

# The Weekend Property and Construction News

Published on behalf of

Weekend 21 / 22 March 2009

**Circulation : exceeds 4,750 subscribers**

The Association of South African  
Quantity Surveyors

Property and Construction related articles featured on the Internet during the past week brought to you by [ASAQS](#).

Editor: Bert van den Heever

News specific to the quantity surveying profession is reflected at the bottom of this newsletter. Click on the blue headline if you wish to read the full article on the Internet.

Past issues of this newsletter can be found at [http://www.asaqs.co.za/news/property\\_news.html](http://www.asaqs.co.za/news/property_news.html)

## INDEX

- [Quantity Surveying News](#)
- [Construction and Development News](#)
- [Retail Roundup](#)
- [Newsflashes for Architects](#)
- [Project Management News](#)
- [Engineering News](#)
- [News for Estate Agents and Home Owners](#)
- [Latest property news](#)
- [Business Incentives](#)
- [News from Africa](#)
- [Mining News](#)
- [The Agent's tool kit](#)
- [Building Terms](#)
- [Weekly Economic Indicators](#)
- [Key Economic Indicators](#)
- [Free Contracts](#)
- [Tailpiece](#)

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## ASAQS NEWS

### ANNEXURE B OF PROCSA CLIENT/CONSULTANT AGREEMENT REVISED

Annexure B, setting out the quantity surveying services has been revised and is published in MsWord format to facilitate completion of the annexure. Both the agreement and the new annexure are available under the New Documents section of the [CUG](#).

Please note that this agreement is due for revision and a new version is expected in April 2009.

### SKILLS MODULES TO REPLACE COUNCIL EXAMS

Starting on **1 January 2013**, all NEW Candidates who apply for registration - on or after 1 January 2013 - in terms of the Quantity Surveying Profession Act 2000 (Act No 49 of 2000) will be admitted to Interviews for Assessment of their Professional Competence only if they produce certificates to prove that they have successfully completed all the prescribed SACQSP Professional Skills Modules during their post-qualification terms as employed, supervised, mentored, Candidates.

Visit the [SACQSP website](#) to find out more.

### TURN OFF THE LIGHTS ON 28 MARCH 2009 @ 8H30 PM

WWF South Africa is planning an exciting countrywide campaign to get 1 million dwellings and offices to turn off their lights; and 3 million South Africans to Sign Up and together take a stand against climate change. ([www.earthhour.org](http://www.earthhour.org))

Archbishop Desmond Tutu has honoured WWF SA by agreeing to be the patron of Earth Hour 2009 and Cape Town Mayor Helen Zille has pledged her support for Earth Hour 2009.

They urge you to also become involved. Major landmarks in Cape Town, such as Table Mountain, will go

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dark for an hour on 28 March 2009.

Earth Hour is not about saving electricity. It's much broader than that – it is a symbolic action to show governments that the people of the world want an effective global climate deal at the end of 2009.

Yes, Earth Hour originated in Sydney, but under no circumstances can those Aussies beat us. We need as many South Africans as possible to Sign Up and Switch Off. Pledge your support and spread the message.

### CALL FOR NOMINATIONS

#### QUANTITY SURVEYING PROFESSION ACT 2000 (ACT NO 49 OF 2000)

##### Section 3.(1)(a), (b), (c) and (d):

Through an open process of public participation:

Invitation to nominate one or more persons for consideration and possible appointment by the Minister of Public Works as members of the South African Council for the Quantity Surveying Profession

##### Sections 4.(1) and (2):

When any nomination becomes necessary in terms of Section 3(1)(a),(b),(c) or (d) the Council must invite registered persons, the voluntary associations, educational institutions, the State and the public respectively, via notice in the Government Gazette and any newspaper the Council considers necessary, but at least in a leading newspaper in each province, to nominate persons, in the prescribed manner, within a period of at least 60 days from the date of the notice

##### The following should be noted:

- Nominations should be made on the nomination forms available on request from the Registrar's office (tel: 011 312 2560; e-mail: registrar@sacqsp.co.za) or on the Council's website: www.sacqsp.org.za. ([please click here to download the nomination form](#))
- All nominations are to supported by completed acceptance forms and curricula vitae of Nominees presented in the prescribed format.
- Successful Nominees will be appointed in their own right and not as representatives of any particular organization/s.
- All Nominees must be South African citizens and ordinarily resident in the Republic.
- Nominations and acceptances must be submitted to the Registrar of the Council within 60 days of publication of the Board Notice in the Government Gazette No 31925 on 27 February 2009.
- Late nominations will not be considered.

PROFESSOR GAYE LE ROUX (PrQS Reg. No 837)  
REGISTRAR

### WHAT THE SHRINKING ECONOMY MEANS TO NON-RESIDENTIAL PROPERTY



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During the fourth quarter of 2008, real GDP contracted by nearly 2% (annualized quarter-on-quarter), and the outlook for 2009 continues to look bleak. And you had better not expect any growth in 2009.

