

Gift Annuity Application

Important Notice - Please Read!

Each person named to receive annuity income must provide proof of **date of birth**. Please submit a **legible** copy of a government issued document that includes date of birth, with the application. Acceptable documents are driver's license, government ID card, voter ID card, passport, birth certificate.

Please return the entire application to the Presbyterian Foundation. Prior to delivery, copy the application for your records. For assistance in completing the application contact Client Services at 800-858-6127.

I. PRESBYTERIAN FOUNDATION – DISCLOSURE STATEMENT

This disclosure statement is provided in accordance with the requirements of the Philanthropy Protection Act of 1995 (P.L. 104-62). The purpose of this disclosure statement is to describe the material terms of the operation of the trusts maintained for the investment and reinvestment of assets given to the Presbyterian Church (U.S.A.) Foundation (hereinafter the “Foundation.”)

The Foundation is a Pennsylvania non-profit corporation, incorporated March 28, 1799, by Act of the General Assembly of the Commonwealth of Pennsylvania, with principal offices located at 200 East Twelfth Street, Jeffersonville, Indiana 47130. Responsibility for governing the Foundation is vested in a Board of Trustees comprised of nineteen persons, who are elected by the General Assembly of the Presbyterian Church (U.S.A.) for staggered three-year terms, plus the Stated Clerk of the General Assembly and the Executive Director of the Presbyterian Mission Agency, ex officio.

When you establish a gift annuity with the Foundation, annuity payments will be made to the named annuitants for life. These payments are a general obligation of our organization, and they are backed by Foundation-owned funds. While under no legal obligation to do so, the Foundation may elect to purchase an annuity with a commercial insurance company to fund a payment stream to the Foundation for the duration of an annuitant’s life (hereinafter referred to as “reinsurance”) with the annuitant’s life being the measuring life and the timing and amount of the payments being substantially the same as the timing and amount of payments that the Foundation is obligated to pay the annuitant under the charitable gift annuity agreement. Also, for the Foundation’s administrative convenience and solely at its discretion and on its own behalf, the Foundation may elect to direct the commercial insurance company to make the payments generated by this annuity directly to the annuitant in fulfillment of the Foundation’s obligation to the annuitant under the annuity contract.

You should know that: **(1)** If the Foundation reinsures a charitable gift annuity that portion of the Donors gift equal to the residuum of the gift that is not used to purchase the commercial annuity will be placed in the Foundation’s reserve account to be used by the Foundation for those purposes described in the charitable gift annuity agreement upon termination of the annuity obligation ; **(2)** If the Foundation does not reinsure the charitable gift annuity, the gift shall be held by the Foundation until the termination of the annuity obligation, and at that point the actual residuum shall be used by the Foundation for those purposes described in the charitable gift annuity agreement; **(3)** For all charitable gift annuities, whether reinsured or not, the Foundation shall collect a minimum percentage fee pursuant to the current fee schedule prior to the calculation of the residuum.

The proceeds of assets which are irrevocably given to the Foundation for a charitable gift annuity from donors in all states but California (except for those charitable gift annuities reinsured by the Foundation) are placed in the Presbyterian Foundation Gift Annuity Reserve Trust (hereinafter the “Trust”). The proceeds of assets which are irrevocably given to the Foundation for a gift annuity from donors in California (except for those charitable gift annuities reinsured by the Foundation) are placed in the Presbyterian Foundation California Gift Annuity Reserve Trust (hereinafter the “CA Trust”). Trust and CA Trust assets are fully segregated from all other assets of the Foundation. The only assets placed in the Trust and CA Trust are the proceeds from assets irrevocably given to the Foundation for gift annuities. The Trust value was \$47,775,797 and the CA Trust value was \$7,570,309 as of December 31, 2013. A portion of the Trust represents the gift annuity reserve, \$47,423,180 invested in accordance with the laws of those states, other than California, in which the Foundation offers gift annuities that require a gift annuity reserve, and a portion of the CA Trust represents the California gift annuity reserve, \$7,400,580, invested in accordance with the laws of the State of California.

The Foundation invests the trusts in a combination of bonds and equities in accordance with applicable state laws. The current investment objective of the trusts is to provide high current income through investment in a diversified portfolio. Modest capital appreciation is a secondary objective. These investment objectives are subject to change by the Board of Trustees of the Foundation.

Professional investment managers may be retained by the Foundation for the trusts and compensated out of the trusts. The Foundation employs the investment management firm, Cambridge Associates, to provide investment management services. Northern Trust Company provides custodial services for the Foundation. Expenses allocated to the trusts include custody fees, investment management fees and administrative fees for services rendered by the Foundation, its affiliates and third parties. The Foundation does not receive any commissions based on size or number of gifts. More information on fees allocated to the trusts is available from the Foundation upon request.

