



UNIVERSITY
of ALASKA

Many Traditions One Alaska

2014

***COMPETITIVE LAND SALES
DISPOSAL TERMS AND CONDITIONS***

Closing Date

November 12, 2014, 5:00 P.M.

Facilities and Land Management
1815 Bragaw Street, Suite 101
Anchorage, Alaska 99508-3438
PHONE: (907) 786-7766
FAX: (907) 786-7733

**2014 COMPETITIVE LAND SALES
DISPOSAL TERMS AND CONDITIONS**

UNIVERSITY OF ALASKA LAND

The trust land owned and managed by the University of Alaska was originally granted to the University by the Federal Government in accordance with two Acts of Congress dated March 4, 1915, and January 21, 1929. These trust lands are for the exclusive use and benefit of the University of Alaska and, therefore, are not state public domain land. The University develops, leases, and sells land and resources to generate revenue for the University's Land Grant Trust Fund ("Fund"). Proceeds from the Fund are used for, among other things, the UA Scholars Program, natural resources related education and research, Fund inflation proofing and the effective management and development of the University's land portfolio.

1. LAND SALE AND DISPOSAL. In this 2014 Competitive Land Sales Disposal Terms and Conditions ("Competitive Land Sale"), the University of Alaska, Facilities and Land Management office (the "University") is offering for sale, on a competitive basis, individual parcels of land or interests in land. These parcels of land or interests in land are described in the Disposal Plans available from the University.

2. SUBMITTING OFFERS. Each offer to purchase a parcel must be made on the attached *2014 Competitive Land Sales Disposal Offer to Purchase Form* ("Offer to Purchase Form") and sealed in an envelope and the outside of the envelope clearly labeled with the following information:

2014 Competitive Land Sales Disposal
Subdivision Name
Parcel # _____ (enter appropriate number)
Name and Address of Offeror Submitting Offer
Date

Offers must be submitted to the University of Alaska, Facilities and Land Management office at one of the following addresses to be considered:

University of Alaska
Facilities and Land Management
1815 Bragaw Street, Suite 101
Anchorage, AK 99508-3438

University of Alaska
Facilities and Land Management
910 Yukon Drive, Suite 106
Fairbanks, AK 99775

Offer to Purchase Forms that are not signed and dated will be disqualified. Offers submitted for less than the minimum price published in the most current Disposal Plan, or without the required minimum deposit will be disqualified. All offers shall be date and time stamped by the University with the date and time of receipt (the "Receipt Date"). Offers may not be withdrawn at any time by offeror.

An Ethics Disclosure Form, if applicable, must be completed and must accompany all offers from University employees or family members. The Ethics Disclosure Form must be approved prior to the execution of a Purchase Agreement. The Ethics Disclosure Form can be found at www.ualand.com.

3. DEPOSITS. A deposit in the amount of **FIVE PERCENT (5%)** of the offer amount (rounded up to the nearest dollar) must be submitted with the completed and signed Offer to Purchase Form. **DO NOT SEND CASH.** Deposits must be in the form of a **cashier's check or money order, made payable to the University of Alaska.** If offering to purchase more than one parcel, separate Offer to Purchase Forms and deposits must be submitted for each parcel. Deposits may, at the University's sole discretion, be held up to **THIRTY (30) DAYS** following the Closing Date. Deposits from successful offerors shall be applied as down payment towards the purchase of the parcel(s). Deposits from unsuccessful offerors shall be returned within **THIRTY (30) DAYS** of the Closing Date. Within **FIFTEEN (15) DAYS** of acceptance of an offer, the successful offeror will be required to execute the Purchase Agreement and submit an additional **FIVE PERCENT (5%)** deposit, for a total deposit of **TEN PERCENT (10%)**.

4. **DEADLINE.** Offer to Purchase Forms and any subsequent amendments thereto, must be received at University of Alaska, Facilities and Land Management by no later than **5:00 P.M., Wednesday, November 12, 2014** (“Closing Date”). All parties submitting offers are responsible for ensuring that their offers are received by the Closing Date. Offers received after the Closing Date will not be considered.