[Click here to read on...](#)

(©www.rode.co.za)

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### ASAQS CONFERENCE 2009 POSTPONED

Members are advised that the ASAQS Congress 2009 that was earlier announced to be scheduled for Port Elizabeth on 21 and 22 May 2009 has been postponed to a date later in the year. Details as to the date and venue will be made available as soon as arrangements have reached a sufficient level of finalisation. We apologise for any inconvenience.

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### ANNOUNCEMENT OF FORTHCOMING CONGRESSES / CONFERENCES

In order to assist members to plan their diaries this year in terms of forthcoming congresses and conferences they may wish to attend, attached the preliminary dates of some of these congresses for your attention (more details to follow) :

#### [Green Building Council SA Green Star Accredited Professional Courses](#)

- 15 April 2009 - The Forum, The Campus, Bryanston, Gauteng
- 17 April 2009 - Venue TBA - Durban, KwaZulu Natal
- 21 April 2009 - Vineyard Hotel, Claremont, Cape Town

#### **The Fourth Built Environment Conference 2009**

(Hosted jointly by ASOCSA and the CBE)

17 to 19 May 2009 - Livingstone, Zambia

[1st Call for papers](#)

#### **ASAQS Conference 2009 - POSTPONED**

21 to 22 May 2009 - Port Elizabeth, Eastern Cape

#### [ICEC World Congress 2010](#)

21 to 26 May 2010 – Singapore

#### [AAACE's 53rd Annual Meeting - Seattle, Washington](#)

Sunday, June 28, 2009 through Wednesday, July 1, 2009

#### [Green Buildings Conference 2009](#)

7 to 8 July 2009 – Sandton Convention Centre, Johannesburg



**[IPD/SAPOA Property Investment Conference 2009](#)**

30 to 31 July 2009 – BMW Pavilion Conference Centre, Cape Town

**[PAQS Conference 2009](#)**

17 to 19 August 2009 – Kuala Lumpur, Malaysia

**[RICS Legal Research Symposium 2009](#)**

10 to 11 September 2009 - Cape Town, Western Cape

**[MBSA Congress 2009](#)**

27 to 29 September 2009 - Sandton Convention Centre

**[SAFCEC Conference 2009](#)**

11 to 12 October 2009 – Champagne Sports Resort, Drakensberg

**[SACQSP Academic Conference 2009](#)**

17 October 2009 – Durban, KwaZulu Natal

**[ICEC World Congress 2012](#)**

23 to 26 June 2012 – Durban, South Africa

Members are encouraged to plan ahead and to support these conferences/congresses !!

**[CLASSIFIEDS](#)**

**PQS Firm**

A well established and busy PQS Firm based in PE requires the services of an experienced Quantity Surveyor. Browse to [Classifieds](#) for full details.

**Construction QS**

Well established Building contractors requires a QS with minimum 8 yrs experience. Some strong buildings and structures experience would be an advantage. Browse to [Classifieds](#) for full details.

**Junior QS - PMB/DBN**

Recently graduated B Sc / Tech QS required to service a project in Pietermaritzburg, will be based on site to handle daily QS activities. Min of 1 to 2 years experience, a desire to work on site and experience all aspects of Quantity Surveying. Browse to [Classifieds](#) for full details.

**PQS Office Manager – Port Elizabeth**

Our client requires the services of a PQS with a degree and Registration in Port Elizabeth. The successful candidate should have the skills set and experience necessary to slot into the role of office manager in there PE branch. Browse to [Classifieds](#) for full details.

**Senior Cost Engineer PQS, EPCM Projects Johannesburg**



Lance Gold

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Preparation of cost estimates for project activities; recourse requirements are key. Browse to [Classifieds](#) for full details.

### Junior Cost Manager

Minimum of one years experience as Assistant Cost Manager on a wide range of projects of all sizes and dimensions. In addition, the Assistant Cost Manager may perform the role of Commission Manager on smaller less complex projects. Browse to [Classifieds](#) for full details.

### QS positions in Mozambique

Two vacancies in Mozambique for Mozambique citizens only. Senior QS and Project Manager (who must also be a QS) needed urgently by international company. Browse to [Classifieds](#) for full details.

Need quantity surveying personnel? The best way to advertise your vacancies are in the [Classifieds section on the ASAQS website](#) - it's absolutely FREE! Adverts submitted to the Classifieds are also included in this newsletter. We also have a number of employment consultancies as sponsors, please see their adverts at the top of this newsletter.

## CALENDAR

### 23 / 24 March 2009

**Event:** Commercial Contract Drafting for Non-Legal Profess  
**Time:** 9:00 AM - 4:00 PM  
**Information:** This step-by step practical training course offers clause-by-clause guidance and will cover in detail everything you need to know about drafting commercial contracts that give you a distinct advantage.  
**Contact:** Elaine King [elaine@alusani.co.za](mailto:elaine@alusani.co.za)  
**Phone Number:** 011 447 7470

### 24 / 25 March 2009

**Event:** FIDIC Workshop Cape Town  
**Time:** 8:00 AM - 4:45 PM  
**Information:** The content of the workshop will be based on recent developments in the industry and in the development of contracts in general and the FIDIC contracts in particular.  
**Contact:** Norah [norah@bca.co.za](mailto:norah@bca.co.za)  
**Phone Number:** 011 888 6141

### 26 March 2009

**Event:** The Construction Sector and BEE  
**Time:** 8:30 AM - 4:30 PM  
**Information:** This one day event aims at updating you, the empowerment champion of a



"Xact, Xciting software for measuring"  
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construction company, on the current empowerment environment, the status of the Construction Charter, and what this means for the industry.