A charitable gift may entitle you to income, gift and estate tax benefits. However, because a charitable gift is involved, the annuity rates offered by the Foundation are generally lower than those available through commercial annuities offered by financial institutions. The Foundation does not provide legal, tax or any other professional advisory services. A charitable gift annuity should not be treated as an investment made for private gain. As with all such decisions, you should consult with your advisor regarding the tax treatment of, and other aspects related to, making this gift.

Annuitants will receive IRS Form 1099 in January of each year.

Common investment funds managed by the Foundation are exempt from registration requirement of the federal securities laws, pursuant to the exemption for collective investment funds and similar funds maintained by charitable organizations under the Philanthropy Protection Act of 1995 (P.L. 104-62).

The Presbyterian Foundation will make additional financial information, including its most current audited and interim financial statements, available to donor upon request.



What does the Presbyterian Church (USA) Foundation ("Presbyterian Foundation") do with your personal information?

FACTS

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> - Social Security number and account balances - payment history and transaction history - account transactions and checking account information When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.
How?	All financial companies need to share clients' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their clients' personal information; the reasons the Presbyterian Foundation chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Presbyterian Foundation share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes - to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	Yes
For our affiliates' everyday business purposes - information about your transactions and experiences	Yes	Yes
For our affiliates' everyday business purposes - information about your creditworthiness	Yes	Yes
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	Yes	Yes

To limit our sharing	<ul style="list-style-type: none"> - Call 800-858-6127 or - Mail the form below Please note: If you are a new customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.
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Questions?	Call 800-858-6127 or go to www.presbyterianfoundation.org
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Mail-in Form

Mark any/all you want to limit:

Do not share my personal information with other financial institutions to jointly market to me.

Do not share information about my transactions and experiences with your affiliates for their everyday business purposes.

Do not share information about my creditworthiness with your affiliates for their everyday business purposes.

Do not allow your affiliates to use my personal information to market to me.

Do not share my personal information with nonaffiliates to market their products and services to me.

Name	
Address	
City, State, Zip	

**Mail To: Presbyterian Foundation
200 E. 12th Street, Jeffersonville, IN 47130**

What we do	
How does the Presbyterian Foundation protect my personal information?	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p> <p>Email addresses will only be provided to affiliates or service providers. Cookies are not used to get data from your hard drive, to get your email address or personal information.</p>
How does the Presbyterian Foundation collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> - open an account or provide account information - give us your contact information or pay us by check - tell us your investment or retirement portfolio <p>We also collect your personal information from others, such as credit bureaus, affiliates or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> - sharing for affiliates' everyday business purposes information about your creditworthiness - affiliates from using your information to market to you - sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. [See below for more on your rights under state law.]</p>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account.
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> - <i>Our affiliates include the Presbyterian Church (USA), A Corporation and New Covenant Trust Company, N.A.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> - <i>Nonaffiliates we share with can include New Covenant Funds.</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> - <i>Our joint marketing partners include New Covenant Funds.</i>
<p>Other important information - If you are a resident of Vermont, you are automatically considered to have opted out of sharing with our affiliated and nonaffiliated companies.</p>	

III. DONOR INFORMATION - Individuals complete Section A.

Irrevocable Trusts, Estates and Organizations, complete Section B.

Section A

Donor #1

Name _____ Date of Birth _____
Title First Middle Last
SSN _____ Male Female Single Married Divorced Widowed
Primary Home Address _____
City _____ State _____ Zip _____ E-Mail Address _____
Home Telephone () _____ Work Telephone () _____
Home Church and Address _____

Donor #2

Must be married to Donor #1 for Federal tax purposes.

Name _____ Date of Birth _____
Title First Middle Last
SSN _____ Male Female
Same address as Donor #1? Yes No - If no, complete below.
Primary Home Address _____
City _____ State _____ Zip _____ E-Mail Address _____
Home Telephone () _____ Work Telephone () _____
Home Church and Address _____

Section B

Irrevocable Trust/Estate/Organization Name _____
Trade/Common Name _____
Contact Name _____ Tax Identification Number _____
Address _____
City _____ State _____ Zip _____ E-Mail Address _____
Daytime Phone () _____ Fax () _____ Website _____
The Foundation reserves the right to request any documentation it deems satisfactory to evidence certain facts, including, but not limited to whether an entity is duly organized, is empowered to execute documents, and that those signing have signatory authority.