5. **MODIFICATIONS TO THIS COMPETITIVE LAND SALE.** The University reserves the right to modify the terms and conditions of this Competitive Land Sale at its sole discretion at any time without prior notice. Offerors shall be bound by the most current Competitive Land Sale Terms and Conditions at the time an offer is submitted. Modifications may include, but not be limited to, change in the interest rate charged or other terms of financing. It is the sole responsibility of offerors to ensure that they have received the most current terms and conditions of this Competitive Land Sale and related material prior to submitting an offer.

6. **DISQUALIFICATION.** Any of the following may, at the University’s sole discretion, disqualify an offer:

- a. The offer is submitted for less than the minimum price.
- b. The offer is received without the required minimum deposit amount.
- c. The Offer to Purchase Form is not completed in full, signed and dated.
- d. The offer is received after the Closing Date, **5:00 P.M., Wednesday, November 12, 2014.**

7. **EVALUATION AND ACCEPTANCE.** Sealed offers will be opened beginning at 10:00 A.M., Wednesday, November 19, 2014 at the University of Alaska, Facilities and Land Management office located at 1815 Bragaw Street, Suite 101, Anchorage, Alaska 99508-3438. Offerors need not be present to win. A list of apparent successful offerors will be posted online at www.ualand.com and at the University of Alaska, Facilities and Land Management offices following the sealed offer opening. All offers will be accepted or rejected, in writing, within **THIRTY (30) DAYS** of the Closing Date. **Offers in the amount of ONE MILLION DOLLARS (\$1,000,000), or more, will be accepted subject to Board of Regents’ approval [BOR Policy 05.11.06 (B.4)].** The qualified party who offers to purchase a parcel for the highest amount, at or above the minimum price, shall be named as the successful offeror; however, in the event that two or more offers for the same amount and for the same parcel are submitted, the following shall apply:

- a. The cash offer with the earliest Receipt Date (date and time) will be accepted over cash offers of the same amount.
- b. The financed offer with the earliest Receipt Date (date and time) will be accepted over financed offers of the same amount and with the same amount of financing.
- c. The offer with the least amount of financing will be accepted over financed offers of the same amount.

8. **PAYMENT TERMS.** Two payment options are available:

- a. **Cash Option.** An additional **FIVE PERCENT (5%)** of the purchase price, representing the balance of the down payment, must be paid upon execution of the Purchase Agreement. The entire balance of the purchase price must be paid in full at the time of closing.
- b. **Financed Option.** The balance of the down payment must be paid upon execution of the Purchase Agreement. The University will finance up to **NINETY PERCENT (90%)** of the purchase price at an interest rate not to exceed **TEN PERCENT (10%)** per annum, payable in equal monthly installments over **FIVE (5), TEN (10), FIFTEEN (15) or TWENTY (20)** years depending on the amount financed (see attached Offer to Purchase Form). **The Financed Option is available on approved credit (O.A.C.), only.** Verification of financial ability to

repay the amount financed shall be required of all successful offerors requesting financing. This may include, but not be limited to, an examination of credit history, debt obligations, income and assets of the successful offeror. At a minimum, the successful offeror shall be required to submit a loan application; verifications of employment, bank deposits, credit and rent; and pay for and furnish a mortgage/credit report issued by a credit-reporting agency approved by the University. Additional pertinent information must be provided to the University upon request. The University reserves the right to decline any and all offers submitted by parties who have previously financed the purchase of lots owned by the University, but are in default, or have been in default in the past, on these purchases.

9. FAILURE TO MEET CREDIT REQUIREMENTS. In the event the University determines that, in its sole opinion, the successful offeror does not possess the financial ability to repay the amount being financed under Subparagraph 8.b. *Financed Option*, and if the successful offeror elects not to convert to the cash option, the Purchase Agreement, if any, shall be terminated by the University, and all monies which have been collected and credited toward the purchase price shall be refunded to the successful offeror, less any costs that the University has incurred related to this transaction, including, but not limited to, a **FIVE HUNDRED DOLLAR (\$500) administration fee**, and mortgage/credit reporting fees. The University shall then be free to accept another offer.

