

MAX LIFE INSURANCE CO. LTD

HUF : ADDENDUM A TO LIFE INSURANCE PROPOSAL WHERE PROPOSER IS THE LIFE TO BE INSURED

(BEING A MEMBER/COPARCENER OF A HINDU UNDIVIDED FAMILY ("HUF"))

Proposal Number : _____

IMPORTANT:

The terms and conditions and important notes as contained in the Proposal Form to which this is the Addendum, apply to the Addendum.

(Mr./Miss/Mrs.): _____

1. Full Name of Proposer	(First Name)	(Middle Name(s))	(Surname)
2. Please state the name and Age of the present coparceners /members in the HUF.	Name	Age	
	_____	_____	
	_____	_____	
	_____	_____	
	_____	_____	

Premiums under this policy will be paid out of HUF Fund ☐ Yes

DECLARATION BY THE KARTA

This Policy is proposed for the benefit of HUF so as to form a part of HUF Fund. Therefore premiums under the Policy will be paid out of HUF Fund and claims/proceeds of the Policy will also form part of the HUF Fund. The Policy will belong to HUF and in consequence the Life Insured will not be entitled to make an assignment or nomination under the Policy nor will be entitled to draw any loan there under or surrender the same except for the benefit of HUF.

Notwithstanding anything stated hereinabove, in the event only of dissolution of HUF during the life of the Policy, the Policy will be surrendered for its then surrender value or assigned as the case may be, on **Max Life Insurance Company Limited** ("the Company") being provided appropriate consents from both the Karta and the Life Insured.

The Company shall not be liable for any disputes/claims relating to HUF.
KARTA's reasons for allowing Life Insured to take a Policy on his/her life against other coparcener(s)/member(s) of HUF:

Signed at _____ on _____, _____, 20__
Name of the Karta & HUF : _____
Address of the Karta & HUF : _____
Name of the Witness : _____
Signature of the Witness : _____
Address of the Witness : _____

In case the Karta is illiterate, his left thumb impression should be attested by a person of standing unconnected with the Company but whose identity can easily be established and this declaration should be made by him/her.

Declaration by the person filling the form.

Declarant's name and address

Name : _____

Address : _____

PIN : _____

I hereby declare that I have fully explained the contents of this Declaration/Addendum to the Karta in the language understood by the Karta and that the Karta has affixed his left thumb impression to this Addendum to the Proposal after fully understanding the contents thereof.

Signature

Declaration to be made by a person of standing unconnected with the Company but whose identity can easily be established to the effect that the statements and declarations made hereinabove have been explained to the Karta in vernacular language understood by him and that the signature of the Karta has been appended after fully understanding the same.

Declaration by the person filling the form and attesting the correctness and completeness.

Declarant's name and address

Name : _____

Address : _____

PIN : _____

I hereby declare that I have fully explained the contents of this Declaration/Addendum to the Karta in the language understood by the Karta and that the Karta/I has/have truthfully recorded the answers given by the Karta.

Signature

Signed at _____ on _____, _____, 20__.

Signature of the Proposer : _____

Name of the Proposer : _____

Signature of the Witness : _____

Name of the Witness : _____

Address of the Witness : _____

In case the Proposer (Coparcener/member) is illiterate, his/her left thumb impression should be attested by a person of standing unconnected with the Company but whose identity can easily be established and this declaration should be made by him/her.

Declaration by the person filling the form.

Declarant's name and address

Name : _____

Address : _____

PIN : _____

I hereby declare that I have fully explained the contents of this Addendum to the Proposal to the Proposer in the language understood by the Proposer and that the Proposer has affixed his/her left thumb impression to this Addendum to the Proposal after fully understanding the contents thereof

Signature

Declaration to be made by a person of standing unconnected with the Company but whose identity can easily be established to the effect that the statements and declarations made hereinabove have been explained to the Proposer in vernacular language understood by him/her and that the signature of the Proposer has been appended after fully understanding the same

Declaration by the person filling the form and attesting the correctness and completeness.

Declarant's name and address

Name _____

Address _____

PIN _____

I hereby declare that I have fully explained the contents of this Addendum to the Proposal to the Proposer in the language understood by the Proposer and that the Proposer/I has/have truthfully recorded the answers given by the Proposer.

Signature

Max Life Insurance - AS_07062012_VER1.2