**Contact:** Brian Hendrikz [brian@tca.za.com](mailto:brian@tca.za.com)  
**Phone Number:** 011 442 2433

**26 / 27 March 2009**

**Event:** NQF Level 4: Project Management Demystified  
**Time:** 8:30 AM - 4:30 PM  
**Information:** This course will take place from the 26-27 March 2009 at the Centurion Lake Hotel, Centurion. For more info contact Terry Deacon at 0825573119  
**Contact:** Antoinette Monama [training@projectpro.co.za](mailto:training@projectpro.co.za)  
**Phone Number:** 012 346 6674

**6 - 9 April 2009**

**Event:** Intermediate: ProjectFlow  
**Time:** 8:15 AM - 4:30 PM  
**Information:** This project management course will take place from the 6-9 April 2009 at the Centurion Lake Hotel, Centurion. For more info contact Terry Deacon on 0825573119  
**Contact:** Antoinette Monama [training@projectpro.co.za](mailto:training@projectpro.co.za)  
**Phone Number:** 012 346 6674

**Remember :** Visit the [ASAQS website](#) for new updates!

**Please note :** Only paid-up members of the Association of South African Quantity Surveyors are allowed entrance to the CUG. We still receive a number of applications every month from non-members. If you have any questions regarding membership contact ASAQS on 011-3154140.

**Also note** that your registration to the CUG will remain in force as long as you remain a member of ASAQS and there is no need to register every year. If you have not received an e-mail confirming your registration contact [ASAQS](#).

 [Back to Index](#)



**1st Contact**

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## CONSTRUCTION AND DEVELOPMENT NEWS

### [Inflation pushes up Gautrain costs by R300m](#)

The cost of the Gautrain Rapid Rail Link has shot up by R300m because of a spike in the country's inflation in the past couple of years.

(©www.eprop.co.za)

### [Substantial development for Newmarket](#)

Alberton and the Ekurhuleni stand to gain considerable economic benefit from the Newmarket development that was announced by Newmarket Property Development JV, a consortium established to promote and implement the anticipated R4 billion LED injection.

(©www.eprop.co.za)

### [Big plans for Rosebank](#)

As a key participant in the redevelopment of Rosebank, Standard Bank Real Estate Investments (SBREI) – a division of listed financial services group Standard Bank – has big plans to participate in the revamping of Johannesburg's Rosebank precinct.

(©www.eprop.co.za)

### [Birth of a private city](#)

A private, self-contained city that could be as big as Johannesburg's central business district is scheduled to be built around Lanseria airport, to the northwest of the city.

(©www.eprop.co.za)

### [Municipal Valuation Roll Chaos](#)

The Ekurhuleni Municipal Valuation Roll tender clearly stated that preference would be given to a local

firm, however, in a surprise decision it was awarded to a Durban-based company. They had the onerous task of valuing in the region of 650 000 properties, in a municipal area where they may not have intimate local knowledge. Would this not severely increase the likelihood of errors being made?

(©www.eprop.co.za)

#### [Wind farms want higher feed-in tariffs](#)

MAINSTREAM Renewable Power, an Irish renewable energy company, and local wind farm developer Genesis Eco-Energy plan to build wind farms in SA at a cost of R11bn that will generate more than 500MW by 2014.

(©www.businessday.co.za)

#### [Eskom awards R1.6bn contract to Alstom](#)

France's power generation giant Alstom on Friday announced that it has signed a contract worth about €125 million (about R1.6 billion) with South Africa's state-owned utility Eskom to retrofit the low-pressure turbines of the two 970MWe units at Koeberg nuclear power station.

(©www.eprop.co.za)

#### [Chapman's Peak interim due in a week](#)

A task team investigating the Chapman's Peak Drive private-public partnership governing the toll road will in a week's time submit an interim progress report.

(©www.eprop.co.za)

#### [Zulu kings' village gets a major facelift](#)

KwaZulu-Natal's ancestral burial ground of the early Zulu kings is receiving a multi-million rand facelift which will put it in a position to attract scores of tourists.

(©www.eprop.co.za)

#### [Durban 2010 stadium two-thirds completed](#)

Construction work on the Moses Mabhida stadium is between 60% and 65% completed, says Group Five CEO Mike Upton.

(©www.engineeringnews.co.za)

#### [Durban 2010 stadium to feature cable car](#)

Durban's 2010 FIFA World Cup Moses Mabhida stadium is to feature a cable car, which will run along the 106-m high arch spanning the length of the pitch.

(©www.engineeringnews.co.za)

#### [Mandela museum house reopens](#)

Winnie Madikizela-Mandela said she 'felt exactly at home' after inspecting her old Soweto house, which reopened yesterday after a R9-million face-lift.