10. QUESTIONS OR COMMENTS. Questions or comments concerning this Competitive Land Sale must be made in writing, expressly identified as a question or comment concerning this Competitive Land Sale, and received by the University at the address listed in Paragraph 2 by no later than **5:00 P.M., Wednesday, October 15, 2014**, so that necessary modifications, if any, may be made available to participants in this Competitive Land Sale and to prevent the opening of a defective offer which the University is unable to accept but which may result in the exposure of the contents of the offer. Offerors shall not rely in any manner upon any verbal information received from the University for any purpose, including interpretation of any of the terms and conditions of this Competitive Land Sale or compliance with the requirements of this Competitive Land Sale. Offeror's protests based upon any omissions or errors, or the content of this Competitive Land Sale, will be disallowed if not made in writing and received at the address above by no later than **5:00 P.M., Wednesday, October 15, 2014**.

11. AGE REQUIREMENT. You must be at least **EIGHTEEN (18) YEARS** of age in order to submit an offer to purchase. **THE UNIVERSITY WILL NOT ENTER INTO A CONTRACT WITH ANYONE UNDER THE AGE OF EIGHTEEN (18).**

12. NOTICES/COMMUNICATIONS. All notices and communications sent by the University pursuant to the terms and conditions of this Competitive Land Sale and the University's closing documents, will be sent by U.S. Mail to the address shown on an offeror's Offer to Purchase Form, unless otherwise agreed to in advance, in writing, by the University. All notices and communications sent by the University shall be deemed given, when sent by U.S. Mail, on **(i)** the date the return receipt is signed or **(ii) FIVE (5) DAYS** after deposit in the U.S. Mail, whichever occurs first. Successful offerors must, within **FIFTEEN (15) DAYS** of the date of the University's notices and communications, properly complete, sign and return by U.S. Mail or in person all required documents and payments to the University, or otherwise comply with the requirements specified in the notices and communications. The University does not communicate regarding land sale transactions via email, and communications sent to the University via email will not be accepted.

13. PURCHASE AGREEMENT/ADDITIONAL DOWN PAYMENT. If an offer is accepted in writing by the University any time within **THIRTY (30) DAYS** of the Closing Date, the successful offeror must, within **FIFTEEN (15) DAYS** of receipt of the Purchase Agreement, properly complete, sign and return the Purchase Agreement with the balance of the down payment, in the form of a cashier's check or money order, to the University at the address provided in Paragraph 2 above. The minimum total down

payment required upon execution of the Purchase Agreement shall be **TEN PERCENT (10%)** of the purchase price.

14. USE OF DEPOSIT/DOWN PAYMENT AS LIQUIDATED DAMAGES. In the event that the successful offeror fails to: **(a.)** properly complete, sign and return the Purchase Agreement or any other closing documents within **FIFTEEN (15) DAYS** of the date of the University's notice or other communication; or **(b.)** meet any or all of the terms and conditions contained in the Purchase Agreement or this Competitive Land Sale, the successful offeror's deposit/down payment and all other funds paid to the University by the successful offeror may be retained by the University as liquidated damages, and not as a penalty, the Purchase Agreement, if any, shall be terminated by the University, and the University shall be free to accept another offer. The University and the Offeror agree that the University's costs and damages are difficult to ascertain, are reasonably represented by the amount of the deposit, and may (but not necessarily will) include costs of advertising, staff costs, legal costs, title examination fees, lost profits from other possible sales, and other similar costs and damages. **THE DEPOSIT/DOWN PAYMENT AND ALL OTHER FUNDS PAID TO THE UNIVERSITY BY THE SUCCESSFUL OFFEROR ARE NON-REFUNDABLE IF THE SUCCESSFUL OFFEROR DOES NOT COMPLY WITH THE TERMS AND CONDITIONS OF THIS COMPETITIVE LAND SALE. IN SUCH EVENT, THE DEPOSIT/DOWN PAYMENT WILL BE RETAINED BY THE UNIVERSITY AS LIQUIDATED DAMAGES, AND NOT AS A PENALTY.**

15. CLOSING. The University shall close all sales using University documents (see Paragraph 18 herein). A University designated title insurance agency shall record documents and coordinate the issuance of owners' standard title insurance policies, only. The successful offeror shall be responsible for paying all closing costs, except owners' standard title insurance, which shall be paid by the University. Closing costs may include, but not be limited to, recording fees, mortgage/credit reporting fees, escrow fees, fees related to verifications of deposit and credit, and administration fees. Under the Financed Option, escrow shall be handled by an escrow agent selected by the University.

