 hand 17:12 19:9 handed 19:17 42:10 handles 9:15 hands 17:13 hand-offs 36:11 happen 13:4 happened 37:20 44:15 48:21 happening 37:7 59:20 79:24 happens 27:7 31:14 34:24 36:6,9,17 37:18,18 68:7 head 6:21 HEIRS 1:10 help 30:20 61:2 high 9:15,16 10:4,9 24:7 high-loss 10:9 11:6 hired 41:22 hold 27:5 84:5,6 holder 51:19,24 51:25 52:8,11 53:1,6 home 58:8 61:3 homes 61:4 honestly 37:24 hook 50:20 hope 32:12 35:19 hopefully 42:4</p>	<p>hour 11:21 hours 19:19 house 60:16 82:9 housed 28:15 How's 7:24</p> <hr/> <p style="text-align: center;">I</p> <hr/> <p>Ice 2:7,8 3:4 4:10 42:6,9 43:12,23 45:2 52:21 55:15 63:4,9,10 66:13 82:23 84:10 ID 64:18 idea 12:7 51:9 57:5 58:12 65:5 79:7 identification 4:3 II 42:14 84:14 image 16:13 66:16,19 images 66:20 imagine 33:19 improved 82:20 incarnations 5:6 include 7:21 14:2 23:1 included 14:6 23:8 61:12 includes 22:25 income 57:17,22 58:13 incorrect 73:12 75:21,24 increased 11:8 indication 35:11 individual 1:8 24:4 INDX 54:21 Indy 16:18 IndyMac 1:4 4:22 5:1,6,8,13</p>	<p>5:17,20 6:18 6:18,19,20 7:8 7:9 8:24,25,25 11:8 53:17,18 54:21 58:11 68:15,18,19 74:20 75:15,16 75:18,20,25 76:1,5,7,10,12 76:15 77:5,9 78:5,13 79:25 80:18,24 81:4 81:8,21 82:7 83:9,11,16,16 83:21,22</p> <p>information 14:22 15:24 19:23 24:6 29:10 30:19 33:13 48:10 66:12,12 67:19 68:8,11,22 70:10 78:8,24 79:9 81:1</p> <p>informed 28:4 initial 47:4 Initially 70:4 input 66:24 68:20 inputs 47:17 instruct 41:9 insure 25:17 intended 55:18 interest 1:9 58:2 58:3 69:16,17 69:20 70:12,18 70:21,22,24,25 71:3 79:5 interested 20:1 Internet 56:16 interpret 82:1 interpretation 75:4,24 interrogatories 82:16 83:5</p>	<p>introductory 74:15,24 75:2 investor 9:19,23 10:6,12 25:24 26:2 28:19,23 29:5 30:19 31:4 39:6 52:6 54:7,10 60:24 61:7 62:12 investors 40:16 57:12,13,13 61:1,5,12 62:13 investor's 25:1 involve 58:23 59:23 involved 38:1,4 67:11 INV1 30:11 31:3 31:4 50:11 in-house 12:7 ISRAEL 1:7 issue 35:9 36:20 44:2,5,14 45:5 45:7 46:25 47:10,12,20,21 49:14 74:5</p> <hr/> <p style="text-align: center;">J</p> <hr/> <p>Jacksonville 30:4 job 7:11,21 9:6,9 11:16,19 20:4 26:20 31:7 40:20 56:10 58:20 Joe 64:12 Johnson-Seck 1:15 3:3 4:5,13 JOSEPH 2:3 JR 2:3 judge 55:3 judgment 74:4,7 JUDICIAL 1:1 July 1:19 5:9</p>	<p>76:11 jump 22:11 June 39:8 jurat 15:8 jurisdictions 9:13 jury 55:3</p> <hr/> <p style="text-align: center;">K</p> <hr/> <p>Karen 8:8 keep 33:1,4 34:6 35:22 63:9 78:20 keeping 11:5 50:25 kept 32:11 33:7 77:5 78:5,12 kind 14:5 20:13 27:17 49:7 53:13 60:7,10 71:15,25 know 5:23,24,24 7:2 9:5 17:14 20:11,15,15 21:21,22 22:10 22:24 24:3,5,5 25:13,19 31:17 34:18 35:7 36:16 38:6,9 38:10,20 39:11 39:15 43:2,11 43:20 44:7,23 45:7 46:18 48:6 49:7 50:13 51:2,7,8 51:14,23 54:14 54:16,17 55:10 55:10 57:3,19 57:20,22 58:3 58:9 60:4,8 61:3 62:2,4,5 62:17,20,23 63:4,5 64:4,11 64:12,23,25 65:9 66:17,18</p>
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

68:6,25 71:15 71:16 72:11,18 72:18 73:1 75:23 77:16,18 77:23 78:1 79:10,12,15,16 79:16,17,19 80:8,11,12,16 80:22,22 81:10 knowing 73:24 80:6 knowledge 78:9 78:11,25 79:10 81:13,15,19,20 KNOWN 1:9	level 9:16 72:9 line 22:21 25:20 46:15 74:2 list 23:14,15 31:10,15 50:15 50:16 63:18 little 18:23 42:5 44:17 70:17 live 60:16 lives 30:4 loan 23:2,3 24:10,24 25:2 25:5 26:10 27:1,8,17 29:4 30:17 46:20 48:15,17 50:14 53:15,19,21,23 55:9,9,11 56:20 58:1,6 59:15,17 60:12 60:13,14,15,19 60:24 61:7,25 63:16,16 67:18 67:24,25 68:10 69:19 75:21 76:16 78:7 80:14 81:12,13 loans 10:11 15:5 18:21 25:25 26:4 38:1,20 38:21,25 39:8 39:21 57:4,15 59:16 60:2 62:6,14,15,18 locate 38:12 47:23 locations 36:12 locked 35:23 log 65:19 67:18 logged 69:3 logical 22:9 logically 21:24 22:7 logs 28:4 78:20 long 4:19 14:9	20:1 39:17 58:17 63:22 70:22 81:12 longer 6:3 61:21 look 9:21 16:16 16:21 22:24 30:10 42:7 43:8 45:11,12 45:19 46:15 48:6,9,14 51:18 54:5 56:7,9,15 63:11 67:18 68:17 70:5 72:11,20 76:18 looked 57:15 80:8 looking 8:2 26:24 34:16 48:7 56:3,5 74:22 78:23 looks 8:20 22:24 22:24 50:11 73:14 loose 60:18 losing 37:22 loss 8:5,9,13,18 8:19 9:15 10:4 10:9,9 45:12 56:4,21 57:1 57:22 61:15,19 losses 10:5,13,14 10:23 72:24 lost 12:7 13:4,6 14:2 35:1,10 36:20 37:5,13 37:24 38:11,12 39:12,16,22 41:10,11,14,19 41:25 43:14,15 43:16 44:2,19 44:22 45:10 46:14 47:21 48:1,4 51:3,14 51:16 52:13,17	53:2 58:19 65:10 78:1 lot 36:20 50:10 low 15:7 lower 58:2,3 60:17 LPS 15:18,20 16:11,13 17:3 17:13,16,17 21:7,18 22:12 23:11 24:1,5 24:22 26:12,14 27:4,9,17,18 27:21 28:5 29:8,23,25 30:1 48:25 49:18 65:25 71:11 76:21 LPS's 48:16 49:21 71:17 Luis 29:15,20	manages 18:21 19:2 27:12 managing 36:16 36:17 MANCILLA 2:3 42:8 43:2,6 43:15,17,19 44:24 52:16 55:14 63:7 82:21 84:9 manner 32:23 55:8 manually 68:6 72:10 manual-ness 50:10 March 4:21 5:16 54:25 83:15 marked 4:3 42:3 42:10 82:11 marketing 62:24 Mastro 8:8 MAS1 30:11 31:2,3 50:11 material 74:5 math 13:20 46:21 matrix 13:3 16:15 22:18 matter 57:2 74:7 MB 1:3 mean 8:21 11:3 16:23 23:16 36:2,15 38:4 41:22 44:25 53:4 56:21 72:19 81:15 meaning 8:2 70:23 meaningful 50:7 means 15:12 41:2 46:10 49:12 meant 67:17
<hr/> L <hr/>				<hr/> M <hr/>
lag 70:15 Lake 2:4 Lakes 1:19,24 Lane 4:15 large 10:13 largest 39:9 law 2:3 16:10 35:6 49:23 64:7,8 65:12 74:7 lawsuit 41:3,7 82:8 learns 27:25 leaving 18:25 legal 2:8 36:21 40:6,12 Lehman 62:13 lender 68:14 79:25 letter 23:2 32:20 33:16 letters 9:12 27:14 65:1 let's 7:25 10:3 13:18,18 37:25 40:13 42:2 44:17 70:20 82:11			M 1:7 Machado 1:7,7 5:25 6:3 41:16 41:24 42:12 54:20 63:15,16 magic 44:15 mail 32:13 36:15 36:17,17 mailing 66:22 main 12:9 28:9 mainframe 24:2 50:12 making 19:8 60:7,17 manage 9:6,10 9:11,13 19:7 26:20 61:13 managed 10:7 management 15:25 35:10 47:11 48:11 51:10,11	

<p>68:3 mediation 62:2 62:3 mediations 61:6 61:24 62:6 mediator 62:3 meet 58:12 meeting 61:10 Mellon 7:1 mentioned 12:12 33:8,15 47:6 54:15 message 34:17 49:3 met 26:12 middle 42:2 64:13 mind 11:5 40:11 43:5 44:25 Minnesota 16:20 22:14,20 23:11 30:2 71:21 minutes 11:25 18:11 missing 52:18 mit 8:5,9,13 56:4,21 57:2 61:15,19 model 59:18,19 62:7 modification 58:9 modifications 59:23 61:25 modified 55:9 56:20 57:4 58:2 modify 56:22 module 48:18 modules 48:18 moment 22:11 45:7 money 60:15 81:22,24</p>	<p>month 7:13 39:5 39:8,18,19 monthly 70:23 months 58:1 70:13,13 morning 61:10 mortgage 6:5,9 45:22 51:19,20 51:21,21,25,25 52:1,1,4,4,9,9 52:12,12,16 54:21,21 74:6 74:12,21 75:9 80:4,19,24 81:3 motion 74:3 75:13,13 move 42:4 63:5 moved 60:11 multiple 36:9 M-A-S-T-R-O 8:11</p> <hr/> <p style="text-align: center;">N</p> <hr/> <p>N 3:1 name 4:11 8:10 21:9,10,10 29:12 52:23 62:25 63:24 80:9 NAMED 1:8 names 1:11 21:10 nation 39:7 National 28:18 29:4 53:25 54:4,10,12 near 78:7,23 79:17 necessarily 10:8 28:20 38:18 60:10 75:24 need 7:18 18:8 27:2 47:22 66:7 77:25</p>	<p>needed 23:18 39:12 50:8 NEENA 1:7 Neither 53:17 network 9:7 26:21 never 28:3 41:14 41:19 43:14 nevertheless 8:13 new 6:20,22,24 6:25,25 34:13 39:1 49:24 82:19,20,21 nine 23:6 nonexistent 83:25 normal 79:20,24 normally 39:24 Notaries 18:5,13 18:14,20,22 19:15 20:24 notarization 21:20 notarize 19:10 19:13,16 20:2 20:8 notarized 19:19 notarizes 17:13 notarizing 19:8 20:9,10 Notary 17:12 18:15,17 19:13 19:24 20:2,3 20:19 22:4,8 note 13:4,6 14:2 26:24,25 27:6 27:19,23,25 28:2,3 34:9,18 35:1,10 37:5 37:24 38:3,11 38:12 39:12,16 39:22 40:1,1 41:10,10,13,25 42:18 43:1,14</p>	<p>43:21 44:2,18 44:22 45:10,12 45:22 46:7 47:1,3,15,18 47:22 48:1,4 49:23 51:3,14 51:16,20,21,25 52:1,4,9,12,12 52:16 53:1 54:7 65:10 74:6,12,21 75:1,9 78:1 notes 36:19,21 37:9 49:2,13 49:14,15,16 noticed 37:4 NOTIFICATI... 3:9 notify 35:3 November 41:20 42:25 44:7 46:11,18 number 3:12 13:13 22:25 23:3,4 38:23 44:15 48:15,17 50:14,23 64:16 64:18,20,21 69:17 72:22 73:17 numbered 75:2 numbers 23:21 23:22,25 30:17 64:25 65:16,22 66:23,24,24 67:3 70:7 71:10 72:1,5,6 72:9,16 73:5,8 73:12,15,17</p> <hr/> <p style="text-align: center;">O</p> <hr/> <p>oath 3:5 7:16 20:13,22 Obama 57:8 58:23 60:22</p>	<p>62:10 Obama's 57:1 obtain 42:18 45:22 obtained 42:20 Obviously 61:3 October 46:23 offer 8:20 offered 60:3,5 office 13:16 16:21 17:22 18:3,5,7,9 19:9 21:3 29:23,25 30:6 32:16 officer 6:5,12 7:4,7 16:22 52:25 Oh 8:11 20:18 65:6 67:17 okay 6:1 7:18,24 11:24 12:14 13:1,11,24 21:14 23:20 24:5,9 26:9 30:8,14 31:4 31:14 33:24 34:13 40:10,14 42:8 44:7 46:8 47:8 48:4 50:12 51:12 52:2 53:5 55:22 56:7 59:3 63:8,11 64:4,15 65:24 66:23 67:17,22 68:14 71:9,22 72:3 73:16 74:17 75:3 80:23 82:11 84:10 old 63:24 64:1 once 17:7 26:11 71:7 ones 39:2,15 OneWest 4:18</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<p>4:19 5:3,17 7:10 9:1,3 10:5 16:18,22 25:6 26:23 27:5,16 27:21 28:9 29:11,24 31:22 31:24 32:14 33:1,5 34:4,10 35:8,14 36:12 37:15,19,23 41:9,22,22 42:25 45:4 49:25 52:8 53:14,17 54:25 59:7,17,22 61:2,3 62:17 62:23 68:20 71:11 73:4,17 74:11,11,25 79:22 82:3 83:19</p> <p>OneWest's 68:4 one's 72:10 on-site 28:5 on-sites 21:8,18 30:1 open 44:14 48:21 opened 36:15 openings 8:1,2 opposing 11:11 opt 57:14 62:9 option 60:19 options 51:23 order 49:10 ordering 27:11 original 17:15 26:24,25 27:6 27:11,13,18,23 27:25 28:1,3 30:18,18,19 32:7,22 35:7 35:23,25 36:11 36:13 38:2 39:22 43:1,21</p>	<p>48:20 67:12,23 67:23 68:14,18 69:6,18,22 79:25 originally 67:22 outcome 58:13 outside 31:16 32:16 56:1,19 outsource 9:25 12:5 15:14,14 15:15,17 overall 39:7 overlay 51:5 overseeing 80:25 owed 77:21 81:22,24 82:2 owing 67:13 70:18 77:19 owned 10:11,12 53:23 60:19 owner 54:6 owns 72:4 o'clock 47:12,13 47:14</p> <hr/> <p style="text-align: center;">P</p> <p>package 32:13 packet 66:8 page 3:2,12 63:17,19 pages 1:17 22:25 paid 11:12 62:17 Palm 1:2,19,20 1:24,24 2:9 paper 45:6 papers 68:17 paragraph 42:14 45:19 51:18 65:8 74:15,24 75:2 75:7,22 76:2 76:22 78:4 81:21 paralegal 16:7</p>	<p>72:16 pardon 71:11 parens 42:15 parentheses 42:15 Parmer 4:15 part 7:11 9:6 26:20 56:10 61:1 65:25 68:4 particular 49:9 55:2 75:10 79:12 parties 1:7,9,11 Pasadena 27:10 28:8 30:1,6 36:14 47:13 63:2 pass 19:3 82:5 passes 18:21 pass-through 54:22 pause 66:2 84:11 pay 15:8,8 25:18 58:7 60:15 paying 69:13 payment 25:11 25:12,12,15 57:24,24,25,25 60:7,8,17 69:9 69:12 payments 67:16 69:3 payoff 70:9 pays 60:14 peek 21:3 peers 12:18,19 12:21 peer's 21:10 penned 52:23 people 8:1 18:24 18:25 33:13 39:25 76:18 81:1</p>	<p>percent 15:4,7 15:11,12,16 38:7,8,8 39:9 39:21 57:17 72:8,8 73:2,2,3 73:7,13,13,14 percentage 38:1 62:20 performed 45:24 period 46:3,5 person 24:4,13 28:5 31:18,18 37:1 49:5 50:12 72:12 personal 71:25 78:9,11,24 79:10 81:13,15 81:19,20 personally 9:6 13:25 14:24 61:24 persons 78:8,24 79:9 perspective 10:21 56:21 phase 73:2,2,3 phone 1:25 25:8 25:10 physically 17:18 17:19 19:8 53:8 66:14 68:22 69:8 81:7,7 picked 21:22 piece 60:9 place 50:7 plaintiff 1:5 2:2 5:20 6:2 42:17 45:14,21 51:19 74:5,7,19 75:8 75:17,25 76:12 81:21 82:7 83:21 Plaintiff's 74:3</p>	<p>plan 25:2,11,12 57:15,24 58:9 60:4,23,23 61:8,8,12,19 play 46:24 please 4:12 8:10 9:4 54:17 55:16 POA 7:6 point 21:5 26:23 27:16 30:12 44:13 61:11 67:15 68:20 69:23 71:24 76:20 pool 62:21 Pooling 55:4,7 56:7,9 populate 16:1,3 16:4 populated 16:9 positions 8:3 possession 1:11 45:22 possible 46:24 59:1,2 81:3 possibly 71:5 power 12:5 83:24 84:2 Practices 54:13 predecessor 49:11 preferred 26:17 premarked 42:4 47:21,23 prepared 64:4 73:1 prepares 72:14 preparing 27:13 66:19 prescribed 25:2 presentation 23:5,8 presently 42:17</p>
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<p>president 5:4 6:10 7:10 8:8 8:12 24:8,8 45:3 57:14 73:21 83:10 presume 80:17 pretty 35:25 previous 28:2 36:21 42:3 principal 58:5 58:14,24 59:5 59:10,11,23 60:5,6,9 61:9 67:8,12,13,20 67:23,24 69:4 69:6,21,22 79:5 print 22:20 67:4 71:9 80:10 printed 16:20 45:16 71:19,21 printing 66:21 prints 16:13 66:1,10,14,24 prior 4:22,25 70:13 privacy 23:4 probable 28:21 probably 9:2 13:18 37:7 38:21 51:9 57:18 80:3 81:3 problem 47:17 procedure 14:16 14:18 17:6 24:9,23 37:4 38:10,14 39:25 43:25 proceedings 66:3 84:12 proceeds 82:9 process 7:15 9:11,11 15:4 15:25 17:8</p>	<p>19:5,7,22 21:23 26:23 27:5,12 30:13 30:14,23 35:9 36:18 44:12,16 47:11,19,19,20 48:11,20,21 51:1,10,11 61:13 65:4,11 65:25 71:15 72:7 73:10,13 80:25 processors 22:19 program 23:24 48:12,24 49:4 57:1,2,10 58:15,23,24 60:2 61:19 62:10,16 programmed 69:2 programs 57:6 77:2 project 71:5 projected 70:21 projecting 70:17 promissory 41:13 prompted 38:19 property 9:19 10:17,19,23 11:1,5 provide 70:10 provided 16:15 65:13 68:11 provisions 56:25 PSA 26:3 40:22 54:24 55:2,4 55:11 56:3,5 56:19 59:14 publishes 71:8 pull 32:10 36:25 37:1 48:15,16 50:14 56:12</p>	<p>66:16,18 pulls 30:18 purchased 5:17 purchasing 68:10 purpose 74:4 purview 17:10 put 15:20 20:8 42:2 49:13,14 57:23 67:22 68:3 69:23 70:11 72:15 81:1 puts 15:22 50:22 71:10 P-A-R-M-E-R 4:15 P.A 2:8 P.L 2:3 p.m 1:20,20 66:3 66:4 84:12,13</p> <hr/> <p style="text-align: center;">Q</p> <p>QC 15:4 71:15 72:7 73:2,2,3 73:10 76:18,20 QCing 15:15 73:11 qualifies 25:23 qualify 58:17 quality 17:8 22:12,13 question 13:14 36:6 40:15 49:12 52:14,22 56:1 74:18 75:6 78:18 questions 53:14 queue 27:8,11 30:18 quick 17:10 54:5 quite 51:5</p> <hr/> <p style="text-align: center;">R</p> <p>R 3:13</p>	<p>raise 44:5 47:10 49:14 raised 44:1 45:6 45:7 47:20 raises 47:12 raising 46:25 range 58:2,4 rate 58:2,3 69:16,24 70:22 70:24 71:1,3 79:6 rates 70:12 71:5 read 3:9 14:13 23:9 52:2 55:11 66:6 74:14 78:18 reading 55:4 75:1 ready 50:24 66:9 real 47:11 54:5 really 13:3 21:22 22:10 25:16 38:17 40:15 60:6 72:8,9 82:6 realm 56:1 reason 9:22 10:2 11:1,9 26:7,7 36:25 57:20 75:11 reasonable 13:24 receive 35:9 received 25:10 34:9 60:3 receiver 6:19 83:17 receives 29:10 receiving 27:13 recognize 42:11 63:12 64:20 82:12,17 record 4:12 28:1 33:9,11 65:14</p>	<p>70:9 records 31:12 33:1,4 34:6 76:25 77:5,10 78:5,12,16,16 78:20,22 79:18 recovery 10:18 reduced 15:6 60:9 reduction 58:14 59:5,11 reductions 58:24 59:10,24 61:9 refer 25:2,9,14 26:5,5,9 referral 24:25 25:3,14,23 referrals 39:6 referred 25:17 27:1,4,7 39:7 41:4,5 referring 10:4 24:10 27:16,21 77:20 refers 26:14 74:25 reg 79:21 regardless 41:10 75:6 Registration 6:6 6:9 regs 79:21 regular 78:6,13 regulated 79:20 reject 16:17 23:11 73:11 related 9:15,16 14:8 relationship 15:23 54:24 relatively 15:7 release 31:12,18 32:1,3,7 relevant 54:18</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<p>remember 37:23 38:15,23 38:23 47:8 80:9 rephrase 36:4 report 13:15 19:10,11,12 23:8,10,13 24:17,18 36:5 50:6 73:22 REPORTED 1:22 reporter 3:6 7:16 48:23 66:6 reporting 1:23 46:14 49:22 reports 7:22,25 19:12 24:19,20 77:14 represent 72:23 79:23 representation 27:18 42:22 representations 52:25 represented 41:24 represents 70:3 reps 49:18 request 34:25 37:10 44:5 46:2 71:1 requested 39:16 requesting 37:5 requests 51:16 require 21:16 41:6 required 32:11 35:22 40:9,17 40:17 57:12 60:23 61:1 62:3 requirement 19:18</p>	<p>requirements 80:21 requires 69:8 requiring 59:20 research 9:14,16 researching 9:18 response 44:3,8 46:4 47:4,9 responses 34:20 82:16 responsibility 56:2 68:5 rest 70:1 restrict 55:8 56:19 restrictions 56:18 resuming 66:3 84:13 return 26:14 35:20 returned 34:16 returning 19:19 review 10:25 11:3,4 77:23 reviewing 48:7 right 13:23 15:11 18:10 20:21 22:6 28:8 29:19 31:1 32:5 33:25 37:1,14 39:13,23 40:13 43:6,17 44:13 44:20 52:8,10 53:13,20 57:16 61:22 63:7 65:15 67:14 69:23 70:6 71:7,7 72:10 73:9,24 75:15 76:5,14,17 79:18 81:17 84:6,8</p>	<p>rightfully 53:7 ripe 24:25 25:3 25:4 26:11 Rodgers 1:23 room 20:19 32:17 rough 57:9 rule 34:13 rules 7:15 47:3 60:25 <hr/>S<hr/>S 3:11,14 safe 39:20 59:22 safely 33:4 Sandy 32:2,5 50:17 Sansburys 2:8 sat 36:14 80:13 satisfied 35:14 saw 13:15 37:24 saying 23:9 31:1 40:19 46:8 53:4 says 31:4 35:15 42:17 45:14,20 47:21 51:19 74:23 75:11,25 76:22 77:4 say-so 61:13 scan 50:22 scanning 65:3 scheduled 5:23 Schneider 32:2 32:5,6 scope 31:16 Scott 24:8 scrapes 24:2 screen 24:2 30:10 31:1 47:17 48:14 49:15 65:22 66:1,10,14,23 67:4,19 71:9 screens 65:16,18</p>	<p>65:20 Scribner 76:4 scrubbing 50:13 scrutinized 10:12 search 45:21,24 46:2,9 second 34:21 60:14 secondary 62:24 Secondly 77:12 seconds 14:12 15:9,10 section 48:19 sections 56:5 securitized 53:21 see 7:25 9:21 13:18 14:17 16:16 20:24 22:21,23,25 24:24 38:17 40:10,19 42:14 45:5,20 47:15 48:21 51:2,21 55:17 64:15 65:20 67:17,19 70:20 74:8,24 82:11 83:6 seeking 42:18 seen 60:2 76:7 sell 58:7 seller 68:11 send 17:15 24:22 34:25 36:13 49:15 50:24 sending 27:14 sends 33:19 senior 8:8,23 sense 37:17 38:7 66:21 sent 16:9,11,12 26:12,16 27:14 66:14</p>	<p>sentence 45:20 74:23 separate 43:4 58:6 61:15 September 46:21 series 53:14 54:22 service 26:4 59:15 62:14,18 63:18 servicer 75:16 75:21 76:15 78:6,15,19 servicing 52:7,7 55:5,8 56:8,9 62:18 68:5 82:2 sets 8:22 settle 8:16 settlement 8:20 seven 34:14 37:6 46:6 47:5 Seven-day 34:22 severely 58:18 shadows 60:11 sheet 3:7 21:11 Sheila 58:10 59:4 shift 18:24 ship 16:19 32:15 32:23 shipped 16:20 71:23 ships 32:22 shortened 82:21 shot 37:10 shots 59:7 show 36:1 54:9 58:18 showing 74:4 shown 35:4 79:3 side 32:18 71:16 sign 3:9 6:8 7:4 7:6,7,8,9,10</p>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<p>11:19 12:6,10 12:15,19 13:2 13:4,6,12,25 13:25 14:7,14 14:18 16:17,18 16:23 17:11,12 17:19,24 18:2 18:11 20:24 21:13 22:5,19 22:22 38:16 70:16 71:20,24 72:3 73:8,15 77:18 83:10,22 83:24</p> <p>signature 12:20 14:11 17:7,10 20:2 21:6 63:17,22 64:1 82:17,19</p> <p>signatures 21:15 21:16,25 82:24</p> <p>signed 12:4 18:17 20:9 21:12 38:12,15 63:24 71:14,18 75:15 76:1,15 77:16 78:2 80:13 81:7 83:5,12</p> <p>signer 12:9 21:18</p> <p>signers 12:11,19</p> <p>significant 37:22</p> <p>signing 6:8,14 7:3 11:21 12:1 12:9 13:16,19 15:1,9 17:11 19:23 40:1 77:19,19</p> <p>single 73:17,18</p> <p>sit 18:7</p> <p>site 17:3 27:9,10 28:7,7</p> <p>sits 32:16</p>	<p>sitting 18:9 64:12 80:12</p> <p>Six 13:21</p> <p>somebody 35:20 68:19 79:13</p> <p>someone's 36:15</p> <p>somewhat 30:24</p> <p>soon 27:1 47:9</p> <p>sooner 26:5 46:23</p> <p>sorry 8:11 29:18 32:5 42:7 43:5 43:24 46:17 55:24 56:8 65:7,7 74:13 84:6</p> <p>sort 25:3 39:24 62:9 65:3 74:15 80:3</p> <p>sounds 13:23,23</p> <p>speaking 56:6 71:16</p> <p>special 35:23</p> <p>specialist 14:21 16:3 24:14 25:14 31:6 72:4,19 73:14</p> <p>specialists 24:16</p> <p>specific 40:11,25</p> <p>specifically 12:16</p> <p>specifics 65:9</p> <p>spell 8:10</p> <p>spend 11:21,24 14:9</p> <p>spoke 12:3 37:4</p> <p>spot 15:12</p> <p>SPOUSES 1:10</p> <p>spreadsheet 50:16</p> <p>stable 26:17</p> <p>stack 21:11</p> <p>staff 17:1 37:22 79:1</p> <p>standing 80:10</p>	<p>stands 55:4</p> <p>start 26:24</p> <p>started 11:7 29:20 38:2 44:9 76:9</p> <p>starting 5:25</p> <p>state 4:11 11:2 26:25 27:8 46:22 49:8</p> <p>statement 74:24</p> <p>statements 70:9</p> <p>states 9:13 23:4 31:21 40:10</p> <p>statistical 11:2,4</p> <p>status 27:22</p> <p>stay 61:2</p> <p>step 24:23,24 44:17 49:10,11</p> <p>steps 49:9,9,10</p> <p>stick 40:13</p> <p>sticky 72:2,11</p> <p>stores 32:18</p> <p>straight 25:19 67:3,10</p> <p>strict 40:24</p> <p>strike 26:10 56:8 75:16</p> <p>strongly 79:20</p> <p>study 10:20 11:10</p> <p>sub 49:10</p> <p>subject 57:2</p> <p>submitted 74:3</p> <p>subtract 67:15</p> <p>successful 61:19</p> <p>suggest 55:18</p> <p>suit 40:4,8 62:13</p> <p>Suite 1:24 2:4,8</p> <p>sums 81:22</p> <p>supervise 18:14</p> <p>supervises 30:1</p> <p>supervision 7:21</p> <p>supervisor 18:12,20 19:11 29:15</p>	<p>supervisors 12:11 19:2 24:18</p> <p>support 74:3 75:13</p> <p>supposed 17:19 23:1 55:19</p> <p>sure 14:22 15:13 16:21 17:10 19:8 29:3 46:5 46:16 48:23 63:1 66:21 68:16 72:19 73:6 80:11,21 84:5</p> <p>sworn 4:7 20:12 20:16</p> <p>Sylvia 27:10,24 28:5 29:8,13 30:6,8 31:6 33:12,12 34:16 35:3 47:10,12 48:1 50:10,15 51:7</p> <p>Sylvia's 32:15</p> <p>system 15:25 16:13 24:2 29:11 36:17,17 48:16,25 49:5 49:15,19,21,21 49:25 50:1,11 50:23 51:15 56:13 65:14 66:15,22 67:10 67:18 68:4,13 70:8,11,13,17 70:25 71:2,17 72:15 76:25 79:8</p> <p>systems 6:6,9 24:3 50:12 54:6,9</p>	<p>take 17:6 18:11 20:22 22:3 25:19 40:1,1 42:7 45:19 57:8 63:6,11 67:4,7 72:24</p> <p>taken 5:11 37:8 60:25</p> <p>takes 19:21 20:1 32:3 50:9</p> <p>talk 24:9 67:2</p> <p>talked 11:16 14:16 18:19 29:12 79:11 80:23</p> <p>talking 15:17 16:5 17:1 20:15 21:14 31:20 40:6,11 65:10 67:1 70:4 75:20 77:1</p> <p>Tampa 2:5</p> <p>tape 68:7,8,11 79:12,13</p> <p>taxes 10:3</p> <p>tell 27:21 35:16 35:19 39:7</p> <p>telling 29:2,3 43:13</p> <p>template-based 49:7</p> <p>ten 11:25 18:11 34:10 37:6,6 44:2 46:5,6 47:5,6,8,9</p> <p>Tena 29:15,20</p> <p>TENANT 1:10 1:10,10,11</p> <p>tend 53:10</p> <p>tenth 47:10</p> <p>terms 53:7 55:2 55:7 56:2 69:18</p> <p>tested 44:11</p>
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