(©www.eprop.co.za)

#### [Landfills to offset carbon emission](#)

STATE-owned Central Energy Fund (CEF) wants to build several landfill gas sites in Gauteng and the Western Cape in a bid to offset emissions from coal-fired power stations.

(©www.businessday.co.za)

#### [Investec remains strong despite dip in earnings](#)

"ONE of the survivors" is how one analyst described Investec — SA's fifth-largest bank and the most exposed to the global economic turmoil — after a trading update yesterday.

(©www.businessday.co.za)



### [Building group sees prospects in SADC](#)

Hardware Warehouse said it would this year continue to explore opportunities to diversify the group's revenue streams by selectively expanding the SADC.

(©www.eprop.co.za)

### [Good times end for Dubai's expats](#)

DUBAI's Hot 100 party last month was a reminder of the city's high-rolling times before the credit crunch. The annual celebration, laid on by a magazine profiling the United Arab Emirates' (UAE's) smart set, drew a crowd of bold-faced names: Thaksin Shinawatra, former Thai prime minister, mingled with Sulaiman al-Fahim, who brokered the sale of Manchester City soccer club to an Abu Dhabi sheikh.

(©www.businessday.co.za)

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## EMPLOYMENT CORNER

### **Principal / Senior Business Consultant**

Manages a multi-discipline technical team to provide technical support function to a multi-disciplinary transaction advisory team. Browse to [Classifieds](#) for full details.

### **Project-Contracts Manager / Quantity Surveyor / Site Manager and Procurement/Logistics Manager**

We are a 12 year old active and fast growing construction company with a large joinery manufacturing division. We are based in Dar es Salaam, Tanzania. Browse to [Classifieds](#) for full details.

### **Clerk of Works - Ladysmith**

Our client is currently looking for an experienced Clerk of Works with lengthy experience in the building industry; on brickwork and structures for the large infrastructure/Rail projects current taking place in South Africa. Browse to [Classifieds](#) for full details.

Need construction personnel? The best way to advertise your vacancies are in the [Classifieds section on the ASAQS website](#) - it's absolutely FREE! Adverts submitted to the Classifieds are also included in this newsletter. We also have a number of employment consultancies as sponsors, please see their adverts at the top of this newsletter.



[Back to Index](#)



## RETAIL, HOTEL AND LEISURE ROUNDUP

### [Trendy new mall to open in Polokwane](#)

THE R100m Thornhill Shopping Centre in Polokwane, Limpopo, will be opened next Thursday. The 8730m<sup>2</sup> convenience shopping centre is situated just off the Duiwelskloof Road.

(©www.eprop.co.za)

### [Tsogo takes big stake in Gold Reef](#)

Tsogo Sun Holdings, the gaming company controlled by empowerment group HCI and Southern Sun, now owns 23% of Gold Reef Resorts.

(©www.eprop.co.za)

### [Silverstar brightens Gold Reef results](#)

## BUSINESS INCENTIVES

[Tax Incentives](#)

[Research and development incentives](#)

[Competitive enhancement incentives](#)

[Export incentives](#)

[Industrial financing](#)

[Industrial participation](#)

[Social responsibility](#)

## FREE CONTRACTS

[Domestic Employment](#)

THE opening of Silverstar Casino, Gauteng's seventh and last casino in December 2007 has helped Gold Reef Resorts grow its share of the Gauteng gaming market to 24,5% and driven the group's revenue in the year to December 31.

(©www.eprop.co.za)

### [Gold Reef dividend maintained at 65c](#)

Gaming and entertainment group Gold Reef Resorts on Monday announced a 69.8% increase in headline earnings per share from 76.7 cents to 130.7 cents for the year ended December.

(©www.eprop.co.za)

### [Tycoons flex their muscles in battle of the city malls](#)

Two Eastern Cape business tycoons, who have been friends for over 26 years with joint business dealings, are at war over a shopping centre development in Grahamstown.

(©www.eprop.co.za)



[Back to Index](#)



## NEWSFLASHES FOR ARCHITECTS

## THE ASAQS WEBSHOP

### PIA SALARY SURVEY

Due to an ever increasing demand for some indication as to what architectural members earn, we are once again conducting a salary survey. We would like to encourage all architectural staff to complete this survey in order for us to have accurate statistics.

The survey has been sent out to all our members. We would like to urge all architectural staff in South Africa to participate in this survey and not only members of the PIA.

This will only take 5 minutes of your time to do this on-line survey.

Please go to: <http://www.pia.org.za/survey.asp>

Please note that the [ASAQS webshop](#) is back on line for all your document requirements.

### Great Buildings

[Bloemenwerf House](#), by Henry van de Velde, at Uccle, near Brussels, Belgium, 1895 to 1896.

(©www.greatbuildings.com)

### [Developers looking to architects to improve feasibilities](#)

David Peerutin, a senior partner in Cape Town-based Peerutin Architects, says the level of enquiries for new business remains almost as high as previously, but developers are more cautious and taking a harder look at project costs.