16. TITLE INSURANCE. The University does not warrant title to these parcels. Prior to closing, the University will provide purchasers with a preliminary commitment for title insurance. If the preliminary commitment identifies defect(s) in the title, the University shall have the option to cure said defect(s) within **NINETY (90) DAYS**. If title cannot be made insurable or the University declines to cure said title defect(s) within those **NINETY (90) DAYS**, all monies deposited towards the purchase of the parcel shall be refunded, and the University shall have no further liability to the purchaser, or any third party. Purchaser shall have the option of waiving any defect in title and the University shall not be liable for any damages by reason of any defect in title. The failure of purchaser to object to the title report in writing, prior to closing, shall be deemed purchaser's acceptance of and satisfaction with the title.

Some of the parcels offered in this Competitive Land Sale have not received patents from the Federal Government, and are tentatively approved. Tentatively approved parcels shall not be considered as having defective title. However, if for any reason final patent to the parcel is not issued, the sale shall be terminated, the money paid to purchase the parcel shall be refunded, and the University shall have no further liability to the purchaser, or any third party.

In any circumstance, the University's liability for defective title discovered after closing shall be limited to all monies paid to the University towards the purchase of the parcel up and to the date of said discovery. The University shall have no further liability to the purchaser, or any third party, for the defective title.

17. CONVEYANCE. All parcels shall be conveyed by Quitclaim Deed and shall be fully subject to all encumbrances, including but not limited to: patents, easements, access to public waters, conditions, taxes, assessments, zoning regulations, rights-of-way, exceptions and restrictions of record and reservations of oil, petroleum, gas, coal, ore, minerals, fissionable materials, geothermal resources, fossils or other rights and interests gaseous, liquid and solid, in and under the property. All parcels shall be conveyed subject to access easements to and along public waters, as determined by the University, in its sole discretion. Parcels, once conveyed, may be subject to borough and/or local taxes or special assessments.

18. DOCUMENT REVIEW. **The University, using the University's closing documents, shall close all sales.** Sample closing documents including, but not limited to, the Purchase Agreement, Deed of Trust, Deed of Trust Note, Truth in Lending Disclosure Statement, Quitclaim Deed and Escrow Instructions and Deed of Reconveyance are available for review at www.ualand.com. It is the offeror's sole responsibility to review the closing documents prior to submitting an offer. The University reserves the right to modify any or all of the closing documents up to the time of closing. **Successful offerors shall not modify the closing documents provided by the University. Any modification to the closing documents by the successful offeror shall be grounds for withdrawal of offer acceptance by the University and shall result in forfeiture of the successful offeror's deposit/down payment under the terms of Paragraph 13 herein.**

19. PARCEL INSPECTION. Interested parties are strongly urged to do on-site inspections of the parcels and locate all property boundaries prior to submitting an offer to purchase a parcel in this Competitive Land Sale. Interested parties should thoroughly inspect parcels to ensure that the parcel is suitable for the party's intended use and to determine all permitting requirements related to that intended use. **Many of the parcels offered for sale in this Competitive Land Sale are located in rural or remote areas and may contain physical hazards. Interested parties should exercise reasonable caution in their physical inspections of parcels. On-site inspections shall be conducted entirely at the interested parties' own risk and responsibility.** It is also recommended that offerors inspect all public records pertaining to these parcels, including, but not limited to, recorded plats and covenants, local improvement district assessments and topographical maps, prior to submitting an offer to purchase a parcel in this Competitive Land Sale. Information regarding these parcels may be available from local, state and federal offices, including but not limited to: the city or borough assessor's office, building permitting office and land planning office; local utility companies; district recorder's office; the State of Alaska Department of Natural Resources, Department of Environmental Conservation, Department of Fish and Game and Department of Transportation and Public Facilities; and the U.S. Department of the Interior Bureau of Land Management, Geological Survey, Environmental Protection Agency and Army Corps of Engineers.

