

Date: DD/MM/YYYY Place:

LOAN TERM SHEET

BFL copy

01.	SF Deal ID	
02.	Customer Name	
03.	Dealer Name	
04.	Rate of Interest % P.A (Annualized) (A)	Customers are charged 0% interest. Interest subsidy is received directly from manufacturer as a sales promotion activity. Hence effective IRR for Bajaj Finance Ltd ranges from 23%-27% annualized
	Product Financed & Model (B)	
05.	Loan Amount Financed	
	EMI Amount For CD (A)	
	EMI Amount For Insurance (B)	
	Total EMI Amount (A + B)	
06.	Tenor (Months)	
07.	First EMI Due Date	
08.	Mode of Loan Payment	

09. Charges & deductions applicable to this loan are as mentioned in the application form and have been explained to me.

10. I confirm the receipt of Bajaj Finance Limited Terms & Conditions governing this loan.

Received, Read & Understood

Name of Applicant Signature.....

Name of Co - Applicant Signature.....

PROMISSORY NOTE

₹/-

Date..DD/MM/YYYY.....

ON DEMAND I/WE promise
to pay Bajaj Finance Ltd., 4th Floor , Bajaj Finserv Corporate Office, Off Pune – Ahmednagar Road, Viman Nagar,
Pune – 411014, a sum of Rupees
..... for value received plus interest thereon.



Affix Re.1
Revenue Stamp

.....
Signature of Applicant

.....
Signature of Co - Applicant(s)

Bajaj Finance Limited

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune 411014, Maharashtra, INDIA.

Registered Office: Mumbai- Pune Road , Akurdi, Pune 411035, Maharashtra, INDIA. Customer Service Mail ID : wecare@bajajfinserv.in Website : www.bajajfinservlending.in

Note : Original copy for BFL & copy to be handed over to the customer.

TERMS AND CONDITIONS

T & C – Consumer Durable & IT Products - registered with Sub Registrar of Assurances, Haveli - 17 vide Registration No. 4709/2011 Dated 2nd May, 2011.

Annexure A

[The Terms and Conditions to be annexed hereto]

TERMS AND CONDITIONS- CONSUMER DURABLES & IT PRODUCTS

The Borrower has/shall have represented to Bajaj Finance Limited ("BFL") that the Borrower is in need of finance for purchasing from an authorized dealer of BFL, a product, and has/shall have requested BFL to grant to the Borrower a loan more particularly described in application form ("Application") being the cost of the Product which BFL lends and advances to the Borrower on the terms, conditions and/or stipulations more particularly hereinafter appearing.

(Hereinafter referred to as Sanctioned Loan).

I. DEFINITIONS AND ABBREVIATIONS:

The following terms/abbreviations when used in these term & conditions shall have the following meanings.

- a) "Product" shall mean the product as per the details given by the Borrower(s) in Application and shall include all addition and accessions thereto and all replacement and renewals thereof whether made before or after the date of the Application.
- b) EMI = Equated Monthly Installment(s)
Equated Installments means the installment of the equal amount comprising of the principle amount and finance charges/interest calculated on annualized rate basis thereon payable monthly towards repayment of the loan amount throughout the tenure of the loan and is arrived at by dividing the total loan amount together with the interest calculated thereon by the entire loan term. The working of the equated installments is more particularly demonstrated in the Loan Details Slip/Loan Details Sheet in case of Existing Membership Identification Card and/or Loan Term Sheet.