Section C

You may publish my/our name(s) with other donors' names. (*Default is Yes*) Yes No

IV. GIFT INFORMATION

NOTE: By submission of this Application and your gift to the Foundation you hereby acknowledge your intent to make a charitable donation to the Foundation of the assets described herein including additional pages; on the date such assets are received by the Foundation along with this Application. You further acknowledge that the Foundation may consider your gift irrevocable upon receipt of the assets, subject to its promise to provide a written gift annuity agreement to be executed by all parties containing the information contained in this Application, and that as the new owner of your gift the Foundation may sell any non-cash assets upon receipt. If you do not execute the charitable gift annuity agreement that is sent to you, your cash gift and/or the proceeds of non-cash assets will be returned to you.

A. Check *Please make checks payable to Presbyterian Foundation.
Checks will be presented for payment upon receipt and will not be held until a post-dated date.*

Donor Name(s) _____ Amount \$ _____
_____ Amount \$ _____

Form of Ownership
 Solely owned Joint tenants with right of survivorship
 Community property Revocable Trust (*Complete Trust Revocation Notification*)

Credit Card (*complete the following*) Amount \$ _____
Name on Credit Card _____ Credit Card Type MC Visa
Credit Card Number _____ Expiration Date _____

NOTE: A bank fee will be charged for credit card gifts. This fee will not affect the value of your gift for contribution purposes.

B. Securities (*Complete the following for each security, copy and use multiple pages as needed.*)

If you deliver securities, the Presbyterian Foundation may sell any securities upon receipt. If you do not execute the charitable gift annuity agreement, and the proceeds are returned, you may experience gain or loss on the sale of the asset and may have a taxable event.

Security Description/Symbol Example:	Securities Information	Owner(s) Name(s) _____
100 ABC Growth 123456789 ABCGX _____ _____ _____	<input type="checkbox"/> Common Stock <input type="checkbox"/> Preferred Stock <input type="checkbox"/> Bond <input type="checkbox"/> Mutual Fund	<input type="checkbox"/> Solely owned <input type="checkbox"/> Community property <input type="checkbox"/> Joint tenant with right of survivorship <input type="checkbox"/> Revocable Trust (Complete Trust Revocation Notification) <input type="checkbox"/> Irrevocable Trust (Provide Trust Documentation)

Cost Basis per share _____ Acquisition Date _____

(Cost basis is assumed zero, if not provided.) (Acquisition is assumed long-term, if not provided.)

Are you giving certificated securities in excess of the shares necessary to complete the Gift? Yes No

If Yes, complete the following: Number of shares attributable to Gift _____
Number of shares to be returned to Donor _____

Delivery Method DTC Physical Certificate Mutual Fund
(*Transferred from Broker*) (*Delivered to Jeffersonville, IN*) (*Transferred to Foundation account*)

Expected date assets will arrive at Foundation/in Foundation account _____

Delivering Firm _____ Mutual Fund Donor's Account # _____
Street Address _____ Contact Name _____
City, State, Zip _____ Contact Phone _____

V. ANNUITY INFORMATION

Deferred Annuity Option No Yes – If Yes, payments to begin on first day of _____ (month), _____ (year).
(Deferred Payments must begin more than one year from date of Gift. Default is “No.”)

Type of Annuity Requested

- Single life (pays first annuitant) Joint & survivor (pays both annuitants, followed by survivor)
- Two lives (pays first annuitant, then second annuitant)

Right to Revoke Election

The right (or power) of revocation in charitable gift annuities involves the ability of a donor to terminate some portion of the future annuity interest of an annuitant or successor annuitant. The exercise of this right ends the Foundation’s obligation (either in whole or in part) to pay an annuity after the death of the revoking donor. The right to revoke is an optional feature. Right to revoke does not apply to a single life annuity when the donor is the annuitant. The right to revoke may be exercised only by will and an annuity interest cannot be revoked by any non-testamentary means. Notwithstanding any other provision of this Application:

I, _____ (Print name, Donor #1) reserve the right to terminate by will the right of an annuitant to receive annuity payments attributable to that portion of the property delivered by me under this Application.

I, _____ (Print Name, Donor #2) reserve the right to terminate by will the right of an annuitant to receive annuity payments attributable to that portion of the property delivered by me under this Application.

Annuity Rate

- I request a charitable gift annuity at the maximum rate the Foundation offers as of the date this Application is accepted. *(Default if no selection is made)*
- I request a charitable gift annuity at a rate of _____%, which is less than the maximum rate the Foundation offers as of the date this Application is accepted.

