

TO BE COMPLETED BY LENDER

[Form for Pre-Qualification Letter – put on company letterhead]

WORKFORCE HOUSING (WFH) PROGRAM PRE-QUALIFICATION LETTER

_____ has pre-qualified
(Name of Lending Institution)

(Name of Applicants)
for a mortgage loan with the following parameters:

Loan Purpose: Purchase
Loan Type:
Maximum Loan Amount: \$ _____ Maximum Sales Price: \$ _____
Interest Rate: _____
Term: 30 Years
Estimated Closing Costs: \$ _____
Points: Loan Origination Fees: \$ _____ Discount Points: \$ _____
(please distinguish between loan origination fees and discount points, if applicable)
Applicant's Total Assets: \$ _____
Applicant's Assets to be used for down payment: \$ _____

_____ Date _____
(Signature of Loan Officer)

(Name of Loan Officer)

Conditional Financial Approval Disclaimer

This pre-qualification letter is considered accurate and true for the purpose of approval of the applicant for the WFH Program and does not constitute a loan commitment. This lending institution acknowledges that this qualifying interest rate is not a guaranteed rate nor is it a guarantee that such a rate or loan terms will be available at any time in the future. The pre-qualification is based on the credit status, income and asset information provided by the applicant(s). It has a validity of one year from the date of this letter and will be used solely for acceptance to the WFH Program. After this date, the applicant(s) will need to obtain a new pre-qualification letter from this lending institution or from another HOC participating lender.

Instructions to Lender:
-Original to Applicant
-Copy for your files