(©www.rodneymhayter.com)

### EMPLOYMENT CORNER

Need architectural personnel? The best way to advertise your vacancies are in the [Classifieds section on the ASAQS website](#) - it's absolutely FREE! Adverts submitted to the Classifieds are also included in this

newsletter. We also have a number of employment consultancies as sponsors, please see their adverts at the top of this newsletter.

Thanks to the PIA for some of the information published in this section - drop them a note at [admin.pia@saia.org.za](mailto:admin.pia@saia.org.za)

A REMINDER OF THE PIA'S OWN WEBSITE FOR INTER-MEMBER COMMUNICATIONS, FORUMS, DISCUSSIONS, ETC. [www.pia.org.za](http://www.pia.org.za)

 [Back to Index](#)

## PROJECT MANAGEMENT NEWS

ProjectPro

[The Project Management Calendar](#)

### [Building Ethics in Construction Partnerships](#)

Improvements in the management of construction, the largest industry in the world, benefit all stakeholders. Improved productivity through virtuous collaborating will aid in bringing to the owner a quality facility, in a shorter time, at lower cost. The architect/engineer spends less effort acting as the referee between disgruntled owners and contentious contractors, and instead focuses on their value-added design activity. Constructors focus on their strengths of quality work and efficient building execution, while minimizing the wastes from claims, litigation and damaged relationships. All enjoy improved participation in congruous partnerships based on integrity and trust that lead to repeat business and greater profitability. The eventual tenants will enjoy a suitable environ that meets their needs. From a broad perspective, the home community benefits from safe environs for their citizens as living space, working locale, and a place to enjoy life.

(©www.pmworldtoday.net)

View local and international events on the project management calendar as listed by ProjectPro.

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## EMPLOYMENT CORNER

### **Project Manager/QS - Gauteng**

Our client requires a Qualified QS with a project management/quantity surveyor from a construction background in Gauteng. Browse to [Classifieds](#) for full details.

### **Consulting Project Manager**

Get involved from the start! Our client is a reputable & long established local Project Management consultancy, with an impressive array of projects in their pipeline. Browse to [Classifieds](#) for full details.

### **Senior Project Manager**

This role is part of a team providing project management services to existing clients within Maputo as well as actively participating in increasing the existing client base. Browse to [Classifieds](#) for full details.

### **Senior Project Manager**

Senior Project Manager required for Durban based Project Management/Engineering company. Browse to [Classifieds](#) for full details.

### **Project-Contracts Manager / Quantity Surveyor / Site Manager and Procurement/Logistics Manager**

We are a 12 year old active and fast growing construction company with a large joinery manufacturing

division. We are based in Dar es Salaam, Tanzania. Browse to [Classifieds](#) for full details.

### **Retail Project Manager - JHB**

An amazing opportunity for a retail project manager to join one of South Africa's innovative retail chains stores. Browse to [Classifieds](#) for full details.

Need project managers? The best way to advertise your vacancies are in the [Classifieds section on the ASAQS website](#) - it's absolutely FREE! Adverts for Project Managers submitted to the Classifieds are also included in this newsletter. We also have a number of employment consultancies as sponsors, please see their adverts at the top of this newsletter.

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### **VISIT SACPCMP**

SACPCMP was established to provide for statutory professional certification, registration and regulation of Project and Construction Management Professions in order to protect public interest and advance construction and project management education.

To visit the [The South African Council for the Project and Construction Management Professions.... click here](#)



[Back to Index](#)



### **ENGINEERING NEWS**

#### **[Building supplier eyes import-substitution prospects as currency dives](#)**

The JSE-listed Dawn group says the last six months of 2008 was a tale of two quarters, with the first delivering solid results, followed by three months during which the effects of the global financial crisis became all too clear.

(©www.engineeringnews.co.za)

#### **[Capital equipment sector also feeling the economic chill](#)**

South Africa's capital equipment sector is following in the footsteps of the sharply weakening passenger car and truck markets.

(©www.engineeringnews.co.za)

#### **[Housing developer RBA issues profit warning](#)**

JSE- listed housing development firm RBA Holdings has advised shareholders that headline earnings a share for the year ended December 2008, were likely to be between 20% and 40% below those of the previous corresponding period.

(©www.engineeringnews.co.za)

#### **[Marine algae biofuel pilot project launched in the Eastern Cape](#)**

The Eastern Cape has been selected as the site for a pilot project where marine algae will be used to convert carbon dioxide into biofuels and other products.

(©www.engineeringnews.co.za)

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### **EMPLOYMENT CORNER**

### **Senior Tunneling Engineer - Ladysmith**

Due to continued infrastructure developments in South Africa, our client is now looking for experienced tunnelling professionals; ideally with civil and structural consulting engineer background, you will have extensive tunnelling experience and be able to advise and consult the client on all technical matters in this respect. Browse to [Classifieds](#) for full details.

### **Projects & Programming (Engineering/Technical) Cape Town**

Want to get involved with the 2010 frenzy? This could be your opportunity! Browse to [Classifieds](#) for full details.