T

T 3:11,14

<p>testified 4:7 testify 44:24 testimony 3:3 39:14 46:13 47:24 testing 44:12 Texas 4:16 thank 9:3 84:4 thereabouts 35:13 thing 50:20,23 things 7:19 10:1 23:15 25:4 31:16 36:16 37:3 55:17 57:23 65:10 66:21 79:23 think 6:21 13:7 29:20 37:2,5 38:13 49:19 53:11 59:4 68:16 71:12 75:23 76:2,3 83:14 thinking 43:10 THOMAS 2:7 thousand 13:21 three 7:21 12:19 25:13 33:13 34:14,22 36:23 58:1 three-month 57:23 tied 71:5 till 37:4 time 11:24 12:3 12:8 14:16 18:19 25:22 27:20 29:12 30:15 35:3,6 37:3,10,23 38:9,15 39:5 40:3,9 42:24 42:24,25 44:21 46:1,3,4,10,13</p>	<p>46:15 47:11 51:13 52:19,22 59:4 60:25 66:8 70:15 73:7,14,18 75:15 77:10 78:2,8,13,23 79:3,18 81:12 81:12,12 83:12 83:18 times 36:23 55:16 70:25 73:11 title 5:3 24:13 today 13:15 25:13 29:3 30:14 39:3 43:21 44:4 47:20 51:4,15 55:12 56:24 59:17,19,22 60:21 70:5 73:16,19 80:6 80:12 toggle 49:4 told 22:15,16 59:4,15 66:7 tomorrow 60:21 top 6:21 21:11 73:10 total 10:10 12:14 38:25 tough 19:20,20 track 50:25 tracked 32:24 33:20 tracking 33:2 34:6,19 50:22 tracks 23:25 transaction 78:7 transactions 77:6,15,17,23 Transcription 1:23 transfer 64:13</p>	<p>71:11 transferred 37:13 transition 37:21 transmitted 78:8,24 79:9 treasury 31:15 31:19,20,21,22 31:24,25 71:7 treat 62:15 treated 64:25 trouble 57:18 true 14:13,15 35:14,18 40:21 41:13 45:15 47:19 53:14,16 68:24 trust 28:18 29:4 53:23,25,25 54:4,10,12,20 54:21 trustee 54:3,25 truth 81:24 try 9:23 13:8 26:5 30:19 36:18 57:16 trying 37:17 43:4 57:19 67:2 84:5 turn 33:15 turned 32:19 tweaked 50:5,6 tweaking 44:16 Twenty-first 46:19 Twenty-one 44:14 Twice 7:13 two 5:24 7:25 15:10 24:20 36:22 45:12 57:12 82:24 type 49:3 69:9 typed 79:13 typically 40:24</p>	<p>typing 72:17</p> <hr/> <p style="text-align: center;">U</p> <hr/> <p>U 3:15 ultimate 10:18 ultimately 43:19 44:18 51:8 52:17,20 59:11 Um-um 81:23 unable 38:2 45:21 unchartered 60:22 underlying 30:16 understand 29:3 45:1 53:3,5,6 58:22 78:17 understanding 47:24 51:12 53:9 58:23 60:18,18 76:20 81:9 underwriter 80:18 United 31:21 UNKNOWN 1:7,9 unpaid 67:20 69:21 unresolved 25:7 25:11 untrue 39:21,23 unusual 35:25 36:2,4,7 37:2 upload 51:10 66:1 71:17 uploaded 16:12 19:24 68:12 71:12,13 81:16 uploads 17:14 UPS 32:15,20 33:22,23,24 34:4 50:21 use 15:25 23:11</p>	<p>33:24 64:1 71:2 82:25 83:2 user 67:20 uses 34:4 usually 15:24 25:24 40:23 45:18 67:3 U.S 6:20,22 71:7</p> <hr/> <p style="text-align: center;">V</p> <hr/> <p>V 3:15 validity 76:3 value 10:10 11:6 values 10:23 11:1,6 various 5:5 16:14 19:14 vault 32:11 35:23 vendor 9:25 12:5 15:14,15 15:17 verbal 20:13 verification 71:25 verifying 19:22 versus 10:5 vest 56:4 vice 5:4 6:9 7:10 8:8,12 45:3 73:21 83:10 vice-presidents 12:22 viewing 75:6 Volume 1:16 84:14 volumes 37:7 voluntary 11:10 VPs 12:8,9 32:17 vs 1:6</p> <hr/> <p style="text-align: center;">W</p> <hr/> <p>W 3:16</p>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Wade 63:1	witness 4:6,8 21:8,9,17,18 21:25 22:4,8 43:4,9,16,18 43:20 63:8 66:7 84:7	zero 38:24 72:8	167 3:15 17 8:1 174 3:16 179 3:16 18 45:19 181 3:17 19th 4:21 5:16 83:15 1975 2:8	3 3:14 84:13 30 14:12 15:9 30th 46:21,23 30-day 46:22 300 2:4 31 57:17 33401 1:24 33411 2:9 33634 2:5
waiting 61:14	witnesses 18:8,8 21:6,7	\$ \$100,000 11:7 \$16,088.21 69:18 \$250,000 10:18	2 2 75:22 76:2,22 78:4 2/9 70:21 2:26 66:3 2:48 66:4 2:59 1:20 84:12 2006 54:25 2006-AR4 54:21 54:22 2008 1:3 41:20 42:25 44:7 46:11 76:14 2009 1:19 4:21 70:21 79:4 83:13 2010 83:23 204 3:17 21 34:15,24 37:8 44:6,14 46:24 21st 34:24 35:12 41:20 42:25 44:7 46:11,20 21-day 34:23 215 3:5 216 3:6 217 3:7 218 3:8 219 3:9 24 19:19 250 10:10 250,000 10:15 11:8 29th 83:13	4 4 1:11 3:4,13 51:18 53:3,6 81:21 40 39:9 47 8:1
walk 19:9 21:13	word 82:2	# #1 1:10 #2 1:10 #3 1:10	0 037322XXXX 1:3	5 5 38:7 76:2 50 1:3 40:10 500 1:24 52 7:22 561.682.0905 1:25
want 21:21 23:6 24:7,7 26:16 29:2 35:16 46:17 54:16 59:12 62:10,15 63:1 67:7 72:23	words 10:22 35:16 74:14	1 1 1:17 38:7 42:7 65:8 74:23	1 1 1:17 38:7 42:7 65:8 74:23	6 6,000 13:18 60 25:24 26:6 40:18 60,000 38:21
warnings 33:15 57:14 61:2 62:3 63:6	work 9:23,24 10:6 22:20 33:13	1,073 13:16 10 15:6,11,12,16 38:8 72:8 73:2 73:13 10:00 47:12,14 100 15:4 39:21 72:8 73:2,3,7 73:13,14	1 1 1:17 38:7 42:7 65:8 74:23	7 750 13:22 77,000 38:20 7700 4:15 78729 4:16
warning 36:7	working 11:7 51:4 79:19	104 2:8 11th 5:9 11:00 47:13 113 3:14 114 3:14 12,000 39:8 12:00 47:14 12:54 1:20 120 25:25 26:6 40:18 14 44:13 14-day 34:22 15th 76:14 16 42:14 162 3:15 1655 1:19,24	1 1 1:17 38:7 42:7 65:8 74:23	8 84 1:17 88 3:13
wasn't 38:18 43:15,16 48:23 52:17 53:1 76:15 80:9	works 29:23,25 70:8	15th 76:14 16 42:14 162 3:15 1655 1:19,24	1 1 1:17 38:7 42:7 65:8 74:23	9 9 1:19 9th 79:4
waters 60:22	workstation 70:8			
way 2:8 11:3 23:22 27:24 30:8 33:19 49:6 51:14,15 56:20 57:13 62:8 63:24 64:23 73:24 74:14 80:6	wouldn't 9:22 39:11 46:22 79:22,22			
week 13:12,12 13:18,25 19:22 38:22 39:2	write 45:6			
Wells 28:23,25 29:1,6	writing 34:17			
went 19:1 23:5	wrong 51:13			
weren't 44:10 79:23	X X 3:1,11,16			
West 1:20,24 2:9 4:15 28:15	Y Y 3:17			
we're 5:23,24 25:9,15 44:4 51:4,5 52:6 68:10 79:23	Yeah 23:16 43:20 75:3			
we've 9:20 66:1 79:10	year 5:9,16 37:25 44:11,12 76:11			
whistles 36:8	yesterday 58:20 61:10			
win 82:7	yes/no 49:4,12			
	York 6:20,23,24 6:25,25			
	Z Z 3:17			
	ZACKS 2:7			

9119 2:4				
----------	--	--	--	--

IN THE CIRCUIT COURT OF THE
FIFTEENTH JUDICIAL CIRCUIT IN
AND FOR PALM BEACH COUNTY, FLORIDA
CASE NO. 50 2008 CA 037322XXXX MB AW
INDYMAC FEDERAL BANK, FSB,
Plaintiff,

vs.
ISRAEL A. MACHADO; NEENA M. MACHADO;
ANY AND ALL UNKNOWN PARTIES CLAIMING BY,
THROUGH, UNDER, AND AGAINST THE HEREIN
NAMED INDIVIDUAL DEFENDANT(S) WHO ARE NOT
KNOWN TO BE DEAD OR ALIVE, WHETHER SAID
UNKNOWN PARTIES MAY CLAIM AN INTEREST AS
SPOUSES, HEIRS, DEVISEES, GRANTEES, OR OTHER
CLAIMANTS; TENANT # 1, TENANT # 2, TENANT # 3,
and TENANT # 4, the names being fictitious
to account for parties in possession,

Defendants.

THE DEPOSITION OF
ERICA A. JOHNSON-SECK
VOLUME II
Pages 85 - 219

July 9, 2009
1655 Palm Beach Lakes Boulevard
West Palm Beach, Florida
3:14 p.m. - 6:45 p.m.

REPORTED BY:
Deborah H. Rodgers, CSR
Consor & Associates Reporting & Transcription
1655 Palm Beach Lakes Boulevard, Suite 500
West Palm Beach, Florida 33401
Phone: 561.682.0905

I N D E X	
	PAGE
TESTIMONY OF ERICA A. JOHNSON-SECK	
Direct Examination by Mr. Ice	4
CERTIFICATE OF OATH	215
CERTIFICATE OF REPORTER	216
ERRATA SHEET	217
ERRATA CERTIFICATE	218
READ AND SIGN NOTIFICATION	219

E X H I B I T S	
NUMBER	PAGE
Defendants' Exhibits A - Q	4
Defendants' Exhibit R	88
Defendants' Exhibit S	113
Defendants' Exhibit T	114
Defendants' Exhibit U	162
Defendants' Exhibit V	167
Defendants' Exhibit W	174
Defendants' Exhibit X	179
Defendants' Exhibit Y	181
Defendants' Exhibit Z	204

1 APPEARANCES:
2 On behalf of the Plaintiff:
3 JOSEPH MANCILLA, JR., ESQ.
4 Florida Default Law Group, P.L.
5 9119 Corporate Lake Drive
6 Suite 300
7 Tampa, Florida 33634
8 On behalf of the Defendants:
9 THOMAS E. ICE, ESQ.
10 DUSTIN A. ZACKS, ESQ.
11 Ice legal, P.A.
12 1975 Sansburys Way, Suite 104
13 West Palm Beach, Florida 33411
14
15
16
17
18
19
20
21
22
23
24
25

1 THEREUPON,
2 (Witness hands document.)
3 MR. ICE: Thank you. Could I get a copy
4 of this so we can attach it as an exhibit?
5 THE WITNESS: That's yours.
6 BY MR. ICE:
7 Q. Oh, you brought this for me, just for me?
8 A. Just for you.
9 MR. ICE: Let's go ahead and mark this,
10 I guess we're going to have to mark it at the
11 end since these are all premarked, R, Exhibit
12 R.
13 (Thereupon, Defendants' Exhibit No. R
14 was marked for identification.)
15 BY MR. ICE:
16 Q. I'm going to hand you what's been marked as
17 Exhibit R to your deposition and ask you if you can
18 identify that document for me, please.
19 A. This is the LPOA giving me and a few others
20 signing authority to sign on behalf of the FDIC.
21 Q. Is it -- well, giving you authority to sign
22 on behalf of, as an attorney-in-fact, for IndyMac
23 Federal Bank?
24 A. Yes, and IndyMac Bank.
25 Q. Is it your testimony that that provides you

1 the authority to sign a set of interrogatories as the
2 attorney-in-fact for IndyMac Federal Bank, FSB?
3 A. It is.
4 Q. Can you point to the provision in there that
5 grants you the power to sign interrogatory answers on
6 behalf of Indymac Federal Bank, FSB?
7 A. It is my understanding this document allows
8 me to sign for IndyMac Federal Bank and IndyMac Bank.
9 And as it was prepared by the FDIC, I did not critique
10 it.
11 MR. MANCILLA: She did not know what's
12 in it.
13 THE WITNESS: But reading paragraph 2 --
14 I mean paragraph 1 it talks about
15 transferring property. Paragraph 2 is the
16 closest I can come to, for the purposes of
17 your question, to get to my permission to do
18 so.
19 BY MR. ICE:
20 Q. Paragraph 1 actually says that it allows you
21 to execute documents that evidence the sale and
22 transfer of any asset pursuant to the Servicing
23 Business Asset Purchase Agreement of OneWest; in other
24 words, the purchase agreement where OneWest bought
25 IndyMac Federal Bank, FSB, correct?

1 you, correct?
2 A. Yes.
3 Q. Other than signing this document, did you
4 participate in the answering of these interrogatories?
5 A. Not personally, because an interrogatory is
6 something else that I'm going to give to the
7 foreclosure specialist that's handling the case to
8 answer specific questions that are usually about the
9 file itself.
10 Q. You personally did not provide any of the
11 answers in this document; is that correct?
12 A. Not me personally.
13 Q. And is this true, as with the Affidavits of
14 Indebtedness, that you do not read the questions and
15 answers before you sign your name to this document?
16 A. Not if I have a seal of approval from one of
17 my specialists that they have read each question and
18 answer before I sign it.
19 Q. Is that a process that's different than your
20 Affidavit of Indebtedness?
21 A. No.
22 Q. What is this seal of approval? Is it a
23 sticky or something?
24 A. Yes, it's a sticky with their okay to sign.
25 Q. Every document you sign has some sort of

1 A. Yes.
2 Q. And all two says is you can sign any other
3 documents that needed --
4 MR. MANCILLA: Needed to be signed,
5 including the interrogatories.
6 BY MR. ICE:
7 Q. -- to effect the powers granted by the
8 Limited Power of Attorney.
9 MR. MANCILLA: That's my interpretation
10 of it.
11 MR. ICE: Well, it's --
12 MR. MANCILLA: But we didn't write it,
13 so we don't know.
14 MR. ICE: Right. I guess that's going
15 to have to be a legal question for the judge.
16 BY MR. ICE:
17 Q. But your understanding, this is the document
18 you're relying on?
19 A. Yes.
20 Q. Let's put this on the bottom, then.
21 Okay. Well, let's look at No. 1. First question
22 was: What's the name and the address of the person
23 answering these interrogatories. The answer was: The
24 undersigned counsel for the plaintiff, who is James
25 Spanolios, and the undersigned affiant, which would be

1 Post-it that says it's okay to sign?
2 A. Not every one. There are some substitutions
3 of trustees that no one is -- anything that requires --
4 anything that has a figure in it or anything that
5 requires a response from the bank.
6 Q. So the procedure would be, because this is
7 the answers to interrogatories, there would be a sticky
8 saying that someone had reviewed these answers?
9 A. Yes.
10 Q. As you're sitting here today, can you say
11 whether or not there was in fact a sticky on this
12 particular document?
13 A. I can't, no.
14 Q. Can you say who it was that would have
15 approved this for signature?
16 A. No.
17 Q. And that's because you don't know who it was?
18 A. I could guess, but I don't want to guess.
19 Q. I don't want you to guess. Is it one of
20 several people?
21 A. Yes.
22 Q. In No. 3, your answer -- there's this
23 question and answer: Please identify all the persons
24 and/or entities who are current legal owners of, or who
25 have a legal interest in, the promissory note and

1 mortgage. Answer: IndyMac Federal Bank, FSB.
2 From everything you have said so far in this
3 deposition, that is incorrect, correct?
4 A. No, it's not incorrect. It's just not the
5 complete answer. It should say Indymac Federal Bank
6 and Deutsche Bank.
7 Q. Well, IndyMac Federal Bank is not, when this
8 was signed, was not the current legal owner of the
9 promissory note?
10 A. No.
11 Q. Deutsche Bank was the current legal owner of
12 the promissory note?
13 A. Yes.
14 Q. And still is today?
15 A. Yes.
16 Q. IndyMac Bank, as opposed to IndyMac Federal
17 Bank, was the mortgagee at the time this document was
18 filed -- was signed?
19 A. OneWest Bank?
20 Q. I'm sorry?
21 A. What was your question? What did you say?
22 IndyMac Bank was the mortgagee?
23 Q. Yes.
24 A. At the time the document was --
25 Q. Yes.

1 BY MR. ICE:
2 Q. We will get to that.
3 A. Okay.
4 Q. In answer to -- question No. 2. I'm sorry.
5 Please identify all the persons and/or entities who are
6 the current beneficial owners of, or who have a
7 beneficial or equitable interest in the promissory note
8 and mortgage. Answer: Indymac Federal, FSB.
9 Do you agree with that answer?
10 A. Yes, but it's an incomplete answer. It
11 should also include Deutsche Bank.
12 Q. Does IndyMac Federal Bank, FSB have any
13 beneficial or equitable interest in the promissory note
14 and mortgage?
15 A. Yes, yes.
16 Q. What is their beneficial and equitable
17 interest?
18 A. Well, as the servicing agent, IndyMac Federal
19 Bank does get a servicing fee for this loan, although
20 it's owned by Deutsche Bank.
21 Q. Okay. I want to hand you what's been marked
22 as Exhibit D to your deposition.
23 A. Okay.
24 Q. Do you recognize that document?
25 A. Yes.

1 A. Indymac Federal Bank.
2 Q. Right. IndyMac Federal Bank was the
3 mortgagee as of the time that this was executed by
4 virtue of an assignment that you yourself signed,
5 correct?
6 A. I don't know.
7 THE WITNESS: Did I sign an assignment?
8 MR. MANCILLA: I don't know. If you
9 didn't, if you don't remember signing one,
10 say so.
11 THE WITNESS: I don't think -- I think
12 the action started with IndyMac Federal Bank.
13 So I wouldn't have completed an assignment
14 from IndyMac Bank. I don't know.
15 BY MR. ICE:
16 Q. Well, I corrected my question. I want to
17 make sure that we're on the same page here.
18 My question is that at the time that this was
19 signed, IndyMac Federal Bank, FSB was the mortgagee by
20 virtue of an assignment that you yourself signed?
21 MR. MANCILLA: She says she doesn't
22 remember.
23 MR. ICE: Well, I just want to make
24 sure.
25 THE WITNESS: I don't remember.

1 Q. Have you ever seen it before?
2 A. I don't know.
3 Q. So when you say you recognize it, you just
4 mean it's a kind of a document that you see all the
5 time?
6 A. Yes.
7 MR. MANCILLA: It's not signed, by the
8 way.
9 MR. ICE: It's not signed because it's
10 not -- there are no answers.
11 BY MR. ICE:
12 Q. Those are, I'll represent to you, those are
13 the questions from which we've been reading in
14 Exhibit -- what's the exhibit? C? Exhibit C.
15 As you can see from that document, there were some
16 definitions and instructions that went with those
17 interrogatories.
18 Have you ever seen those instructions and
19 definitions before?
20 A. D is for this case?
21 Q. IndyMac Federal Bank versus Machado.
22 A. No.
23 Q. Do you see the definition in No. 8?
24 A. Yes.
25 Q. Definition for these answers to

1 interrogatories of a "beneficial or equitable interest"
2 means that ownership interest in the promissory note
3 which entitles the holder of that interest, be it an
4 investor, lender, or other person and/or entity, to
5 keep the proceeds of the promissory note or any
6 recovery in this case, without any requirement to
7 forward such proceeds to another person or entity. It
8 excludes any agent or other entity that is acting on
9 behalf of another person or entity which is ultimately
10 entitled to the proceeds.
11 Were you aware of that, that when this question
12 was asked, that's what that question meant?
13 A. No.
14 Q. Now knowing that that's what the question
15 meant, would you still agree with the answer?
16 A. I'm just going to read it again.
17 Q. Okay.
18 A. For any recovery in this case? My answer
19 stays the same.
20 Q. It's your testimony that IndyMac Federal Bank
21 would get to keep all the proceeds from this
22 foreclosure action?
23 A. No. The or any recovery in this case.
24 Q. Right. What would they get to keep from the
25 recovery in this case?

1 the name of Deutsche Bank?
2 A. That's correct.
3 Q. In fact, one of the things that's commonly
4 done is there's a transfer of bid after the judgment --
5 A. Yes.
6 Q. -- over to the real owner of the note,
7 correct?
8 A. Yes.
9 Q. So when the attorney filled this out, drafted
10 this for you, he knew that at the end of the day the
11 proceeds of the note, whether that be money or house,
12 is going to go to Deutsche Bank; isn't that right?
13 A. Yes.
14 Q. Let's look at No. 4. If you contend that you
15 are the current legal and/or beneficial owner of the
16 promissory note, please identify with sufficient
17 specificity for a Request for Production, the current
18 accounting statements or other documents that list the
19 promissory note debt as an asset on the books of the
20 company.
21 Your attorney objected to that question, but the
22 truth of the matter is, the promissory note is not a
23 debt on the assets of the books -- on the asset books
24 of IndyMac Federal Bank, FSB?
25 A. I don't know that to categorically be true.

1 A. Well, I mean, I don't know because we're
2 talking -- we haven't gotten to that point, but my
3 understanding of this definition and of that question
4 is that we wouldn't keep the proceeds of the promissory
5 note, but we may be entitled to recovery in this case,
6 whatever that may be, that's outside of the proceeds
7 from the promissory note.
8 Q. Well, let's talk about that, because when you
9 transferred this case to your attorneys, you
10 specifically instruct them that the title of the
11 property, when judgment is issued eventually at the end
12 of the case where you're successful, the title of the
13 property is put in the name of Deutsche Bank National
14 Trust Company; isn't that right?
15 A. At the conclusion of the foreclosure?
16 Q. Yes.
17 A. Yes.
18 Q. Yes. So from the very beginning, before this
19 case ever starts, you know, the attorneys know,
20 everyone knows that the entity that's going to get the
21 house at the end of the day is Deutsche Bank National
22 Trust Company, not OneWest, right?
23 A. The house or the proceeds from the sale of
24 the REO.
25 Q. The house, title of the house is going into

1 Q. Is the note an asset of Deutsche Bank
2 National Trust Company or of OneWest?
3 A. But I'm not sure of what the terms of the
4 Pooling and Servicing Agreement is for this loan or
5 even if the loan was reconstituted into another deal or
6 I don't know without researching it that that's true.
7 In theory, that's correct, but I don't know
8 specifically that that's true in this case.
9 Q. Are you saying that as you're sitting here
10 today, after having signed these interrogatories and
11 signing the Affidavit of Debt, you don't know who
12 really owns this loan?
13 A. I know who owns this loan.
14 Q. And that's Deutsche Bank?
15 A. That's Deutsche Bank.
16 Q. Not OneWest?
17 A. Not OneWest.
18 Q. If it's an asset on the books of any company,
19 it's going to be Deutsche Bank National Trust Company?
20 MR. MANCILLA: Well, that isn't what she
21 said. She doesn't know, you know, who has it
22 on the books.
23 THE WITNESS: I don't, yeah, that part I
24 just don't know a 100 percent.
25 BY MR. ICE:

1 Q. No. 5 asks: Please identify the current
2 investor or investors with an interest in the mortgage
3 loan. Again, your attorney objected, but you know the
4 answer to that question, don't you?
5 A. Yes.
6 Q. And the answer is?
7 A. Deutsche Bank.
8 Q. No. 6 identifies you as one of the persons
9 with full authority to settle, including authority to
10 write down the principal of the promissory note. Do
11 you see that?
12 A. Yes.
13 Q. And that's not true, either?
14 MR. MANCILLA: I'm not sure she
15 understands it.
16 THE WITNESS: I have full settlement
17 authority. I do.
18 MR. MANCILLA: And she already testified
19 that there may be a reduction of the
20 principal, sometime there was, but this never
21 got to this stage yet. She's doesn't know.
22 MR. ICE: Well, my understanding of her
23 testimony is that Deutsche Bank does not
24 allow principal reductions right now.
25 BY MR. ICE:

1 Q. And in any event, you would have to get
2 permission from them to get any kind of a principal
3 write-down; isn't that right?
4 A. Well, what I said or meant to say is that,
5 you know, from a loss mitigation perspective, this loan
6 would go under the FDIC model, which does not allow
7 principal reductions. But that's a loss mit
8 perspective. When we start talking about a legal
9 perspective, then my settlement authority is different
10 than what it would be for loss mit. I don't manage
11 loss mit, so I don't have the authority to settle from
12 a loss mit perspective, but I do from a legal
13 perspective.
14 Q. And you have the authority to write down
15 principal of a loan?
16 A. In effect, because if I make a settlement for
17 less than the total amount due, then in effect I'm
18 doing that.
19 Q. Have you ever done that?
20 A. Yes.
21 Q. What were the circumstances that you did
22 that?
23 A. I think that might be client, attorney-client
24 privilege in the times that I've had to do that.
25 MR. MANCILLA: It may be, I mean.

1 THE WITNESS: The file would have been
2 litigated. I mean, there are some times when
3 the file is not litigated and I am presented
4 with a settlement offer that I do a net
5 present value calculation and make a
6 determination about whether or not to settle.
7 BY MR. ICE:
8 Q. And sometimes that's -- and you have done
9 that on occasion where the amount that you've settled
10 for is less than the full value of the loan?
11 A. Less than the total debt? Normally it's,
12 normally --
13 THE WITNESS: If I do this on a
14 litigated case, am I free to share, I mean --
15 MR. MANCILLA: Well, you know, there's
16 two types of litigated cases, one of which
17 just has the people representing themselves,
18 which I think you could talk about, but the
19 other kind I don't know.
20 THE WITNESS: If I do a net -- if I am
21 approached with a settlement agreement -- and
22 of course it has to be a bona fide settlement
23 agreement, not something because the borrower
24 just wants something because we all want
25 something -- what I go through is a net

1 present value calculation to determine what
2 the losses look like. If I go through the
3 entire process -- of course I'm weighing this
4 for the reason for the settlement. If I go
5 through the entire foreclosure process of how
6 REO -- what REO would have to spend to market
7 the property, and if, at the end of that
8 analysis, it makes better sense to accept the
9 settlement than to take it through the
10 process, I will --
11 MR. MANCILLA: Can you explain what REO
12 is for the record?
13 THE WITNESS: Real estate owned.
14 -- so in order to keep from having to
15 take the property back at foreclosure sale.
16 BY MR. ICE:
17 Q. How many cases have you done that in?
18 A. Maybe -- not that often, but then I'm not the
19 only person with settlement authority so I don't see
20 them all.
21 Q. How many is that?
22 A. I think, since I've been at IndyMac Bank, I
23 probably -- well, I used to manage the litigation
24 department, so just give me a second to -- probably, in
25 two and a half years, probably one a month. Maybe

1 around 20.
2 Q. Were there confidentiality agreements
3 associated with any of those settlements?
4 A. Yes.
5 Q. Are there con --
6 A. The litigated ones, yes.
7 Q. Out of those 20, how many would you say had
8 confidentiality agreements?
9 A. More than not probably 90 percent of them.
10 Q. Were any of those in Florida?
11 A. Not that I can recall.
12 Q. Was the reason for your settlement in any of
13 these cases was because of fraud committed by the bank?
14 A. I don't think I can, I don't think I can talk
15 to that.
16 Q. Did any of these cases that you've settled,
17 have there been an allegation of fraud committed by the
18 bank?
19 A. I don't think I can talk about that, either.
20 Q. In any of the cases that you settled, had
21 there been an allegation of a TILA violation, T-I-L-A?
22 A. I feel like all of that, all those questions
23 I can't respond to. Not because I am not -- you know,
24 I always answer your questions. I just, I'm concerned
25 about the attorney-client privilege.

1 where either you had filed the case or they had filed a
2 case against IndyMac, OneWest, whoever the entity was
3 at the time, those would be in the public record of
4 that state or county or wherever it was filed, correct?
5 MR. MANCILLA: Well, they may or may not
6 be. She said she --
7 THE WITNESS: May or may not be.
8 BY MR. ICE:
9 Q. Well, my question is intended, it wasn't the
10 most artful, question, I'll admit that, but it was
11 intended to restrict itself just to those cases that
12 had actually been filed. Not the ones that was
13 negotiated outside of court, but there was a pleading
14 filed in the case. Those would be on file and those
15 would be public record, correct?
16 A. Right.
17 Q. I'm just trying to understand where the idea
18 that there's an attorney-client privilege comes from?
19 A. Whatever the terms of the settlement
20 agreement are.
21 Q. Okay. But that would be a confidentiality
22 agreement as opposed to some sort of an attorney-client
23 communication, right?
24 A. Well, the settlement agreements -- okay.
25 Sure.

1 Q. These litigated cases, the allegations would
2 have been filed in the public records of wherever they
3 were filed, right?
4 A. If it got that far.
5 Q. Some of these were not filed?
6 A. Maybe.
7 MR. MANCILLA: Well, she's just doing
8 her best, I mean.
9 THE WITNESS: I mean, if we can just
10 talk in general, the case doesn't have to --
11 it doesn't have to be that the borrower
12 actually filed something in court for us to
13 take, for us not to take something seriously.
14 So if a borrower has a concern or a claim or
15 whatever, we're going to take it seriously
16 and approach it the same way we would a case
17 that was actually filed in court. So it
18 would not necessarily -- they would not have
19 had to necessarily file an answer to any of
20 our actions or record a lawsuit in court.
21 BY MR. ICE:
22 Q. Did any of these cases involve cases where
23 you had already filed foreclosure?
24 A. Yes.
25 Q. Getting back to my question, in the cases

1 Q. Because presumably, the settlement terms are
2 known by the other side, correct?
3 A. Yes. Correct.
4 MR. MANCILLA: Yeah.
5 BY MR. ICE:
6 Q. So I just want to make it clear, because we
7 may have to go to the Court to compel production of
8 documents related to this, so I want to make clear that
9 what you're refusing to answer on, declining to answer,
10 let's put it that way, is confidentiality agreements
11 with respect to those settlements?
12 A. The ones that I was involved in that may or
13 may not have had the eyeball of our internal counsel,
14 which would then make it attorney-client privileged?
15 Q. Like I said, I don't know see how the terms
16 of an agreement that are known by the other side can
17 be --
18 MR. MANCILLA: It would be
19 confidentiality.
20 THE WITNESS: Okay. Confidentiality.
21 BY MR. ICE:
22 Q. So that's what you're going to stand on --
23 A. That's what I'm going to stand on.
24 Q. -- today?
25 MR. ICE: That's what you're going to

1 stand on today?
2 MR. MANCILLA: Maybe.
3 MR. ICE: He's sitting, I'm not
4 standing. Okay. Then we cleared that up.
5 BY MR. ICE:
6 Q. Where were we? I'm having so much fun.
7 A. We were on six.
8 Q. Yeah. No. 7: Please identify the trust in
9 which the subject loan has been securitized, as well as
10 the trustee, and the applicable Pooling and Servicing
11 Agreement. Answer: The mortgage is not securitized.
12 That is flatout wrong, correct?
13 A. Yes.
14 Q. No. 8: Please state whether there are any
15 terms of the applicable Pooling and Servicing Agreement
16 that restrict or limit your authority to modify the
17 subject loan. I'm going to skip down to the answer
18 because the answer is: There is no applicable Pooling
19 and Servicing Agreement.
20 Once again, that answer is flatout wrong?
21 A. That's right.
22 Q. So to the extent that someone looked at this
23 for you to determine its accuracy, apparently they
24 failed at getting the correct answers in there?
25 A. I have a training issue that I will be

1 been marked as Exhibit E to your deposition?
2 A. Yes.
3 Q. What is that document?
4 A. The assignment from MERS to IndyMac Federal
5 Bank.
6 Q. Does this refresh your recollection that you
7 in fact signed the mortgage from MERS to your own
8 company in this case?
9 A. Yes.
10 Q. Okay. And in doing so, you signed it as the
11 vice president, not of OneWest, not of IndyMac, not of
12 IndyMac Federal, but of Mortgage Electronic
13 Registrations Systems, Inc., right?
14 A. Right.
15 Q. As you said earlier, you are not an officer
16 of MERS, correct?
17 A. No.
18 Q. You have what you call signing authority to
19 sign as an officer of MERS?
20 A. I have signing authority as an officer of
21 OneWest Bank to sign for MERS.
22 Q. But when you signed this, you signed vice
23 president, and in doing so, you represented to the
24 world that you were the vice president of Mortgage
25 Electronic Registration Systems, Inc., correct?

1 addressing, yes.
2 Q. But beyond that, the attorney's the one who
3 drafted this for you; isn't that right?
4 A. Yes.
5 Q. And he certainly knew that the mortgage was
6 securitized, correct?
7 MR. MANCILLA: Maybe he didn't; maybe he
8 did. She doesn't know. Maybe he thought he
9 was telling the truth.
10 BY MR. ICE:
11 Q. Well, we're going to get into your
12 transmittal letter in a second, but you know that your
13 transmittal letter tells your counsel who owns the
14 loan. And in fact, in this case it says Deutsche Bank
15 National Trust Company, right?
16 A. Yes.
17 Q. They knew from day one that the loan was
18 securitized, they knew who the trustee was, they knew
19 who the Pooling and Servicing -- what Pooling and
20 Servicing Agreement governed the trust; isn't that
21 right?
22 A. Yes.
23 Q. Let's go to Exhibit D. Oh, I'm sorry, we
24 already covered D.
25 Let's move on to E. Do you recognize what has

1 A. When I signed this document, my understanding
2 was that I will sign as the vice president of IndyMac
3 Federal Bank and not, I was not representing myself as
4 a vice president of MERS.
5 Q. Well, is that your signature there where it
6 says by?
7 A. Yes.
8 Q. Okay. And directly above that it says
9 Mortgage Electronic Registration Systems, Inc., for
10 IndyMac Bank, FSB, a Federally Chartered Savings Bank?
11 A. Yes.
12 Q. It doesn't say OneWest there or IndyMac or
13 IndyMac Federal, right?
14 A. No, for IndyMac Bank.
15 Q. So isn't your representation there that you
16 are the vice president of that company?
17 A. IndyMac Bank.
18 Q. It's your testimony that that signature under
19 Mortgage Electronic Registration Systems, Inc. is not a
20 representation that you are the vice president of MERS?
21 A. That is my understanding when I signed this
22 document.
23 Q. Okay. Do you have the signing authority for
24 MERS?
25 A. I do. And that is your copy.