Discount Rate

- I choose the discount rate for the month of the Gift. *(Default if no selection made)*
- I choose the discount rate for the month of _____ as an alternate rate as permitted under Section 7520(a) of the Internal Revenue Code *(no more than two months prior to the current month of the gift)*

Payment Cycle

- Monthly Quarterly *(Default selection)* Semi-annually Annually

Non-deferred annuities: Payments desired to begin on the first day of the month of _____.

(Start date is dependent upon receipt of required documentation. Please allow at least 45 days from the date of this Application)

Direct Deposit Authorization Financial Institution Name _____
Account Number _____
Attach a voided check or deposit slip for this account showing routing numbers.
Credit entries/necessary adjustments for this account are authorized by signing below. If joint payees, both parties must print name and sign below.
Please print name _____ Signature _____ Date _____
Please print name _____ Signature _____ Date _____

Annuitant(s)

NOTE: *If an annuitant is the donor, it is not necessary to complete any information in this section except for the annuitant’s title and name. If an annuitant is not the donor, the annuitant must also complete IRS Form W-9 before the annuity will be paid.*

First Annuitant or Joint Annuitant #1
Name _____ Title _____ First _____ Middle _____ Last _____ Date of Birth _____
SSN _____ Male Female Relationship to Donor _____
Primary Home Address _____
City _____ State _____ Zip _____ E-Mail Address _____
Home Telephone () _____ Work Telephone () _____
Second Annuitant or Joint Annuitant #2
Name _____ Title _____ First _____ Middle _____ Last _____ Date of Birth _____
SSN _____ Male Female Relationship to Donor _____
Primary Home Address _____
City _____ State _____ Zip _____ E-Mail Address _____
Home Telephone () _____ Work Telephone () _____

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VI. CHARITABLE USE

Please indicate below the manner in which the residuum of your gift is to be distributed by the Foundation. If the Foundation elects to reinsure the annuity payment the residuum will be distributed by the Foundation for those purposes described in the charitable gift annuity agreement upon the termination of the annuity obligation. . If the annuity payments are not reinsured, the actual residuum will be distributed by the Foundation for those purposes described in the charitable gift annuity agreement upon the termination of the annuity obligation.

You may indicate the residuum of your gift (1) be added to an existing Permanent Endowment Fund, (2) be added to a Permanent Endowment Fund to be established under an existing Charitable Gift Annuity Agreement, 3) be used for the general charitable purposes of the Foundation, (4) be distributed in a single payment to a specific charitable beneficiary, or (5) establish a new Permanent Endowment Fund. If your specified use cannot be fulfilled, e.g. the charitable beneficiary has ceased to exist, has ceased to be related to the Presbyterian Church (U.S.A.), has lost its tax exempt status or the purpose of the Permanent Endowment Fund cannot be fulfilled, you may suggest a contingent purpose and/or beneficiary.

If you wish to create a Permanent Endowment Fund, please note that each Permanent Endowment Fund may only have one charitable beneficiary. A Permanent Endowment Fund may only be established for Presbyterian or Presbyterian-Related charitable beneficiaries. If no fund name is indicated for the Permanent Endowment Fund, the fund name shall be known by your name as the donor and this information shall be public. If no restriction is noted for a Permanent Endowment Fund, the use of the income from the Permanent Endowment Fund shall default to unrestricted. Due to the market investments, the Permanent Endowment Fund established under this Application may vary in value over time.

Use for _____ % of gift residuum (select one choice only - copy and use up to four additional sheets if needed). Complete for each charitable beneficiary (maximum 5).

1. Add to an existing Permanent Endowment Fund held at the Presbyterian Foundation.
Fund Name _____ Number _____

2. Add to a Permanent Endowment Fund to be established under an existing Charitable Gift Annuity.
Fund Name _____ Agreement Number _____

3. Use for the general purposes of the Presbyterian Foundation.

4. Distribute in a single payment to the charitable beneficiary named below.

5. Establish a Permanent Endowment Fund paying income to the charitable beneficiary named below (*\$25,000 minimum residuum required to establish*).