II. TERMS OF THE LOAN:

01. Borrower has/shall have understood the procedure of disbursement of loan. Borrower understands & confirms/shall have understood and confirmed that disbursement is considered as "effected" as and when an amount of loan is transferred from BFL's account to Dealers account details of the said dealer are furnished by the Borrower in Application Form or the dealer is recognized through swiping of the Existing Membership Identification Card. The processing time for loan from the time of submission of complete Application form would be up to 15 working days.
02. The Borrower can pay service charges/ additional service charges/ processing fee as applicable under the scheme, which shall be deducted by BFL at the time of disbursement of loan amount to the Dealer. The one time non refundable upfront interest/additional upfront interest is paid by the manufacturer and not borrower. The annualised rate of interest is based on risk gradation, cost of funds, margin & risk premium. This interest is paid by manufacturer and customer is charged only principle and a nominal processing fee wherever applicable.
03. The Borrower(s) undertakes & confirms/shall have undertaken and confirmed that:
 - (i) the Sanctioned Loan would be disbursed by BFL to the dealer in one lump sum or in such installments as may be decided by BFL.
 - (ii) The Sanctioned Loan shall be repaid by the Borrower during the period of months from the date of first due date mentioned in Application/ Loan Term Sheet / Loan Details Slip/ Loan Details Sheet. (Hereinafter referred to as the "Loan Term").
 - (iii) BFL is hereby authorized to make payment of the Sanctioned Loan directly to the dealer on Borrower's behalf, which along with the finance charges/interest on annualized rate basis as mentioned in Application/ Loan Term Sheet / Loan Details Slip/ Loan Details Sheet hereunder shall be a debt due by the Borrower to BFL, to be repaid as per the terms of these terms & conditions.
04. The Borrower(s) shall utilize the Sanctioned Loan only for the purchase of the product and for the payment of expenses incidental thereto and for no other purpose. The Borrower may retrieve the No Objection Certificate (NOC) from the official BFL website.
05. The Borrower(s) shall repay/pay the Sanctioned Loan and finance charges/interest (on annualised rate basis) in EMI in the manner and within the Loan Term as specified in Application/Loan Details Slip/Loan Details Sheet. The Borrower(s) confirms/shall have confirmed of having perused, understood BFL's method of calculating annualized interest on the EMI as specified in Application/Loan Details Slip/Loan Details Sheet.
06. That the EMI shall automatically stand increased be reason of increase in any rates, taxes, charges, imposts, levies and monies whatsoever that are or may be levied on the EMIs or the transaction contemplated here under or are or may become payable by BFL by virtue of these terms & conditions. Such increase in rates, taxes, charges, imposts, levies and monies as stated above shall automatically form part of the Sanctioned Loan. BFL shall be entitled to revise the rate of interest at any time and from time to time as per:
 - a) Its policy and/ or applicable laws and regulations, if any, during the Loan Term, at its discretion and such revised interest shall deemed to form part of the Sanctioned Loan and the Borrowers shall also be liable to pay such increased amount of interest in such manner and within such period as may be determined by BFL in its sole discretion.
 - b) The due date for the payment of EMI shall be as indicated in Application/ Loan Term Sheet/ Loan Details Slip/ Loan Details Sheet and it is understood that time shall be the essence of the Terms & Conditions.
07. PAYMENT OF EMI DUES:-
 - i. Borrower has given post dated cheques in favor of BFL covering all the amounts due to BFL these terms and conditions including the EMI towards the Sanctioned Loan as stipulated herein and each such postdated cheque carries the date on which the EMIs is due. The Borrower(s) shall have / hereby unconditionally and irrevocably, covenant that irrespective of the fact that the post dated cheques are given at or before the execution of these terms & conditions, the post dated cheques given by the Borrower(s) will be valid as from the respective date of such cheques and that at any point of time the Borrower(s) shall not claim that they are invalid due to any reason whatsoever. The Borrower(s) further confirms/shall have confirmed that he/she shall ensure availability of funds in the account on which such post dated cheques have been drawn and the Borrower(s) will not at any time close his account and/ or issue any notice instructing BFL not to present any of such cheques for encashment or instruct these bank to stop payment on any of such cheques. The Borrower(s) further confirms / shall have confirmed that the loan facility under these terms & conditions has been/shall be made available by BFL on the basis of post dated cheques issued by the Borrower in favor of BFL towards repayment of EMI payable by the Borrower to BFL under these terms and conditions, details of the post dated cheques are more fully described in Application/Loan Term Sheet/Loan Details Slip/Loan Details Sheet.