1 Q. Thank you.
2 MR. ICE: Before we get to that, I'm
3 going to have this marked as Exhibit S.
4 (Thereupon, Defendants' Exhibit No. S
5 was marked for identification.)
6 BY MR. ICE:
7 Q. I'm going to hand you what's been marked as
8 Exhibit S to your deposition in the Machado case. Do
9 you recognize that document?
10 A. Yes.
11 Q. What is it?
12 A. It's an Assignment of Mortgage from MERS to
13 IndyMac Federal Bank.
14 Q. And who signed that?
15 A. I did.
16 Q. That's your long signature again?
17 A. Yes.
18 Q. Once again, you, under your name, it says
19 vice president, correct?
20 A. Yes.
21 Q. And above your name, it says Mortgage
22 Electronic Registration Systems, Inc., as nominee for
23 Aegis Wholesale Corporation, correct?
24 A. Yes.
25 Q. So in this particular case, and I'll

1 represent to you that this is the assignment in the
2 DeBenedetti case that we will be deposing you on next,
3 the name IndyMac doesn't appear anywhere near your
4 name; isn't that right?
5 A. That's right.
6 Q. So again, you're representing to the world
7 that you are the vice president of Mortgage Electronic
8 Registration Systems, correct?
9 A. My understanding, when I signed this
10 document, is that I'm saying I'm the vice president of
11 IndyMac Federal Bank and -- that's my understanding.
12 Q. Is this a copy for me?
13 A. That's for you.
14 MR. ICE: Mark that as Exhibit T.
15 (Thereupon, Defendants' Exhibit No. T
16 was marked for identification.)
17 BY MR. ICE:
18 Q. Just for identification purposes, can you
19 tell me what has been marked as Exhibit T to your
20 deposition?
21 A. This is the Corporate Resolution that shows I
22 have signing authority for MERS.
23 Q. And that Corporate Resolution is made out to
24 Indymac Federal Bank, FSB, not OneWest, correct?
25 A. I have the OneWest one, but because of the

1 dates, I pulled the one for Indymac Federal.
2 Q. Would you read into the record the first line
3 of that document?
4 A. What is the first word? There's a hole
5 punch.
6 MR. MANCILLA: Be it resolved.
7 THE WITNESS: Be it resolved that the
8 attached list of candidates are employees of
9 IndyMac Federal Bank, FSB, a member of
10 Mortgage Electronic Registration Systems,
11 Inc., MERS, and are hereby appointed as
12 assistant secretaries and vice-presidents of
13 MERS, and, as such, are authorized to.
14 BY MR. ICE:
15 Q. Okay. Does that refresh your recollection
16 that what your signing authority does is give you the
17 right to sign as a vice president or assistant
18 secretary of MERS?
19 A. Yes.
20 Q. And in fact, that's what you're doing when
21 you signed Exhibit E, you signed as the vice president
22 of MERS?
23 A. Yes.
24 Q. I guess while we're on this exhibit, so we
25 don't have to come back to it, its a two-page exhibit.

1 On the second page your name is one of the certifying
2 officers, correct?
3 A. Yes.
4 Q. Now, given our last exchange, I'm sure you
5 will agree that you are not a vice president of MERS in
6 any sense of the word other than being authorized to
7 sign as one?
8 A. Yes.
9 Q. You are not --
10 A. Sorry.
11 Q. That's all right. You are not paid by MERS?
12 A. No.
13 Q. You have no job duties as a vice president of
14 MERS?
15 A. No.
16 Q. You don't attend any board meetings of MERS?
17 A. No.
18 Q. You don't attend any meetings at all of MERS?
19 A. No.
20 Q. You don't report to the president of MERS?
21 A. No.
22 Q. Who is the president of MERS?
23 A. I have no idea.
24 Q. You're not involved in any governance of
25 MERS?

1 A. No.
 2 Q. The authority you have also says that you can
 3 be an assistant secretary, right?
 4 A. Yes.
 5 Q. And yet you don't report to the secretary --
 6 A. No.
 7 Q. -- of MERS?
 8 You don't have any MERS' employees who report to
 9 you?
 10 A. No.
 11 Q. You don't have any vote or say in any
 12 corporate decisions of MERS?
 13 A. No.
 14 Q. Do you know where the MERS' offices are
 15 located?
 16 A. No.
 17 Q. Do you know how many offices they have?
 18 A. No.
 19 Q. Do you know where they're headquartered?
 20 A. No.
 21 Q. I take it then you've never been to their
 22 headquarters?
 23 A. No.
 24 Q. Do you know how many employees they have?
 25 A. No.

1 Q. But you do know that you have counterparts
 2 all over the country signing as MERS' vice-presidents
 3 and assistant secretaries?
 4 A. Yes.
 5 Q. Some of them are employees of third-party
 6 foreclosure service companies, like LPS?
 7 A. Yes.
 8 Q. Why does MERS appoint you as a vice president
 9 or assistant secretary as opposed to a manager or an
 10 authorized agent to sign in that capacity?
 11 A. I don't know.
 12 Q. Why does MERS give you any kind of a title?
 13 A. I don't know.
 14 Q. Take me through the procedure for drafting
 15 and -- the drafting and execution of this Assignment of
 16 Mortgage, which is Exhibit E.
 17 A. It is drafted by our firms, uploaded into
 18 process management, downloaded by LPS staff in
 19 Minnesota, shipped to Austin where we sign and notarize
 20 it, and hand it back to an LPS employee, who then ships
 21 it back to Minnesota, who uploads a copy and mails the
 22 original to the firm.
 23 Q. Very similar to all the other document,
 24 preparation of all the other documents?
 25 A. (Nods head.)

1 Q. Was that a yes? You were shaking your head.
 2 A. Yes.
 3 Q. As with the other documents, you personally
 4 don't review any of the information that's on here --
 5 A. No.
 6 Q. -- other than to make sure that you are
 7 authorized to sign as the person you're signing for?
 8 A. Yes.
 9 Q. Okay. And as with the other documents, you
 10 signed these and took them out to be notarized just to
 11 a Notary that's outside your office?
 12 A. Yes.
 13 Q. And they will get it notarized as soon as
 14 they can. It may or may not be the same day that you
 15 executed it?
 16 A. That's true.
 17 Q. In fact, up at the top where it says -- well,
 18 sort of in the middle: In witness whereof, assignor
 19 has executed and delivered this instrument on 12/2,
 20 2008. Do you see that?
 21 A. 11/20? November 20th?
 22 Q. I think you may be looking at the DeBenedetti
 23 one.
 24 A. 12/2, yes.
 25 Q. That's not your handwriting, correct?

1 A. No.
 2 Q. That's filled in by the Notary, correct?
 3 A. I don't know who filled that in. The
 4 printing looks similar to the Notaries.
 5 Q. So what that means is we don't know whether
 6 you actually executed this on December 2nd of 2008?
 7 A. That's right.
 8 Q. In this case, the firm that prepared this
 9 document is listed at the bottom. It's Florida Default
 10 Law Group?
 11 A. Yes.
 12 Q. Did you take any steps to assure yourself in
 13 executing this assignment that the assignee was the
 14 correct recipient for this mortgage?
 15 A. No.
 16 Q. Do you know what steps, if any, that your law
 17 firm, Florida Default, took to ensure that this was
 18 being drafted such that the proper assignee was on the
 19 assignment?
 20 A. I don't know.
 21 Q. Do you know if anyone in the chain, whether
 22 it's you, your department, your attorneys, LPS, checks
 23 the records that MERS keeps as to who should be the
 24 proper owner of this mortgage?
 25 A. I don't know, but I believe that with MERS'

1 documents, they're a little bit different because the
2 data comes directly from MERS, but I can't be certain.
3 Q. How is the assignee determined?
4 A. If it's a MERS' document, it has -- MERS has
5 to recognize the entity. That much I know, because
6 when OneWest acquired IndyMac Federal, paperwork had to
7 be filed with MERS so that when these documents came
8 out it was in the MERS' system that OneWest Bank now
9 acquired the loans.
10 So I don't really know who -- I don't know how a
11 MERS' document is prepared. I don't know if they go
12 into the MERS' system and pull it out. I don't know
13 that, but I do know that you could look up this loan in
14 MERS and know that on that date that's who it would say
15 who the property was assigned to, the assignee.
16 Q. You think the MERS' records would show that
17 this was assigned to IndyMac Federal Bank, FSB on
18 December 12th, 2008 (sic)?
19 A. I think that on that date it would say that
20 IndyMac Federal Bank was the assignee.
21 Q. Well, we have the records with us and we'll
22 be looking at those later.
23 A. Okay.
24 Q. But before we get there, do you know how the
25 assignee for this document is determined?

1 so that IndyMac, in this case, IndyMac Federal Bank,
2 FSB, can foreclose in its own name, regardless of who
3 the real owner of the note is?
4 A. The purpose of this document is everything
5 you said, but I will add to that, that we cannot
6 foreclose in the name of MERS, which is why we have to
7 assign it out of MERS for the legal action.
8 Q. Nor can you foreclose in the name of Deutsche
9 Bank National Trust Company; isn't that true?
10 A. It used to be. Recently, we have been given
11 approval to action in the name of Deutsche Bank and
12 foreclosing in the name of Deutsche Bank, but up until,
13 I can't remember the exact date, early June, we had to
14 action in our name and vest in Deutsche's name.
15 Q. Do you have that new document with you?
16 A. No.
17 Q. So isn't that the purpose of this whole
18 charade is that you can't foreclose in the name of the
19 real owner of the note, you can't foreclose in the name
20 of the real owner of the mortgage, so IndyMac goes in
21 pretending to be the real owner of the note and the
22 mortgage?
23 MR. MANCILLA: Objection to the form of
24 the question. Go ahead and answer it, if you
25 can.

1 A. I don't know, other than to say that for
2 MERS' documents, that the information -- I mean, that's
3 the whole purpose for MERS is to keep track of all of
4 this. So the information, for MERS' documents, the
5 information is in MERS and that's what should be
6 replicated here.
7 Q. Should the assignee be the owner of the note?
8 A. The owner on record, yes. Well, I don't
9 know. I think -- I don't know. I don't know enough
10 about MERS to -- I'd be dangerous with that.
11 Q. That's fair enough. Isn't the answer to my
12 question simply that your attorneys are going to put
13 your name, meaning OneWest, IndyMac, whoever the
14 plaintiff is, in there as the assignee so they can
15 foreclose and take my client's property?
16 A. I don't know what the attorneys are going to
17 do.
18 MR. MANCILLA: Good answer.
19 THE WITNESS: I know that we don't want
20 to take your client's property.
21 MR. MANCILLA: Just want to get paid for
22 it.
23 MR. ICE: Let me restate the question.
24 BY MR. ICE:
25 Q. Isn't the purpose of this document to make it

1 THE WITNESS: I don't know how to answer
2 that question.
3 MR. MANCILLA: Thank you. Ask him to
4 rephrase it or ask it again. Don't try to
5 guess if you don't understand it. I didn't
6 understand it either, anyway.
7 THE WITNESS: Most investors dictate
8 that we do the foreclosure action in our name
9 and not in the investor's name. It's in the
10 PSA or the regs. That's with Fannie and
11 Freddie. So we go through the action as a
12 servicing agent for the investor.
13 BY MR. ICE:
14 Q. And yet you never tell the Court, in any of
15 the documents that we've seen, never told the Court,
16 and even sworn documents, sworn things like these
17 answers to interrogatories, that the real owner of the
18 loan, real owner of the note is Deutsche Bank; isn't
19 that right?
20 A. In everything that you've shown me, that is
21 correct.
22 Q. Is there anything you can point to, any of
23 the pleadings in this case anywhere, where IndyMac, now
24 OneWest, has been up front with the Court in saying
25 we're just the servicer, the real owner is Deutsche

1 Bank?
2 A. No.
3 Q. You don't have the authority to see the
4 information that's in the MERS' tracking records,
5 right?
6 A. Not me personally.
7 Q. Did you ask anyone else to take a look at
8 that information for you?
9 A. In this case?
10 Q. Yes.
11 A. No.
12 Q. In any case?
13 A. Yes.
14 Q. You've asked for that in other cases?
15 A. I've had to, yes. Well, not because it was
16 contested, just because someone had a question about it
17 so I had someone pull information for me.
18 Q. I want you to look at the date that's now up
19 at the top in the first line where it says, For value
20 received on or before November 14th, 2008.
21 A. Where am I?
22 Q. You're on Exhibit E.
23 A. On the top line. Yes.
24 Q. For value received.
25 A. Yes.

1 BY MR. ICE:
2 Q. Are you aware of any transfer in value to
3 MERS for the transfer of this mortgage at any time?
4 A. No, I don't know.
5 Q. I'm sure you'll agree with me that this
6 assignment is not an affidavit?
7 A. Yes.
8 Q. Okay. You did not swear to its contents?
9 A. That's true.
10 Q. The Notary, when she notarizes this, doesn't
11 take an oath from you?
12 A. No.
13 Q. All that you're acknowledging is that you're
14 signing this instrument as an officer of MERS?
15 A. Yes.
16 Q. Okay. You're not swearing that anything
17 happened on November 14th of 2008?
18 A. What does swearing mean again?
19 Q. It's under oath. Not the other kind of
20 swearing which may take place later.
21 A. I didn't swear.
22 Q. And you have no personal knowledge that
23 anything happened on November 14th, 2008?
24 A. That's right.
25 Q. Isn't it true that this case was filed on

1 Q. And there's a date there, November 14th,
2 2008. Who put that date in there?
3 MR. MANCILLA: If you know.
4 THE WITNESS: I don't know.
5 BY MR. ICE:
6 Q. If you know.
7 A. I don't know.
8 Q. Is it most likely the Florida Default Law
9 Group that prepared this?
10 A. I don't know. That sounds reasonable.
11 Q. What happened on November 14th, 2008?
12 A. I don't know.
13 Q. Do you know how that date was determined?
14 A. I don't.
15 Q. Did any physical transfer of the mortgage
16 take place on that date?
17 A. Physical transfer of the mortgage. The
18 actual mortgage document?
19 Q. Yes.
20 A. No.
21 Q. What value did MERS receive for transferring
22 the mortgage to IndyMac Federal Bank, FSB on
23 November 14th, 2008?
24 MR. MANCILLA: If you know.
25 THE WITNESS: I don't know.

1 November 21st, 2008?
2 A. Hold on. Hold on. When did you say?
3 Q. November 21st, 2008. If this is of any help,
4 you can now look at this very --
5 A. Thank you.
6 Q. -- damp Exhibit A to your deposition.
7 A. Okay. Yes, that's true.
8 Q. So the effective date -- scratch that.
9 So the date that's on the top, where it says, on
10 or before, at the top of the Assignment of Mortgage,
11 the date of November 14th, 2008, is one week before
12 this case was filed?
13 A. Yes.
14 Q. And isn't it true that the plaintiff, IndyMac
15 Federal Bank, needed to be the mortgagee on that date
16 in order to bring this action?
17 A. No.
18 Q. Isn't it true that the date of November 14th,
19 2008 was chosen in order to retroactively create a
20 cause of action for plaintiff?
21 A. No, I don't believe so.
22 Q. But you have no explanation for that date?
23 A. I don't have an explanation for that.
24 Q. Further on down, right after the legal
25 description, do you see where it says that the mortgage

1 was transferred together with the note?
2 A. Yes.
3 Q. Would you agree that it's not true that the
4 note was transferred on November 14th, 2008?
5 MR. MANCILLA: If you know.
6 THE WITNESS: Okay. Where it says may
7 have been amended from time to time; together
8 with the note and indebtedness secured
9 thereby?
10 MR. ICE: Yes.
11 MR. MANCILLA: It doesn't really say
12 it's transferred, does it?
13 THE WITNESS: I don't understand that to
14 mean it was transferred.
15 BY MR. ICE:
16 Q. Well, it's a very long run-on sentence, but I
17 think if you read it, it says that MERS assigned,
18 transferred and conveyed to IndyMac Federal Bank all
19 title and interest in a certain mortgage encumbering
20 real property, with this legal address, together with
21 the note and indebtedness secured thereby. Isn't that
22 what it says?
23 MR. MANCILLA: But it doesn't say it was
24 done simultaneously with the execution of
25 this document.

1 you agree with me that it's saying the note was
2 transferred?
3 A. Let me just read it. Yes.
4 Q. We know that that's false because why?
5 A. Is this a test?
6 Q. See if I need to lead you on this one.
7 A. Because MERS didn't have the note.
8 Q. Exactly.
9 MR. MANCILLA: But that doesn't mean
10 it's false because it doesn't say that MERS
11 is transferring anything here in terms of the
12 note.
13 MR. ICE: Yeah. Well, I don't know how
14 else you could read it, but that's up to the
15 judge, I guess.
16 BY MR. ICE:
17 Q. MERS was never the owner or holder of the
18 note, never had anything to transfer with respect to
19 the note, correct?
20 A. Correct.
21 Q. Let's move on to Exhibit F. I'm going to
22 hand you now what's been marked as Exhibit F to your
23 deposition, ask you if you recognize that document?
24 A. No.
25 Q. Okay. Have you ever seen it before?

1 MR. ICE: Well, the whole sentence
2 starts, on or before November 14th, 2008.
3 MR. MANCILLA: Um-um.
4 BY MR. ICE:
5 Q. So would you agree with me that the plain
6 English, although it might not be so plain because it's
7 quite a long sentence, but the meaning of it is, is
8 that on or before November 14th, 2008, the note and
9 indebtedness was transferred along with the mortgage?
10 MR. MANCILLA: I don't know if it means
11 that or not. I didn't write it.
12 MR. ICE: Okay.
13 MR. MANCILLA: I think it's ambiguous.
14 BY MR. ICE:
15 Q. Well, you're the witness.
16 A. What he said. No, I don't understand it to
17 mean that. And I thought a little bit about your
18 question about the date on here.
19 Q. Okay.
20 A. That may be the date we referred the file to
21 the firm, but I'd have to confirm that, which could be
22 a week or more before the actual complaint was filed.
23 Q. Okay. Getting back to the question about the
24 note, regardless of when, regardless of your
25 interpretation of when the note was transferred, would

1 A. No.
2 Q. But you've seen documents like this?
3 A. Yes.
4 Q. Who's Roger Stotts?
5 A. One of my peers. He is --
6 Q. I'm sorry. Go ahead.
7 A. He is the CAO, chief administration officer.
8 Q. He's also a vice president of IndyMac Federal
9 Bank, FSB?
10 A. At the time that he signed, yes, he's vice
11 president of IndyMac Federal Bank.
12 Q. Do you see that these interrogatory questions
13 are aimed at getting additional information about the
14 Assignment of Mortgage that you signed?
15 A. Yes.
16 Q. Okay. Do you know why Roger Stotts ended up
17 signing this instead of you?
18 A. Well, if I go back to the system that LPS has
19 to pass all the documents for signature, it most likely
20 just ended up in a stack of items to sign.
21 Q. So there's no effort to try to, since these
22 have something to do with what you have signed, to get
23 you to sign this?
24 A. That would make sense, but I don't believe
25 that the LPS, since my name isn't on the document, I

1 don't believe that LPS would have made the connection.
2 To them, it's just a document. It's just a document
3 that they're trying to prep for signature.
4 Q. I'd like you to take a look at Exhibit G to
5 your deposition, ask you if you have ever seen those
6 before?
7 A. They look like the other document we saw
8 earlier.
9 Q. I will represent to you that those are the
10 interrogatories that Exhibit -- which was, the last one
11 was -- Exhibit F were intended to respond to.
12 A. Okay.
13 Q. I give you that because if you look at
14 question 3 on Exhibit F and question 3 on Exhibit G,
15 you'll see there's a slight difference.
16 MR. MANCILLA: She said she never saw
17 this before so she can't answer that.
18 BY MR. ICE:
19 Q. Do you see what the difference is?
20 A. Yes.
21 Q. The date has been left out of the answer,
22 right?
23 A. Yes.
24 Q. And the date that was left out is the
25 November 14th of 2008, which is the date on the

1 Q. The answer that was just read was prepared by
2 Florida Default Law Group, correct?
3 A. I don't know. I'm assuming so. I don't
4 know.
5 Q. Well, it has their very recognizable file
6 number and doc ID number at the bottom, correct?
7 A. Oh, okay. So what was your question again?
8 Q. Well, this document, it's called Plaintiff's
9 Response to Defendants' Request for Interrogatories,
10 it's marked as Exhibit F to your deposition, has at the
11 bottom the traditional file number and doc ID number of
12 Florida Default.
13 A. Yes.
14 Q. And if you look on the last page, it was
15 served on me -- well, actually it doesn't say it's
16 served on anyone. It just says it was furnished by
17 mail to blank dated May 12th, 2009 and signed by James
18 Spanolios, correct?
19 A. Yes.
20 Q. And James Spanolios is with Florida Default
21 Law Group?
22 A. Correct.
23 Q. So it's also true that Florida Default Law
24 Group not only prepared the assignment that you signed,
25 which is Exhibit E to this deposition, they also

1 assignment that we've been talking about, correct?
2 A. Yes.
3 Q. So this was my effort to get some information
4 about the assignment that we're getting today but
5 didn't get with those answers to interrogatories.
6 I'd like for you to read the -- well, I'll read
7 the question and answer. Question was: Please
8 describe the reason the date, should say November 14th,
9 2008, appears in the Assignment of Mortgage attached to
10 the Amended Complaint in this case, including but not
11 limited to, all events that occurred on that date with
12 respect to the transfer of the subject promissory note
13 and mortgage. Some of the same questions I asked you
14 earlier.
15 Answer: Plaintiff is without knowledge as to this
16 interrogatory as the Assignment of Mortgage was not
17 executed by the plaintiff.
18 Are you comfortable with that answer?
19 A. No.
20 Q. Because the Assignment of Mortgage was
21 executed by you?
22 A. Right.
23 Q. And you are the vice president of the
24 plaintiff?
25 A. Yes.

1 prepared the responses to the interrogatories, which is
2 Exhibit F to your deposition?
3 A. Yes.
4 Q. So certainly they knew or should have known
5 that you signed the Assignment of Mortgage?
6 A. Yes.
7 Q. Let's take a look at Exhibit H. Have you
8 ever seen that document before?
9 A. No.
10 Q. Have you seen documents like it?
11 A. Yes.
12 Q. Do you recognize it to be a pleading or a
13 response to discovery filed by your attorney in this
14 case?
15 A. Yes.
16 Q. And that by your attorneys, I'm referring to
17 Florida Default Law Group?
18 A. Yes.
19 Q. Have you ever seen documents like those that
20 are attached to this --
21 A. Yes, I have.
22 Q. -- response?
23 A. Yes.
24 Q. And what are those?
25 A. It shows the transfer of a file from MERS.

1 Q. When you say a file, you mean a mortgage
2 loan?
3 A. Yes.
4 Q. Have you seen these particular documents
5 before?
6 A. No.
7 Q. I want to take you back to the first page
8 about midway through the No. 2 response.
9 A. Okay.
10 Q. Do you see the line that says: A "transfers
11 of beneficial ownership" means that the promissory note
12 was endorsed and delivered by one member to another?
13 A. Yes.
14 Q. Now, that's something that was executed by
15 your attorneys on behalf of IndyMac Federal Bank,
16 correct?
17 A. Yes.
18 Q. Do you agree with that statement?
19 A. Theoretically.
20 Q. It's not a trick question. I want you to
21 agree with it. Do you know what it means when they say
22 one member, what does a member mean?
23 A. My understanding of that is could be anybody,
24 fill in the blank. So because we're talking about
25 MERS, I'm thinking one entity, servicing entity or

1 initially created so that a servicer did not have to
2 record the assignments, or if they didn't, there was
3 still a system to keep track of the transfer of the
4 property.
5 Q. Does it also have a function to hold the
6 mortgage separate and apart from the note so the note
7 can be transferred from entity to entity to entity,
8 bank to bank to bank --
9 A. That sounds right.
10 Q. -- without ever having to rerecord the
11 mortgage?
12 A. That sounds right.
13 Q. So it's a savings device. It makes it more
14 efficient to transfer notes?
15 A. Yes.
16 Q. And cheaper?
17 A. Yes.
18 Q. Let's just take a look at the milestones
19 page. And I don't think that you're disputing any of
20 the information on here, but I do want to run through
21 it real quick to get your take on it. Take a look at
22 the transfer for beneficial rights, one from the
23 bottom.
24 A. Okay.
25 Q. The bottom one is registration, and then as

1 lender to another.
2 Q. Do you have an understanding that MERS is a
3 membership organization?
4 A. Yes, yes.
5 Q. And the members are --
6 A. Yes.
7 Q. -- banking entities such as OneWest?
8 A. Yes.
9 Q. In fact, OneWest is a member of MERS?
10 A. Yes.
11 Q. Is Deutsche Bank National Trust Company a
12 member of MERS?
13 A. I don't know.
14 Q. Most of the major banking institutions in the
15 United States, at least, are members of MERS, correct?
16 A. That sounds right.
17 Q. It's owned and operated by banking
18 institutions?
19 A. I'm not a big -- I don't, I don't know that
20 much about the ins and outs of MERS. I'm sorry. I
21 understand what it's for, but I don't know, I don't
22 understand the nitty-gritty.
23 Q. What is it for?
24 A. To track the transfer of doc -- of interest
25 from one entity to another. I know that it was

1 you go up in time, the next one is transfer of
2 beneficial rights on March 18th of 2006. Do you see
3 that?
4 A. Yes.
5 Q. If you look in the right column, it says that
6 the new investor is Lehman Brothers Holdings, Inc.,
7 correct?
8 A. Yes.
9 Q. The old investor was FDIC as receiver for
10 IndyMac Federal Bank, FSB? It's part of that same
11 block.
12 A. Yes.
13 Q. Would you agree with me that what that's
14 recording, documenting, again, using the definition
15 that's in part 2 of your attorney's response, what a
16 transfer of beneficial ownership is, that that's
17 showing a transfer of the original note from IndyMac,
18 who was the original lender, to Lehman Brothers on
19 March 18th, 2006?
20 A. Yes.
21 Q. Going up one line to April 1st, a couple
22 weeks later, you will see that the new investor is
23 Deutsche Bank National Trust Company as trustee?
24 A. Yes.
25 Q. And not surprisingly, the old investor is

1 Lehman Brothers Holdings, Inc.?
2 A. Yes.
3 Q. So that records another transfer two weeks
4 later, or approximately two weeks later, to Deutsche
5 Bank National Trust Company?
6 A. Yes.
7 Q. Do you see any other transfers of the note
8 recorded there in the MERS tracking information?
9 A. I see the servicing rights, beneficial
10 rights.
11 THE WITNESS: Is this a trick question?
12 MR. MANCILLA: No.
13 MR. ICE: No, I want you to say no.
14 THE WITNESS: No, I don't see anything.
15 BY MR. ICE:
16 Q. The only other interesting thing on there is
17 that on March 29th, the FDIC registered OneWest Bank as
18 the new servicer on this loan?
19 A. Yes.
20 Q. Which makes perfect sense, correct?
21 A. Yes.
22 Q. So would you agree with me that this
23 accurately reflects what your understanding is of what
24 happened to the loan? It went from IndyMac as original
25 lender, passed through Lehman Brothers, over to

1 A. Yes.
2 Q. The title indicates that you're responding to
3 the defendants' Assignment of Mortgage Requests for
4 Admissions, which is the title of this document. Do
5 you see all that?
6 A. Yes.
7 Q. Okay. No. 6, and I'm sorry you've got to
8 jump between the two documents, but they didn't put
9 them together. So you've got to look at six to see
10 what the request was.
11 Admit that MERS did not physically transfer the
12 subject note or mortgage to plaintiff on or before
13 November 14th, 2008. Do you see that the response on
14 behalf of your company was denied?
15 A. Yes.
16 Q. So that would mean, the interpretation, the
17 only interpretation I can come up with is that MERS did
18 physically transfer the subject note or mortgage to
19 plaintiff on or before November 14th, 2008. Would you
20 agree that that's what it means?
21 A. Either that or they denied to answer the
22 question. I don't know.
23 MR. MANCILLA: Yeah, this is a Request
24 for Admissions. She's not really familiar
25 with what it means.

1 Deutsche Bank National Trust Company, and IndyMac
2 continued to serve as the servicer throughout its
3 different incarnations?
4 A. Yes.
5 Q. Okay. Take a look at Exhibit I. Have you
6 ever seen that document before?
7 A. No.
8 Q. But you have seen documents like it?
9 A. Yes.
10 Q. Once again, do you recognize the file number
11 and doc ID number of your attorneys, Florida Default
12 Law Group, upon this document?
13 A. It looks like the others, yes.
14 Q. And you see where it contains the signature
15 of your attorney, James Spanolios, of Florida Default
16 Law Group?
17 A. Yes.
18 Q. Let's take a look at Exhibit J, which, to
19 speed things up, I'll just represent to you that those
20 are the Request for Admissions to which Exhibit I is
21 intended to respond to.
22 A. Okay.
23 Q. So you will see that there's 12 requests for
24 admissions in our original request and there's 12
25 responses.

1 BY MR. ICE:
2 Q. Well, I think your attorney would tell you if
3 you're denying it, you're refusing to admit that MERS
4 did not physically transfer the subject note or
5 mortgage to plaintiff on or before November 14th, 2008.
6 A. Okay.
7 Q. Do you agree with that? Do you agree that
8 that should be denied?
9 THE WITNESS: Referring to this one?
10 MR. MANCILLA: No.
11 (Reporter requests clarification.)
12 MR. ICE: I don't care. They can
13 mumble.
14 MR. MANCILLA: I don't know if this
15 refers to MERS or not. I can't tell. The
16 only assignment of the note was referred to
17 in one assignment, but --
18 MR. ICE: I think he's just advising his
19 client. It doesn't have to be on the record.
20 THE WITNESS: Okay. I think I'm getting
21 lost in the legalese.
22 BY MR. ICE:
23 Q. Let me take you through a few questions and
24 maybe that one will be easier to answer.
25 A. Okay.

1 Q. Because I think you'll agree, MERS never
2 physically transferred anything to anybody?
3 A. That's true.
4 Q. MERS never had the note, so it didn't
5 physically transfer the note?
6 A. True.
7 Q. And as the signing officer of MERS, you know
8 that the only thing that happened with respect to that
9 mortgage is that you executed an assignment?
10 A. Assignment, yes.
11 Q. You didn't physically transfer the mortgage
12 to anyone?
13 A. No.
14 Q. The MERS records that we just went through,
15 they don't show the mortgage being physically
16 transferred to anyone?
17 A. No.
18 Q. Can you come up with a reason why your
19 company would deny that MERS did not physically
20 transfer the subject note or mortgage?
21 A. But this wasn't prepared by -- these are
22 not -- okay. Wait.
23 MR. MANCILLA: Maybe the lawyer didn't
24 understand it. I don't understand it, so
25 maybe he didn't.

