[DonorName] [Address] [Cisty, ST Zip]

Thank you for your recent gift of stock to Tulane University documented below. Contributions to Tulane University, a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code, are deductible to the extent that they exceed the value of the goods and services Tulane provides in return. Unless noted below, no goods or services were provided in exchange for this donation.

For internal gift crediting purposes only, and in accordance with IRS regulations, Tulane University calculates the fair market value of stock gifts based on the average value per share on the date received. Please consult your advisor about how the tax rules apply to your contribution. Our tax ID # is 72-0423889.

Description of Gift: # of shares of [Securities type]

Received on: [Date of Transfer]

Recognition Value: [\$ Gift amount] {based on the average per share value of [par \$ amount]}

Purpose: [Purpose]