 - ii. Borrower has/shall have given Electronic Clearing Mandate E.C.S./any other electronic or other clearing mandate in favor of BFL covering all the amounts due to BFL under these terms and conditions including the EMI towards the Sanctioned Loan as stipulated herein. The Borrower(s) shall have unconditionally and irrevocably covenanted/hereby unconditionally and irrevocably, covenants that irrespective of the fact that the E.C.S. mandate/ Any other electronic or other clearing mandate and that at any point of time the Borrower(s) shall not claim that they are invalid due to any reason whatsoever. The Borrower(s) further confirms that he shall ensure availability of funds in the account on which such E.C.S. Mandate/ Any other electronic or other clearing mandate have been drawn and that the Borrower(s) will not at any time close his account and/ or issue any notice instructing BFL not to present any of such E.C.S. Mandate/ Any other electronic or other clearing mandate issued by the Borrower in favor of BFL towards repayment of EMI payable by the Borrower to BFL under these terms and conditions, details of the E.C.S. Mandate/ any other electronic or other clearing Mandate are more fully described in Application/Loan Term Sheet/Loan Details Slip/Loan Details Sheet.
08. Any dispute or difference of any nature whatsoever shall not entitle the Borrower(s) to withhold or delay payment of any EMIs or other sum and BFL shall be entitled to present the post dated cheques/ E.C.S. Mandates/ Any other electronic or other clearing mandate to the bank on the respective due dates.
09. All sums payable by the Borrower(s) to BFL shall be paid without any deductions whatsoever. Credit/ discharge for payment will be given only on realization of amounts due.
10. BFL shall be entitled to adjust the Advance EMI and/or security deposit/ initial payment made by the Borrower and as more specifically described in Application/ Loan Term Sheet/ Loan Details Slip/ Loan Details Sheet hereunder towards any outstanding amount in such manner and at such time as BFL may determine in its sole discretion.
11. In respect of any delayed payments, without prejudice to all other rights of BFL under these terms and conditions.
 - a) BFL shall be entitled to recover Penal Charges from the Borrower described in Clause 21 (a) here below.
 - b) In the case of an arrangement for financing under any scheme of direct deduction of the EMIs from the salary of the Borrower(s), these delayed payment interest shall apply in case of delay/default in remittance to BFL, even if the EMI has been deducted from the salary of the Borrower(s) by the employer.
 - c) Any sums received by BFL from the Borrower(s) shall be appropriated first against the delayed penal charges or any other claim of BFL on the Borrower(s) under these terms and conditions and thereafter against the overdue EMI payment.
12. The Borrower(s) shall have no right to terminate the terms & conditions save and except by payment, in full, of all moneys payable under the terms & conditions to BFL.
13. Notwithstanding anything stated elsewhere in these terms & conditions, the EMI, the outstanding amount of the Sanctioned Loan, interest, additional interest, fees, expenses, and all other sums whatsoever payable by the Borrower(s) to BFL hereunder and or in connection with the said Sanctioned Loan (hereinafter referred to as the "Borrower(s) Outstanding") shall be payable by the Borrower to BFL on demand. BFL may at any time in its sole discretion and without assigning any reason call upon the Borrower to pay the Borrower(s) Outstanding and there upon the Borrower shall within 15 days of being so called upon pay the whole of the Borrower(s) outstanding to BFL without any delay or demur.
14. The Borrower(s) shall be exclusively responsible for delivery of the Product from the dealer/manufacturer/seller, as the case may be and BFL shall not be liable for any delay in delivery or non-delivery of the product and or with respect to the quality, condition, fitness, suitability or otherwise whatsoever of the said Product.
15. The Borrower(s) expressly understands/shall have understood these terms & conditions is entered into in respect of a financing transaction giving rise to a relationship of debtor and creditor as between him and BFL, and not in respect of any service rendered/to be rendered by BFL. Accordingly the provisions of the Consumer Protection Act, 1986 shall not apply to the transaction forming subject of these terms & conditions.
16. The Borrower shall not be entitled to any increase in the principal amount of the Sanctioned Loan either by reason of any increase in the purchase price of the product. However in the event of any decrease in the purchase price, BFL may in its discretion reduce the principal amount of the Sanctioned Loan.
17. The Borrower(s) shall, during the period of these terms & conditions.
 - a) Observe and perform all his obligations under the terms and conditions.
 - b) Ensure timely payment of the EMI to BFL and ensure that the cheques/ Electronic Clearing Mandate/ Any other electronic or other clearing mandate issued towards payment of the EMI are honoured on presentation. It is the duty of the Borrower(s)