1 Q. And yet it was denied?
2 MR. MANCILLA: No, but it says here
3 that, Admit that the plaintiff is not the
4 entity identified as the investor in the
5 MERS' system, and she's saying, and I agree
6 that we're identified as the servicer.
7 That's not the investor, so that's correct.
8 MR. ICE: It's correct that it should
9 have been admitted.
10 MR. MANCILLA: No.
11 MR. ICE: The plaintiff is not the
12 entity, admit that plaintiff is not the
13 entity.
14 MR. MANCILLA: Okay, yeah. That's
15 right, yeah.
16 BY MR. ICE:
17 Q. Okay. Would you agree that that should have
18 been admitted?
19 A. Normal language, please.
20 MR. MANCILLA: These things are very
21 confusing the way they're written. I would
22 object to them all the way they're written,
23 but --
24 BY MR. ICE:
25 Q. Let me ask the question this way, and let's

1 THE WITNESS: I -- I don't know. I
2 wasn't there.
3 MR. MANCILLA: Yeah. Well, if you don't
4 know, you don't know.
5 BY MR. ICE:
6 Q. Okay. Well, you know, we can speculate that
7 the lawyer misunderstood, but as you're sitting here
8 today, can you provide a reason yourself why that
9 should be denied?
10 A. No.
11 Q. No. 9 says: Admit that plaintiff is not the
12 entity identified as the investor in the MERS' system.
13 That was denied.
14 MR. MANCILLA: Without knowledge.
15 THE WITNESS: Without knowledge and
16 therefore denied.
17 BY MR. ICE:
18 Q. Now, we just went over the MERS' records.
19 That response is absolutely false, isn't it?
20 A. Admit that plaintiff is not identified -- we
21 are identified as the servicer.
22 MR. MANCILLA: That's the investor.
23 THE WITNESS: But not as the investor.
24 MR. MANCILLA: Yeah, so that's correct.
25 BY MR. ICE:

1 just say I'm asking this question in my deposition
2 today --
3 A. Okay.
4 Q. -- Admit that plaintiff is not the entity
5 identified as the investor in the MERS system. Do you
6 admit or deny that?
7 A. Mr. Ice, then I would say, can you please
8 rephrase that question?
9 Q. Is the plaintiff identified as the investor
10 in the MERS' system records?
11 A. No.
12 Q. So you admit that plaintiff is not
13 identified?
14 A. Yes.
15 Q. And you also admit that it should never have
16 been denied?
17 A. I don't see why it was denied.
18 MR. MANCILLA: Except he maybe didn't
19 understand it.
20 THE WITNESS: Confusing question, yes.
21 BY MR. ICE:
22 Q. No. 10, admit that plaintiff did not acquire
23 an interest in the mortgage prior to the filing of the
24 complaint. Answer: Denied.
25 A. Okay. I got it this time.

1 Q. Do you see that answer and response?
2 A. Yes.
3 Q. This response is also incorrect, isn't it?
4 A. Yes.
5 Q. Okay.
6 A. Now that I understand the tone of the
7 questions, I got it.
8 Q. Okay. Let's look at Exhibits K and L
9 together because, like the others, one is the answer
10 and one is the response.
11 For the record, Exhibit L is Defendants Israel
12 Machado and Neena Machado's Request for Production
13 Regarding the Assignment of Mortgage. K is Plaintiff's
14 Response to Defendants' Request for Production
15 regarding Assignment of Mortgage.
16 Have you ever seen either of these documents
17 before?
18 A. I don't think so.
19 Q. Did you participate in any way in providing
20 the responses?
21 A. I don't remember.
22 Q. Do you think that you would remember if you
23 had been asked?
24 A. No.
25 Q. Are you asked to help provide discovery in a

1 A. Yes.
2 Q. Did you bring any of them with you today?
3 A. It was all -- we -- Christy got everything,
4 but you have something.
5 MR. MANCILLA: Well, we have the MERS
6 tracking thing. The MERS' tracking report?
7 MR. ICE: No. I can represent to you
8 that the only thing that was produced with
9 this is attached, is your Assignment of
10 Mortgage, which we already had.
11 THE WITNESS: Oh, okay. The intention
12 was to, would have been to get you the
13 tracking report from MERS.
14 MR. MANCILLA: Which you got from
15 somewhere. I don't know where you got it
16 from.
17 MR. ICE: Well, it was a separate
18 request. That was a separate request.
19 BY MR. ICE:
20 Q. But you've already looked at those and you've
21 already told me that there's no evidence of any
22 equitable transfer on those documents on or before
23 November 14th, 2008?
24 A. That's right.
25 Q. So that wouldn't be responsive to No. 2?

1 lot of cases?
2 A. Yes.
3 Q. Where you have to go get documents?
4 A. Yes.
5 Q. Okay. I'd like you to look at No. 2, which
6 asks for, Any and all documents that evidence an
7 equitable transfer of the mortgage from the original
8 mortgagee, MERS, to plaintiff on or before
9 November 14th, 2008.
10 A. Are we supposed to be on L and K?
11 Q. Yes.
12 A. L and K.
13 MR. MANCILLA: Yeah, these are the
14 questions, these are the answers.
15 THE WITNESS: Okay. Yes. Okay.
16 BY MR. ICE:
17 Q. Okay. The response was: All requested
18 documents in the plaintiff's possession, custody or
19 control will be produced, except those documents which
20 are privileged, confidential or work product. Do you
21 see that answer?
22 A. Yes.
23 Q. Do you have any documents to be produced?
24 A. Yes.
25 Q. In response to that question?

1 A. That's right.
2 Q. As you're sitting here now, do you know of
3 any documents that will be produced in response to this
4 question?
5 MR. MANCILLA: If you know.
6 THE WITNESS: The assignment.
7 BY MR. ICE:
8 Q. Well, that's already been produced.
9 A. Oh, no. I don't, I don't think so. I can't
10 think of anything.
11 Q. Okay. Do you know of any documents that are
12 being withheld based on privilege, confidentiality, or
13 work product?
14 A. No.
15 Q. No. 3 is, Any and all documents that evidence
16 a physical transfer of the mortgage from MERS to the
17 plaintiff on or before November 14th, 2008. The
18 response was: All requested documents in plaintiff's
19 possession, custody or control will be produced, except
20 those documents which are privileged, confidential or
21 work product.
22 Correct me if I'm wrong, I think your testimony
23 already today was there was never a physical transfer
24 of the mortgage from MERS?
25 A. That's right.

1 Q. So you would have no documents responsive to
2 that?
3 A. That's right.
4 Q. Do you know of any documents that
5 Mr. Spanolios has that he will be producing?
6 A. No.
7 Q. Do you know of any documents in your
8 possession or Mr. Spanolios' position that are being
9 withheld due to privilege, confidentiality, or work
10 product objections?
11 A. I can't answer for Mr. Spanolios, but I
12 don't.
13 Q. And you're not aware of any?
14 A. And I'm not aware of anything.
15 Q. Exhibit M is a document that you saw before
16 in your last deposition, correct?
17 A. Yes.
18 Q. It's an opinion from Judge Schack up in New
19 York --
20 A. Yes.
21 Q. -- correct?
22 You're familiar with that?
23 A. Yes.
24 Q. In it, he says that you signed an Assignment
25 of Mortgage as the vice president of MERS, correct --

1 fraud on the part of the bank?
2 A. I guess.
3 Q. I mean, he said that, right?
4 A. Oh, okay. I didn't read the whole thing.
5 Okay.
6 Q. Okay. The court ordered Deutsche Bank to
7 produce an affidavit from you describing your
8 employment history for the past three years, correct?
9 A. That's what this says.
10 Q. Did you do that?
11 A. No, because we were never -- no affidavit
12 ever existed and no request ever came to produce such a
13 document. The last time we spoke, I told you that
14 in-house counsel was reviewing the whole issue and
15 that's kind of where -- and we still haven't received
16 any communication to produce an affidavit.
17 Q. From your counsel?
18 A. From anywhere.
19 Q. Well, you're reading Judge Schack's opinion.
20 He seems to want one. Isn't that pretty clear on its
21 face?
22 A. We didn't get -- we never even got a copy of
23 this.
24 Q. Okay. But now you have it --
25 A. And --

1 A. Yes.
2 Q. -- just as you did in this case?
3 Judge Schack also says that you executed an
4 affidavit as an officer of Deutsche Bank National Trust
5 Company, correct?
6 A. Yes.
7 Q. And is that true, you executed an affidavit
8 for Deutsche Bank in that case?
9 A. That is not true.
10 Q. You never executed a document as an officer
11 of Deutsche Bank National Trust Company in that case,
12 Judge Schack's case?
13 A. Let me just read it so I can -- I have to
14 refresh my memory completely.
15 Q. Okay.
16 A. I don't remember. Most likely.
17 Q. That you did?
18 A. It sounds reasonable that I may have. I
19 don't remember, and since it's not attached, I can't
20 say.
21 Q. And as a result, Judge Schack wanted to know
22 if you were engaged in self-dealing by wearing two
23 corporate hats?
24 A. Yes.
25 Q. And the court was concerned that there may be

1 Q. -- and you had it when we met at our
2 deposition back in February 5th.
3 A. And our in-house counsel's response to this
4 is we were never -- this was never requested of me and
5 it was his recommendation not to comply.
6 Q. What has become of that case?
7 A. I don't know.
8 Q. Was it settled?
9 A. I don't know.
10 Q. You've testified in court before?
11 A. Yes.
12 Q. Has a Federal Bankruptcy Court written an
13 opinion saying that it disbelieves your testimony?
14 A. Not quite like that. It's as it relates to
15 me being an officer of Freddie Mac.
16 Q. Okay. But the Court actually wrote an
17 opinion that's now in the public record that says he
18 disbelieves your testimony, right?
19 A. Not the entire testimony. It was as it
20 related to me being able to come into the court when
21 Freddie Mac was the investor for the loan.
22 Q. I'd like you to take a look at Exhibit N to
23 your deposition. Do you recognize that opinion?
24 A. You showed it to me the last time. I didn't
25 read it in full then and I still haven't. I can Google

1 my name and see all these comments.
2 Q. Right. You didn't get along too well with
3 this judge; is that right?
4 A. I got along fine with him. Yeah, this is
5 Bufford. I got along fine with him.
6 Q. Okay. And on page 5, just above the III,
7 Discussion, do you see that paragraph?
8 A. Um-um.
9 Q. That's where it says Ms. Johnson-Sect --
10 A. Yes.
11 Q. -- C-T, but that's you, right?
12 A. Yes.
13 Q. -- also testified that IndyMac has brought
14 this motion as the duly authorized servicing agent for
15 the new owner of the note. The Court disbelieves this
16 testimony.
17 And that would be your testimony, right?
18 A. Because Freddie Mac was the owner of the
19 note.
20 Q. Right. He said, particularly in view of her
21 testimony that she does not know who owns the note at
22 the present time.
23 A. If you read the court docket, which is public
24 knowledge, then you'd see that we, of course we knew.
25 Freddie Mac made me go to the hearing. So, I mean,

1 lists the documents that we asked for you to bring
2 today?
3 A. Yes.
4 Q. Okay. What I'm going to do is ask you to
5 kind of keep that list open, because I was provided a
6 stack of documents that weren't clearly delineated as
7 to what corresponded to what. All of the documents
8 that we're going to talk about that were previously
9 provided by your counsel I've marked as Exhibit P. And
10 I've taken a stab at connecting them to the item
11 request based on a number that was jotted down on the
12 top left-hand corner by someone.
13 A. Okay.
14 Q. And I'm going to start with the assumption
15 that that was intended to comply with whatever number
16 is in the corner. If it's not and these are not
17 correlating, please let me know as we go along.
18 A. Okay.
19 Q. So let's start with the duces tecum part of
20 your notice, which is the list of documents. No. 1
21 was: The affidavit of the last three years of
22 deponent's employment provided to Judge Schack in
23 response to the order dated January 31st, 2008 in the
24 case of Deutsche Bank National Trust Company vs. Maraj,
25 Case No. 25981-07, Supreme Court of New York.

1 these things, you can take them anyway you want.
2 Q. Okay. Well, and the judge in this case will,
3 but my question was simply did a bankruptcy federal
4 court judge write an opinion saying he disbelieved your
5 testimony?
6 A. Yes, he did.
7 MR. ICE: This is a good place for a
8 break because I'm going to get into the
9 documents that were provided to me in advance
10 and so it's kind of a shift. So quick break?
11 MR. MANCILLA: All right.
12 (Thereupon, there was a brief pause in
13 the proceedings beginning at 4:01 p.m.,
14 resuming at 4:15 p.m.)
15 MR. ICE: So are we ready?
16 THE WITNESS: Okay.
17 BY MR. ICE:
18 Q. I'm going to hand you what's been marked as
19 Exhibit O to your deposition and ask you if you
20 recognize that document?
21 A. Yes.
22 Q. What is it?
23 A. That is the order telling me to come for the
24 deposition and what the questions would be.
25 Q. Okay. And attached to it is Exhibit A which

1 We talked about that earlier. There is no such
2 affidavit, correct?
3 A. Correct.
4 Q. By the way, why was IndyMac permitted to
5 bring the case in Deutsche Bank's name in that case?
6 A. I don't -- I don't know. Now, errors have
7 been made.
8 Q. No. 2: The affidavit of the deponent
9 provided to Judge Schack in response to the order dated
10 February 6th, 2009 in the case of IndyMac Bank, FSB vs.
11 Bethley, 2009 New York Slip Opinion 50186, New York
12 Supreme Court 2/6/09, "explaining," and this is in
13 quotes, "her employment history for the past three
14 years; and, why a conflict of interest does not exist
15 in how she acted as vice president of assignee Indymac
16 Bank, FSB in the instant action, and vice president of
17 both Mortgage Electronic Registration Systems, Inc. and
18 Deutsche Bank in Deutsche Bank vs. Maraj," and it gives
19 the citation and that's the case that was referred to
20 in item 1 of our request.
21 Do you have that affidavit with you here today?
22 A. No.
23 Q. Were you aware of that second opinion where
24 Judge Schack asks for a second affidavit?
25 A. Nope. Where is Judge Schack sending these?

1 Q. Presumably to your counsel.
2 A. I wonder if he has the right address. Maybe
3 that's what we should do, send Judge Schack the most
4 recent, and I will gladly show up in his court and
5 provide him everything he wants.
6 Q. Okay. Well, I sent you this back in March.
7 Have you or your counsel or in-house counsel at IndyMac
8 pursued that?
9 A. No.
10 Q. No. 3 asks for, The deponent's most recent
11 curriculum vitae. And if you look at -- this should
12 say P3.
13 I hand you what's been marked as Exhibit P sub 3
14 to your deposition and ask you if that is a copy of
15 your most recent curriculum vitae?
16 A. Yes.
17 Q. And that's what was provided in response to
18 No. 3 on our Exhibit A to your subpoena duces tecum?
19 A. Yes.
20 Q. I see that it still has you working at
21 Indymac Bank, so you haven't updated it to reflect --
22 A. I haven't.
23 Q. Does that mean you're not looking for a job?
24 A. (No response.)
25 Q. No. 4 was: All documents authorizing

1 identify three documents that are collected together in
2 that exhibit.
3 A. It's the LPOA for Deutsche Bank dated
4 April 22nd, 2008, the LPOA for IndyMac Federal Bank
5 dated October 9th, 2008, and then the Deutsche Bank
6 LPOA for OneWest Bank dated April 6th, 2009.
7 Q. And this is the Limited Power of Attorney
8 that we were discussing earlier that actually prohibits
9 OneWest or IndyMac from suing in the name of Deutsche
10 Bank National Trust Company, correct?
11 A. It's in the PSA that they prohibit, that
12 LPOA -- I'm not sure that it's actually in that LPOA.
13 Q. Did you look to see if the trust that's
14 involved in this litigation is in the list of trusts?
15 A. I did.
16 Q. And it is?
17 A. It is.
18 Q. I have my own copy that we'll get to later
19 where we can talk specifically about what powers it
20 provides you --
21 A. Okay.
22 Q. -- so we'll just put that aside.
23 No. 5 was: The specific "books, records, and
24 documents kept by IndyMac Bank, FSB concerning the
25 transactions alleged in the complaint" which you

1 deponent to sign as vice president of, and it lists
2 three companies: Deutsche Bank National Trust Company,
3 Bank United, FSB, and Mortgage Electronic Registration
4 Systems, which is MERS.
5 Exhibit No. 4, P4, sorry, would you take a look at
6 that and tell me whether that's intended to be
7 responsive to No. 4?
8 A. Well, this is the MERS' one. Looks like
9 we're missing the Deutsche Bank. Can I give that to
10 you now?
11 Q. Sure.
12 A. And I don't believe one exists for Bank
13 United.
14 Q. Okay.
15 A. Okay. There's three different ones: There's
16 the Deutsche Bank when we were IndyMac Federal, there's
17 the most current Deutsche Bank, and then there's the
18 Deutsche Bank when we were IndyMac Bank.
19 MR. ICE: Let's just mark this as
20 Composite Exhibit U.
21 (Thereupon, Defendants' Exhibit No. U
22 was marked for identification.)
23 BY MR. ICE:
24 Q. Okay. I'm going to hand you what's been
25 marked as Exhibit U to your deposition and ask you to

1 personally examined according to the Affidavit as to
2 Amounts Due and Owing, paragraph 2.
3 Did you bring any documents with you --
4 A. I did.
5 Q. -- today that are responsive to that?
6 A. Well, I'm assuming you were sent documents,
7 but I have some too that are probably a copy of what
8 you have.
9 Q. I wasn't able to identify anything
10 correlating with that, so maybe if you could show me or
11 you can also look at -- also these are the exhibits
12 here, if you see them there.
13 A. So this is the Affidavit of Amounts Due and
14 Owing and these are the corresponding screen prints of
15 where the data came from.
16 Q. Okay. I think why there was these -- these
17 are later in Exhibit P, but I think the reason these
18 were not produced with respect to No. 5 is because you
19 didn't personally review these when you signed the
20 affidavit?
21 A. That's right.
22 Q. So why don't you just hold on to those and
23 we'll get to that.
24 Just to make sure we're clear, do you have any
25 books or records and documents kept by IndyMac Bank,

1 FSB concerning the transactions alleged in the
2 complaint which you personally examined in the
3 preparation of the Affidavit as to Amounts Due and
4 Owing?
5 A. No.
6 Q. No. 6 is, All documents, computer entries,
7 digital images, electronic correspondence or other
8 written materials you personally reviewed in
9 preparation for making the statement -- again, this is
10 the statement in that affidavit -- "have personal
11 knowledge of the facts regarding the sums of money
12 which are due and owing to IndyMac Federal Bank."
13 That's your affidavit in paragraph 3.
14 A. I don't have personal knowledge, but the
15 person who checked the figures did that works for me.
16 Q. Okay. The only document that had the No. 6
17 on here was the adjustable rate note.
18 A. No, that's not right. Can I look through
19 here to see if --
20 Q. Yes.
21 A. It would have been all this.
22 Q. Those are the same screen prints that we were
23 just talking about?
24 A. Yes.
25 Q. Okay. We'll get to that, but just for the

1 preparation for making the statement that the principal
2 balance of the note is \$399,095.97.
3 A. Again, I didn't personally review it, but my
4 staff did.
5 Q. And the computer screen that your staff would
6 have looked at to verify the numbers that were already
7 in the affidavit, right?
8 A. (Hands document.)
9 MR. ICE: Okay. Let's go ahead and mark
10 this as the next exhibit.
11 (Thereupon, Defendants' Exhibit No. V
12 was marked for identification.)
13 BY MR. ICE:
14 Q. I hand you what's been marked as Exhibit V to
15 your deposition and ask you to identify that.
16 A. It is a screen shot on the Machado loan that
17 shows the records on the account affecting the way the
18 account looks since the last payment was made.
19 Q. When is that screen shot made?
20 A. I made this copy for myself this week. No,
21 this is the one that I pulled that was given to the
22 firms. I made a screen shot for myself, but then I
23 thought you would ask me that question, so I used the
24 same screen shots that were uploaded for the firms. So
25 probably 8/13/08. Yes, that's the date.

1 record, you were referring to Exhibits P8 -- turn this
2 so you can see -- P8, P9, P10, and that's it, right?
3 A. Yes. There might be a few missing, though.
4 Q. P12, as well?
5 A. Yes.
6 Q. And --
7 A. P14.
8 Q. -- P14?
9 A. That should be everything, but I have to go
10 through them all.
11 Q. No. 7 had to do with your statement that the
12 foreclosure case was uncontested.
13 A. Um-um.
14 Q. I didn't see any documents produced with
15 respect to that.
16 A. Because it wasn't -- because we don't
17 consider a case contested unless there are answers
18 filed to our motion. And in this case, at the time
19 that the -- as we're going through -- at the time that
20 I signed the affidavit, it was uncontested.
21 Q. Yeah, I think your affidavit predated our
22 appearance at all, much less an answer.
23 No. 8 was, All documents, computer entries,
24 digital images, electronic correspondence or other
25 written materials you personally reviewed in

1 Q. Okay. So this is the same image that would
2 have been provided to your counsel when the case was
3 transmitted for foreclosure?
4 A. Yes.
5 Q. Can you take me quickly through what these
6 numbers mean and how to read this document?
7 A. So at the top, on all the green screens,
8 there will be the borrower's name, Social Security
9 number. This says what kind of loan it is and what the
10 interest rate is.
11 Q. That stands for the conventional residential?
12 A. Um-um. ARM. MAN code F. F means that the
13 loan is in foreclosure. These are the numbers we have
14 on the system.
15 Q. Phone numbers?
16 A. Phone numbers to call the borrower, property
17 address. And then you get into these blocks of time.
18 This is what the loan is due for, the August 1st, 2008
19 payment. This is payment. The P's for taxes,
20 insurance. There's a shortage for taxes. That's the
21 total payment. This shows the last few transactions
22 that were recorded on the account. So a check was paid
23 for hazard -- there's forced placed hazard insurance on
24 the account, and the last installment of taxes that
25 were paid.

1 This section right here are the late charges that
2 were due at the time this was pulled.
3 Q. So for the record, LC stands for late charge?
4 A. Yes. And then other fees would include a
5 bounced check fee if there was one. We try not to use
6 things like other and miscellaneous, so that you'll
7 rarely see anything there because we try not to use
8 buttons like that. The pending payment, that's the
9 new -- the payment change. They're due for the next
10 interest rate change, and the February of 2009 payment
11 would be this.
12 Q. Okay.
13 A. That's the principal balance at the time that
14 this was pulled. That's the negative escrow account
15 balance at the time this was pulled. If the borrower
16 had a credit on their account it would be in suspense.
17 If there was any damage to the property, the funds
18 would go in restricted escrow to be used specifically
19 for the damage to the property.
20 Q. So restrict -- RES, space, ESC stands for
21 restricted escrow?
22 A. Yes. And then the analyzed section right
23 here says that this loan is analyzed for taxes and
24 insurance once every 12 months. That was the last time
25 it was analyzed.

1 department making sure it's not going to invalidate the
2 foreclosure or making sure we have the correct
3 stipulations in place to allow accepting funds and
4 apply them to the loan. And it's saying that at this
5 time the loan was past due four months.
6 Q. Okay. So does LN stand for loan in
7 foreclosure?
8 A. Yes.
9 Q. And the point of that is that OneWest can't
10 accept any payments during the foreclosure process
11 because that would invalidate the foreclosure process?
12 A. Well, we can accept payments if the borrower
13 were on a stipulated repay plan, meaning you recognize
14 that you are delinquent, we're going to accept a
15 payment for the next ten months, but if at any time you
16 default on this payment plan, we'll pick up where we
17 left on the foreclosure action so we, you know, so we
18 don't have to restart the action. And while the loan
19 is in foreclosure, it's just the way to warn
20 collections, customer service, loss mit that there's
21 someone else to check. It's in a legal action.
22 Something's happened with this loan, so don't just
23 treat the loan like you would a current borrower
24 because there are, you know, other things going on.
25 Q. So when you make these kind of deals where

1 Q. What does COUP stand for?
2 A. I don't know.
3 Q. And MO is month?
4 A. Month. Um-um. And then this is kind of a
5 snapshot of the last monthly statement that they
6 received. Well, not -- yeah, not really a statement
7 but bill, more like their coupon. And then how much
8 they paid on principal year-to-date, taxes year-to-date
9 and interest year-to-date.
10 This down here is just, again, it tells the viewer
11 that the loan is active in foreclosure. The loan has a
12 foreclosure stop 1. The foreclosure process has a
13 foreclosure -- a foreclosure stop 1 tells me that the
14 only thing that's happened on this account is that we
15 filed the first legal action and we haven't done
16 anything else. A foreclosure stop 3 means it's
17 scheduled for foreclosure sale. So we haven't gotten
18 past first legal action.
19 The no notice stop says the loan is in MAN code F.
20 It's delinquent, don't send any more notices, don't
21 send any more statements because they're going to be
22 incorrect because they won't include attorney's fees or
23 things like such as that. Process stop F tells the
24 world that the loan is in foreclosure, so don't apply
25 funds to the account without someone in the foreclosure

1 you're accepting payments sort of on a temporary basis,
2 the foreclosure is put on hold?
3 A. It depends. Yes, in effect, yes, but if the
4 borrower makes -- their first payment on their payment
5 plan happens after the first legal action -- we're
6 talking about Florida, but, you know, in my mind I'm
7 going with several different states at the same time.
8 There are some processes where as soon you file
9 the first legal action other things have to happen.
10 Those have-to-happens will happen because the fees and
11 costs would have included that action because it's all
12 happening at the same time, so, but then at that point
13 it would be on hold.
14 So we're talking about Florida. In this case, if
15 the borrower were on a payment plan, we just put the
16 file on hold wherever we were. And if we had a hearing
17 date scheduled, we would postpone it based on the
18 outcome of the payment plan, payment arrangement.
19 Q. If a borrower just sends in a payment without
20 getting this kind of a payment plan in place, what
21 happens to it?
22 A. The payment goes back to the borrower.
23 Q. Okay. Anything else responsive to No. 8,
24 which is basically what you reviewed or what someone
25 reviewed to determine the principal balance?

1 A. No.
2 Q. Okay. Take a look at what's been marked as
3 P8 to your deposition and ask if you can identify what
4 that is?
5 A. This is the first page of a payoff statement.
6 Q. This is printed out in November, on
7 November 13th of 2008?
8 A. The whole -- it actually comes with several
9 pages, but it looks like this is also a part of what
10 was provided to the firm at the time of the referral,
11 yes.
12 Q. And I see there that there is a principal
13 balance figure that matches the figure in your
14 affidavit?
15 A. Yes.
16 Q. No. 9 was asking for whatever materials you
17 reviewed to make this statement of what interest was
18 due and owing.
19 A. Same idea. I didn't personally look, but my
20 staff did. It would be the screen that says -- hold
21 on, let's see. Just in case you don't have it there,
22 it's going to be one of the payoff screens. There it
23 is, right here. Pay 4, if you have one that says pay 4
24 at the top, like this says pay 1? If you don't, if you
25 don't, here's one.

1 Q. That doesn't look familiar.
2 MR. ICE: Let's go ahead and mark that
3 as the next exhibit.
4 (Thereupon, Defendants' Exhibit No. W
5 was marked for identification.)
6 BY MR. ICE:
7 Q. I'm going to hand you what's been marked as
8 Exhibit W to your deposition and ask if you can
9 identify that document?
10 A. This shows what the interest was due and
11 owing as of the date that the affidavit was supposed to
12 calculate the indebtedness.
13 Q. Okay. This was as of February 9th, 2009?
14 A. Yes.
15 Q. And your affidavit said that those figures
16 were --
17 A. Yes.
18 Q. -- valid as of February 9th, 2009?
19 A. Yes.
20 Q. I'm going to hand you what's been marked as
21 P9 to your deposition and ask you what that is?
22 A. This is also a pay 4 screen. And the
23 difference between both of these is this is interest as
24 of March 18th, 2009, so -- and this one, this is like
25 someone just pulled it this day. This one was pulled

1 on April 8th, 2009, where this came from the data that
2 was downloaded for the firms.
3 Q. Okay. Just for the record, P9 was what was
4 provided to us, among the documents that were provided
5 us before the deposition as responsive to our duces
6 tecum request.
7 I see a notice on here that says multiple IR
8 change periods crossed, calculations are suspect. What
9 does that mean?
10 A. Okay. So I kind of alluded to this. The
11 April -- this was printed on April 8th, so the system
12 is working real time, even if you put a back date here.
13 So what the system is saying is, now because that
14 number matches that number, it means that the person
15 who pulled this for you didn't change it, because if
16 they had, that's hard coded. You can't do anything
17 there. That's green, so. That's green and the date's
18 green. And then that comment will come up that says
19 that it's suspect and you match it here to see if
20 someone fooled, tried to trick the system.
21 But if -- I mean, because sometimes you do. You
22 might quote a reinstatement quote or payoff in the
23 future for a borrower because they know they're going
24 to pay off the home 60 days from now, so this happens.
25 There's no interest rate for April, so the system

1 doesn't know how to calculate it. So what it's doing
2 is it's just taking the data it has and trying to
3 forecast.
4 Q. When you say, was the term you used green?
5 A. Green screen, yes. There are areas on the
6 system that can be manipulated. In the pay screens --
7 you'd have to -- I mean, you'd have to kind of take my
8 word for it, I guess. This date is green, meaning the
9 user can change the date.
10 Q. Change it?
11 A. What's also green -- but this is a different
12 screen. See how these screens don't look exactly the
13 same, although they both say pay 4?
14 Q. Right.
15 A. This is when you're actually trying to create
16 a payoff. This is like a dummy workstation to this for
17 if you're trying to quote something on the phone. Not
18 that you're actually going to print a payoff. On this
19 screen, you can -- this is green, the 16,228.30. So if
20 I know that the interest rate is really 16,088, I could
21 type over that.
22 But here is where you -- that's not green. So
23 that's how, as a manager, if I'm researching something,
24 I can tell if the system was manipulated with whatever
25 data the borrower was given. If the borrower sends me

1 information, I can tell if it's been manipulated
2 because I know the screens and I've been working in the
3 same system for 18 years.
4 Q. This one says that it's printed by, it has a
5 code number at the bottom. Do you know who that code
6 belongs to?
7 A. Not off the top of my head, but it's one of
8 my staff.
9 Q. Okay. Do you know, what is the name of the
10 program that this, all this data is kept in?
11 A. MSP Fidelity. I think they may have just
12 changed their name again to LPS, different from LPS
13 Default Solutions, which is our outsource vendor.
14 Q. A mere coincidence that the names are the
15 same?
16 A. No, no, they used to be the same. It was all
17 the same company under MSP Fidelity, and the outsource
18 vendor was Fidelity and the system was Fidelity, but we
19 would refer to the system as MSP to differentiate. So
20 I just get in the habit of not saying the full LPS
21 Default Solutions is the outsource vendor and Lender
22 Processing Services is our system of record.
23 Q. Is this program owned by LPS, a third-party
24 vendor?
25 A. I think at one time it was the other way

1 Q. So because the principal and interest are
2 projected forward and the late fees are not, you have
3 to do two different type screens; is that right?
4 A. Yes, but it's because of the way the
5 affidavit reads. It reads that these are as of such
6 and such date, but then it kind of says late charges
7 are just as of.
8 MR. ICE: Let's go ahead and mark this
9 as the next exhibit.
10 (Thereupon, Defendants' Exhibit No. X
11 was marked for identification.)
12 BY MR. ICE:
13 Q. I'm going to hand you what's been marked as
14 Exhibit X to your deposition and ask you to identify
15 that document.
16 A. This is another screen in the pay 4
17 workstation that was used to get what the true late
18 charge was as of November 14th, 2008.
19 Q. I'm going to hand you what's been marked as
20 Exhibit P10 to your deposition and ask you if that's --
21 ask you to identify that document.
22 A. This is a system -- I mean, a screen on the
23 system that you can use to calculate late charges that
24 have been assessed to the loan. The problem with using
25 this for an Affidavit of Indebtedness is the system

1 around, the system owned Default Solutions.
2 Q. The software company --
3 A. Yes.
4 Q. -- that developed the program --
5 A. Yes.
6 Q. -- owned the third-party vendor foreclosure
7 services provider?
8 A. At some point in the past but they're
9 separate now.
10 Q. And is that the company that wrote the
11 program?
12 A. I assume so.
13 Q. Does IndyMac buy the program or they just
14 license it --
15 A. We're a licensed user.
16 Q. -- to use it?
17 A. OneWest Bank is a licensed user.
18 Q. No. 10 was whatever you personally reviewed
19 just to make the statement that the late charges due
20 and owing were \$253.44.
21 A. That's that same, the same printout. And you
22 see that as of the date that was put in here, because
23 the late charge -- if you -- in the affidavit it said
24 that the late charges were as of November 14th, 2008,
25 so that's how that number gets calculated.

1 only goes back so far and when there are other --
2 there's only so much room on the screen. One of the
3 issues with still using green screen, instead of a
4 web-based type application. So you can't correctly
5 depict to the penny what's due.
6 The other thing is the borrower can make a payment
7 and pay some to late charge. So if you're just going
8 to pick up the raw, this is what was assessed to the
9 loan, you would miss any credits that were paid to late
10 charges, where this is a better representation of going
11 back in history through a date.
12 Q. How are the late charges computed?
13 A. Did I print that? I think I have it on my
14 desk. There's actually a screen that says what the
15 percentage is for this loan and how it's computed. And
16 I didn't, I didn't bring it with me, but I can -- I
17 didn't bring it with me. I can show you that, though.
18 We have it. It's another green screen. You put in the
19 loan number and it says for this particular loan this
20 is the calculation that's used, this is the percentage
21 that's used for that payment to get this late charge.
22 Q. And that information ultimately came from the
23 original note and --
24 A. Yes.
25 Q. -- mortgage?

