

LETTER OF INTENT

To,

M/s _____

Sub : Proposed allotment of land/building in Industrial Area _____

Ref : Your application dated : _____

Dear Sir,

Your above referred application is received for allotment of land/building in Industrial Area _____ District _____ and it has been entered at **Sl. No.** _____ in the register of applications for land/shed/building.

We propose to allot you **Plot/Shed no.** _____, **ID under unified coding system** _____ **Size** _____ admeasuring _____ acres/ sq. meters **at** Industrial Area _____ for setting up a Micro/Small/Medium/Large Industrial unit for _____ or Auxiliary purpose/ activity of _____

The allotment will be subject to following terms and conditions :-

1. The land/shed will be given on lease for a period of 30/99 years.
2. You are required to deposit the following amount(s) and submit consent letter (format attached) within sixty days of date of issuance of this letter.

(a) Premium (@Rs. _____ Per Sq. mts.)	Rs..
(b) Additional premium, if any	Rs.
(c) Annual ground rent	Rs.
(d) Annual maintenance charges of Industrial Area	Rs.
(e) Three years' annual lease rent for land /three months rent for shed as security deposit.	Rs.
(f) Development charges	Rs.
(g) Other, if any	Rs.
Total	Rs.

Note • The above amount(s) should be deposited by challan (for industrial area under DTIC) or by Bank draft in favour of concerned AKVN/IIDC (for industrial area under AKVN)

3. The allotment shall be subjected to the provisions of Madhya Pradesh Rajya Audyogik Bhumi Evam Audyogik Bhawan Prabandhan Niyam, 2008 (as amended from time to time) and to all the terms and conditions contained in the form of lease-deed, hereto annexed, with such modifications and with such additional terms and conditions as the allotting authority may deem fit or necessary to add from time to time.
4. In case the amount(s) specified in para-2 above along with consent letter is not deposited with us within sixty days, this letter of intent will stand automatically cancelled.
5. After receipt of the amount of premium, ground rent and security and on completion of the necessary formalities as mentioned above, a letter of allotment shall be issued in your favour. Thereafter, you will be required to execute a lease deed within thirty days, as per the enclosed copy. All the conditions of the lease shall have to be strictly complied with.
6. All costs and expenses incurred or which may be incurred in preparation, execution and registration of the lease deed shall be borne and paid by you. You shall be required to deposit the original lease deed with us duly registered within _____ days from the date of allotment.
7. On receipt of the original registered lease deed, the possession of the land will be handed over to you within seven days.
8. You will not construct any building unless the construction plans and maps of the building area are approved by the competent authority under the M.P. Town and Country Planning Act, rules and regulations and/or any other authority, as required by law.
9. You shall start the production/implement the project within a period as specified in Madhya Pradesh Rajya Audyogik Bhumi Evam Audyogik Bhawan Prabandhan Niyam- 2008.
10. In case of air, water & soil pollution and effluent disposal, you shall obtain necessary permission from Madhya Pradesh Pollution Control Board or any other designated authority, authorized for the said objective.
11. If required, you shall obtain necessary permission for Environment Clearance from the appropriate authority.
12. You shall obtain necessary permission/license/registration as may be applicable under the Factories Act. Explosives Act and all other such laws and regulations of Central/State Government or Local Authority, which are in force from time to time and submit a copy of the same.
13. You shall pay ground rent/shed rent, maintenance charges and other charges as may be fixed by the allotting authority from time to time.

14. You shall not change the constitution or ownership of the unit without prior permission of the allotting authority in writing.
15. You will not change use of land for which it is allotted.
16. In case, you withdraw your application or the allotment is cancelled due to breach of conditions of lease deed or in case of surrender of land, the forfeiture or refund of premium shall be governed by the provisions of Madhya Pradesh Rajya Audyogik Bhumi Evam Audyogik Bhawan Prabandhan Niyam, 2008.

In acceptance of all the above terms and conditions, please submit the letter of consent (attached with this letter) along with the amount as specified in para-2 within sixty days to enable us to issue letter of allotment, failing which this letter of intent will stand automatically cancelled.

Thanking you,

Yours sincerely,

MANAGING DIRECTOR, AKVN _____
/ GENERAL MANAGER, DTIC _____

Encl: As above.