to ensure that his bank account has been debited towards the EMI and in case of his account not been so debited, Borrower(s) shall be obliged to inform BFL in these regard within 3 days from the due date of such EMI.

- c) Not use the product for unlawful or antisocial purposes.
 - d) Not remove the product from the State without the written consent of BFL.
 - e) Not do or suffer any act or thing whereby the product may be detained or taken in the execution under legal process, or by any public authority or government department.
 - f) Not use or permit the use of the product for any purpose not permitted by the terms of the insurance policy, not do or permit to be done any act or thing which might render the insurance invalid.
 - g) Pay and bear all taxes, rates, duties, charges and other imposts and obligations, existing as well as in future, in respect of the product and the transaction hereunder.
 - h) Permit BFL and its representative at all reasonable times to inspect, view and examine the state and condition of the product and the documents relating thereto and/ or to produce the same for inspection to BFL or its representative at the place designated by BFL.
 - i) To do all such things and execute all such writings as BFL may require from time to time for duly or more perfectly securing the repayment of the Sanctioned Loan.
 - j) Not pledge attempt to pledge or sell or attempt to sell, encumber, transfer or part with possession of the product, nor in any manner deal with the product, or do or omit to do anything the act or omission of which would impair BFL's security over the product.
 - k) Not to default or delay in the payment of the installment or his dues beyond the due dates.
18. Insurance
- a) The Borrower shall be solely responsible for insurance of the product including renewal of insurance and shall insure and keep it insured comprehensively against all risks and such eventualities during currency of the loan. Under no circumstances BFL shall be responsible for insurance of product or for any third party claim that may arise due to accident of the product.
 - b) If the product suffers any damage or is lost stolen or destroyed, whether due to any risk covered by insurance or otherwise and whether due to any negligence or wrongful act of the Borrower or otherwise, the Borrower(s) shall notify BFL and the insurance Company of such damage, loss, theft or destruction within 48 hours of its occurrence. The Borrower(s) shall also immediately lodge a report/FIR in respect of such damage, loss, theft or destruction with the police and other competent authorities as per law.
 - c) If the product is lost, stolen, damaged or destroyed BFL shall have the right to appropriate any insurance recovery towards payments of the entire balance of the Sanctioned Loan and other dues, including the portion that would otherwise have been repayable in future. If after such appropriation there is any surplus leftover, it shall be paid to the Borrower and if there is any deficit, then the Borrower shall be liable to pay the entire deficit forthwith. BFL may however, in its sole discretion, permit the Borrower to pay the deficit amount in re-adjusted EMIs as determined by BFL. BFL shall remain entitled to encash the post dated cheques referred to hereinabove until the deficit amount is fully paid.
 - d) If the product is damaged, and if BFL considers that the damage is fully repairable, it may release the insurance amounts recovered for the purpose of repair of the product and continue the Sanctioned Loan on the original terms.
 - e) It is further agreed that in case, Borrower has chosen for an Insurance Cover and is a member of "Group Insurance Policy" taken by BFL, BFL shall have the right to appropriate insurance claim paid thereunder towards payment of loan balance & any other dues outstanding (including the portion that would otherwise have been repayable in future) by the borrower. If after such appropriation, there be any surplus leftover, it shall be paid to the borrower. If there is any deficit, then the borrower shall be liable to pay entire deficit forthwith.

19. Security
The Sanctioned Loan, interest, additional penal charges, fees, expenses, and all other sums whatsoever including but not limited to Borrowers Outstanding payable by the Borrower(s) to BFL hereunder shall be secured by the Product on which BFL shall have first and exclusive charges.