20. ACCESS/MAINTENANCE. Many of the parcels offered in this Competitive Land Sale are in remote locations and not necessarily within organized service districts. Legal access, construction or maintenance of the roads, driveway permits, drainage systems, and all common areas shall be the responsibility of parties who purchase the parcels. Purchasers shall be required to comply with all State of Alaska Department of Environmental Conservation regulations relating to the installation and maintenance of all water and wastewater systems located on the property and, if applicable, the regulations of the U.S. Army Corps of Engineers relating to the development of wetlands.

21. WARRANTIES. Offerors are advised that the maps, floor plans, site plans, acreages and other information that may be provided with this Competitive Land Sale are approximations and that no guarantee or warranty is made to their accuracy. It is the offeror's responsibility to examine the parcels and take other steps, as may be necessary to ascertain the exact character and location of the parcels and improvements, if any, and the general and local conditions that affect the use of the parcels and improvements. In addition, the University makes no warranties, either express or implied, nor assumes any liability whatsoever, regarding the social, economic or environmental aspects of the parcels, to

include, without limitation, the soil conditions, water drainage, suitability of the parcels for on-site wastewater disposal, physical access, natural or artificial hazards which may or may not exist, or the merchantability, suitability or profitability of the parcels for any use or purpose. These parcels are being offered “as is.” **PLATTED ROADS SHOWN ON SUBDIVISION MAPS ARE NOT NECESSARILY CONSTRUCTED. ALL INTERESTED PARTIES ARE STRONGLY URGED TO INSPECT THE PARCELS BEFORE SUBMITTING AN OFFER.**

22. WETLANDS DISCLOSURE. Some of the parcels offered in this Competitive Land Sale may contain wetlands and/or waters, in whole or in part, which are regulated under Section 404 of the Clean Water Act. U.S. Army Corps of Engineers permitting may be required for any development on the parcels. **Interested parties are strongly urged to contact the U.S. Army Corps of Engineers, Alaska District, prior to submitting an offer to purchase,** in order to determine the specific development restrictions, if any, that pertain to the parcels.

23. CONDITIONS. The University reserves the right to postpone or cancel this Competitive Land Sale, in whole or in part, and to change the minimum price of the parcels or to withdraw parcels from this Competitive Land Sale at any time prior to or during the competitive offering and up to the time of closing, without notice. The University shall not be liable for any expenses incurred by any parties participating in this Competitive Land Sale as a result of, but not limited to, a change in the minimum price or withdrawal of a parcel from this Competitive Land Sale. The University reserves the right to: **(a.)** decline offers from any and all parties whom the University has determined, in its sole opinion, do not possess the financial ability to repay the amount being financed under the Financed Option described in Subparagraph 8.b., herein; and **(b.)** terminate the Purchase Agreement if an offer has already been accepted and the University subsequently determines that, in its sole opinion, the successful offeror does not possess the financial ability to repay the amount being financed under the Financed Option described in Subparagraph 8.b. herein. Moreover, the University reserves the right to decline any and all offers, to negotiate separately with any party participating in this Competitive Land Sale, to accept an offer without further discussions, to waive any informality in the offers received, and to accept that offer which represents the best interests of the University. The right is reserved to waive technical defects in this Competitive Land Sale.