### **Cost Engineer**

This is now an URGENT requirement! Do you want to be involved in one of the biggest projects in South Africa's history? Well this could be your opportunity to be part of it. Browse to [Classifieds](#) for full details.

### **Concrete Specialist**

Our client is currently in a JV with several other big international players completing the Gautrain Project. Due to the project gaining momentum in recent months they are now looking for specialists to join the team. Browse to [Classifieds](#) for full details.

Need engineers? The best way to advertise your vacancies are in the [Classifieds section on the ASAQS website](#) - it's absolutely FREE! Adverts for Engineers submitted to the Classifieds are also included in this newsletter. We also have a number of employment consultancies as sponsors, please see their adverts at the top of this newsletter.

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### **[From the Safcec newsletter:](#)**

#### **Western Cape - MANCO meeting**

The MANCO meeting scheduled for 3rd March has been postponed until 24th March.

#### **KwaZulu Natal News**

Contractual Claims Course: 24 March 2009

A Contractual Claims Course based on GCC2004, FIDIC and NEC will be held on Tuesday 24 March 2009 in the MBA Boardroom, 40 Essex Terrace, Westville.

#### **SAFCEC Sports Day, Friday 3 April 2009**

Time has come again for companies to tackle one another on the playing grounds!

#### **Training Needs Analysis for Medium Size Companies**

SAFCEC is assisting medium sized companies to complete their training needs analysis for their employees, to see what training is required in their companies.

#### **Training Schedules**

The training schedules for Gauteng, Eastern & Western Cape are now available on our website. Please check under our training section.

#### **Construction Contract Law/New Engineering Contract (NEC)/FIDIC**

Members are advised that the following 2-day training courses are scheduled to take place in



Johannesburg, Durban and Cape Town.

## VISIT SAFCEC

Sixty three years constitute two generations. [The South African Federation of Civil Engineering Contractors](#) has celebrated over sixty years of being the "midwife" of the development of South Africa. Its members were intimately involved in the creation of the infrastructure that became the envy of our continent. In the same spirit, SAFCEC has prepared itself for the challenges awaiting us in the new millennium.

To catch up on the latest news [click here](#)

 [Back to Index](#)

### NEWS FROM AFRICA

#### [Pinnacle to list on Nigerian Stock Exchange](#)

JSE-listed property development company Pinnacle Point has announced that it would list on the Nigerian Stock Exchange on Wednesday March 18.  
(©www.eprop.co.za)

#### [Mugabe makes surprise plea to 'friends' for foreign funds](#)

IN A dramatic policy shift amid deepening state bankruptcy, Zimbabwean President Robert Mugabe yesterday pleaded for help to raise \$5bn needed to fund the country's economic recovery programme.  
(©www.businessday.co.za)

#### [Zimbabwe says in talks with West on sanctions](#)

Zimbabwe is talking to the United States and European Union over the repeal of sanctions, according to an economic policy document, the first sign the new government may be gaining the confidence of Western powers.  
(©www.engineeringnews.co.za)

#### [Zimbabwe will not 'randify' its economy](#)

The Zimbabwean government has chosen South Africa's rand as the country's reference currency, according to media reports in Harare.  
(©www.busrep.co.za)

#### [Firms vie to run shut Zambia copper mine](#)

China's NFC Africa, Britain's Lion Finance and Shanduka Group of South Africa are seeking to operate Zambia's Luanshya Copper Mine (LCM), which was shut down in December, Mines Minister Maxwell Mwale said on Thursday.  
(©www.miningweekly.com)

#### [Canadian miner revives Zim mine after central bank frees up gold sector](#)

TSX-listed New Dawn Mining Corporation has resumed production at its Turk mine, in Zimbabwe, after being under care and maintenance for nearly four months, the company has announced.  
(©www.miningweekly.com)

 [Back to Index](#)

### MINING NEWS

### VIRUS OR HOAX?

In case you ever receive an e-mail containing a virus warning please check carefully whether it refers to a real virus or a hoax. Usually e-mail warnings encouraging you to forward the information to all and sundry are hoaxes. You can make sure by visiting the [Virus or Hoax?](#) web site or by visiting the hoax list on [Symantec](#)

Be an informed Internet user and check the facts before forwarding an e-mail hoax to others!

If you suspect that you have opened an e-mail containing a virus visit the virus information section on [Virus or Hoax?](#) The site also links to free virus-removal programs.

### FREE ANTI-VIRUS SCAN

[Click here](#) for links to free ant-virus software and scanning facilities on the Net.

### PC PITSTOP

At PC Pitstop they will help you get your PC in top form -- running fast, stable and secure. PC Pitstop runs diagnostics on your PC to identify things that might help improve performance.

[Visit PC Pitstop](#) - it's free.

### GET ACROBAT READER



### [Gold Fields achieves superior rating](#)

GOLD miner Gold Fields was awarded a first-time credit rating of BBB-/A3 by Standard & Poor's (S&P) on its long- and short-term global debt, only a week after Fitch Ratings downgraded Harmony's long-term foreign currency debt to BB.