Fund Name _____

Charitable Beneficiary Name _____ Phone (____) _____

Address _____ City, State, Zip _____

Restrictions on the use of the endowment income or single payment:

- Unrestricted
- Unrestricted, with a preference _____
- Restricted: _____

Contingent Charitable Beneficiary (for permanent endowment fund)
Name _____ Phone (____) _____

Address _____ City, State, Zip _____

Restrictions on the use of the endowment income:

- Unrestricted
- Unrestricted, with a preference _____
- Restricted: _____

May we inform the Charitable Beneficiary of this gift, including your name? Yes (**Default is Yes**) No

VII. STATEMENT OF UNDERSTANDING

It is my/our desire to make an **irrevocable** gift to the Foundation and I/we hereby affirm and declare by my/our signature that I/we:

- Understand that, if the information I have completed herein is satisfactory to the Foundation, it will execute a charitable gift annuity agreement with me/us containing such information in consideration of my gift;
- Understand that the Foundation is under no obligation to enter into a charitable gift annuity agreement with me/us if the information contained in this Application is unacceptable to it, and that it will return my gift under such circumstance;
- Understand that there is no binding agreement between the Foundation and me/us until all parties have executed the charitable gift annuity agreement and it has been returned to the Foundation;
- Understand that any non-cash assets transferred to the Presbyterian Foundation may be sold upon receipt;
- Understand that such charitable gift annuity agreement will obligate the Foundation to pay an annuity payment to the annuitant(s) I/we have named herein for the life of such annuitant(s);
- Acknowledge that the Foundation has not rendered any legal or tax advisory service to me/us;
- Understand that I/we should consult with my/our own advisors for determining the tax or other benefits and consequences of making this gift and entering into a charitable gift annuity agreement with the Foundation;
- Understand that a charitable gift annuity should not be treated as an investment made for private gain;
- Understand that the gift annuity agreement that I/we will execute in consideration of my/our gift is not revocable and has no cash value;
- Intend to make a charitable gift to support a charitable beneficiary named in this Application;
- Affirm that the funds utilized to make this gift are not needed by me/us to meet unexpected financial emergencies;
- Affirm and declare that the acquisition date and the cost basis for any non-cash gift are as described in this Application. If no acquisition date is provided for the non-cash property given, then I/we represent that such property is long-term capital gain property; if no cost basis is provided, I/we declare the cost basis to be \$0.00 and acknowledge this will result in the greatest possible taxable portion of the Annuity Payment.
- Have read and understood Section IV of the Application; and
- Affirm and acknowledge to be true to the best of my/our knowledge all of the statements contained herein, both in my individual capacity and in my joint capacity with a joint donor, if applicable.

SUBSTITUTE W-9 (for each Donor/Annuitant signing below): under penalties of perjury, I certify that the number shown on this Application is my correct taxpayer identification number (social security number). I further certify that I am a U.S. person (including a U.S. resident alien), and not subject to backup withholding because (a) I am exempt from backup withholding, (b) I have not been notified by the Internal Revenue Service that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the Internal Revenue Service has notified me that I am no longer subject to backup withholding. (The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.)

For Individuals

Donor #1 Signature _____ Date _____

Donor #2 Signature _____ Date _____

For Irrevocable Trust/Estate/Organization Donors *(signatures of two officers are required for organizations)*

Trustee/Executor/Officer #1 Signature _____ Title _____ Date _____

Trustee/Executor/Officer #2 Signature _____ Title _____ Date _____

NOTE: If an agent/attorney is signing this Application on behalf of a donor, the power of attorney document must be included with this Application and must specifically authorize the agent/attorney to make charitable gifts on behalf of the donor.

VIII. Spousal Waiver

If you are a resident of one of the states listed below and your spouse is not a joint donor in this Application, his or her signature is required to show consent to your charitable gift.

Arkansas	Idaho	Minnesota	Nevada	South Dakota	Utah
California	Iowa	Montana	Oklahoma	Washington	
Colorado	Kansas	North Carolina	Ohio	West Virginia	
Florida	Louisiana	North Dakota	Pennsylvania	Wisconsin	

I, _____ (print name), do hereby consent to the gift made by my spouse with this Application and do hereby release all dower/curtesy rights provided to me in the property consisting of this gift.

Spouse Signature _____ Date _____

I, _____ (print name), do hereby consent to the gift made by my spouse with this Application and do hereby release all dower/curtesy rights provided to me in the property consisting of this gift.

Spouse Signature _____ Date _____

IX. MAILING INFORMATION - MAIL ENTIRE COMPLETED AND SIGNED APPLICATION

Presbyterian Foundation
200 East Twelfth Street
Jeffersonville, IN 47130
800-858-6127

X. PREPARATION INFORMATION

This Application was prepared by: Donor Foundation Employee: _____

Charitable Beneficiary Employee Name*: _____

Name of Charitable Beneficiary _____

Other (Name) _____ Address _____

City, State, Zip _____ Telephone _____

*If you are an employee of a charitable beneficiary your organization must have a gift development agreement in order to develop gifts through the Presbyterian Foundation. Please contact Regina Kimbrough at (800) 858-6127, ext. 5919 for more information.