

Security Agreement Provision for Promissory Note

[Here are some examples of the kind of language to include in the security agreement provision.]

[If a vehicle is security, use this language:]

Borrower agrees that until the principal and interest owed under this note are paid in full, the note is secured by the following security agreement:

Security agreement signed by: _____ *[name of owner]* on:

_____ *[date signed]* which gives title to:

_____ *[date, make, model, and VIN of vehicle]*.

[If other valuable personal property is security, use this language:]

Borrower agrees that until the principal and interest owed under this note are paid in full, the note is secured by the following security agreement:

Security agreement signed by: _____ *[name of owner]*

on: _____ *[date signed]*, which gives a security interest in:

_____ *[description of the personal property used as collateral]*.