1 A. Yes, yes, yes.
2 Q. What screen would you ask for to show you
3 what the algorithm is being used to compute the late
4 charge?
5 A. MAS1, LTE1. Similar to MAS1. MAS1 means
6 master file, and then there's the second code that gets
7 you to certain specific areas you want to see.
8 Q. You don't have a printout of that with you
9 today, do you?
10 A. I don't, but I can get you that.
11 Q. No. I1 was materials that you personally
12 reviewed in preparation for making the statement that
13 inspections conducted on the property cost \$33.
14 A. I think I saw it in something that you
15 already have, but I have a copy here too.
16 Q. Would this be --
17 A. That's the actual bill. The system shows the
18 bill that was, when the bill was assessed, when it was
19 ordered and when the charge was assessed to what
20 account.
21 MR. ICE: Let's mark this as the next
22 exhibit.
23 (Thereupon, Defendants' Exhibit No. Y
24 was marked for identification.)
25 BY MR. ICE:

1 numbers, the trans, the transaction codes.
2 Q. Are there supposed to be numbers or
3 figures --
4 A. No.
5 Q. -- in there?
6 Why are these all sort of blank lines?
7 A. Because it's a green screen, very old. So if
8 you're entering in data, and everyone doesn't have
9 access to do that, if you're entering in data, those
10 would be green so you can do that. For a normal user
11 that's just viewing, you wouldn't be able to manipulate
12 any data here. It would be just for informational
13 purposes. All you could really do is print the screen.
14 Q. In the, where the columns of information
15 actually begin, you have TRN, that stands for
16 transaction?
17 A. Transaction.
18 Q. They have numbers but some of the numbers are
19 repeated?
20 A. The user, what it's saying is how -- who --
21 that field is being used to say who the bill is paid or
22 how the bill was being paid. NIV stands for new
23 invoice which is the invoicing system that LPS created
24 that we use to pay for services that they render. We
25 order our BPOs from LPS Default Solutions so that's why

1 Q. Hand you what's now been marked as Exhibit Y
2 to your deposition and ask you to identify that
3 document, please.
4 A. This is, this workstation is called DDCH and
5 it shows all of the fees that have been applied to the
6 borrower's corporate advance account.
7 Q. What does DDCH stand for?
8 A. I don't know. Somebody in 1962 came up with
9 that.
10 Q. Can you tell me what these codes here,
11 starting with L, stand for?
12 A. I have to think about that for a second. No,
13 I can get that information for you, though, because I
14 don't work in these screens all the time. I know how
15 to get to them. I know what they do, but I own the
16 foreclosure and the bankruptcy workstations and another
17 business owner owns the accounting ones.
18 Q. Down here, the C/A payee, what does that
19 stand for?
20 A. I think, I believe that the person who pays
21 the bill, who would have paid this bill for this BPO,
22 would put a code in here so that there's a running
23 balance of what was paid and how.
24 Q. And TRAN?
25 A. I think those are just the, maybe the batch

1 it says new invoice. Our property inspections used to
2 go through First American, but now go through Field
3 Services and that's what that acronym means, FS -- FFS.
4 Q. So even though the title is USR, which sounds
5 like user, those aren't initials of any particular
6 person?
7 A. No.
8 Q. And the transaction 631 just means that
9 that's an inspection?
10 A. I believe so. I don't know. They might use
11 that as the batch code, so if anyone had to ever go
12 look at the work, the actual line item, the backup for
13 this, I think that's how -- what they do with these.
14 It's to see what type of batch of work on that day you
15 would find the backup.
16 Q. What does FBIF inspection fee stand for?
17 A. This is just a description of what was paid.
18 Q. What is FBIF?
19 A. I don't know.
20 Q. COIF?
21 A. I don't know what that means.
22 Q. PCIP?
23 A. I don't know. I know that there are some --
24 let's see, what did I do with -- let's see if I have
25 something that I can show you. It might tell the type

1 of inspection that was ordered. Let me see if I can
2 just pick up that. No, I don't know. That could be
3 the person that actually did the transaction. I don't
4 know.
5 Q. Let's take a look at P11 and ask if you can
6 identify that document.
7 A. That is the actual bill for the property
8 inspection.
9 Q. And that bill is from LPS Field Services?
10 A. Yes.
11 Q. According to this, there was a property
12 inspection on March 18th of 2009?
13 A. Yes.
14 Q. The report was that it was occupied by name
15 unknown, right?
16 A. Yes.
17 Q. And the description was property inspection,
18 no contact inspection invoiced, right?
19 A. Right.
20 Q. What are they doing there?
21 A. We have some -- the type of property
22 inspections we order on loans and foreclosure and
23 bankruptcy are the general no contact property
24 inspection, meaning go to the house, make sure it's not
25 burnt down, make sure the grass is not ten feet high,

1 Q. In the what department?
2 A. Prop pres, property preservation.
3 Q. How often are these ordered?
4 A. We want a property inspection completed one
5 every 30 days, but I believe the order cycle is sooner
6 than that. It like orders -- I can't be for sure
7 because I don't manage this process. I want to say the
8 order goes out, it might, it can even be every 20 days.
9 It's less than the 30-day threshold, to be sure that
10 every month the property gets inspected. If the
11 inspector sees that the property was just inspected,
12 like if the orders overlapped for some strange reason,
13 a short month or something like a February happened,
14 then the property inspector won't inspect the property.
15 The idea is to get one once a month.
16 Q. Okay. No. 12 was the materials you reviewed
17 in preparation for making the statement that the BPO
18 cost \$145.
19 A. That's here.
20 Q. And "here," you're referring to an entry on
21 Exhibit Y to your deposition?
22 A. Yes.
23 Q. I'm going to hand you what's been marked as
24 Exhibit P12 to your deposition and ask you if you can
25 identify that?

1 and bring us that information if it is, or if the
2 property is for sale or if it's occupied and how you
3 knew it was occupied, but don't knock on the door and
4 contact the borrower.
5 We have some campaigns where we do want the
6 borrower contacted, some loss mit campaigns where
7 they'll leave door knockers so that the borrower knows
8 that we're trying to reach out to you some kind of loss
9 mit. But a normal foreclosure or bankruptcy property
10 inspection outside of the campaigns is just a don't
11 knock on the door and, you know, get anyone upset, just
12 inspect the property, make sure it's still there.
13 Q. Does LPS have a local office where they have
14 somebody that does this?
15 A. I believe they contract out to, because it's
16 Maintenance Nationwide, so I believe they have
17 contractors. I don't, I don't manage the property
18 preservation.
19 Q. So from this, we don't know who actually
20 drove by the property?
21 A. No, there is something that tells -- oh, you
22 see how this one on here says door hanger? That's what
23 I was referring to. It's not on here, but there is
24 something in the system because the folks in the credit
25 prop pres department can always tell who did what.

1 A. This is the DDCH again. It's a cover, it's a
2 cover to the difference between the one I provided you,
3 and this one is that this was generated when the
4 affidavit was done, and this was generated after lots
5 of things happened. So we're paying attorneys fees and
6 other things. Attached to it is the actual broker's
7 price opinion, BPO.
8 Q. Do you order a broker's price opinion in
9 every foreclosure case?
10 A. Yes. Well, we order a reconciled value on
11 every foreclosure case. I'm trying to, I'm trying to
12 say this simply. There are times when the broker comes
13 back with a value where the variance here, where it
14 says 24 percent? Okay. Can you read it?
15 What actually was ordered on here was the
16 reconciled value is this first grade, the second grade
17 line, right?
18 Q. Okay.
19 A. And what that reconciled value is this
20 desktop value, which is a desk appraiser value, and the
21 BPO. So what we actually order is this reconciled
22 value on every property and so it gives us a better
23 indication of that market. It's not just one
24 independent broker's opinion.
25 Q. Well, the document that we have here with the

1 pictures and the graphs in it, is that the BPO itself
2 or the reconciled value?
3 A. It's everything. It's everything, but it's
4 highlighting, the BPO is 250, but the reconciled value
5 is 190. And down where it says reconciliation
6 comments, it will explain why that appraiser valued it
7 the way that it was.
8 Q. Does this tell you who did the appraisal?
9 A. Somewhere it should. Again, I don't manage
10 this group, so I can't get to it -- I mean, I can't
11 flip to it quick or anything. And this is hard on my
12 eyes. They would know, someone in this group would
13 know how to get down to who actually completed the
14 value.
15 Q. Does someone physically go out to the house
16 to do this?
17 A. Yes.
18 Q. That's how they get these pictures?
19 A. Yes.
20 Q. I still didn't understand your answer. Do
21 you order a broker's price opinion in every case or
22 not?
23 A. We order a reconciled value in every case. A
24 reconciled value includes a broker's price opinion.
25 Q. If we wanted to see this in other cases, what

1 A. No.
2 Q. No. 13 was asking for whatever you reviewed
3 for making the statement that plaintiff has employed
4 the services of Florida Default Law Group.
5 A. The referral transmittal.
6 Q. Okay. And that is Exhibit P13, correct?
7 A. Yes.
8 Q. The top of this form says FIS Desktop. That
9 is referring to your outsource vendor?
10 A. Yes, at that time. See, I pulled that in
11 November. Now they are LPS. At this time they were
12 FIS.
13 Q. This is a document that's issued by FIS, now
14 LPS, to the attorney?
15 A. Yes.
16 Q. An attorney in your approved network?
17 A. Yes.
18 Q. And this is what transmits the beginning of
19 the case?
20 A. Yes.
21 Q. Okay. It tells them, your counsel, whose
22 name to sue in, correct?
23 A. Yes.
24 Q. In this case, it instructed Florida Default
25 Law Group to sue in the name of IndyMac Federal Bank,

1 would we ask for?
2 A. You want me to -- are you going to pay me to
3 tell you how to do your work? Just any -- you could
4 just ask for how -- what our current value is, the
5 backup for our current value, and we'll pull whatever
6 we have. If you said BPO, you might get just a BPO.
7 You could say reconciled value.
8 Q. Do you have other means for determining
9 value?
10 A. None, none that we like to do. I mean, I
11 mean, there are AVMs are available. We just don't like
12 to use those. They're not as reliable.
13 Q. What's an AVM?
14 A. Those are, big companies do them, like if you
15 go to Realtor.com and you put your property address, it
16 will give you a value. It's kind of databased on
17 recent sales, but the property --
18 Q. Talking like GoZilla?
19 A. Like that, yes. So we don't like to depend
20 on -- we get them as a service with our prop pres
21 company -- I mean, our evaluation company, but we don't
22 use them. We don't make business decisions on it.
23 Q. And you call that AVM?
24 A. Yes.
25 Q. Do you know what that stands for?

1 FSB, correct?
2 A. Yes.
3 Q. And then it tells them to vest title in
4 Deutsche Bank National Trust Company --
5 A. Yes.
6 Q. -- as trustee, et cetera, et cetera, correct?
7 A. Yes.
8 Q. What does that mean, to vest title in them?
9 A. At the conclusion of the foreclosure action,
10 to put the final deed in the name of Deutsche Bank
11 National Trust.
12 Q. The instruction, mortgage currently held by
13 and foreclosure should be in the name of, is not
14 correct because as of the date of this transfer, or
15 transmittal package, the mortgage was still in the name
16 of MERS, correct?
17 A. But we can't, we can't do the action in the
18 name of MERS, which is why a default's to IndyMac
19 Federal Bank.
20 Q. But the idea that the mortgage currently held
21 by IndyMac is incorrect?
22 A. Right, that shouldn't say "and." It probably
23 should say "and/or."
24 Q. Is there anything on this document that tells
25 your counsel that the note is lost?

1 A. No, we wouldn't, no one would know that at
2 the time this is generated.
3 Q. Do you have any involvement in negotiating
4 the contracts for the attorneys that are in your
5 network?
6 A. No, we don't have a contract with our
7 attorneys. It's a business relationship. LPS does
8 have contracts with the firms for use of the technology
9 and the bank is not party to that contract.
10 Q. So you select them, but you don't have any
11 direct contract with the attorneys? And when I say
12 you, I'm talking about OneWest, of course.
13 A. That's right.
14 Q. Their contracts are with FIS or LPS?
15 A. Right, for the technology, yes. Use of their
16 proprietary system, yes.
17 Q. But I'm interested in the contracts to
18 represent IndyMac or OneWest as their attorney.
19 A. We don't have contracts for that.
20 Q. The legal service contracts are with LPS?
21 A. Those aren't with LPS, either.
22 Q. Who are those with?
23 A. There are no contracts between OneWest Bank
24 and Florida Default Law. It's all built on
25 relationships and scorecards and -- and -- I'm looking

1 for a word. It escaped me. So there's no contract.
2 Our expectation is -- now, we do have expectations, but
3 there's no contract.
4 Q. Well, how do they know what to bill you?
5 A. They always -- the firms have to bill
6 according to Fannie or Freddie guideline, even if the
7 loan is not Fannie or Freddie. Usually we adopt Fannie
8 Mae's billing maximum bid. Fannie Mae have already
9 gone out and said for a file in California you can't
10 charge more than X dollars and the firms cannot charge
11 us more than that, and it doesn't matter who the
12 investor is.
13 Q. You mentioned scorecards. What information
14 is used for the scorecards?
15 A. Data like our -- it's -- I don't know. I
16 don't know. It's data --
17 THE WITNESS: Are you putting that in
18 there?
19 (Thereupon, there was an off-the-record
20 discussion held.)
21 MR. ICE: You can take it out. That's
22 okay.
23 THE WITNESS: Data like, it's hard data.
24 We referred ten files to the firm. We have
25 expectations that the first legal action,

1 once they get the referral, if there's no
2 reason, if it's a normal foreclosure process,
3 an uncontested foreclosure, our expectation
4 is that the first legal action be filed
5 within ten days. If it's filed within ten
6 days, and for that particular line item they
7 would have 100 percent that month.
8 But if something fell outside of that,
9 we have states where if all the assignments
10 aren't recorded prior to the first legal
11 action, then we can't proceed, like in New
12 York. So there will be a delay to get those
13 first, to get those intervening assignments
14 recorded. And then that delay, of course,
15 would affect their score. It's not really
16 their fault, but that's the way it works. So
17 it kind of grades different areas in the
18 process.
19 BY MR. ICE:
20 Q. But essentially you're scoring how quickly
21 your counsel can get through the foreclosure process?
22 A. No. Fannie Mae has and Freddie Mac, they
23 have a per -- like the fee schedule. They also say the
24 foreclosure in California -- and this is based on that
25 state's laws, too -- should not take longer than 120

1 days. There's no reason for it to take longer than 120
2 days because the state dictates that this is filed at
3 this point and this is filed at this point and this is
4 filed.
5 So the idea isn't to get through the process as
6 quickly as you can, unless if the property or the
7 borrower has abandoned it, the borrower has told us
8 they don't want the property; otherwise, IndyMac Bank,
9 IndyMac Federal Bank, OneWest Bank's perspective is how
10 do we keep the borrower in their home. So we don't
11 look at time lines. They're there, they're a guide and
12 it's the industry standard, but no one's being graded
13 on time lines.
14 Even the servicer isn't even being graded on time
15 lines like we were in the past. Fannie Mae would say,
16 Erica, what's going on in California because you're
17 20 percent outside of time, time lines. So we don't
18 have that same kind of oversight today.
19 Q. Well, let's try to narrow it down to your
20 Florida attorneys and how things run today.
21 A. Okay.
22 Q. Are the attorneys for the banks, for OneWest,
23 scored on how quickly they get the foreclosure through
24 the process?
25 A. It's too broad of a question. No. Generally

1 no, because there are controllable delays and
2 noncontrollable delays. So, of course, a
3 noncontrollable delay is bankruptcy, a noncontrollable
4 delay is a payment plan, review for loan modification,
5 deed in lieu, DIL review, because in a deed in lieu the
6 investor requires that the property is marketed for six
7 months, so noncontrollable delay. So those are carved
8 out of the time line, so.

9 And the firms are not incented on getting them
10 through the process as fast as they can. In a state
11 like Florida, specifically since this is a judicial
12 state, there are always court delays, there are the
13 mediations. Those are all uncontrollable delays.
14 Nothing in Florida is happening like a foreclosure
15 might happen two years ago. Now it's like what, plus
16 nine months.

17 So no one, there is not this mindset of getting
18 through the process as fast as you can. As a matter of
19 fact, it's quite the opposite. We know we're not going
20 to -- you know, the courts are backlogged, the
21 mediators are backlogged. Let's try to work this out
22 now before the mediator calls us to the table.

23 Q. I just want to be very, very clear because
24 what you just said is very counterintuitive to
25 everything that we have experienced on our side of the

1 filed, which in Florida is a big problem. Do you have
2 any explanation for that? And this isn't --

3 A. Are we going back to the MERS?

4 Q. Yeah, the MERS' Assignment of Mortgage.

5 A. Okay. The reason, the idea is that MERS,
6 sometimes Deutsche in the past Fannie and Freddie,
7 would like for us to do the action in our name. That
8 doesn't mean that we cannot do the action in any of
9 those four entities names. The result, however, of
10 doing an action in their name, when their guide, the
11 investor guideline is that we not, is that if there's
12 any loss, we may be responsible for that loss.

13 If any lawsuit happens, like in this case, your
14 lawsuit is not against Deutsche, your lawsuit is
15 against IndyMac Federal. It's for that reason that
16 investors usually don't want you to do the action in
17 their name. It's there, it's for their protection, but
18 it doesn't mean that we don't, we categorically cannot.
19 It happens because it happens in error. It happens
20 because someone didn't realize this was a Fannie Mae
21 loan and thought it was an IndyMac Bank loan and -- I
22 mean, I'm sorry, vice versa -- and actually filed the
23 action in Fannie Mae's name.

24 So there's nothing -- we don't -- there are
25 guides, but the guides are loose and they're gray. So

1 table. You're telling us that as far as your attorneys
2 are concerned, there's absolutely no incentive to file
3 the cases as quickly as possible and get them through
4 the system?

5 A. No, we don't incent the attorneys. No, we
6 don't incent the attorneys to get it through the system
7 as fast as they can.

8 Q. How about file as quickly as they can?

9 A. We have an expectation that the first legal
10 is filed within ten days of referral. And so with
11 every state, once you file the first legal, the state
12 law takes over. As soon as that happens, you know, the
13 next step happens as a result of the first legal
14 action. And I'm not just speaking of Indymac. Only
15 OneWest Bank, right?

16 Q. Right.

17 A. Just not all servicers, just OneWest.

18 Q. Well, I don't mind telling you on the record,
19 the reason why I'm asking that question, I think a lot
20 of the things that are problematic in this case for
21 you, like the assignment, could have been avoided had
22 they just done the assignment first, got you to sign it
23 and then filed the case. I don't understand. Maybe
24 you can explain it to me, why there's this rush to get
25 it filed and then assign the mortgage after the case is

1 the guide says, don't start this action in the name of
2 MERS, but it doesn't say what's going to happen if you
3 do.

4 Q. Okay. That's kind of addressing a different
5 question, but before I get back to my original question
6 I want to make sure. I didn't understand why the
7 Deutsche Bank, for example, in this case would object
8 to having the case brought in its own name?

9 A. Well, I can't speak for Deutsche, so what I'm
10 repeating to you is my understanding. And I did work
11 for Fannie Mae before, eight and a half years at --
12 what did you call my resume, duces tecum? So I can
13 tell you from my previous experience and being in this
14 industry for 18 years, that generally the investor does
15 not want their name tied, they don't want to be pulled
16 into the lawsuit. Their expectation of the servicer is
17 that they service the loan, which includes the good and
18 the bad, and that if for any reason there's ever a
19 lawsuit, then the bank would handle it.

20 So I'm going to go back to using Fannie Mae
21 because I worked there before. If this were a Fannie
22 Mae loan and we were paying excessive attorney fees and
23 costs because of the contested litigation, Fannie Mae
24 is not going to reimburse OneWest Bank for those fees.
25 OneWest Bank would eat the fees in that case because

1 Fannie Mae's expectation is, you're the servicer and,
2 you know, if it's contested, then, you know, you got to
3 fix it. That's part of the agreement, so.
4 Q. Those cases that you mentioned before that
5 you had settled, the difference that you settled it
6 for, did OneWest end up, as you say, eating the
7 difference?
8 A. Yes.
9 Q. Now, going back to my original question,
10 which is about, not about whose name to bring it in,
11 but the timing. Do you have an explanation why this
12 case would get filed before the Assignment of Mortgage
13 was in place such that IndyMac Federal Bank would be
14 the mortgagee at the time of filing?
15 A. I need to go look at the dates again. When
16 was it filed, the first legal action?
17 Q. The case was filed November 21st --
18 A. IndyMac Federal Bank.
19 Q. -- 2008 in the name of IndyMac Federal Bank.
20 A. And the MERS assignment?
21 Q. The MERS assignment was dated December 2nd,
22 2008. By waiting one week, this could have been in
23 place by the time the lawsuit was filed.
24 A. I mean, I can -- again, this is based on my
25 experience. I can come up with reasons why that's

1 need, you need to be the mortgagee when you file your
2 complaint, which, as an attorney, if I was working for
3 the bank, I would just make sure I had this document in
4 my hand before I went down -- and by this document, I
5 mean the Assignment of Mortgage -- before I went down
6 to file my complaint. I mean, it's not that difficult
7 to say I need A before I do B.
8 Do you have any explanation why that doesn't
9 happen in 99 percent of the cases?
10 A. No, if I did, this is off the record, I would
11 have won the lottery if I had those kind of answers.
12 No, I don't know. I mean, the only thing I can offer
13 is that I think some of these processes are happening
14 simultaneously and things are getting crossed and maybe
15 someone -- maybe there's -- I don't know. I don't
16 know. I can't really say.
17 Q. And the same question with the lost note
18 counts, I think we have about 50 or so cases with
19 Florida Default Law Group, and I can tell you that in
20 certainly much more than 50 percent there's a lost note
21 count. And from everything you've said today, that's
22 not true, that there's not 50 percent of the notes
23 getting lost out there.
24 A. Are you talking -- are all these OneWest
25 Bank?

1 possible. It's not ideal. Is it against the law in
2 Florida to start the action in the name, you know, one
3 way or the other, I don't know. I think that's
4 arguable, but in this case, in this particular case --
5 MR. ICE: Joe's got the argument.
6 MR. MANCILLA: It will be argued.
7 THE WITNESS: In this particular case, a
8 lot of these actions happen simultaneously.
9 The loan is referred, someone's trying to
10 order the original docs, someone's trying to
11 prep the assignments, well, it's going down
12 three different paths. The documents, the
13 last time we spoke, I was the only one
14 signing them. I could have gotten that
15 document, but I can't tell you now. But I
16 can tell you when that document was
17 originally sent to OneWest Bank for
18 signature. It could have been sent to
19 OneWest Bank on November 15th and it just
20 took me that long and the process that long
21 to get it back and it just, the items
22 crossed.
23 BY MR. ICE:
24 Q. But I want you to assume for the purposes of
25 my question, and Joe's free to argue it later, that you

1 MR. MANCILLA: No.
2 BY MR. ICE:
3 Q. No, they're not all OneWest Bank. But would
4 you agree that by holding off on filing the complaint
5 for a few days might reduce the number of lost note
6 counts because the note would show up at OneWest, or
7 whoever the servicer is?
8 A. Yes, I agree.
9 Q. So No. 14: Printout of the MAS INV1 for the
10 subject loan from the MSP Fidelity program.
11 A. Did you get that? I should have highlighted
12 it. And that's MAS1 INV1.
13 (Thereupon, Defendants' Exhibit No. Z
14 was marked for identification.)
15 BY MR. ICE:
16 Q. I'm handing you what's been marked as Exhibit
17 Z to your deposition and ask you to identify that
18 document.
19 A. This is a screen print of the master file
20 that shows who the investor is for this loan, the
21 Machado loan.
22 Q. I'm going to hand you what has been marked as
23 P14 to your deposition and ask you is that the same
24 document?
25 A. It is, yes.

1 Q. And the investor indicated on there is
2 Deutsche Bank?
3 A. Yes.
4 Q. What does HDR INDX stand for?
5 A. I think that HDR means holder. And index is
6 part of that full name. The system can't hold the full
7 name, all of that.
8 Q. And you say it's the full name of the trust.
9 A. The trust. So that INDX is a piece of the
10 full name.
11 Q. Right. And so it's 2006-AR4?
12 A. Yes.
13 Q. What is the address that's underneath that?
14 A. I believe that is when this PSA, at the time
15 of the PSA of the loan that's under this agreement,
16 that's the address in the PSA document for the bank,
17 for Deutsche Bank.
18 Q. Up at the top has MSP Loan Master Maintenance
19 & Display. That's the name of this document or this
20 print, this screen?
21 A. Yes.
22 Q. Below that, type 13, what does that stand
23 for?
24 A. It means that the first -- it kind of tells
25 you right there. It's a first mortgage. A one means

1 A. I don't know, but any loan that came up with
2 this would always come up with this as the investor.
3 Q. Let me show you what's been marked as Exhibit
4 P15 to your deposition and ask you if recognize that?
5 A. Yes, I do.
6 Q. What is that?
7 A. The Affidavit as to Amounts Due and Owing.
8 Q. This appears to be the same one as you
9 signed, only the name is blank, correct?
10 A. Yes.
11 Q. Who fills in your name on the affidavit?
12 A. The firm.
13 Q. Okay. So you would never have seen something
14 that looks like this with your name still blank?
15 A. I know for sure I would never see any -- no,
16 I wouldn't ever see anything blank.
17 Q. How does the attorney who is preparing this
18 know to fill it out for your name?
19 A. Generally, because of the relationship, they
20 know that I'm the vice president of bankruptcy and
21 foreclosure and I would be the one answering rogs from
22 a bankruptcy or foreclosure contested matter.
23 Q. Okay. But that is the Affidavit of Amounts
24 Due and Owing.
25 A. Sorry. Same thing. Because I am the vice

1 first mortgage, three means conventional.
2 Q. And W/O INS is without insurance?
3 A. Yes.
4 Q. Meaning it's not being escrowed for
5 insurance?
6 A. No, I think that means no MI.
7 Q. Mortgage insurance?
8 A. Yes.
9 Q. ARM, meaning it's an adjustable rate
10 mortgage?
11 A. Yes.
12 Q. What does group stand for?
13 A. I don't know. I don't think it's something
14 that we use, either.
15 Q. What is INV1 on the next line?
16 A. That is the sub-screen in the master
17 workstation.
18 Q. INV and then the line below that?
19 A. That's the investor code. Right next to it
20 is the category code. That is how, within the system,
21 that is how the sales are tagged.
22 Q. Does 753 stand for Deutsche Bank?
23 A. Probably.
24 Q. And do you know what 665 in the category
25 stands for?

1 president of bankruptcy and foreclosure, they know to
2 put my name down.
3 Q. Didn't you tell us earlier that there's
4 several people in your department now who sign?
5 A. Yes, there are now.
6 Q. So how do they know to choose you over them
7 when they put their name in it?
8 A. Well, they're always going to put my name,
9 and because my name is here, this would be one of the
10 documents I would always get, kind of like with the
11 Lost Note Affidavit, because they're going to put that
12 in before it gets to me. So that's won't go to Roger
13 because it has my name in it.
14 Q. So all the Affidavits as to Amounts Due and
15 Owing come to you?
16 A. If my name is there, it's going to come to
17 me, yes.
18 Q. Well, now back to how do they know to put
19 your name there?
20 A. Because of the relationship we have.
21 Q. So are you saying that all the Affidavits as
22 to Amounts Due and Owing prepared by Florida Default
23 would have your name on it?
24 A. Most likely, except for -- there's an
25 exception. If I'm on vacation, which I haven't had one

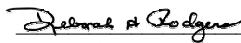
1 of those in two years -- that was off the record -- and
2 they know Roger's going to sign, then it will get to
3 the LPS folks with my name. They're going to reject it
4 and tell the firm they need to put a different name in
5 because I'm out of the office.
6 Q. If you turn further back in the pages that
7 are marked as Exhibit P15, do you see another copy of
8 Exhibit A to your notice of deposition duces tecum?
9 A. Yes.
10 Q. Have you seen that version before?
11 A. I don't know.
12 Q. By version, I mean do you see that somebody
13 made some markings on there?
14 A. Okay. I don't think I've seen anything with
15 markings on it before.
16 Q. You didn't make those marks, correct?
17 A. No.
18 Q. And you don't know who did?
19 A. No.
20 Q. Do you know what NOD stands for?
21 A. Notice of default.
22 Q. Do you know why that's written next to No. 5?
23 A. Whoever wrote it was probably thinking a
24 complaint was a notice of default, and that terminology
25 isn't true in the foreclosures in Florida, but in the

1 doesn't happen today.
2 Q. Do you know why this was included in the
3 materials that were --
4 A. No.
5 Q. -- produced for your deposition?
6 A. I don't know, unless it was some reference to
7 how the figures, how we come up with the figures.
8 That's the only thing I can think of.
9 Q. No. Q, please.
10 A. Okay.
11 Q. This should be very similar to the Limited
12 Power of Attorney that you produced earlier --
13 A. Yes.
14 Q. -- giving IndyMac the right to sign on behalf
15 of Deutsche Bank, correct?
16 A. Okay.
17 Q. This particular one was recorded by Kahane &
18 Associates, not by Florida Default.
19 A. Okay.
20 Q. Can I see your version? Yeah. This one has
21 the highlighting.
22 I wanted to call your attention to the top of page
23 4, and I've highlighted the words, Nothing contained
24 herein shall, then it's a couple of things that jump to
25 No. 2, be construed to grant the servicer the power to

1 foreclosures in California.
2 Q. Take a look at P16, please.
3 A. Yes.
4 Q. That was produced along with all the other
5 documents?
6 A. Yes.
7 Q. Do you know what that is?
8 A. Yes, this is the procedure, that I'm sure
9 you've read it, like where it says, do a total payoff
10 on pay 4, it's like the procedure of how to get the
11 figures for the Affidavit of Indebtedness or judgment
12 figures.
13 Q. Is this instructions to your counsel?
14 A. Oh, no, no, no. This is instructions to --
15 it's not instructions to anyone. It's the procedure.
16 It's saying, LPS, when we are ready for the firm to do
17 a judgment, pull down these screen prints for the firm.
18 I'm sorry. Not even pull them down because it's
19 automatic.
20 As soon as we refer it, these screens that I've
21 given you automatically upload to LPS's system. So
22 when is this dated? This is probably a long time ago
23 before we automated that process. So at one point they
24 may have been, maybe before my time, they may have been
25 actually going in and printing the screens. That

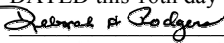
1 initiate or defend any suit, litigation or proceeding
2 in the name of Deutsche Bank National Trust Company
3 except as specifically provided for herein.
4 A. Okay. Yes.
5 Q. Going back to my earlier question, does this
6 refresh your recollection as to where the restriction
7 is that keeps IndyMac from filing in the name of
8 Deutsche Bank?
9 A. Yes.
10 Q. And that would be in the Limited Power of
11 Attorney that Deutsche Bank gives to IndyMac, correct?
12 A. Yes.
13 Q. And then when I turn back to page 8, I've
14 highlighted INDX 2006-AR4.
15 A. Yeah, you see that category code, 665? Right
16 here.
17 Q. Right. So this trust that you've identified
18 in your documents as being the owner, as being aware
19 that a note is securitized, is among those trusts for
20 which Deutsche Bank has given IndyMac Limited Power of
21 Attorney?
22 A. Yes.
23 Q. And that's all shown in Exhibit Q, correct?
24 A. Yes.
25 MR. ICE: All right. May I confer with

1 my associate?
 2 MR. MANCILLA: Sure.
 3 MR. ICE: I think that's about it.
 4 MR. MANCILLA: I want her to read and
 5 sign. Do you want to enter into a
 6 stipulation for the record?
 7 MR. ICE: We have agreed, because of the
 8 late hour today, that there was a second
 9 deposition scheduled in the IndyMac Federal
 10 Bank, FSB vs. Monica DeBenedetti and others,
 11 a second deposition of our deponent here in
 12 this case, we have agreed that the questions
 13 and answers in this deposition can be used in
 14 the DeBenedetti case, and for the specific
 15 purpose of shortening the deposition, that we
 16 will now agree to take by phone at a later
 17 date.
 18 MR. MANCILLA: Fine.
 19 MR. ICE: We're not waiving the right to
 20 take the deposition. We have some documents
 21 that are specific to the DeBenedetti case,
 22 but we will not ask all of the general
 23 questions that were asked in this deposition
 24 based on the stipulation that we'll be able
 25 to use those in the DeBenendetti case.