(©www.businessday.co.za)

### [Jewellers' demand for gold is falling off](#)

GOLD jewellery demand in industrialised countries is likely to continue falling rapidly this year, possibly by another 100 tons, because of bleak economic prospects, strong gold prices and competition from other consumer items, says precious metals researcher GFMS in its latest newsletter.

(©www.businessday.co.za)

### [Barrick will sell \\$750m of debt securities](#)

Gold giant Barrick Gold has entered into an underwriting agreement to issue \$750-million in notes that will mature in 2019, the firm said on Thursday.

(©www.miningweekly.com)

### [De Beers to sell SA mine once market improves](#)

De Beers, the world's biggest producer of rough diamonds, said on Thursday it was still keen to sell its Namaqualand mine in South Africa once the market improves, after talks to sell it fell through.

(©www.miningweekly.com)

### [ArcelorMittal to cut costs at Siberian coal mines](#)

ArcelorMittal may temporarily close two of its three Russian coal mines pending a recovery in global markets should a cost-saving programme now under way fail to produce sufficient savings.

(©www.miningweekly.com)

### [Kinross takes a shine to diamonds with stakes in Harry Winston, Diavik](#)

On Thursday, Canadian gold miner Kinross Gold made the announcement that industry experts have been waiting for – the firm will use its comfortable cash reserves for an acquisition.

(©www.miningweekly.com)



[Back to Index](#)



## NEWS FOR ESTATE AGENTS AND HOME OWNERS

### [You can own a slice of paradise](#)

CAPE Bay Beach Resort is a newly launched residential development on the north coast of Mauritius in the idyllic beach setting of Bain Boeuf, only five minutes from the popular Grand Baie area. Cape Bay Beach Resort is not the usual Integrated Resort Scheme (IRS) property investment though. It forms part of the Mauritian Government's Real Estate Scheme (RES).

(©www.businessday.co.za)

### [RE/MAX SA on board for WWF's Earth Hour Campaign](#)

RE/MAX of Southern Africa this week announced its involvement as a supporter of the World Wide Fund for Nature's (WWF) global Earth Hour 2009 campaign.



You will require the FREE Acrobat reader to enable you to read reports in this newsletter published in .PDF format

## THE AGENTS' TOOLKIT

- [Property Research](#)
- [Investments & Personal Finance Research](#)
- [Quarterly Economic Perspective](#)
- [Bond Repayment Calculator](#)
- [Selected Repayment](#)
- [Affordability - "What loan amount do I qualify for?"](#)
- [Bond Term - "How soon can I pay off my Loan?"](#)
- [Monthly Repayment - How much](#)

(©www.rodneyhayter.com)

### [Foreigners like these Montagu ranges](#)

Montagu in the Western Cape's Klein Karoo is drawing an increasing number of overseas property buyers in the price range between R800k and R1,5m.

(©www.property24.com)

### [Westwood Estate helps change face of Westville](#)

Since its launch in 2006, Westwood Estate has made a significant contribution to the changing face of Westville.

(©www.rodneyhayter.com)

### [How to repair home after wildfires](#)

Evacuated homeowners who faced the violent Table Mountain wildfires are returning to their homes, but have to now contend with the smoke and soot.

(©www.property24.com)

### [How to waterproof concrete floor](#)

Rob Paddock scrutinizes the issue of waterproofing a concrete floor in case your sectional title unit is flooded.

(©www.property24.com)

### [Estate's security goes fibre-optic](#)

An estate in Centurion has installed a fibre-optic network in order to beef up its security and provide enhanced communication abilities.

(©www.property24.com)

### [Low-, mid-price Nigel homes popular](#)

Though buyers' interest in Nigel is primarily focused on the lower and middle price ranges, two recent sales in the R1m-plus sector confirm that there is demand for luxury homes.

(©www.property24.com)

### [54% of Jhb CBD residents from SA](#)

South Africans – at 54% – make a bare majority of the inhabitants of the Johannesburg CBD, says Andrew Schaefer, managing director of national property managers Trafalgar.

(©www.property24.com)

### [Property Tip of the Day 101 – Tips for Trustees](#)

What the body Corporate is NOT responsible for! As managing agents we are often asked to get involved in things that are nothing to do with the managing agent's functions or the Trustee's duties.

(©www.rodneyhayter.com)

### [Plan ahead for household emergencies](#)

Compiling an emergency plan is probably the furthest thing from your mind if you're currently moving house and have a hundred-and-one details to take care of.

(©www.property24.com)

### [Get big ideas for little room](#)

When designing a new bathroom or remodelling an old one, there are a number of practical considerations that need to be carefully thought out.

(©www.property24.com)

- [is my monthly repayment?](#)
- [Bond Costs - How much will my bond cost be?](#)
- [Additional Payment - What happens if I pay extra each month?](#)
- [Multiple Payments - What happens if I pay more than once per month?](#)
- [Estimated Building Replacement Cost](#)

[Buying a home - step by step guide](#)

[Selling a home - step by step guide](#)

#### BUILDING TERMS

Don't know your architraves from your dados? Don't know your flaunchings from your transoms?