24. ADMINISTRATIVE PROTEST OF UNIVERSITY DECISIONS.

An Offeror may protest a University decision concerning the offer or the sale and if appropriate appeal that decision as follows:

- A. Protest to the Associate Vice President.** An Offeror may protest any decisions made in relation to the offer or this sale to the Associate Vice President for Facilities and Land Management of University of Alaska. To protest a decision, the Offeror must: **(i.)** notify the Associate Vice President, in writing, at the address listed in Section 2, of the protest, within **TEN (10) CALENDAR DAYS** after the University has given notice of the decision the Offeror wishes to protest; and **(ii.)** explain in detail all the reasons for the protest and the relief requested.
- B. Decision of the Associate Vice President** The Associate Vice President shall consider the protest and may request additional information and documentation from the Offeror. The Associate Vice President will issue a written determination within **FIFTEEN (15) CALENDAR DAYS** after the offeror has supplied the requested information and documentation. If necessary and at the request of the Associate Vice President, the University’s Chief Procurement Officer may extend this deadline provided the Associate Vice President establishes good cause for the extension. Any request for an extension granted by the Chief Procurement Officer must be in writing and mailed to the Associate Vice President and the Offeror. If the Associate Vice President does not issue a written decision on the protest

within **NINETY (90) CALENDAR DAYS** after the Offeror has filed the requested information and documents with the Associate Vice President and within any extension granted by the Chief Procurement Officer, then Offeror's protest shall be deemed to have been denied.

- C. Appeal from a Decision of the Associate Vice President.** Offeror may appeal the decision of the Associate Vice President to the Chief Procurement Officer. Offeror must file written notice of the appeal, a copy of the Associate Vice President's decision, and a list of all legal and factual issues in dispute no later than **FIFTEEN (15) CALENDAR DAYS** after the date the Associate Vice President mailed the decision to the Offeror.
- D. Decision of the Associate Chief Procurement Officer** Within **FIFTEEN (15) CALENDAR DAYS** of receipt of the appeal, the Chief Procurement Officer shall adopt the decision of the Associate Vice President as the Chief Procurement Officer's final decision or give notice that a hearing will be held to resolve the dispute. The notice adopting the Associate Vice President's decision or setting a hearing will be served, in writing, on Offeror and the Associate Vice President. If there is a hearing, it will be conducted under Sections 10.14 - 16 of the University's Procurement Code, Board of Regents Policy 05.06.670 and Alaska Statute 36.30.670, as amended or superseded from time to time. The Chief Procurement Officer's decision must be issued, in writing, and mailed to the Offeror and the Associate Vice President within **TWENTY (20) CALENDAR DAYS** after the hearing. Chief Procurement Officer's decision is the final University decision.
- E. Appeal from the Final Decision of the Chief Procurement Officer.** An appeal of the Chief Procurement Officer's final decision may be filed under Appellate Rule 602(a) (2) with the Superior Court, Third Judicial District, located in Anchorage, Alaska no later than **THIRTY (30) CALENDAR DAYS** of the date the Chief Procurement Officer mailed the final decision to the Offeror.
- F. Stay.** A protest or appeal will not automatically stay a decision of the University. A party protesting or appealing must request a stay of the decision. Such a stay may be granted only where the Associate Vice President or Chief Procurement Officer finds that the Offeror has met the standards in AS 36.30.575.

**UNIVERSITY OF ALASKA
2014 COMPETITIVE LAND SALES DISPOSAL
OFFER TO PURCHASE FORM**

INSTRUCTIONS: Please print legibly. Please read all information in the Terms and Conditions of the University of Alaska 2014 Competitive Land Sales Disposal prior to completing this form. This form must be completed in its entirety and must be submitted with the correct deposit amount. The offer amount must be at or above the minimum price established by the University. This form must be received at the University of Alaska, Facilities and Land Management, 1815 Bragaw Street, Suite 101, Anchorage, AK 99508-3438 or 910 Yukon Drive, Suite 106, Fairbanks, AK by no later than 5:00 P.M., Wednesday, November 12, 2014.

An Ethics Disclosure Form, if applicable, must be completed and must accompany all offers from University employees or family members. The Ethics Disclosure Form can be found at www.ualand.com.

OFFEROR

Name _____
Address _____
City _____ State _____ Zip _____
Telephone Number (____) _____ Fax Number (____) _____

OFFER

I hereby submit an offer to purchase PARCEL# _____

LOT _____ BLOCK _____ SUBDIVISION _____

The amount of my offer is (please also write out the amount in words, **rounded up to the nearest dollar**).