1 CERTIFICATE OF OATH
 2 STATE OF FLORIDA)
) ss
 3 COUNTY OF PALM BEACH)
 4 I, the undersigned authority, certify that
 5 ERICA A. JOHNSON-SECK personally appeared before me on
 6 the 9th day of July, 2009 and was duly sworn.
 7
 8 WITNESS my hand and official seal this 16th
 9 day of July, 2009.
 10
 11
 12 
 13 DEBORAH H. RODGERS, CSR
 Notary Public, State of Florida
 My Commission DD496368 Expires 1/22/10



1 MR. MANCILLA: That's fine.
 2 (Transcript order taken by Reporter.)
 3 MR. ICE: No, we want this. Heck, she
 4 came all the way down here, I want to see
 5 every word.
 6 MR. MANCILLA: Copy, no extra.
 7 MR. ICE: All electronic. No, no extra
 8 exhibits.
 9 MR. MANCILLA: Yes, copy of exhibits.
 10 (Thereupon, the foregoing proceedings
 11 concluded at 6:45 p.m.)
 12
 13
 14
 15
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25

1 CERTIFICATE
 2 STATE OF FLORIDA)
) ss
 3 COUNTY OF PALM BEACH)
 4 I, Deborah H. Rodgers, Certified Court Reporter
 5 and Notary Public in and for the State of Florida at
 6 Large, do hereby certify that I was authorized to and
 7 did stenographically report the deposition of ERICA A.
 8 JOHNSON-SECK; that a review of the transcript was
 9 requested; and that the foregoing pages numbered 1
 10 through 220 inclusive are a true and correct
 11 transcription of my stenographic notes of said
 12 deposition.
 13 I further certify that said deposition was taken
 14 at the time and place hereinabove set forth and that
 15 the taking of said deposition was commenced and
 16 completed as hereinabove set out.
 17 I further certify that I am not an attorney or
 18 counsel of any of the parties, nor am I a relative or
 19 employee of any attorney or counsel of party connected
 20 with the action, nor am I financially interested in the
 21 action.
 22 DATED this 16th day of July, 2009.
 23 
 24 DEBORAH H. RODGERS, CSR
 Notary Public, State of Florida
 My Commission DD496368 Expires 1/22/10
 25

A	195:11 198:14	155:11,16	al 217:2 219:5	149:1,9 150:21
abandoned	199:7,8,10,16	159:21 160:2,8	algorithm 181:3	153:11 166:22
196:7	199:23 200:1	160:21,24	ALIVE 85:9	189:20
able 156:20	201:16 202:2	164:1,13,20	allegation	answering 90:23
164:9 183:11	216:20,21	165:3,10,13	105:17,21	91:4 207:21
213:24	actions 106:20	166:20,21	allegations	answers 89:5
above-referred	202:8	167:7 173:14	106:1	91:11,15 92:7
219:8	active 170:11	174:11,15	alleged 163:25	92:8 96:10,25
absolutely	actual 126:18	178:23 179:5	165:1	109:24 124:17
146:19 198:2	130:22 181:17	179:25 188:4	allow 101:24	134:5 150:14
accept 104:8	184:12 185:7	207:7,11,23	102:6 171:3	166:17 203:11
171:10,12,14	188:6	208:11 210:11	allows 89:7,20	213:13
accepting 171:3	add 123:5	Affidavits 91:13	alluded 175:10	anybody 137:23
172:1	additional	208:14,21	ambiguous	145:2
access 183:9	132:13	agent 95:18 97:8	130:13	anyway 124:6
account 85:11	address 90:22	118:10 124:12	amended 129:7	158:1
167:17,18	129:20 161:2	157:14	134:10	apart 139:6
168:22,24	168:17 190:15	ago 197:15	American 184:2	apparently
169:14,16	205:13,16	210:22	amount 102:17	109:23
170:14,25	addressing	agree 95:9 97:15	103:9	appear 114:3
181:20 182:6	110:1 200:4	116:5 127:5	Amounts 164:2	appearance
accounting	adjustable	129:3 130:5	164:13 165:3	166:22
99:18 182:17	165:17 206:9	131:1 137:18	207:7,23	APPEARAN...
accuracy 109:23	administration	137:21 140:13	208:14,22	86:1
accurately	132:7	141:22 143:20	analysis 104:8	appeared 215:5
141:23	admissions	144:7,7 145:1	analyzed 169:22	appears 134:9
acknowledging	142:20,24	147:5,17 204:4	169:23,25	207:8
127:13	143:4,24	204:8 213:16	and/or 92:24	applicable
acquire 148:22	admit 107:10	agreed 213:7,12	95:5 97:4	109:10,15,18
acquired 121:6	143:11 144:3	agreement	99:15 192:23	application
121:9	146:11,20	89:23,24 100:4	answer 90:23	180:4
acronym 184:3	147:3,12 148:4	103:21,23	91:8,18 92:22	applied 182:5
acted 160:15	148:6,12,15,22	107:20,22	92:23 93:1,5	apply 170:24
acting 97:8	admitted 147:9	108:16 109:11	95:4,8,9,10	171:4
action 94:12	147:18	109:15,19	97:15,18 101:4	appoint 118:8
97:22 123:7,11	adopt 194:7	110:20 201:3	101:6 105:24	appointed
123:14 124:8	advance 158:9	205:15	106:19 108:9,9	115:11
124:11 128:16	182:6	agreements	109:11,17,18	appointment
128:20 160:16	advising 144:18	105:2,8 107:24	109:20 122:11	219:10
170:15,18	Aegis 113:23	108:10	122:18 123:24	appraisal 189:8
171:17,18,21	affect 195:15	ahead 88:9	124:1 133:17	appraiser
172:5,9,11	affiant 90:25	123:24 132:6	133:21 134:7	188:20 189:6
192:9,17	affidavit 91:20	167:9 174:2	134:15,18	approach
194:25 195:4	100:11 127:6	179:8	135:1 143:21	106:16
	154:4,7 155:7	aimed 132:13	144:24 148:24	approached

103:21	122:7,14	attention 211:22	210:23	94:19 95:11,12
approval 91:16	160:15	attorney 90:8	automatic	95:19,20 96:21
91:22 123:11	assignment 94:4	99:9,21 101:3	210:19	97:20 98:13,21
approved 92:15	94:7,13,20	136:13 142:15	automatically	99:1,12,24
191:16	111:4 113:12	144:2 163:7	210:21	100:1,14,15,19
approximately	114:1 118:15	191:14,16	available 190:11	101:7,23
141:4	120:13,19	193:18 200:22	AVM 190:13,23	104:22 105:13
April 140:21	127:6 128:10	203:2 207:17	AVMs 190:11	105:18 110:14
163:4,6 175:1	132:14 134:1,4	211:12 212:11	avoided 198:21	111:5,21 112:3
175:11,11,25	134:9,16,20	212:21 216:17	AW 85:3	112:10,10,14
areas 176:5	135:24 136:5	216:19 219:12	aware 97:11	112:17 113:13
181:7 195:17	143:3 144:16	attorneys 98:9	127:2 153:13	114:11,24
arguable 202:4	144:17 145:9	98:19 120:22	153:14 160:23	115:9 121:8,17
argue 202:25	145:10 149:13	122:12,16	212:18	121:20 123:1,9
argued 202:6	149:15 151:9	136:16 137:15	a.m 219:10	123:11,12
argument 202:5	152:6 153:24	142:11 188:5		124:18 125:1
ARM 168:12	198:21,22	193:4,7,11	B	126:22 128:15
206:9	199:4 201:12	196:20,22	B 87:11 203:7	129:18 132:9
arrangement	201:20,21	198:1,5,6	back 104:15	132:11 137:15
172:18	203:5	attorney's 110:2	106:25 115:25	138:11 139:8,8
artful 107:10	assignments	140:15 170:22	118:20,21	139:8 140:10
aside 163:22	139:2 195:9,13	attorney-client	130:23 132:18	140:23 141:5
asked 97:12	202:11	102:23 105:25	137:7 156:2	141:17 142:1
125:14 134:13	assignor 119:18	107:18,22	161:6 172:22	154:4,8,11
149:23,25	assistant 115:12	108:14	175:12 180:1	155:1,6 159:24
159:1 213:23	115:17 117:3	attorney-in-fact	180:11 188:13	160:10,16,18
asking 148:1	118:3,9	88:22 89:2	199:3 200:5,20	160:18 161:21
173:16 191:2	associate 213:1	August 168:18	201:9 202:21	162:2,3,9,12
198:19	associated 105:3	Austin 118:19	208:18 209:6	162:16,17,18
asks 101:1 150:6	Associates 85:23	authority 88:20	212:5,13	162:18 163:3,4
160:24 161:10	211:18 219:16	88:21 89:1	backlogged	163:5,6,10,24
assessed 179:24	assume 178:12	101:9,9,17	197:20,21	164:25 165:12
180:8 181:18	202:24	102:9,11,14	backup 184:12	178:17 191:25
181:19	assuming 135:3	104:19 109:16	184:15 190:5	192:4,10,19
asset 89:22,23	164:6	111:18,20	bad 200:18	193:9,23 196:8
99:19,23 100:1	assumption	112:23 114:22	balance 167:2	196:9 198:15
100:18	159:14	115:16 117:2	169:13,15	199:21 200:7
assets 99:23	assure 120:12	125:3 215:4	172:25 173:13	200:19,24,25
assign 123:7	attach 88:4	authorized	182:23	201:13,18,19
198:25	attached 115:8	115:13 116:6	bank 85:4 88:23	202:17,19
assigned 121:15	134:9 136:20	118:10 119:7	88:24 89:2,6,8	203:3,25 204:3
121:17 129:17	151:9 154:19	157:14 216:6	89:8,25 92:5	205:2,16,17
assignee 120:13	158:25 188:6	authorizing	93:1,5,6,7,11	206:22 211:15
120:18 121:3	attend 116:16	161:25	93:16,17,19,22	212:2,8,11,20
121:15,20,25	116:18	automated	94:1,2,12,14	213:10 217:2

219:5	140:16 141:9	bought 89:24	calculation	189:23 191:19
banking 138:7	best 106:8 218:9	Boulevard	103:5 104:1	191:24 198:20
138:14,17	Bethley 160:11	85:19,24	180:20	198:23,25
bankruptcy	better 104:8	219:17	calculations	199:13 200:7,8
156:12 158:3	180:10 188:22	bounced 169:5	175:8	200:25 201:12
182:16 185:23	beyond 110:2	BPO 182:21	California 194:9	201:17 202:4,4
186:9 197:3	bid 99:4 194:8	187:17 188:7	195:24 196:16	202:7 213:12
207:20,22	big 138:19	188:21 189:1,4	210:1	213:14,21,25
208:1	190:14 199:1	190:6,6	call 111:18	cases 103:16
banks 196:22	bill 170:7 181:17	BPOs 183:25	168:16 190:23	104:17 105:13
Bank's 160:5	181:18,18	break 158:8,10	200:12 211:22	105:16,20
196:9	182:21,21	brief 158:12	219:9	106:1,22,22,25
based 152:12	183:21,22	bring 128:16	called 135:8	107:11 125:14
159:11 172:17	185:7,9 194:4	151:2 159:1	182:4	150:1 189:25
195:24 201:24	194:5	160:5 164:3	calls 197:22	198:3 201:4
213:24	billing 194:8	180:16,17	campaigns	203:9,18
basically 172:24	bit 121:1 130:17	186:1 201:10	186:5,6,10	categorically
basis 172:1	blank 135:17	broad 196:25	candidates	99:25 199:18
batch 182:25	137:24 183:6	broker 188:12	115:8	category 206:20
184:11,14	207:9,14,16	broker's 188:6,8	CAO 132:7	206:24 212:15
Beach 85:2,19	219:13	188:24 189:21	capacity 118:10	cause 128:20
85:20,24,24	block 140:11	189:24	care 144:12	cc 219:22
86:9 215:3	blocks 168:17	Brothers 140:6	carved 197:7	certain 121:2
216:3 218:4	board 116:16	140:18 141:1	case 85:3 91:7	129:19 181:7
219:17,18	bona 103:22	141:25	96:20 97:6,18	certainly 110:5
beginning 98:18	books 99:19,23	brought 88:7	97:23,25 98:5	136:4 203:20
158:13 191:18	99:23 100:18	157:13 200:8	98:9,12,19	CERTIFICA...
behalf 86:2,6	100:22 163:23	Bufford 157:5	100:8 103:14	87:5,6,8
88:20,22 89:6	164:25	built 193:24	106:10,16	Certified 216:4
97:9 137:15	borrower	burnt 185:25	107:1,2,14	certify 215:4
143:14 211:14	103:23 106:11	business 89:23	110:14 111:8	216:6,13,17
belief 218:9	106:14 168:16	182:17 190:22	113:8,25 114:2	218:6
believe 120:25	169:15 171:12	193:7	120:8 123:1	certifying 116:1
128:21 132:24	171:23 172:4	buttons 169:8	124:23 125:9	cetera 192:6,6
133:1 162:12	172:15,19,22	buy 178:13	125:12 127:25	chain 120:21
182:20 184:10	175:23 176:25		128:12 134:10	change 169:9,10
186:15,16	176:25 180:6	C	136:14 154:2,8	175:8,15 176:9
187:5 205:14	186:4,6,7	C 96:14,14	154:11,12	176:10
belongs 177:6	196:7,7,10	215:1,1 216:1	156:6 158:2	changed 177:12
below-listed	borrower's	216:1 218:1,1	159:24,25	charade 123:18
219:9	168:8 182:6	CA 85:3	160:5,5,10,19	charge 169:3
beneficial 95:6,7	bottom 90:20	calculate 174:12	166:12,17,18	178:23 179:18
95:13,16 97:1	120:9 135:6,11	176:1 179:23	168:2 172:14	180:7,21 181:4
99:15 137:11	139:23,25	calculated	173:21 188:9	181:19 194:10
139:22 140:2	177:5 219:13	178:25	188:11 189:21	194:10

charges 169:1 178:19,24 179:6,23 180:10,12	codes 182:10 183:1 COIF 184:20	143:14 145:19 154:5,11 159:24 162:2	105:2,8 107:21 108:10,19,20 152:12 153:9	conveyed 129:18
Chartered 112:10	coincidence 177:14	163:10 177:17 178:2,10	confirm 130:21	copy 88:3
cheaper 139:16	collected 163:1	190:21,21	conflict 160:14	112:25 114:12
check 168:22 169:5 171:21	collections 171:20	192:4 212:2	confusing 147:21 148:20	118:21 155:22
checked 165:15	column 140:5	compel 108:7	connected 216:19	161:14 163:18
checks 120:22	columns 183:14	complaint 130:22 134:10	connecting 159:10	164:7 167:20
chief 132:7	come 89:16	148:24 163:25	connection 133:1	181:15 209:7
choose 208:6	115:25 143:17	165:2 203:2,6	consider 166:17	214:6,9 219:23
chosen 128:19	145:18 156:20	204:4 209:24	Conсор 85:23	corner 159:12
Christy 151:3	158:23 175:18	complete 93:5	219:16	159:16
CIRCUIT 85:1	201:25 207:2	completed 94:13	construed 211:25	corporate 86:4
85:1	208:15,16	187:4 189:13	contact 185:18	114:21,23
circumstances 102:21	211:7	216:16	185:23 186:4	117:12 154:23
citation 160:19	comes 107:18	completely 154:14	contacted 186:6	182:6 219:3
claim 85:9 106:14	121:2 173:8	comply 156:5	contained 211:23 218:8	Corporation 113:23
CLAIMANTS 85:10	188:12	159:15	contains 142:14	correct 89:25
CLAIMING 85:7	comfortable 134:18	Composite 162:20	contend 99:14	91:1,11 93:3
clarification 144:11	commenced 216:15	compute 181:3	contents 127:8	94:5 99:2,7
clear 108:6,8 155:20 164:24	comment 175:18	computed 180:12,15	contested 125:16 166:17	100:7 107:4,15
197:23	comments 157:1	computer 165:6	200:23 201:2	108:2,3 109:12
cleared 109:4	189:6	166:23 167:5	207:22	109:24 110:6
clearly 159:6	Commission 215:13 216:24	con 105:5	contract 186:15	111:16,25
Clerk 219:12	committed 105:13,17	concern 106:14	193:6,9,11	113:19,23
client 102:23 144:19	commonly 99:3	concerned 105:24 154:25	194:1,3	114:8,24 116:2
client's 122:15 122:20	communication 107:23 155:16	198:2	contractors 186:17	119:25 120:2
closest 89:16	companies 118:6 162:2	concluding 163:24 165:1	contracts 193:4	120:14 124:21
code 168:12 170:19 177:5,5	190:14	214:11	193:8,14,17,19	131:19,20
181:6 182:22	company 98:14	conclusion 98:15 192:9	193:20,23	134:1 135:2,6
184:11 206:19	98:22 99:20	conducted 181:13	control 150:19	135:18,22
206:20 212:15	100:2,18,19	confer 212:25	152:19	137:16 138:15
coded 175:16	110:15 111:8	confidential 150:20 152:20	controllable 197:1	140:7 141:20
	112:16 123:9	confidentiality	conventional 168:11 206:1	146:24 147:7,8
	138:11 140:23			152:22 153:16
	141:5 142:1			153:21,25
				154:5 155:8
				160:2,3 163:10
				171:2 191:6,22
				192:1,6,14,16
				207:9 209:16
				211:15 212:11
				212:23 216:10
				218:8
				corrected 94:16

corrections 218:10	107:13 108:7 124:14,15,24	96:20 110:23 110:24	198:10 204:5	87:17,17 88:13
correctly 180:4	154:25 155:6	damage 169:17	DDCH 182:4,7	113:4 114:15
correlating 159:17 164:10	156:10,12,16 156:20 157:15	169:19	188:1	135:9 143:3
corresponded 159:7	157:23 158:4 159:25 160:12	damp 128:6	DD496368 215:13 216:24	149:11,14
correspondence 165:7 166:24	161:4 197:12 216:4 219:12	dangerous 122:10	DEAD 85:9	162:21 167:11
corresponding 164:14	courts 197:20	data 121:2	deal 100:5	174:4 179:10
cost 181:13 187:18	cover 188:1,2	164:15 175:1	deals 171:25	181:23 204:13
costs 172:11 200:23	covered 110:24	176:2,25	Dear 219:6	DEFENDAN... 85:8
counsel 90:24 108:13 110:13	create 128:19 176:15	177:10 183:8,9	DeBenedetti 114:2 119:22	definition 96:23
155:14,17	created 139:1 183:23	183:12 194:15	213:10,14,21	96:25 98:3
159:9 161:1,7	credit 169:16 186:24	194:16,23,23	DeBenendetti 213:25	140:14
161:7 168:2	credits 180:9	databased 190:16	Deborah 85:23	definitions 96:16,19
191:21 192:25	critique 89:9	date 121:14,19	215:12 216:4	delay 195:12,14
195:21 210:13	crossed 175:8 202:22 203:14	123:13 125:18	216:23 217:5	197:3,4,7
216:18,19	CSR 85:23	126:1,2,13,16	219:16	delays 197:1,2
counsel's 156:3	215:12 216:23	128:8,9,11,15	debt 99:19,23	197:12,13
count 203:21	217:5 219:16	128:18,22	100:11 103:11	delineated 159:6
counterintuitive 197:24	current 92:24	130:18,20	December 120:6	delinquent 170:20 171:14
counterparts 118:1	93:8,11 95:6	133:21,24,25	121:18 201:21	delivered 119:19 137:12
country 118:2	99:15,17 101:1	134:8,11	decisions 117:12	denied 143:14
counts 203:18 204:6	162:17 171:23	167:25 172:17	190:22	143:21 144:8
county 85:2 107:4 215:3	190:4,5	174:11 175:12	declining 108:9	146:9,13,16
216:3 218:4	currently 192:12,20	176:8,9 178:22	deed 192:10	147:1 148:16
COUP 170:1	curriculum 161:11,15	179:6 180:11	197:5,5	148:17,24
couple 140:21 211:24	custody 150:18 152:19	192:14 213:17	default 86:3	148:17,24
coupon 170:7	customer 171:20	217:4	120:9,17 126:8	deny 145:19
course 103:22 104:3 157:24	cycle 187:5	dated 135:17	135:2,12,20,23	148:6
193:12 195:14	C-T 157:11	159:23 160:9	136:17 142:11	denying 144:3
197:2	C/A 182:18	163:3,5,6	142:15 171:16	department 104:24 120:22
court 85:1 106:12,17,20	c/o 219:2	201:21 210:22	177:13,21	171:1 186:25
		216:22 218:13	178:1 183:25	187:1 208:4
		dates 115:1 201:15	191:4,24	depend 190:19
		date's 175:17	193:24 203:19	depends 172:3
		day 98:21 99:10 110:17 119:14	208:22 209:21	depict 180:5
		174:25 184:14	209:24 211:18	deponent 160:8
		215:6,9 216:22	219:3	162:1 213:11
		218:13	default's 192:18	deponent's 159:22 161:10
		days 175:24 187:5,8 195:5	defend 212:1	deposing 114:2
		195:6 196:1,2	defendants 85:12 86:6	deposition 85:14
			87:13,13,14,14	88:17 93:3
			87:15,15,16,16	

95:22 111:1 113:8 114:20 128:6 131:23 133:5 135:10 135:25 136:2 148:1 153:16 156:2,23 158:19,24 161:14 162:25 167:15 173:3 174:8,21 175:5 179:14,20 182:2 187:21 187:24 204:17 204:23 207:4 209:8 211:5 213:9,11,13,15 213:20,23 216:7,12,13,15 218:7 219:8,9 219:11 describe 134:8 describing 155:7 description 128:25 184:17 185:17 desk 180:14 188:20 desktop 188:20 191:8 determination 103:6 determine 104:1 109:23 172:25 determined 121:3,25 126:13 determining 190:8 Deutsche 93:6 93:11 95:11,20 98:13,21 99:1 99:12 100:1,14 100:15,19	101:7,23 110:14 123:8 123:11,12 124:18,25 138:11 140:23 141:4 142:1 154:4,8,11 155:6 159:24 160:5,18,18 162:2,9,16,17 162:18 163:3,5 163:9 192:4,10 199:6,14 200:7 200:9 205:2,17 206:22 211:15 212:2,8,11,20 Deutsche's 123:14 developed 178:4 device 139:13 DEVISEES 85:10 dictate 124:7 dictates 196:2 difference 133:15,19 174:23 188:2 201:5,7 different 91:19 102:9 121:1 142:3 162:15 172:7 176:11 177:12 179:3 195:17 200:4 202:12 209:4 differentiate 177:19 difficult 203:6 digital 165:7 166:24 DIL 197:5 direct 87:4 193:11 directly 112:8 121:2	disbelieved 158:4 disbelieves 156:13,18 157:15 discovery 136:13 149:25 discussing 163:8 discussion 157:7 194:20 Display 205:19 disputing 139:19 doc 135:6,11 138:24 142:11 docket 157:23 docs 202:10 document 88:2 88:18 89:7 90:17 91:3,11 91:15,25 92:12 93:17,24 95:24 96:4,15 111:3 112:1,22 113:9 114:10 115:3 118:23 120:9 121:4,11,25 122:25 123:4 123:15 126:18 129:25 131:23 132:25 133:2,2 133:7 135:8 136:8 142:6,12 143:4 153:15 154:10 155:13 158:20 165:16 167:8 168:6 174:9 179:15 179:21 182:3 185:6 188:25 191:13 192:24 202:15,16 203:3,4 204:18 204:24 205:16 205:19	documenting 140:14 documents 89:21 90:3 99:18 108:8 118:24 119:3,9 121:1,7 122:2 122:4 124:15 124:16 132:2 132:19 136:10 136:19 137:4 142:8 143:8 149:16 150:3,6 150:18,19,23 151:22 152:3 152:11,15,18 152:20 153:1,4 153:7 158:9 159:1,6,7,20 161:25 163:1 163:24 164:3,6 164:25 165:6 166:14,23 175:4 202:12 208:10 210:5 212:18 213:20 doing 102:18 106:7 111:10 111:23 115:20 176:1 185:20 199:10 dollars 194:10 door 186:3,7,11 186:22 downloaded 118:18 175:2 drafted 99:9 110:3 118:17 120:18 drafting 118:14 118:15 Drive 86:4 219:3 drove 186:20 duces 159:19 161:18 175:5	200:12 209:8 due 102:17 153:9 164:2,13 165:3,12 168:18 169:2,9 171:5 173:18 174:10 178:19 180:5 207:7,24 208:14,22 duly 157:14 215:6 dummy 176:16 DUSTIN 86:7 duties 116:13 <hr/> E <hr/> E 86:7 87:1,11 110:25 111:1 115:21 118:16 125:22 135:25 215:1,1 216:1 216:1 218:1,1 219:22 earlier 111:15 133:8 134:14 160:1 163:8 208:3 211:12 212:5 early 123:13 easier 144:24 eat 200:25 eating 201:6 effect 90:7 102:16,17 172:3 effective 128:8 efficient 139:14 effort 132:21 134:3 eight 200:11 either 101:13 105:19 107:1 124:6 143:21 149:16 193:21 206:14
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<p>electronic 111:12,25 112:9,19 113:22 114:7 115:10 160:17 162:3 165:7 166:24 214:7 employed 191:3 employee 118:20 216:19 employees 115:8 117:8,24 118:5 employment 155:8 159:22 160:13 encumbering 129:19 ended 132:16,20 endorsed 137:12 engaged 154:22 English 130:6 ensure 120:17 enter 213:5 entering 183:8,9 entire 104:3,5 156:19 entities 92:24 95:5 138:7 199:9 entitled 97:10 98:5 entitles 97:3 entity 97:4,7,8,9 98:20 107:2 121:5 137:25 137:25 138:25 139:7,7,7 146:12 147:4 147:12,13 148:4 entries 165:6 166:23 entry 187:20 equitable 95:7 95:13,16 97:1</p>	<p>150:7 151:22 Erica 85:15 87:3 196:16 215:5 216:7 217:3,22 218:16 219:2 219:21 errata 87:7,8 217:1 218:10 error 199:19 errors 160:6 ESC 169:20 escaped 194:1 escrow 169:14 169:18,21 escrowed 206:4 Esq 86:3,7,7 219:2,22 essentially 195:20 estate 104:13 et 192:6,6 217:2 219:5 evaluation 190:21 event 102:1 events 134:11 eventually 98:11 evidence 89:21 150:6 151:21 152:15 exact 123:13 exactly 131:8 176:12 Examination 87:4 examined 164:1 165:2 example 200:7 exception 208:25 218:9 excessive 200:22 exchange 116:4 excludes 97:8 execute 89:21 executed 94:3</p>	<p>119:15,19 120:6 134:17 134:21 137:14 145:9 154:3,7 154:10 218:11 executing 120:13 execution 118:15 129:24 exhibit 87:13,14 87:14,15,15,16 87:16,17,17 88:4,11,13,17 95:22 96:14,14 96:14 110:23 111:1 113:3,4 113:8 114:14 114:15,19 115:21,24,25 118:16 125:22 128:6 131:21 131:22 133:4 133:10,11,14 133:14 135:10 135:25 136:2,7 142:5,18,20 149:11 153:15 156:22 158:19 158:25 159:9 161:13,18 162:5,20,21,25 163:2 164:17 167:10,11,14 174:3,4,8 179:9,10,14,20 181:22,23 182:1 187:21 187:24 191:6 204:13,16 207:3 209:7,8 212:23 exhibits 87:13 149:8 164:11 166:1 214:8,9 exist 160:14</p>	<p>existed 155:12 exists 162:12 expectation 194:2 195:3 198:9 200:16 201:1 expectations 194:2,25 experience 200:13 201:25 experienced 197:25 Expires 215:13 216:24 explain 104:11 189:6 198:24 explaining 160:12 explanation 128:22,23 199:2 201:11 203:8 extent 109:22 extra 214:6,7 eyeball 108:13 eyes 189:12</p> <hr/> <p style="text-align: center;">F</p> <hr/> <p>F 131:21,22 133:11,14 135:10 136:2 168:12,12 170:19,23 215:1,1 216:1 218:1 face 155:21 fact 92:11 99:3 110:14 111:7 115:20 119:17 138:9 197:19 facts 165:11 failed 109:24 fair 122:11 false 131:4,10 146:19</p>	<p>familiar 143:24 153:22 174:1 Fannie 124:10 194:6,7,7,8 195:22 196:15 199:6,20,23 200:11,20,21 200:23 201:1 far 93:2 106:4 180:1 198:1 fast 197:10,18 198:7 fault 195:16 FBIF 184:16,18 FDIC 88:20 89:9 102:6 140:9 141:17 February 156:2 160:10 169:10 174:13,18 187:13 federal 85:4 88:23 89:2,6,8 89:25 93:1,5,7 93:16 94:1,2 94:12,19 95:8 95:12,18 96:21 97:20 99:24 111:4,12 112:3 112:13 113:13 114:11,24 115:1,9 121:6 121:17,20 123:1 126:22 128:15 129:18 132:8,11 137:15 140:10 156:12 158:3 162:16 163:4 165:12 191:25 192:19 196:9 199:15 201:13 201:18,19 213:9 217:2 219:5</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Federally 112:10	196:2,3,4 198:10,23,25	109:20	196:23 197:14	function 139:5
fee 95:19 169:5 184:16 195:23	199:1,22 201:12,16,17	flip 189:11	207:21,22	funds 169:17
feel 105:22	201:23 219:12	Florida 85:2,20	208:1	170:25 171:3
fees 169:4 170:22 172:10	files 194:24	85:24 86:3,5,9	foreclosures	furnished
179:2 182:5	filing 148:23	105:10 120:9	209:25 210:1	135:16
188:5 200:22	201:14 204:4	120:17 126:8	foregoing	further 128:24
200:24,25	212:7	135:2,12,20,23	214:10 216:9	209:6 216:13
feet 185:25	fill 137:24	136:17 142:11	218:7	216:17
fell 195:8	207:18	142:15 172:6	form 123:23	future 175:23
FFS 184:3	filled 99:9 120:2	172:14 191:4	191:8	
fictitious 85:11	120:3	191:24 193:24	forth 216:14	G
fide 103:22	120:3	196:20 197:11	forward 97:7	G 133:4,14
Fidelity 177:11	fills 207:11	197:14 199:1	179:2	general 106:10
177:17,18,18	final 192:10	202:2 203:19	forwarded	185:23 213:22
204:10	financially	208:22 209:25	219:12	generally
field 183:21	216:20	211:18 215:2	four 171:5 199:9	196:25 200:14
184:2 185:9	find 184:15	215:13 216:2,5	fraud 105:13,17	207:19
FIFTEENTH	fine 157:4,5	216:24 218:3	155:1	generated 188:3
85:1	213:18 214:1	219:3,4,18	Freddie 124:11	188:4 193:2
figure 92:4	firm 118:22	folks 186:24	156:15,21	getting 106:25
173:13,13	120:8,17	209:3	157:18,25	109:24 130:23
figures 165:15	130:21 173:10	fooled 175:20	194:6,7 195:22	132:13 134:4
174:15 183:3	194:24 207:12	forced 168:23	199:6	144:20 172:20
210:11,12	209:4 210:16	forecast 176:3	free 103:14	197:9,17
211:7,7	210:17	foreclose 122:15	202:25	203:14,23
file 91:9 103:1,3	firms 118:17	123:2,6,8,18	Friday 219:10	give 91:6 104:24
106:19 107:14	167:22,24	123:19	front 124:24	115:16 118:12
130:20 135:5	175:2 193:8	foreclosing	FS 184:3	133:13 162:9
135:11 136:25	194:5,10 197:9	123:12	FSB 85:4 89:2,6	190:16
137:1 142:10	first 90:21 115:2	foreclosure 91:7	89:25 93:1	given 116:4
172:8,16 181:6	115:4 125:19	97:22 98:15	94:19 95:8,12	123:10 167:21
194:9 198:2,8	137:7 170:15	104:5,15	99:24 112:10	176:25 210:21
198:11 203:1,6	170:18 172:4,5	106:23 118:6	114:24 115:9	212:20 218:7
204:19 219:23	172:9 173:5	124:8 166:12	121:17 123:2	gives 160:18
filed 93:18 106:2	184:2 188:16	168:3,13	126:22 132:9	188:22 212:11
106:3,5,12,17	194:25 195:4	170:11,12,12	140:10 160:10	giving 88:19,21
106:23 107:1,1	195:10,13	170:13,13,16	160:16 162:3	211:14
107:4,12,14	198:9,11,13,22	170:17,24,25	163:24 165:1	gladly 161:4
121:7 127:25	201:16 205:24	171:2,7,10,11	192:1 213:10	go 88:9 99:12
128:12 130:22	205:25 206:1	171:17,19	217:2 219:5	102:6 103:25
136:13 166:18	FIS 191:8,12,13	172:2 178:6	full 101:9,16	104:2,4 108:7
170:15 195:4,5	193:14	182:16 185:22	103:10 156:25	110:23 121:11
	fix 201:3	186:9 188:9,11	177:20 205:6,6	123:24 124:11
	flatout 109:12	192:9,13 195:2	205:8,10	132:6,18 140:1
		195:3,21,24	fun 109:6	150:3 157:25