[GET TO GRIPS WITH BUILDING TERMS](#)

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KWAZULU NATAL PROPERTY NEWS

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**[NCA not having desired effect](#)**

It is doubtful whether the National Credit Act (NCA), as it is currently being applied, is working as Government intended.  
 (©www.property24.com)

**[Owners must take charge of own rates](#)**

With the Municipal Property Rates Act having become fully operational from July last year, all sectional title units in will be independently rated by local municipalities.  
 (©www.eprop.co.za)

**[Settling bond early? Then know this](#)**

Most homeowners would like to settle their bonds as soon as possible but do not consider the issue of termination interest.  
 (©www.property24.com)

**[Banks re-committing to lower cost housing](#)**

Ivan Neethling, chairman of the Western Cape branch of the Institute of Estate Agents says in a Institute media release, that he and his colleagues have been encouraged by assurances from certain banks.  
 (©www.rodneyhayter.com)

**[Know risks of letting in 2010](#)**

Many South Africans are thinking to cash in on the 2010 World Cup by renting their homes, or part of their homes, to tourists. This, however, increases the risk of loss or damage to one's property.  
 (©www.property24.com)

**[Activity Returns to NZ Residential Market](#)**

There has been a marked increase in activity on the residential real estate market, February sales figures released by the Real Estate Institute of New Zealand (REINZ) on March 11 reveal.  
 (©www.rodneyhayter.com)

**[Property professionals essential players in the UK economy](#)**

The high ethical standards and professional competence of Chartered Surveyors are a vital element in the future competitiveness of UK PLC. Says a report published on March 16.  
 (©www.rodneyhayter.com)

**[Interest in London property hits two year high](#)**

UK buyer enthusiasm continued to grow in February with interest in London at a high not seen for more than two years, says RICS' UK housing market survey published on March 10.  
 (©www.rodneyhayter.com)



**THIS WEEK'S ECONOMIC INDICATORS**

The indicators as on 20 March 2009 at 12:55		
	This week	14/03/2009
Rand/\$	9.6700	9.9100

**TAILPIECE**

When you don't know what to do, walk fast and look worried.

**How to Make a Marriage Work**

Rand/£	<b>14.0200</b>	13.8900
Rand/€	<b>13.1900</b>	12.8100
Gold/oz	<b>\$958.60</b>	\$935.45
Gold Mining	<b>3003.66</b>	2941.46
JSE All Share	<b>20490.04</b>	19758.17

### [Another public holiday for SA](#)

South African President Kgalema Motlanthe has declared that April 22 will be a public holiday to allow voters to go to the polls.

(©www.busrep.co.za)

### [Single-digit rates ruled out](#)

Single-digit interest rates are unfortunately not in the offing - the risk of higher debt levels is too great, economists say.

(©www.fin24.com)

### [Oil prices down in Asia](#)

Oil prices eased in Asian trade on Friday but stayed around \$51 a barrel after a dramatic US central bank move to infuse \$1-trillion into the financial system.

(©www.busrep.co.za)

### [SA's job numbers still better than most countries'](#)

EMPLOYMENT growth in SA is steadily declining but the country remains better off than many others, accounting firm Grant Thornton said yesterday.

(©www.businessday.co.za)

### [Huge outraged at JSE's finding on share deal](#)

DIRECTORS of the Huge Group are stepping up their conflict with the JSE by defending a share deal that they have been censured for, insisting that if their action was really wrong, the JSE would have acted far faster.

(©www.businessday.co.za)

### [Indicators show economy's real gloom](#)

Despite recent favourable reaction to "mildly better news" for financial markets, "real economic indicators remain overwhelmingly negative", warns Nedbank group chief economist Dennis Dykes.

(©www.busrep.co.za)

## KEY ECONOMIC INDICATORS

### **Economic Data and Forecasts**

Economic data and economic information about South Africa and the region. Market trends, economic reviews and forecasts. Economic indicators such as interest rates, exchange rates, repo rate, interbank rate, forward rates, monetary aggregates, consumer price index and producer price index.

A summary of data available from various institutions is available on the [SA Financial Sector Forum Website](#) at <http://www.finforum.co.za/econdata.htm>

"Tell your wife that she looks pretty even if she looks like a truck!" Ricky, age 7

"If you want to last with your man, you should wear a lot of sexy clothes.... Especially underwear that is red and maybe has a few diamonds on it." Lori, age 8

### **BASIC RULES FOR DRIVING IN GAUTENG**

Speed limits are arbitrary figures, given only as a guideline. They are especially not applicable in Gauteng during rush hour. That's why it's called 'rush hour...!'

A man and a woman were having dinner in a fine restaurant. Their waitress, taking another order at a table a few paces away noticed that the man was slowly sliding down his chair and under the table, with the woman acting unconcerned.

The waitress watched as the man slid all the way down his chair and out of sight under the table. Still, the woman dining across from him appeared calm and unruffled, apparently unaware that her dining companion had disappeared.

After the waitress finished taking the order, she came over to the table and said to the woman, "Pardon me, ma'am, but I think your husband just slid under the table."

The woman calmly looked up at her and replied firmly, "No he didn't. He just walked in the door."





[Back to Index](#)



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