OFFER AMOUNT: _____ NO/CENTS (\$ _____ .00)

The amount of my deposit is (deposit must be a minimum of FIVE PERCENT (5%) of the offer amount, **rounded up to the nearest dollar**). Please also write out the amount in words.

DEPOSIT ENCLOSED: _____ NO/CENTS (\$ _____ .00)

TERMS OF PURCHASE

I will purchase the parcel under (choose only one):

CASH OPTION

FINANCED OPTION (O.A.C.)

FINANCED OPTION (O.A.C.): I will pay _____ percent of the Offer Amount (**rounded up to the nearest dollar**) as a down payment (must be 10% or more of the Purchase Price).

TOTAL DOWN PAYMENT DUE: _____ NO/CENTS (\$ _____ .00)

The remaining balance of the Offer Amount will be financed through a Deed of Trust Note with the University of Alaska at an interest rate not to exceed TEN PERCENT (10%).

If you have selected the Financed Option above, please select one of the following contract terms, based on the amount to be financed:

Loan Amount

Loan Term Requested (please check one)

Up to \$2,999

5 years

\$3,000 to \$4,999

5 years

10 years

\$5,000 to \$9,999

5 years

10 years

15 years

\$10,000 and over

5 years

10 years

15 years

20 years

(CONTINUED ON NEXT PAGE)

TITLE VERIFICATION

Please type or print all names, as they should appear on the deed, deed of trust and deed of trust note. Please note, the University will not extend financing or convey title to anyone under the age of EIGHTEEN (18):

Please indicate below if marital status should appear on the title:

- Do not indicate marital status.
- A single person(s).
- A married person.
- Husband and wife.

If Offeror is more than one person, please specify one of the following:

- As tenants by the entirety (husband and wife only).
- As tenants in common.
- Other. Please specify (e.g., corporation). _____

For purposes of general explanation only, the University provides the following (for further information, consult your attorney):

Tenancy by the entirety. As recognized in AS 34.15.110(b) and .140, a form of ownership created between a husband and wife, by which together they hold title to the property with right of survivorship, so that upon the death of either, the survivor automatically acquires title to the share of the deceased spouse.

Tenancy in common. As recognized in AS 34.15.110(a) and .140(c), a form of ownership by two or more persons whereby each person holds an undivided interest in the property. Unlike a tenancy by the entirety, the interest of a tenant in common does not terminate upon his or her death (i.e., there is no right of survivorship) and instead passes to his or her estate or heirs.

Note: Joint tenancy has been abolished by AS 34.15.130. Thus the University cannot convey property in a joint tenancy.

HOW DID YOU HEAR ABOUT US

- News Paper
- Automatic email notification
- ualand.com Website
- Other

Comments: _____

SIGNATURES

I HEREBY CERTIFY that I have read and understand the Terms and Conditions of the University of Alaska 2014 Competitive Land Sales Disposal and accept the terms and conditions therein. I have enclosed a cashier’s check or money order, payable to the University of Alaska, in an amount equal to FIVE PERCENT (5%) of the Offer Amount, rounded up to the nearest dollar. I hereby agree that the Offer Amount represents the purchase price I will pay for the parcel if my offer is accepted. Additionally, I agree to pay all closing costs and all other fees associated with the purchase of this parcel as described under the Terms and Conditions of the University of Alaska 2014 Competitive Land Sales Disposal. IF MY OFFER IS ACCEPTED AND, FOR WHATEVER REASON, I DECIDE NOT TO ENTER INTO A PURCHASE AGREEMENT, I AGREE THAT THIS DEPOSIT SHALL BE RETAINED BY THE UNIVERSITY AS LIQUIDATED DAMAGES AND NOT AS A PENALTY. I hereby certify that I am **EIGHTEEN (18) YEARS** of age or older.

Signature _____ Date _____

Signature _____ Date _____

Signature _____ Date _____

**IMPORTANT!! CLEARLY LABEL OUTSIDE OF ENVELOPE WITH:
2014 COMPETITIVE LAND SALES DISPOSAL
◆ SUBDIVISION NAME ◆ PARCEL # ◆ YOUR NAME ◆ DATE ◆**