<p>159:17 166:9 167:9 169:18 174:2 179:8 184:2,2,11 185:24 189:15 190:15 200:20 201:15 208:12 goes 123:20 172:22 180:1 187:8 going 88:10,16 90:14 91:6 97:16 98:20,25 99:12 100:19 106:15 108:22 108:23,25 109:17 110:11 113:3,7 122:12 122:16 131:21 140:21 158:8 158:18 159:4,8 159:14 162:24 166:19 170:21 171:1,14,24 172:7 173:22 174:7,20 175:23 176:18 179:13,19 180:7,10 187:23 190:2 196:16 197:19 199:3 200:2,20 200:24 201:9 202:11 204:22 208:8,11,16 209:2,3 210:25 212:5 good 122:18 158:7 200:17 Google 156:25 gotten 98:2 170:17 202:14 governance 116:24 governed</p>	<p>110:20 GoZilla 190:18 grade 188:16,16 graded 196:12 196:14 grades 195:17 grant 211:25 granted 90:7 GRANTEES 85:10 grants 89:5 graphs 189:1 grass 185:25 gray 199:25 green 168:7 175:17,17,18 176:4,5,8,11 176:19,22 180:3,18 183:7 183:10 group 86:3 120:10 126:9 135:2,21,24 136:17 142:12 142:16 189:10 189:12 191:4 191:25 203:19 206:12 219:3 guess 88:10 90:14 92:18,18 92:19 115:24 124:5 131:15 155:2 176:8 guide 196:11 199:10 200:1 guideline 194:6 199:11 guides 199:25 199:25</p> <hr/> <p style="text-align: center;">H</p> <hr/> <p>H 85:23 87:11 136:7 215:1,12 216:4,23 217:5 219:16</p>	<p>habit 177:20 half 104:25 200:11 hand 88:16 95:21 113:7 118:20 131:22 158:18 161:13 162:24 167:14 174:7,20 179:13,19 182:1 187:23 203:4 204:22 215:8 handing 204:16 handle 200:19 handling 91:7 hands 88:2 167:8 handwriting 119:25 hanger 186:22 happen 172:9,10 197:15 200:2 202:8 203:9 211:1 happened 126:11 127:17 127:23 141:24 145:8 170:14 171:22 187:13 188:5 happening 172:12 197:14 203:13 happens 172:5 172:21 175:24 198:12,13 199:13,19,19 199:19 hard 175:16 189:11 194:23 hats 154:23 have-to-happe... 172:10 hazard 168:23</p>	<p>168:23 HDR 205:4,5 head 118:25 119:1 177:7 headquartered 117:19 headquarters 117:22 hearing 157:25 172:16 Heck 214:3 HEIRS 85:10 held 192:12,20 194:20 help 128:3 149:25 hereinabove 216:14,16 high 185:25 highlighted 204:11 211:23 212:14 highlighting 189:4 211:21 history 155:8 160:13 180:11 hold 128:2,2 139:5 164:22 172:2,13,16 173:20 205:6 holder 97:3 131:17 205:5 holding 204:4 Holdings 140:6 141:1 hole 115:4 home 175:24 196:10 hour 213:8 hours 219:10 house 98:21,23 98:25,25 99:11 185:24 189:15</p> <hr/> <p style="text-align: center;">I</p> <hr/>	<p>Ice 86:7,8 87:4 88:3,6,9,15 89:19 90:6,11 90:14,16 94:15 94:23 95:1 96:9,11 100:25 101:22,25 103:7 104:16 106:21 107:8 108:5,21,25 109:3,5 110:10 113:2,6 114:14 114:17 115:14 122:23,24 124:13 126:5 127:1 129:10 129:15 130:1,4 130:12,14 131:13,16 133:18 141:13 141:15 144:1 144:12,18,22 146:5,17,25 147:8,11,16,24 148:7,21 150:16 151:7 151:17,19 152:7 158:7,15 158:17 162:19 162:23 167:9 167:13 174:2,6 179:8,12 181:21,25 194:21 195:19 202:5,23 204:2 204:15 212:25 213:3,7,19 214:3,7 219:22 ID 135:6,11 142:11 idea 107:17 116:23 173:19 187:15 192:20 196:5 199:5 ideal 202:1</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

identification 88:14 113:5 114:16,18 162:22 167:12 174:5 179:11 181:24 204:14	indebtedness 91:14,20 129:8 129:21 130:9 174:12 179:25 210:11	162:16,18 163:4,9,24 164:25 165:12 178:13 191:25 192:18,21 193:18 196:8,9 198:14 199:15 199:21 201:13 201:18,19 211:14 212:7 212:11,20 213:9 217:2 219:5	institutions 138:14,18 instruct 98:10 instructed 191:24 instruction 192:12 instructions 96:16,18 210:13,14,15 instrument 119:19 127:14 insurance 168:20,23 169:24 206:2,5 206:7 intended 107:9 107:11 133:11 142:21 159:15 162:6 intention 151:11 interest 85:9 92:25 95:7,13 95:17 97:1,2,3 101:2 129:19 138:24 148:23 160:14 168:10 169:10 170:9 173:17 174:10 174:23 175:25 176:20 179:1	135:9 136:1 interrogatory 89:5 91:5 132:12 134:16 intervening 195:13 INV 206:18 invalidate 171:1 171:11 investor 97:4 101:2 124:12 140:6,9,22,25 146:12,22,23 147:4,7 148:5 148:9 156:21 194:12 197:6 199:11 200:14 204:20 205:1 206:19 207:2 investors 101:2 124:7 199:16 investor's 124:9 invoice 183:23 184:1 invoiced 185:18 invoicing 183:23 involve 106:22 involved 108:12 116:24 163:14 involvement 193:3 INV1 204:9,12 206:15 in-house 155:14 156:3 161:7 IR 175:7 Israel 85:7 149:11 217:2 219:5 issue 109:25 155:14 issued 98:11 191:13 issues 180:3 item 159:10
identified 146:12,20,21 147:4,6 148:5 148:9,13 212:17	independent 188:24	information 119:4 122:2,4 122:5 125:4,8 125:17 132:13 134:3 139:20 141:8 177:1 180:22 182:13 183:14 186:1 194:13	intention 151:11 interest 85:9 92:25 95:7,13 95:17 97:1,2,3 101:2 129:19 138:24 148:23 160:14 168:10 169:10 170:9 173:17 174:10 174:23 175:25 176:20 179:1 interested 193:17 216:20 interesting 141:16 internal 108:13 interpretation 90:9 130:25 143:16,17 interrogatories 89:1 90:5,23 91:4 92:7 96:17 97:1 100:10 124:17 133:10 134:5	invalidates 171:1 171:11 investor 97:4 101:2 124:12 140:6,9,22,25 146:12,22,23 147:4,7 148:5 148:9 156:21 194:12 197:6 199:11 200:14 204:20 205:1 206:19 207:2 investors 101:2 124:7 199:16 investor's 124:9 invoice 183:23 184:1 invoiced 185:18 invoicing 183:23 involve 106:22 involved 108:12 116:24 163:14 involvement 193:3 INV1 204:9,12 206:15 in-house 155:14 156:3 161:7 IR 175:7 Israel 85:7 149:11 217:2 219:5 issue 109:25 155:14 issued 98:11 191:13 issues 180:3 item 159:10
identifies 101:8 identify 88:18 92:23 95:5 99:16 101:1 109:8 163:1 164:9 167:15 173:3 174:9 179:14,21 182:2 185:6 187:25 204:17	INDIVIDUAL 85:8 industry 196:12 200:14 INDX 205:4,9 212:14 IndyMac 85:4 88:22,24 89:2 89:6,8,8,25 93:1,5,7,16,16 93:22 94:1,2 94:12,14,19 95:8,12,18 96:21 97:20 99:24 104:22 107:2 111:4,11 111:12 112:2 112:10,12,13 112:14,17 113:13 114:3 114:11,24 115:1,9 121:6 121:17,20 122:13 123:1,1 123:20 124:23 126:22 128:14 129:18 132:8 132:11 137:15 140:10,17 141:24 142:1 157:13 160:4 160:10,15 161:7,21	informational 183:12 initially 139:1 initials 184:5 initiate 212:1 ins 138:20 206:2 inspect 186:12 187:14 inspected 187:10,11 inspection 184:9 184:16 185:1,8 185:12,17,18 185:24 186:10 187:4 inspections 181:13 184:1 185:22 inspector 187:11,14 installment 168:24 instant 160:16	intention 151:11 interest 85:9 92:25 95:7,13 95:17 97:1,2,3 101:2 129:19 138:24 148:23 160:14 168:10 169:10 170:9 173:17 174:10 174:23 175:25 176:20 179:1 interested 193:17 216:20 interesting 141:16 internal 108:13 interpretation 90:9 130:25 143:16,17 interrogatories 89:1 90:5,23 91:4 92:7 96:17 97:1 100:10 124:17 133:10 134:5	interrogatory 89:5 91:5 132:12 134:16 intervening 195:13 INV 206:18 invalidate 171:1 171:11 investor 97:4 101:2 124:12 140:6,9,22,25 146:12,22,23 147:4,7 148:5 148:9 156:21 194:12 197:6 199:11 200:14 204:20 205:1 206:19 207:2 investors 101:2 124:7 199:16 investor's 124:9 invoice 183:23 184:1 invoiced 185:18 invoicing 183:23 involve 106:22 involved 108:12 116:24 163:14 involvement 193:3 INV1 204:9,12 206:15 in-house 155:14 156:3 161:7 IR 175:7 Israel 85:7 149:11 217:2 219:5 issue 109:25 155:14 issued 98:11 191:13 issues 180:3 item 159:10
incarnations 142:3 incent 198:5,6 incented 197:9 incentive 198:2 include 95:11 169:4 170:22 included 172:11 211:2 includes 189:24 200:17 including 90:5 101:9 134:10 inclusive 216:10 incomplete 95:10 incorrect 93:3,4 149:3 170:22 192:21	INDIVIDUAL 85:8 industry 196:12 200:14 INDX 205:4,9 212:14 IndyMac 85:4 88:22,24 89:2 89:6,8,8,25 93:1,5,7,16,16 93:22 94:1,2 94:12,14,19 95:8,12,18 96:21 97:20 99:24 104:22 107:2 111:4,11 111:12 112:2 112:10,12,13 112:14,17 113:13 114:3 114:11,24 115:1,9 121:6 121:17,20 122:13 123:1,1 123:20 124:23 126:22 128:14 129:18 132:8 132:11 137:15 140:10,17 141:24 142:1 157:13 160:4 160:10,15 161:7,21	information 119:4 122:2,4 122:5 125:4,8 125:17 132:13 134:3 139:20 141:8 177:1 180:22 182:13 183:14 186:1 194:13 informational 183:12 initially 139:1 initials 184:5 initiate 212:1 ins 138:20 206:2 inspect 186:12 187:14 inspected 187:10,11 inspection 184:9 184:16 185:1,8 185:12,17,18 185:24 186:10 187:4 inspections 181:13 184:1 185:22 inspector 187:11,14 installment 168:24 instant 160:16	intention 151:11 interest 85:9 92:25 95:7,13 95:17 97:1,2,3 101:2 129:19 138:24 148:23 160:14 168:10 169:10 170:9 173:17 174:10 174:23 175:25 176:20 179:1 interested 193:17 216:20 interesting 141:16 internal 108:13 interpretation 90:9 130:25 143:16,17 interrogatories 89:1 90:5,23 91:4 92:7 96:17 97:1 100:10 124:17 133:10 134:5	interrogatory 89:5 91:5 132:12 134:16 intervening 195:13 INV 206:18 invalidate 171:1 171:11 investor 97:4 101:2 124:12 140:6,9,22,25 146:12,22,23 147:4,7 148:5 148:9 156:21 194:12 197:6 199:11 200:14 204:20 205:1 206:19 207:2 investors 101:2 124:7 199:16 investor's 124:9 invoice 183:23 184:1 invoiced 185:18 invoicing 183:23 involve 106:22 involved 108:12 116:24 163:14 involvement 193:3 INV1 204:9,12 206:15 in-house 155:14 156:3 161:7 IR 175:7 Israel 85:7 149:11 217:2 219:5 issue 109:25 155:14 issued 98:11 191:13 issues 180:3 item 159:10

160:20 184:12 195:6 items 132:20 202:21	K 149:8,13 150:10,12 Kahane 211:17 keep 97:5,21,24 98:4 104:14 122:3 139:3 159:5 196:10 keeps 120:23 212:7 kept 163:24 164:25 177:10 kind 96:4 102:2 103:19 118:12 127:19 155:15 158:10 159:5 168:9 170:4 171:25 172:20 175:10 176:7 179:6 186:8 190:16 195:17 196:18 200:4 203:11 205:24 208:10 knew 99:10 110:5,17,18,18 136:4 157:24 186:3 knock 186:3,11 knockers 186:7 know 89:11 90:13 92:17 94:6,8,14 96:2 98:1,19,19 99:25 100:6,7 100:11,13,21 100:21,24 101:3,21 102:5 103:15,19 105:23 108:15 110:8,12 117:14,17,19 117:24 118:1 118:11,13 120:3,5,16,20 120:21,25	121:5,10,10,11 121:12,13,14 121:24 122:1,9 122:9,9,16,19 124:1 126:3,4 126:6,7,10,12 126:13,24,25 127:4 129:5 130:10 131:4 131:13 132:16 135:3,4 137:21 138:13,19,21 138:25 143:22 144:14 145:7 146:1,4,4,6 151:15 152:2,5 152:11 153:4,7 154:21 156:7,9 157:21 159:17 160:6 170:2 171:17,24 172:6 175:23 176:1,20 177:2 177:5,9 182:8 182:14,15 184:10,19,21 184:23,23 185:2,4 186:11 186:19 189:12 189:13 190:25 193:1 194:4,15 194:16 197:19 197:20 198:12 201:2,2 202:2 202:3 203:12 203:15,16 206:13,24 207:1,15,18,20 208:1,6,18 209:2,11,18,20 209:22 210:7 211:2,6 knowing 97:14 knowledge 127:22 134:15	146:14,15 157:24 165:11 165:14 218:9 known 85:9 108:2,16 136:4 knows 98:20 186:7	L L 149:8,11 150:10,12 182:11 Lake 86:4 219:3 Lakes 85:19,24 219:17 language 147:19 Large 216:6 late 169:1,3 178:19,23,24 179:2,6,17,23 180:7,9,12,21 181:3 213:8 law 86:3 120:10 120:16 126:8 135:2,21,23 136:17 142:12 142:16 191:4 191:25 193:24 198:12 202:1 203:19 219:3 laws 195:25 lawsuit 106:20 199:13,14,14 200:16,19 201:23 lawyer 145:23 146:7 LC 169:3 lead 131:6 leave 186:7 left 133:21,24 171:17 left-hand 159:12 legal 86:8 90:15 92:24,25 93:8	93:11 99:15 102:8,12 123:7 128:24 129:20 170:15,18 171:21 172:5,9 193:20 194:25 195:4,10 198:9 198:11,13 201:16 legalese 144:21 Lehman 140:6 140:18 141:1 141:25 lender 97:4 138:1 140:18 141:25 177:21 letter 110:12,13 219:13 let's 88:9 90:20 90:21 98:8 99:14 108:10 110:23,25 131:21 136:7 139:18 142:18 147:25 149:8 159:19 162:19 167:9 173:21 174:2 179:8 181:21 184:24 184:24 185:5 196:19 197:21 license 178:14 licensed 178:15 178:17 lieu 197:5,5 limit 109:16 limited 90:8 134:11 163:7 211:11 212:10 212:20 line 115:2 125:19,23 137:10 140:21 184:12 188:17 195:6 197:8
J J 142:18 James 90:24 135:17,20 142:15 January 159:23 job 116:13 161:23 Joe's 202:5,25 Johnson-Seck 85:15 87:3 215:5 216:8 217:3,22 218:16 219:2,6 219:21 Johnson-Sect 157:9 Joseph 86:3 219:2 jotted 159:11 JR 86:3 judge 90:15 131:15 153:18 154:3,12,21 155:19 157:3 158:2,4 159:22 160:9,24,25 161:3 judgment 98:11 99:4 210:11,17 judicial 85:1 197:11 July 85:19 215:6 215:9 216:22 217:4 219:1,7 jump 143:8 211:24 June 123:13	K				

<p>206:15,18 217:7 lines 183:6 196:11,13,15 196:17 list 99:18 115:8 159:5,20 163:14 listed 120:9 lists 159:1 162:1 litigated 103:2,3 103:14,16 105:6 106:1 litigation 104:23 163:14 200:23 212:1 little 121:1 130:17 LN 171:6 loan 95:19 100:4 100:5,12,13 101:3 102:5,15 103:10 109:9 109:17 110:14 110:17 121:13 124:18 137:2 141:18,24 156:21 167:16 168:9,13,18 169:23 170:11 170:11,19,24 171:4,5,6,18 171:22,23 179:24 180:9 180:15,19,19 194:7 197:4 199:21,21 200:17,22 202:9 204:10 204:20,21 205:15,18 207:1 loans 121:9 185:22 local 186:13</p>	<p>located 117:15 long 113:16 129:16 130:7 202:20,20 210:22 longer 195:25 196:1 look 90:21 99:14 104:2 121:13 125:7,18 128:4 133:4,7,13 135:14 136:7 139:18,21 140:5 142:5,18 143:9 149:8 150:5 156:22 161:11 162:5 163:13 164:11 165:18 173:2 173:19 174:1 176:12 184:12 185:5 196:11 201:15 210:2 looked 109:22 151:20 167:6 looking 119:22 121:22 161:23 193:25 looks 120:4 142:13 162:8 167:18 173:9 207:14 loose 199:25 loss 102:5,7,10 102:11,12 171:20 186:6,8 199:12,12 losses 104:2 lost 144:21 192:25 203:17 203:20,23 204:5 208:11 lot 150:1 198:19 202:8 lots 188:4</p>	<p>lottery 203:11 LPOA 88:19 163:3,4,6,12 163:12 LPS 118:6,18,20 120:22 132:18 132:25 133:1 177:12,12,20 177:23 183:23 183:25 185:9 186:13 191:11 191:14 193:7 193:14,20,21 209:3 210:16 LPS's 210:21 LTE1 181:5</p> <hr/> <p style="text-align: center;">M</p> <hr/> <p>M 85:7 153:15 Mac 156:15,21 157:18,25 195:22 Machado 85:7,7 96:21 113:8 149:12 167:16 204:21 217:2 219:5 Machado's 149:12 Mae 194:8 195:22 196:15 199:20 200:11 200:20,22,23 Mae's 194:8 199:23 201:1 mail 135:17 mails 118:21 Maintenance 186:16 205:18 major 138:14 making 165:9 167:1 171:1,2 181:12 187:17 191:3 MAN 168:12</p>	<p>170:19 manage 102:10 104:23 186:17 187:7 189:9 management 118:18 manager 118:9 176:23 MANCILLA 86:3 89:11 90:4,9,12 94:8 94:21 96:7 100:20 101:14 101:18 102:25 103:15 104:11 106:7 107:5 108:4,18 109:2 110:7 115:6 122:18,21 123:23 124:3 126:3,24 129:5 129:11,23 130:3,10,13 131:9 133:16 141:12 143:23 144:10,14 145:23 146:3 146:14,22,24 147:2,10,14,20 148:18 150:13 151:5,14 152:5 158:11 202:6 204:1 213:2,4 213:18 214:1,6 214:9 Mancilla,Jr 219:2 manipulate 183:11 manipulated 176:6,24 177:1 Maraj 159:24 160:18 March 140:2,19 141:17 161:6</p>	<p>174:24 185:12 mark 88:9,10 114:14 162:19 167:9 174:2 179:8 181:21 marked 88:14 88:16 95:21 111:1 113:3,5 113:7 114:16 114:19 131:22 135:10 158:18 159:9 161:13 162:22,25 167:12,14 173:2 174:5,7 174:20 179:11 179:13,19 181:24 182:1 187:23 204:14 204:16,22 207:3 209:7 market 104:6 188:23 marketed 197:6 markings 209:13,15 marks 209:16 MAS 204:9 master 181:6 204:19 205:18 206:16 MAS1 181:5,5,5 204:12 match 175:19 matches 173:13 175:14 materials 165:8 166:25 173:16 181:11 187:16 211:3 matter 99:22 194:11 197:18 207:22 219:8 maximum 194:8 MB 85:3</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

mean 89:14 96:4 98:1 102:25 103:2,14 106:8 106:9 122:2 127:18 129:14 130:17 131:9 137:1,22 143:16 155:3 157:25 161:23 168:6 175:9,21 176:7 179:22 189:10 190:10 190:11,21 192:8 199:8,18 199:22 201:24 203:5,6,12 209:12	138:3 memory 154:14 mentioned 194:13 201:4 mere 177:14 MERS 111:4,7 111:16,19,21 112:4,20,24 113:12 114:22 115:11,13,18 115:22 116:5 116:11,14,16 116:18,20,22 116:25 117:7,8 117:12,14 118:2,8,12 120:23,25 121:2,4,4,7,8 121:11,12,14 121:16 122:2,3 122:4,5,10 123:6,7 125:4 126:21 127:3 127:14 129:17 131:7,10,17 136:25 137:25 138:2,9,12,15 138:20 141:8 143:11,17 144:3,15 145:1 145:4,7,14,19 146:12,18 147:5 148:5,10 150:8 151:5,6 151:13 152:16 152:24 153:25 162:4,8 192:16 192:18 199:3,4 199:5 200:2 201:20,21	139:18 mind 172:6 198:18 mindset 197:17 Minnesota 118:19,21 miscellaneous 169:6 missing 162:9 166:3 misunderstood 146:7 mit 102:7,10,11 102:12 171:20 186:6,9 mitigation 102:5 MO 170:3 model 102:6 modification 197:4 modify 109:16 Monday 219:10 money 99:11 165:11 Monica 213:10 month 104:25 170:3,4 187:10 187:13,15 195:7 monthly 170:5 months 169:24 171:5,15 197:7 197:16 mortgage 93:1 95:8,14 101:2 109:11 110:5 111:7,12,24 112:9,19 113:12,21 114:7 115:10 118:16 120:14 120:24 123:20 123:22 126:15 126:17,18,22 127:3 128:10	128:25 129:19 130:9 132:14 134:9,13,16,20 136:5 137:1 139:6,11 143:3 143:12,18 144:5 145:9,11 145:15,20 148:23 149:13 149:15 150:7 151:10 152:16 152:24 153:25 160:17 162:3 180:25 192:12 192:15,20 198:25 199:4 201:12 203:5 205:25 206:1,7 206:10 mortgagee 93:17,22 94:3 94:19 128:15 150:8 201:14 203:1 motion 157:14 166:18 move 110:25 131:21 MSP 177:11,17 177:19 204:10 205:18 multiple 175:7 mumble 144:13	163:9 168:8 177:9,12 185:14 191:22 191:25 192:10 192:13,15,18 199:7,10,17,23 200:1,8,15 201:10,19 202:2 205:6,7 205:8,10,19 207:9,11,14,18 208:2,7,8,9,13 208:16,19,23 209:3,4 212:2 212:7 219:13 NAMED 85:8 names 85:11 177:14 199:9 narrow 196:19 National 98:13 98:21 100:2,19 110:15 123:9 138:11 140:23 141:5 142:1 154:4,11 159:24 162:2 163:10 192:4 192:11 212:2 Nationwide 186:16 near 114:3 necessarily 106:18,19 necessary 219:9 need 131:6 201:15 203:1,1 203:7 209:4 needed 90:3,4 128:15 Neena 85:7 149:12 negative 169:14 negotiated 107:13 negotiating
			N	
			N 87:1 156:22	
			name 90:22 91:15 98:13 99:1 113:18,21 114:3,4 116:1 122:13 123:2,6 123:8,11,12,14 123:14,18,19 124:8,9 132:25 157:1 160:5	

193:3 net 103:4,20,25 network 191:16 193:5 never 101:20 117:21 124:14 124:15 131:17 131:18 133:16 145:1,4 148:15 152:23 154:10 155:11,22 156:4,4 207:13 207:15 new 123:15 140:6,22 141:18 153:18 157:15 159:25 160:11,11 169:9 183:22 184:1 195:11 nine 197:16 nitty-gritty 138:22 NIV 183:22 NOD 209:20 Nods 118:25 nominee 113:22 noncontrollable 197:2,3,3,7 Nope 160:25 normal 147:19 183:10 186:9 195:2 normally 103:11 103:12 Notaries 120:4 notarize 118:19 notarized 119:10,13 notarizes 127:10 Notary 119:11 120:2 127:10 215:13 216:5 216:24 notations	218:10 note 92:25 93:9 93:12 95:7,13 97:2,5 98:5,7 99:6,11,16,19 99:22 100:1 101:10 122:7 123:3,19,21 124:18 129:1,4 129:8,21 130:8 130:24,25 131:1,7,12,18 131:19 134:12 137:11 139:6,6 140:17 141:7 143:12,18 144:4,16 145:4 145:5,20 157:15,19,21 165:17 167:2 180:23 192:25 203:17,20 204:5,6 208:11 212:19 notes 139:14 203:22 216:11 notice 159:20 170:19 175:7 209:8,21,24 219:7 notices 170:20 NOTIFICATI... 87:9 November 119:21 125:20 126:1,11,23 127:17,23 128:1,3,11,18 129:4 130:2,8 133:25 134:8 143:13,19 144:5 150:9 151:23 152:17 173:6,7 178:24 179:18 191:11	201:17 202:19 number 87:12 135:6,6,11,11 142:10,11 159:11,15 168:9 175:14 175:14 177:5 178:25 180:19 204:5 219:9 numbered 216:9 numbers 167:6 168:6,13,15,16 183:1,2,18,18 <hr/> O O 158:19 215:1 215:1 oath 87:5 127:11 127:19 object 147:22 200:7 objected 99:21 101:3 Objection 123:23 objections 153:10 occasion 103:9 occupied 185:14 186:2,3 occurred 134:11 October 163:5 offer 103:4 203:12 office 119:11 186:13 209:5 219:9 officer 111:15 111:19,20 127:14 132:7 145:7 154:4,10 156:15 officers 116:2 offices 117:14 117:17	official 215:8 off-the-record 194:19 oh 88:7 110:23 135:7 151:11 152:9 155:4 186:21 210:14 okay 90:21 91:24 92:1 95:3,21,23 97:17 107:21 107:24 108:20 109:4 111:10 112:8,23 115:15 119:9 121:23 127:8 127:16 128:7 129:6 130:12 130:19,23 131:25 132:16 133:12 135:7 137:9 139:24 142:5,22 143:7 144:6,20,25 145:22 146:6 147:14,17 148:3,25 149:5 149:8 150:5,15 150:15,17 151:11 152:11 154:15 155:4,5 155:6,24 156:16 157:6 158:2,16,25 159:4,13,18 161:6 162:14 162:15,24 163:21 164:16 165:16,25 167:9 168:1 169:12 171:6 172:23 173:2 174:13 175:3 175:10 177:9 187:16 188:14	188:18 191:6 191:21 194:22 196:21 199:5 200:4 207:13 207:23 209:14 211:10,16,19 212:4 old 140:9,25 183:7 once 109:20 113:18 142:10 169:24 187:15 195:1 198:11 ones 105:6 107:12 108:12 162:15 182:17 OneWest 89:23 89:24 93:19 98:22 100:2,16 100:17 107:2 111:11,21 112:12 114:24 114:25 121:6,8 122:13 124:24 138:7,9 141:17 163:6,9 171:9 178:17 193:12 193:18,23 196:9,22 198:15,17 200:24,25 201:6 202:17 202:19 203:24 204:3,6 one's 196:12 open 159:5 operated 138:17 opinion 153:18 155:19 156:13 156:17,23 158:4 160:11 160:23 188:7,8 188:24 189:21 189:24 opposed 93:16
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

107:22 118:9 opposite 197:19 order 104:14 128:16,19 158:23 159:23 160:9 183:25 185:22 187:5,8 188:8,10,21 189:21,23 202:10 214:2 ordered 155:6 181:19 185:1 187:3 188:15 ordering 219:12 orders 187:6,12 organization 138:3 original 118:22 140:17,18 141:24 142:24 150:7 180:23 200:5 201:9 202:10 219:11 originally 202:17 outcome 172:18 outs 138:20 outside 98:6 107:13 119:11 186:10 195:8 196:17 outsource 177:13,17,21 191:9 overlapped 187:12 oversight 196:18 owing 164:2,14 165:4,12 173:18 174:11 178:20 207:7 207:24 208:15 208:22 owned 95:20	104:13 138:17 177:23 178:1,6 owner 93:8,11 99:6,15 120:24 122:7,8 123:3 123:19,20,21 124:17,18,25 131:17 157:15 157:18 182:17 212:18 owners 92:24 95:6 ownership 97:2 137:11 140:16 owns 100:12,13 110:13 157:21 182:17 <hr/> P P 159:9 161:13 164:17 package 192:15 page 87:2,12 94:17 116:1 135:14 137:7 139:19 157:6 173:5 211:22 212:13 217:7 pages 85:17 173:9 209:6 216:9 paid 116:11 122:21 168:22 168:25 170:8 180:9 182:21 182:23 183:21 183:22 184:17 Palm 85:2,19,20 85:24,24 86:9 215:3 216:3 218:4 219:17 219:18 paperwork 121:6 paragraph	89:13,14,15,20 157:7 164:2 165:13 part 100:23 140:10,15 155:1 159:19 173:9 201:3 205:6 participate 91:4 149:19 particular 92:12 113:25 137:4 180:19 184:5 195:6 202:4,7 211:17 particularly 157:20 parties 85:7,9 85:11 216:18 party 193:9 216:19 pass 132:19 passed 141:25 paths 202:12 pause 158:12 pay 173:23,23 173:24 174:22 175:24 176:6 176:13 179:16 180:7 183:24 190:2 210:10 payee 182:18 paying 188:5 200:22 payment 167:18 168:19,19,21 169:8,9,10 171:15,16 172:4,4,15,18 172:18,19,20 172:22 180:6 180:21 197:4 payments 171:10,12 172:1	payoff 173:5,22 175:22 176:16 176:18 210:9 pays 182:20 PCIP 184:22 peers 132:5 pending 169:8 penny 180:5 people 92:20 103:17 208:4 percent 100:24 105:9 188:14 195:7 196:17 203:9,20,22 percentage 180:15,20 perfect 141:20 periods 175:8 permission 89:17 102:2 permitted 160:4 person 90:22 97:4,7,9 104:19 119:7 165:15 175:14 182:20 184:6 185:3 personal 127:22 165:10,14 personally 91:5 91:10,12 119:3 125:6 164:1,19 165:2,8 166:25 167:3 173:19 178:18 181:11 215:5 persons 92:23 95:5 101:8 perspective 102:5,8,9,12 102:13 196:9 phone 85:25 168:15,16 176:17 213:16 physical 126:15	126:17 152:16 152:23 physically 143:11,18 144:4 145:2,5 145:11,15,19 189:15 pick 171:16 180:8 185:2 pictures 189:1 189:18 piece 205:9 place 126:16 127:20 158:7 171:3 172:20 201:13,23 216:14 placed 168:23 plain 130:5,6 plaintiff 85:5 86:2 90:24 122:14 128:14 128:20 134:15 134:17,24 143:12,19 144:5 146:11 146:20 147:3 147:11,12 148:4,9,12,22 150:8 152:17 191:3 plaintiff's 135:8 149:13 150:18 152:18 plan 171:13,16 172:5,15,18,20 197:4 pleading 107:13 136:12 pleadings 124:23 please 88:18 92:23 95:5 99:16 101:1 109:8,14 134:7
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