20. Events of Default:
A default shall be deemed to have been committed if the Borrower(s) does not comply with its obligations contained in these terms & conditions, and also if:-
- a) It is found that the Borrower(s) has/ have made any misrepresentations to BFL.
 - b) The product is confiscated, attached, taken into custody by any official, authority or other person made subject to any proceedings, or is disclaimed, endangered, stolen or damaged or bodily injury is caused to any third party by accident or
 - c) The Borrower dies, becomes insolvent/ compounds with his creditors or permits any attachment or sequestrations or other process against any of his assets or properties.
 - d) If the Borrower(s) is a partnership firm, another partners become insolvent, or compounds with his creditors, or permits any attachment or sequestrations or other process against any of his assets or properties, including his share in the firm.
 - e) The Borrower(s) being a limited company shall pass resolution for voluntary winding up or shall have a petition for winding up presented against it or propound any scheme for compounding with its creditors or if a receiver shall be appointed of its undertaking or any of its assets or properties or any assets or property be attached or sequestered or any other process leave against the same or the Borrower(s) shall become liable to report negative net worth under The Sick Industrial Companies (Special Provisions) Act, 1985 or any penal and re-enactment thereof
 - f) There exist any Circumstances which in the opinion of BFL jeopardizes BFL's interest or security; or
 - g) The Borrower(s) commits any default under any other terms & conditions with BFL.

Upon the occurrence of an Event of default, the Borrower(s) outstanding shall forthwith become payable to BFL, without any notice to the Borrower(s) fail to pay the Borrower(s) outstanding or any part thereof, the Borrower(s) undertakes to forthwith surrender to the BFL or its representatives the product, financed by the BFL (or any other product of such value as approved by BFL which would satisfy the dues of BFL) and BFL, on behalf of Borrower, shall be entitled to dispose the same and adjust the proceeds against the Borrower(s) outstanding. If there is any deficit the same shall be made good to BFL by the Borrower. Without prejudice to the foregoing and in addition thereto, BFL shall also remain entitled to an cash the post dated cheques/ Electronic Clearing Mandate/ Any other electronic or other clearing mandate referred to herein above until all money due under the terms & conditions are fully paid up.

21. Remedies in case of default
The following are without prejudice to the other as also to other rights and remedies under law or in equity:
- a) DEFAULT CHARGES
- i. In case of default by reason of the cheques/ ECS Mandate/ Any other Electronic or other clearing mandate being dishonoured, BFL shall charge @ Rs.350/- per month/ per default towards its dishonour.
 - ii. In case of delay in payment of installment dues BFL towards delayed payment charges, shall charge @ 2% pm on an amount outstanding as on that date.
- b) In case of delay in payment of installment dues or default by reason of the cheques/ECS Mandate/Any other Electronic or other clearing mandate being dishonoured, BFL shall charge penal as BFL may decide from time to time for per month/per default.
- c) In case of default by reason of the cheques/ECS Mandate/ Any other Electronic or other clearing mandate being dishonoured, BFL shall initiate legal proceedings under Section 138 of Negotiable Instruments Act.
- d) BFL shall also be entitled to take recourse to other legal remedies under appropriate provisions of the Civil Procedure Code, Criminal Procedure Code, Indian Penal Code, and or under any other law which may be enacted or in force to protect the interest of lenders.

22. The Payment of EMI shall be made by Borrower(s) to BFL at the address from time to time nominated by BFL and failing such nomination, at the registered office of BFL.
23. Any notice to be given to the Borrower(s) in respect of these terms & conditions shall be deemed to have been validly given if served on the Borrower(s) or sent by registered post to or left at the address of the Borrower(s) existing or last known business or private address. Any such notice sent by registered post shall be deemed to have been received by the Borrower(s) within 48 hours from the time of its posting.
24. Upon the Borrower(s) paying to BFL all the EMIs on the due dates as specified in the Application/Loan Term Sheet/Loan Details Slip/Loan Details Sheet and also upon paying to BFL all other sums, payable by the Borrower(s) to BFL under these Terms & conditions, the Sanctioned Loan shall come to an end.
25. Any statement of account furnished by BFL regarding the balance amount due and payable by the Borrower(s) under these terms & conditions shall be accepted by and be binding on the Borrower(s) and shall be conclusive proof of the correctness of the amount mentioned therein. Without prejudice to what is stated above, if the Borrower(s) desire to question any statement or any part thereof the Borrower(s) shall furnish BFL full details of the same within 15 days of the receipt of the statement by the Borrower(s) and BFL may consider the same and the Borrower(s) shall not entitle to object to the same thereafter on any ground whatsoever. It is however clarified that the Borrower shall not be entitled to default or delay the payment of the instalments on the ground of the Statement of Account furnished by BFL being inaccurate or any other ground.
26. BFL states and declares that as per the requirement of Reserve Bank of India the Company has framed a fair practices code. The same is displayed at the Company's office and can be inspected by the Borrower/ customer at any time. It has also been put on the Company's Website viz. www.bajajfinservlending.com at the request of the Borrower(s). BFL may foreclose the loan. The Borrower, if seeks foreclosure six months after disbursement of the loan BFL may not charge foreclosure charges. However, BFL may charge foreclosure charges @ 6% of principal outstanding as on that date, if the loan is sought to be foreclosed by the Borrowers before six months from the date of disbursement. BFL, however, will use reducing balancing rate/method for the arrival of principal outstanding on foreclosure date.

