



Skip-A-Payment Program!

Feeling a temporary financial crunch? Can you use extra money for a vacation, personal expenses or just to enjoy the extra cash? Well now you can! Talk with us about the **Greenwood Credit Union Skip-A-Payment Program.**

Qualifications for the Skip-A-Payment Program:

- You may not have any delinquent payments on your loan with GCU for the last 12 months.
- Your loan term will be extended so your loan payment will not change.
- Your request must be signed by the co-borrower, if applicable.
- One skip-a- payment is allowed per 12 month period.
- May only be used with the loan types listed below.
- The first six payments may not be skipped.
- Limit 3 Skip-A-Payments for life of loan.

Complete the Skip-A-Payment program form, or stop in the branch today to take advantage of this great program. Please return the signed Skip-A-Payment form along with the nominal set up fee of \$25.

Greenwood Credit Union Skip-A-Payment Program

Member Name: _____ Member Number: _____

Loan Number: _____

Loan Type: Auto/Motorcycle CD Secured Personal Unsecured Recreational Vehicles Shared Secured

Please enclose the \$25.00 Fee by check made payable to Greenwood CU.

Or Deduct Fee from: GCU Savings Account # _____ GCU Checking Account # _____

Indicate the month you'd like to skip: _____

By signing below you agree to amend the terms of your original loan agreement and understand that this extends the term of your loan. Interest continues to accrue on the outstanding balance.

Borrower Signature _____ Date: _____

Co-borrowers Signature _____ Date: _____

Phone # _____ E-mail _____

Disclosure

By signing above, I/we authorize Greenwood Credit Union to extend my/our final payment on loan listed above by one month. The \$25 set up fee per loan payment skipped must be included with the request for Skip-a-Payment. I/We understand that interest will continue to accumulate on the loan indicated during the month my/our payment is skipped. All loan payments must be current to qualify for the Skip-A-Payment offer. The first six payments may not be skipped. Other restrictions may also apply and Greenwood Credit Union reserves the right to suspend this offer at any time, for any reason without notification.

Please return to Greenwood Credit Union, 2669 Post Road, Warwick, RI 02886 | 401-739-4600