147:19 148:7 159:17 182:3 210:2 211:9 219:7,9 plus 197:15 point 89:4 98:2 124:22 171:9 172:12 178:8 196:3,3 210:23 Pooling 100:4 109:10,15,18 110:19,19 position 153:8 possession 85:11 150:18 152:19 153:8 possible 198:3 202:1 postpone 172:17 Post-it 92:1 power 89:5 90:8 163:7 211:12 211:25 212:10 212:20 powers 90:7 163:19 predated 166:21 premarked 88:11 prep 133:3 202:11 preparation 118:24 165:3,9 167:1 181:12 187:17 prepared 89:9 120:8 121:11 126:9 135:1,24 136:1 145:21 208:22 preparing 207:17 pres 186:25 187:2 190:20 present 103:5	104:1 157:22 presented 103:3 preservation 186:18 187:2 president 111:11,23,24 112:2,4,16,20 113:19 114:7 114:10 115:17 115:21 116:5 116:13,20,22 118:8 132:8,11 134:23 153:25 160:15,16 162:1 207:20 208:1 presumably 108:1 161:1 pretending 123:21 pretty 155:20 previous 200:13 previously 159:8 price 188:7,8 189:21,24 principal 101:10 101:20,24 102:2,7,15 167:1 169:13 170:8 172:25 173:12 179:1 print 176:18 180:13 183:13 204:19 205:20 printed 173:6 175:11 177:4 printing 120:4 210:25 printout 178:21 181:8 204:9 prints 164:14 165:22 210:17 prior 148:23 195:10	privilege 102:24 105:25 107:18 152:12 153:9 privileged 108:14 150:20 152:20 probably 104:23 104:24,25 105:9 164:7 167:25 192:22 206:23 209:23 210:22 problem 179:24 199:1 problematic 198:20 procedure 92:6 118:14 210:8 210:10,15 proceed 195:11 proceeding 212:1 proceedings 158:13 214:10 proceeds 97:5,7 97:10,21 98:4 98:6,23 99:11 process 91:19 104:3,5,10 118:18 170:12 170:23 171:10 171:11 187:7 195:2,18,21 196:5,24 197:10,18 202:20 210:23 processes 172:8 203:13 Processing 177:22 produce 155:7 155:12,16 produced 150:19,23 151:8 152:3,8	152:19 164:18 166:14 210:4 211:5,12 producing 153:5 product 150:20 152:13,21 153:10 production 99:17 108:7 149:12,14 program 177:10 177:23 178:4 178:11,13 204:10 prohibit 163:11 prohibits 163:8 projected 179:2 promissory 92:25 93:9,12 95:7,13 97:2,5 98:4,7 99:16 99:19,22 101:10 134:12 137:11 prop 186:25 187:2 190:20 proper 120:18 120:24 property 89:15 98:11,13 104:7 104:15 121:15 122:15,20 129:20 139:4 168:16 169:17 169:19 181:13 184:1 185:7,11 185:17,21,23 186:2,9,12,17 186:20 187:2,4 187:10,11,14 187:14 188:22 190:15,17 196:6,8 197:6 proprietary 193:16	protection 199:17 provide 91:10 146:8 149:25 161:5 provided 158:9 159:5,9,22 160:9 161:17 168:2 173:10 175:4,4 188:2 212:3 provider 178:7 provides 88:25 163:20 providing 149:19 provision 89:4 PSA 124:10 163:11 205:14 205:15,16 public 106:2 107:3,15 156:17 157:23 215:13 216:5 216:24 pull 121:12 125:17 190:5 210:17,18 pulled 115:1 167:21 169:2 169:14,15 174:25,25 175:15 191:10 200:15 punch 115:5 purchase 89:23 89:24 purpose 122:3 122:25 123:4 123:17 213:15 purposes 89:16 114:18 183:13 202:24 pursuant 89:22 pursued 161:8
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

put 90:20 98:13 108:10 122:12 126:2 143:8 163:22 172:2 172:15 175:12 178:22 180:18 182:22 190:15 192:10 208:2,7 208:8,11,18 209:4	130:23 133:14 133:14 134:7,7 135:7 137:20 141:11 143:22 147:25 148:1,8 148:20 150:25 152:4 158:3 167:23 196:25 198:19 200:5,5 201:9 202:25 203:17 212:5	134:6 135:1 154:13 155:4 156:25 157:23 168:6 188:14 210:9 213:4 218:6 219:11 reading 89:13 96:13 155:19 reads 179:5,5 ready 158:15 210:16	96:3 110:25 113:9 121:5 131:23 136:12 142:10 156:23 158:20 171:13 207:4 recollection 111:6 115:15 212:6 recommenda... 156:5	reduce 204:5 reduction 101:19 reductions 101:24 102:7 refer 177:19 210:20 reference 211:6 referral 173:10 191:5 195:1 198:10 referred 130:20 144:16 160:19 194:24 202:9 referring 136:16 144:9 166:1 186:23 187:20 191:9
putting 194:17 P's 168:19 P.A 86:8 P.L 86:3 219:3 p.m 85:20,20 158:13,14 214:11 219:10 P10 166:2 179:20 P11 185:5 P12 166:4 187:24 P13 191:6 P14 166:7,8 204:23 P15 207:4 209:7 P16 210:2 P3 161:12 P4 162:5 P8 166:1,2 173:3 P9 166:2 174:21 175:3	questions 91:8 91:14 96:13 105:22,24 132:12 134:13 144:23 149:7 150:14 158:24 213:12,23 quick 139:21 158:10 189:11 quickly 168:5 195:20 196:6 196:23 198:3,8 quite 130:7 156:14 197:19 quote 175:22,22 176:17 quotes 160:13	real 99:6 104:13 123:3,19,20,21 124:17,18,25 129:20 139:21 175:12 realize 199:20 really 100:12 121:10 129:11 143:24 170:6 176:20 183:13 195:15 203:16 Realtor.com 190:15 reason 104:4 105:12 134:8 145:18 146:8 164:17 187:12 195:2 196:1 198:19 199:5 199:15 200:18 reasonable 126:10 154:18 219:11 reasons 201:25 recall 105:11 receive 126:21 received 125:20 125:24 155:15 170:6 receiver 140:9 recipient 120:14 recognizable 135:5 recognize 95:24	recollection 111:6 115:15 212:6 recommenda... 156:5 reconciled 188:10,16,19 188:21 189:2,4 189:23,24 190:7 reconciliation 189:5 reconstituted 100:5 record 104:12 106:20 107:3 107:15 115:2 122:8 139:2 144:19 149:11 156:17 166:1 169:3 175:3 177:22 198:18 203:10 209:1 213:6 recorded 141:8 168:22 195:10 195:14 211:17 recording 140:14 records 106:2 120:23 121:16 121:21 125:4 141:3 145:14 146:18 148:10 163:23 164:25 167:17 recovery 97:6 97:18,23,25 98:5	reduce 204:5 reduction 101:19 reductions 101:24 102:7 refer 177:19 210:20 reference 211:6 referral 173:10 191:5 195:1 198:10 referred 130:20 144:16 160:19 194:24 202:9 referring 136:16 144:9 166:1 186:23 187:20 191:9 refers 144:15 reflect 161:21 reflects 141:23 refresh 111:6 115:15 154:14 212:6 refusing 108:9 144:3 regarding 149:13,15 165:11 regardless 123:2 130:24,24 registered 141:17 registration 111:25 112:9 112:19 113:22 114:8 115:10 139:25 160:17 162:3 Registrations 111:13 regs 124:10 reimburse 200:24 reinstatement
Q	R			
question 89:17 90:15,21 91:17 92:23 93:21 94:16,18 95:4 97:11,12,14 98:3 99:21 101:4 106:25 107:9,10 122:12,23 123:24 124:2 125:16 130:18	R 87:13 88:11 88:12,13,17 215:1 216:1 218:1 rarely 169:7 rate 165:17 168:10 169:10 175:25 176:20 206:9 raw 180:8 reach 186:8 read 87:9 91:14 91:17 97:16 115:2 129:17 131:3,14 134:6			

175:22	112:15,20	146:19 149:1,3	107:16,23	rush 198:24
reject 209:3	180:10	149:10,14	109:21 110:3	<hr/>
related 108:8	represented	150:17,25	110:15,21	S
156:20	111:23	152:3,18 156:3	111:13,14	S 87:11,14 113:3
relates 156:14	representing	159:23 160:9	112:13 114:4,5	113:4,8
relationship	103:17 112:3	161:17,24	115:17 116:11	sale 89:21 98:23
193:7 207:19	114:6	responses 136:1	117:3 120:7	104:15 170:17
208:20	request 99:17	142:25 149:20	124:19 125:5	186:2
relationships	135:9 142:20	responsible	127:24 128:24	sales 190:17
193:25	142:24 143:10	199:12	133:22 134:22	206:21
relative 216:18	143:23 149:12	responsive	138:16 139:9	Sansburys 86:8
reliable 190:12	149:14 151:18	151:25 153:1	139:12 140:5	savings 112:10
relying 90:18	151:18 155:12	162:7 164:5	147:15 151:24	139:13
REMARKS	159:11 160:20	172:23 175:5	152:1,25 153:3	saw 133:7,16
217:7	175:6	restart 171:18	155:3 156:18	153:15 181:14
remember 94:9	requested	restate 122:23	157:2,3,11,17	saying 92:8
94:22,25	150:17 152:18	restrict 107:11	157:20 158:11	100:9 114:10
123:13 149:21	156:4 216:9	109:16 169:20	161:2 164:21	124:24 131:1
149:22 154:16	requests 142:23	restricted	165:18 166:2	147:5 156:13
154:19	143:3 144:11	169:18,21	167:7 169:1,22	158:4 171:4
render 183:24	requirement	restriction	173:23 176:14	175:13 177:20
REO 98:24	97:6	212:6	179:3 185:15	183:20 208:21
104:6,6,11	requires 92:3,5	result 154:21	185:18,19	210:16
repay 171:13	197:6	198:13 199:9	188:17 192:22	says 89:20 90:2
repeated 183:19	rerecord 139:10	resume 200:12	193:13,15	92:1 94:21
repeating	RES 169:20	resuming	198:15,16	110:14 112:6,8
200:10	researching	158:14	205:11,25	113:18,21
rephrase 124:4	100:6 176:23	retroactively	206:19 211:14	117:2 119:17
148:8	residential	128:19	212:15,17,25	125:19 128:9
replicated 122:6	168:11	return 219:13	213:19	128:25 129:6
report 116:20	Resolution	review 119:4	rights 139:22	129:17,22
117:5,8 151:6	114:21,23	164:19 167:3	140:2 141:9,10	135:16 137:10
151:13 185:14	resolved 115:6,7	197:4,5 216:8	Rodgers 85:23	140:5 146:11
216:7	respect 108:11	reviewed 92:8	215:12 216:4	147:2 153:24
REPORTED	131:18 134:12	165:8 166:25	216:23 217:5	154:3 155:9
85:22	145:8 164:18	172:24,25	219:16	156:17 157:9
Reporter 87:6	166:15	173:17 178:18	Roger 132:4,16	168:9 169:23
144:11 214:2	respond 105:23	181:12 187:16	208:12	170:19 173:20
216:4 217:5	133:11 142:21	191:2	Roger's 209:2	173:23,24
Reporting 85:23	responding	reviewing	rogs 207:21	175:7,18 177:4
represent 96:12	143:2	155:14	room 180:2	179:6 180:14
114:1 133:9	response 92:5	right 90:14 94:2	run 139:20	180:19 184:1
142:19 151:7	135:9 136:13	97:24 98:14,22	196:20	186:22 188:14
193:18	136:22 137:8	99:12 101:24	running 182:22	189:5 191:8
representation	140:15 143:13	102:3 106:3	run-on 129:16	200:1 210:9

Schack 153:18 154:3,21 159:22 160:9 160:24,25 161:3	secretary 115:18 117:3,5 118:9	select 193:10	settle 101:9 102:11 103:6	sign 87:9 88:20 88:21 89:1,5,8 90:2 91:15,18 91:24,25 92:1 94:7 111:19,21 112:2 115:17 116:7 118:10 118:19 119:7 132:20,23 162:1 198:22 208:4 209:2 211:14 213:5 219:9,11,13
Schack's 154:12 155:19	section 169:1,22	self-dealing 154:22	settled 103:9 105:16,20 156:8 201:5,5	signature 92:15 112:5,18 113:16 132:19 133:3 142:14 202:18 219:8 219:13,20
schedule 195:23 219:10	secured 129:8 129:21	send 161:3 170:20,21	settlement 101:16 102:9 102:16 103:4 103:21,22 104:4,9,19 105:12 107:19 107:24 108:1	signed 90:4 93:8 93:18 94:4,19 94:20 96:7,9 100:10 111:7 111:10,22,22 112:1,21 113:14 114:9 115:21,21 119:10 132:10 132:14,22 135:17,24 136:5 153:24 164:19 166:20 207:9
Schack's 154:12 155:19	securitized 109:9,11 110:6 110:18 212:19	sending 160:25	settlements 105:3 108:11	signing 88:20 91:3 94:9 100:11 111:18 111:20 112:23 114:22 115:16 118:2 119:7 127:14 132:17 145:7 202:14
schedule 195:23 219:10	Security 168:8	sends 172:19 176:25	shaking 119:1	similar 118:23 120:4 181:5 211:11
scheduled 170:17 172:17 213:9	see 96:4,15,23 101:11 104:19 108:15 119:20 125:3 128:25 131:6 132:12 133:15,19 137:10 140:2 140:22 141:7,9 141:14 142:14 142:23 143:5,9 143:13 148:17 149:1 150:21 157:1,7,24 161:20 163:13 164:12 165:19 166:2,14 169:7 173:12,21 175:7,19 176:12 178:22 181:7 184:14 184:24,24 185:1 186:22 189:25 191:10 207:15,16 209:7,12 211:20 212:15 214:4	sense 104:8 116:6 132:24 141:20	share 103:14	signed 90:4 93:8 93:18 94:4,19 94:20 96:7,9 100:10 111:7 111:10,22,22 112:1,21 113:14 114:9 115:21,21 119:10 132:10 132:14,22 135:17,24 136:5 153:24 164:19 166:20 207:9
score 195:15	see 96:4,15,23 101:11 104:19 108:15 119:20 125:3 128:25 131:6 132:12 133:15,19 137:10 140:2 140:22 141:7,9 141:14 142:14 142:23 143:5,9 143:13 148:17 149:1 150:21 157:1,7,24 161:20 163:13 164:12 165:19 166:2,14 169:7 173:12,21 175:7,19 176:12 178:22 181:7 184:14 184:24,24 185:1 186:22 189:25 191:10 207:15,16 209:7,12 211:20 212:15 214:4	sent 161:6 164:6 202:17,18	sheet 87:7 217:1 218:10	signing 88:20 91:3 94:9 100:11 111:18 111:20 112:23 114:22 115:16 118:2 119:7 127:14 132:17 145:7 202:14
scorecards 193:25 194:13 194:14	Security 168:8	sentence 129:16 130:1,7	shift 158:10	signed 90:4 93:8 93:18 94:4,19 94:20 96:7,9 100:10 111:7 111:10,22,22 112:1,21 113:14 114:9 115:21,21 119:10 132:10 132:14,22 135:17,24 136:5 153:24 164:19 166:20 207:9
scored 196:23	see 96:4,15,23 101:11 104:19 108:15 119:20 125:3 128:25 131:6 132:12 133:15,19 137:10 140:2 140:22 141:7,9 141:14 142:14 142:23 143:5,9 143:13 148:17 149:1 150:21 157:1,7,24 161:20 163:13 164:12 165:19 166:2,14 169:7 173:12,21 175:7,19 176:12 178:22 181:7 184:14 184:24,24 185:1 186:22 189:25 191:10 207:15,16 209:7,12 211:20 212:15 214:4	seriously 106:13 106:15	ships 118:20	signing 88:20 91:3 94:9 100:11 111:18 111:20 112:23 114:22 115:16 118:2 119:7 127:14 132:17 145:7 202:14
scoring 195:20	seen 96:1,18 124:15 131:25 132:2 133:5 136:8,10,19 137:4 142:6,8 149:16 207:13 209:10,14	serve 142:2	short 187:13	similar 118:23 120:4 181:5 211:11
scratch 128:8	sees 187:11	served 135:15 135:16	shortage 168:20	simply 122:12
screen 164:14 165:22 167:5 167:16,19,22 167:24 173:20 174:22 176:5 176:12,19 179:16,22 180:2,3,14,18 181:2 183:7,13 204:19 205:20 210:17		service 118:6 171:20 190:20 193:20 200:17	shortening 213:15	
screens 168:7 173:22 176:6 176:12 177:2 179:3 182:14 210:20,25		servicer 124:25 139:1 141:18 142:2 146:21 147:6 196:14 200:16 201:1 204:7 211:25	shot 167:16,19 167:22	
seal 91:16,22 215:8		servicers 198:17	shots 167:24	
second 104:24 110:12 116:1 160:23,24 181:6 182:12 188:16 213:8 213:11		services 177:22 178:7 183:24 184:3 185:9 191:4	show 121:16 145:15 161:4 164:10 180:17 181:2 184:25 204:6 207:3	
secretaries 115:12 118:3		servicing 89:22 95:18,19 100:4 109:10,15,19 110:19,20 124:12 137:25 141:9 157:14	showed 156:24	
		set 89:1 216:14 216:16	showing 140:17	
			shown 124:20 212:23	
			shows 114:21 136:25 167:17 168:21 174:10 181:17 182:5 204:20	
			sic 121:18	
			side 108:2,16 197:25	

158:3 188:12 simultaneously 129:24 202:8 203:14 sitting 92:10 100:9 109:3 146:7 152:2 six 109:7 143:9 197:6 skip 109:17 slight 133:15 Slip 160:11 snapshot 170:5 Social 168:8 software 178:2 Solutions 177:13,21 178:1 183:25 somebody 182:8 186:14 209:12 someone's 202:9 202:10 Something's 171:22 soon 119:13 172:8 198:12 210:20 sooner 187:5 sorry 93:20 95:4 110:23 116:10 132:6 138:20 143:7 162:5 199:22 207:25 210:18 sort 91:25 107:22 119:18 172:1 183:6 sounds 126:10 138:16 139:9 139:12 154:18 184:4 space 169:20 Spanolios 90:25 135:18,20 142:15 153:5,8	153:11 speak 200:9 speaking 198:14 specialist 91:7 specialists 91:17 specific 91:8 163:23 181:7 213:14,21 specifically 98:10 100:8 163:19 169:18 197:11 212:3 specificity 99:17 speculate 146:6 speed 142:19 spend 104:6 spoke 155:13 202:13 SPOUSES 85:10 ss 215:2 216:2 stab 159:10 stack 132:20 159:6 staff 118:18 167:4,5 173:20 177:8 stage 101:21 stand 108:22,23 109:1 170:1 171:6 182:7,11 182:19 184:16 205:4,22 206:12,22 standard 196:12 standing 109:4 stands 168:11 169:3,20 183:15,22 190:25 206:25 209:20 start 102:8 159:14,19 200:1 202:2 started 94:12	starting 182:11 starts 98:19 130:2 state 107:4 109:14 196:2 197:10,12 198:11,11 215:2,13 216:2 216:5,24 218:3 statement 137:18 165:9 165:10 166:11 167:1 170:5,6 173:5,17 178:19 181:12 187:17 191:3 statements 99:18 170:21 218:8 states 138:15 172:7 195:9 state's 195:25 stays 97:19 stenographic 216:11 stenographica... 216:7 step 198:13 steps 120:12,16 sticky 91:23,24 92:7,11 stipulated 171:13 stipulation 213:6,24 stipulations 171:3 stop 170:12,13 170:16,19,23 Stotts 132:4,16 strange 187:12 sub 161:13 subject 109:9,17 134:12 143:12 143:18 144:4	145:20 204:10 subpoena 161:18 substitutions 92:2 sub-screen 206:16 successful 98:12 sue 191:22,25 sufficient 99:16 suing 163:9 suit 212:1 Suite 85:24 86:4 86:8 219:3,17 sums 165:11 supposed 150:10 174:11 183:2 Supreme 159:25 160:12 sure 94:17,24 100:3 101:14 107:25 116:4 119:6 127:5 162:11 163:12 164:24 171:1,2 185:24,25 186:12 187:6,9 200:6 203:3 207:15 210:8 213:2 surprisingly 140:25 suspect 175:8,19 suspense 169:16 swear 127:8,21 swearing 127:16 127:18,20 sworn 124:16,16 215:6 system 121:8,12 132:18 139:3 146:12 147:5 148:5,10 168:14 175:11	175:13,20,25 176:6,24 177:3 177:18,19,22 178:1 179:22 179:23,25 181:17 183:23 186:24 193:16 198:4,6 205:6 206:20 210:21 Systems 111:13 111:25 112:9 112:19 113:22 114:8 115:10 160:17 162:4 <hr/> T T 87:11,14 114:14,15,19 215:1,1,1 216:1,1 218:1 218:1 table 197:22 198:1 tagged 206:21 take 104:9,15 106:13,13,15 117:21 118:14 120:12 122:15 122:20 125:7 126:16 127:11 127:20 133:4 136:7 137:7 139:18,21,21 142:5,18 144:23 156:22 158:1 162:5 168:5 173:2 176:7 185:5 194:21 195:25 196:1 210:2 213:16,20 219:7 taken 159:10 214:2 216:13 takes 198:12
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<p>talk 98:8 103:18 105:14,19 106:10 159:8 163:19 talked 160:1 talking 98:2 102:8 134:1 137:24 165:23 172:6,14 190:18 193:12 203:24 talks 89:14 Tampa 86:5 219:4 taxes 168:19,20 168:24 169:23 170:8 technology 193:8,15 tecum 159:19 161:18 175:6 200:12 209:8 tell 114:19 124:14 144:2 144:15 162:6 176:24 177:1 182:10 184:25 186:25 189:8 190:3 200:13 202:15,16 203:19 208:3 209:4 telling 110:9 158:23 198:1 198:18 tells 110:13 170:10,13,23 186:21 191:21 192:3,24 205:24 temporary 172:1 ten 171:15 185:25 194:24 195:5,5 198:10</p>	<p>TENANT 85:10 85:10,10,11 term 176:4 terminology 209:24 terms 100:3 107:19 108:1 108:15 109:15 131:11 test 131:5 testified 101:18 156:10 157:13 testimony 87:3 88:25 97:20 101:23 112:18 152:22 156:13 156:18,19 157:16,17,21 158:5 Thank 88:3 113:1 124:3 128:5 Theoretically 137:19 theory 100:7 thing 141:16 145:8 151:6,8 155:4 170:14 180:6 203:12 207:25 211:8 things 99:3 124:16 142:19 147:20 158:1 169:6 170:23 171:24 172:9 188:5,6 196:20 198:20 203:14 211:24 think 94:11,11 102:23 103:18 104:22 105:14 105:14,19 119:22 121:16 121:19 122:9 129:17 130:13</p>	<p>139:19 144:2 144:18,20 145:1 149:18 149:22 152:9 152:10,22 164:16,17 166:21 177:11 177:25 180:13 181:14 182:12 182:20,25 184:13 198:19 202:3 203:13 203:18 205:5 206:6,13 209:14 211:8 213:3 thinking 137:25 209:23 third-party 118:5 177:23 178:6 Thomas 86:7 219:22 thought 110:8 130:17 167:23 199:21 three 155:8 159:21 160:13 162:2,15 163:1 202:12 206:1 threshold 187:9 tied 200:15 TILA 105:21 time 93:17,24 94:3,18 96:5 107:3 127:3 129:7,7 132:10 140:1 148:25 155:13 156:24 157:22 166:18 166:19 168:17 169:2,13,15,24 171:5,15 172:7 172:12 173:10 175:12 177:25</p>	<p>182:14 191:10 191:11 193:2 196:11,13,14 196:17,17 197:8 201:14 201:23 202:13 205:14 210:22 210:24 216:14 219:8,11 times 102:24 103:2 188:12 timing 201:11 title 98:10,12,25 118:12 129:19 143:2,4 184:4 192:3,8 today 92:10 93:14 100:10 108:24 109:1 134:4 146:8 148:2 151:2 152:23 159:2 160:21 164:5 181:9 196:18 196:20 203:21 211:1 213:8 told 124:15 151:21 155:13 196:7 tone 149:6 top 119:17 125:19,23 128:9,10 159:12 168:7 173:24 177:7 191:8 205:18 211:22 total 102:17 103:11 168:21 210:9 track 122:3 138:24 139:3 tracking 125:4 141:8 151:6,6 151:13</p>	<p>traditional 135:11 training 109:25 TRAN 182:24 trans 183:1 transaction 183:1,16,17 184:8 185:3 transactions 163:25 165:1 168:21 transcript 214:2 216:8 219:22 transcription 85:23 216:11 transfer 89:22 99:4 126:15,17 127:2,3 131:18 134:12 136:25 138:24 139:3 139:14,22 140:1,16,17 141:3 143:11 143:18 144:4 145:5,11,20 150:7 151:22 152:16,23 192:14 transferred 98:9 129:1,4,12,14 129:18 130:9 130:25 131:2 139:7 145:2,16 transferring 89:15 126:21 131:11 transfers 137:10 141:7 transmits 191:18 transmittal 110:12,13 191:5 192:15 transmitted 168:3</p>
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<p>treat 171:23 trick 137:20 141:11 175:20 tried 175:20 TRN 183:15 true 91:13 99:25 100:6,8 101:13 119:16 123:9 127:9,25 128:7 128:14,18 129:3 135:23 145:3,6 154:7 154:9 179:17 203:22 209:25 216:10 218:8 truly 219:14 trust 98:14,22 100:2,19 109:8 110:15,20 123:9 138:11 140:23 141:5 142:1 154:4,11 159:24 162:2 163:10,13 192:4,11 205:8 205:9 212:2,17 trustee 109:10 110:18 140:23 192:6 trustees 92:3 trusts 163:14 212:19 truth 99:22 110:9 try 124:4 132:21 169:5,7 196:19 197:21 trying 107:17 133:3 176:2,15 176:17 186:8 188:11,11 202:9,10 turn 166:1 209:6 212:13 two 90:2 103:16</p>	<p>104:25 141:3,4 143:8 154:22 179:3 197:15 209:1 two-page 115:25 type 176:21 179:3 180:4 184:14,25 185:21 205:22 types 103:16 T-I-L-A 105:21</p> <hr/> <p style="text-align: center;">U</p> <p>U 87:15 162:20 162:21,25 ultimately 97:9 180:22 Um-um 130:3 157:8 166:13 168:12 170:4 uncontested 166:12,20 195:3 uncontrollable 197:13 underneath 205:13 undersigned 90:24,25 215:4 understand 107:17 124:5,6 129:13 130:16 138:21,22 145:24,24 148:19 149:6 189:20 198:23 200:6 understanding 89:7 90:17 98:3 101:22 112:1,21 114:9 114:11 137:23 138:2 141:23 200:10 understands</p>	<p>101:15 United 138:15 162:3,13 unknown 85:7,9 185:15 updated 161:21 upload 210:21 uploaded 118:17 167:24 uploads 118:21 upset 186:11 use 169:5,7 178:16 179:23 183:24 184:10 190:12,22 193:8,15 206:14 213:25 user 176:9 178:15,17 183:10,20 184:5 USR 184:4 usually 91:8 194:7 199:16</p> <hr/> <p style="text-align: center;">V</p> <p>V 87:15 167:11 167:14 vacation 208:25 valid 174:18 value 103:5,10 104:1 125:19 125:24 126:21 127:2 188:10 188:13,16,19 188:20,20,22 189:2,4,14,23 189:24 190:4,5 190:7,9,16 valued 189:6 variance 188:13 vendor 177:13 177:18,21,24 178:6 191:9 verify 167:6</p>	<p>versa 199:22 version 209:10 209:12 211:20 versus 96:21 vest 123:14 192:3,8 vice 111:11,22 111:24 112:2,4 112:16,20 113:19 114:7 114:10 115:17 115:21 116:5 116:13 118:8 132:8,10 134:23 153:25 160:15,16 162:1 199:22 207:20,25 vice-presidents 115:12 118:2 view 157:20 viewer 170:10 viewing 183:11 violation 105:21 virtue 94:4,20 vitae 161:11,15 VOLUME 85:16 vote 117:11 vs 85:6 159:24 160:10,18 213:10 217:2 219:5</p> <hr/> <p style="text-align: center;">W</p> <p>W 87:16 174:4,8 Wait 145:22 waiting 201:22 waive 219:8,12 219:20 waiving 213:19 want 92:18,19 94:16,23 95:21 103:24 108:6,8 122:19,21</p>	<p>125:18 137:7 137:20 139:20 141:13 155:20 158:1 181:7 186:5 187:4,7 190:2 196:8 197:23 199:16 200:6,15,15 202:24 213:4,5 214:3,4 wanted 154:21 189:25 211:22 wants 103:24 161:5 warn 171:19 wasn't 107:9 145:21 146:2 164:9 166:16 way 86:8 96:8 106:16 108:10 147:21,22,25 149:19 160:4 167:17 171:19 177:25 179:4 189:7 195:16 202:3 214:4 wearing 154:22 web-based 180:4 week 128:11 130:22 167:20 201:22 weeks 140:22 141:3,4 weighing 104:3 went 96:16 141:24 145:14 146:18 203:4,5 weren't 159:6 West 85:20,24 86:9 219:18 we'll 121:21 163:18,22 164:23 165:25 171:16 190:5</p>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

213:24 we're 88:10 94:17 98:1 106:15 110:11 115:24 124:25 134:4 137:24 147:6 159:8 162:9 164:24 166:19 171:14 172:5,14 178:15 186:8 188:5 197:19 213:19 we've 96:13 124:15 134:1 whereof 119:18 Wholesale 113:23 wish 219:12 withheld 152:12 153:9 witness 88:2,5 89:13 94:7,11 94:25 100:23 101:16 103:1 103:13,20 104:13 106:9 107:7 108:20 115:7 119:18 122:19 124:1,7 126:4,25 129:6 129:13 130:15 141:11,14 144:9,20 146:1 146:15,23 148:20 150:15 151:11 152:6 158:16 194:17 194:23 202:7 215:8 217:3 won 203:11 wonder 161:2 word 115:4 116:6 176:8 194:1 214:5	words 89:24 211:23 work 150:20 152:13,21 153:9 182:14 184:12,14 190:3 197:21 200:10 worked 200:21 working 161:20 175:12 177:2 203:2 works 165:15 195:16 workstation 176:16 179:17 182:4 206:17 workstations 182:16 world 111:24 114:6 170:24 wouldn't 94:13 98:4 151:25 183:11 193:1 207:16 write 90:12 101:10 102:14 130:11 158:4 write-down 102:3 written 147:21 147:22 156:12 165:8 166:25 209:22 wrong 109:12 109:20 152:22 wrote 156:16 178:10 209:23 W/O 206:2	<hr/> Y <hr/> Y 87:17 181:23 182:1 187:21 yeah 100:23 108:4 109:8 131:13 143:23 146:3,24 147:14,15 150:13 157:4 166:21 170:6 199:4 211:20 212:15 years 104:25 155:8 159:21 160:14 177:3 197:15 200:11 200:14 209:1 year-to-date 170:8,8,9 York 153:19 159:25 160:11 160:11 195:12	<hr/> Z <hr/> Z 87:17 204:13 204:17 ZACKS 86:7	<hr/> \$ <hr/> \$145 187:18 \$253.44 178:20 \$33 181:13 \$399,095.97 167:2	<hr/> # <hr/> #1 85:10 #2 85:10 #3 85:10	<hr/> 0 <hr/> 037322XXXX 85:3	<hr/> 1 <hr/> 1 89:14,20 90:21 159:20 160:20 170:12,13 173:24 216:9 1st 140:21 168:18 1/22/10 215:13 216:24 10 148:22 178:18 100 100:24 195:7 104 86:8 11 181:11 11/20 119:21 113 87:14 114 87:14 12 142:23,24 169:24 187:16 12th 121:18 135:17 12/2 119:19,24 120 195:25 196:1 13 191:2 205:22 13th 173:7 14 204:9 14th 125:20 126:1,11,23 127:17,23 128:11,18 129:4 130:2,8 133:25 134:8 143:13,19 144:5 150:9 151:23 152:17 178:24 179:18 15th 202:19 16 219:1 16th 215:8 216:22 16,088 176:20 16,228.30 176:19 162 87:15	1655 85:19,24 219:17 167 87:15 174 87:16 179 87:16 18 177:3 200:14 18th 140:2,19 174:24 185:12 181 87:17 190 189:5 1962 182:8 1975 86:8
							<hr/> 2 <hr/> 2 89:13,15 95:4 137:8 140:15 150:5 151:25 160:8 164:2 211:25 2nd 120:6 201:21 2/6/09 160:12 20 105:1,7 187:8 196:17 20th 119:21 2006 140:2,19 2006-AR4 205:11 212:14 2008 85:3 119:20 120:6 121:18 125:20 126:2,11,23 127:17,23 128:1,3,11,19 129:4 130:2,8 133:25 134:9 143:13,19 144:5 150:9 151:23 152:17 159:23 163:4,5 168:18 173:7 178:24 179:18 201:19,22 2009 85:19 135:17 160:10	

160:11 163:6 169:10 174:13 174:18,24 175:1 185:12 215:6,9 216:22 217:4 219:1,7 204 87:17 21st 128:1,3 201:17 215 87:5 216 87:6 217 87:7 218 87:8 219 85:17 87:9 22nd 163:4 220 216:10 24 188:14 250 189:4 25981-07 159:25 29th 141:17	4:15 158:14 4:30 219:10 <hr/> 5 5 101:1 157:6 163:23 164:18 209:22 5th 156:2 50 85:3 203:18 203:20,22 500 85:24 219:17 50186 160:11 561.682.0905 85:25 219:18	174:18 215:6 219:7 90 105:9 9119 86:4 219:3 99 203:9
<hr/> 3 3 92:22 133:14 133:14 152:15 161:10,13,18 165:13 170:16 3:14 85:20 30 187:5 30-day 187:9 300 86:4 219:3 31st 159:23 33401 85:24 219:18 33411 86:9 33634 86:5 219:4	<hr/> 6 6 101:8 143:7 165:6,16 6th 160:10 163:6 6:45 85:20 214:11 60 175:24 631 184:8 665 206:24 212:15	
<hr/> 4 4 85:11 87:4,13 99:14 161:25 162:5,7 173:23 173:23 174:22 176:13 179:16 210:10 211:23 4:01 158:13	<hr/> 7 7 109:8 166:11 753 206:22 <hr/> 8 8 96:23 109:14 166:23 172:23 212:13 8th 175:1,11 8/13/08 167:25 85 85:17 88 87:13	
	<hr/> 9 9 85:19 146:11 173:16 217:4 219:10 9th 163:5 174:13	