27. In case the Borrower(s) is from a place where BFL is not having its Branch Office/place of business and the Borrower gives post dated cheques the Borrower(s), in addition to EMI undertakes to pay ₹65/- per cheque towards outstation collection/administrative charges for the cheques for the cheques given by him.
28. BFL shall give notice to the Borrower(s) of any change in the terms and conditions including disbursement Schedule, interest rates, service charges, prepayment charges etc. BFL shall ensure that changes in interest rates and charges are effected only prospectively. The Borrower(s) shall be bound by the aforesaid change and shall not dispute the same.
29. Assignment of rights
- a) The Borrower shall not be entitled to assign its rights and obligations under these terms & conditions save and accept with the consent of BFL. The Borrower shall not transfer or alienate or otherwise deal with the product in any manner whatsoever except for his use.
 - b) All costs (including Advocate cost) charges, expenses, taxes, duties (including stamp duties) in connection with these terms & conditions any documents executed pursuant hereto, the creation, enforcement, realization of the security and insuring, taking possession or maintain, storage and selling of the products shall be borne and paid by the Borrower(s) alone.
 - c) In the event of demand made by any banks or Financial Institution(s) from whom BFL has obtained financial assistance, the Borrower shall pay the EMI directly to such Bankers/Financial Institutions. The Borrower(s) undertakes that he shall not do or cause to be done anything which will impede the rights of such Bankers/ Financial Institutions in their recovery of any dues, including the rights over the product, if any.
 - d) BFL shall be entitled to grant/transfer/assign any or all of its rights, benefits, obligations, duties and liabilities under these terms and conditions including the rights to receive installments and loan balance by way of sale, transfer, securitization, charge or as a security or otherwise to any person or entity and in event of such assignment by BFL, the Borrower shall perform his obligations under these terms & conditions to such assignee.
30. The Borrower(s) expressly understands that any legal proceedings against him arising out of these terms & conditions shall be instituted in the courts at Pune Or State Capital City of the place/Town from where the Borrower belongs, which courts alone shall have exclusive jurisdiction.
31. All claims, disputes, differences or questions of any nature arising between the parties to these terms & conditions, whether during or after the termination of these Terms & conditions, in relation to the construction, meaning or interpretation of any term used or clause of these terms & conditions or as to the rights, duties, liabilities of the parties arising out of these terms & conditions, shall be referred to the arbitrator appointed by BFL. The Parties hereto mutually agree and confirm that the arbitration proceedings shall be conducted in accordance with the Arbitration and Conciliation Act, 1996 as amended from time to time and the proceedings shall be held at Pune or State Capital City of the place/Town from where Borrower belongs. Pending the giving of the Award including Interim Award, the Borrower shall be liable to perform its obligation under these terms & conditions including payment of the instalments and other outstanding to BFL in keeping with the provisions of these terms & conditions.

32. BFL shall, as it may deem appropriate and necessary, be entitled to disclose all or any:
- i) Information and data relating to the Borrower.
 - ii) Information or data relating to the loan facility, Loan Terms and/or the Asset(s), if any, furnished by the Borrower in favour of BFL;
 - iii) Obligations assumed/ to be assumed by the Borrower in relation to loan facility under the Loan Terms or Asset(s), if any, furnished by the Borrower for any other credit facility granted/ to be granted by BFL;
 - iv) Default, if any, committed by the Borrower in discharge of the aforesaid obligations, to the Credit Information in Bureau (India) Limited (CIBIL) and/ or any other agency authorized in these behalf by the RBI. CIBIL and/ or any other agency so authorized may use and/ or process the aforesaid information and data disclosed by BFL in any manner as deemed fit by them. CIBIL and/ or any other agency so authorized may furnish for consideration, the processed information and data or products thereof prepared by them, to BFL/ financial institutions and other credit grantors or registered users, as may be specified by RBI in these behalf. All information and data furnished by the Borrower to BFL from time to time shall be true and correct.
33. The Borrower(s) undertakes/ shall have undertaken that each of his obligations under these terms & conditions is independent and severable from the rest. If any obligation is found not enforceable by a court of law, for any reason, the Borrower shall continue to remain bound by the other obligations stipulated herein.
34. The Borrower acknowledges/ shall have acknowledged that the rate of interest, penal charges, service charges and other charges payable and or agreed to be paid by the Borrower under these Terms & conditions are reasonable and acceptable to him.
35. Although, Borrower/s has/ have given Promissory Note for Loan amount, in case of default, Borrower/s will be liable to repay to BFL the loan amount along with interest rate mentioned in Loan Terms Sheet/Loan Details Slip/Loan Details Sheet from the date of default till actual payment.
36. In case of death of Borrower, the Promissory Note given by the Borrower will be invoked against his/ her/ its legal heir/s successor/s.
37. The Borrower(s) acknowledges/ shall have acknowledged that the contents of the terms and conditions have been fully explained to and understood by him at the time of availing the loan.
38. A copy of these Terms & conditions is being delivered to the Borrower(s) and the Borrower(s) affirm the receipt of the same.

Additional Terms and Conditions for the holders of BFL Existing Membership Identifications Card (BFL EMI Card or Card or EMI Card):

39. The following terms and conditions are/ shall have been accepted by the holders of BFL EMI Card who shall have taken a loan by getting themselves identified through the BFL EMI Card and/ or who should have applied for the BFL EMI Card.
40. The Card shall be issued to the Borrowers only upon servicing of at least _____ EMI's by the Borrowers to BFL.
41. The Card shall be issued to the Borrowers at the sole discretion of BFL as a privilege and BFL may refuse to issue the Card to the Borrowers without assigning any reason whatsoever.
42. The Card may be revoked or cancelled at any point of time at the sole discretion of BFL without assigning any reason whatsoever.
43. The demand promissory note (DPN) given/ to be given by the Borrower(s) shall operate as continuing security to BFL to be enforceable for the repayment of the ultimate balance and/ or all sums remaining unpaid under the Loans now or hereafter, including all interest to become payable in respect of/ under the Loan or which may in future be advanced.
44. The Borrower(s) will remain liable on the DPN notwithstanding payment made into the account of the Loans from time to time or the Loans being reduced or extinguished from time to time or even if the balance in the account of the Loans may be in credit.

Confirm receipt of Terms & Conditions Registered with Sub – Registrar Of Assurances, Haveli – 17 vide Registration No. 4709/2011 Dated 02nd May, 2011 as ANNEXURE – A' & vide Registration No. 7002/2013 Dated 7th September, 2013 as ANNEXURE – A- 1

Copy Received
Signature of Applicant.....

Date : _____(dd/mm/yyyy)

**With you,
every step
of the way**



Toll Free Number

You can call our toll free number – **1800-209-4151** to check your loan details, transact or place requests through our advanced IVR (interactive voice response) system.



SMS

Get instant alerts on your phone! Know your Account details, EMI due date and web portal user ID and password. You may preserve the SMSes for future reference.



Online access

Login to Experia (www.bajajfinservlending.in) to view your loan details and account statement, transact online and get updated offers on loans and insurance.



Email

You can email your queries and feedback to us at wecare@bajajfinserv.in and we would respond to you in 48 hours. Please share your unique loan account number to help us serve you better.



Branch

Incase you require any additional assistance, you may visit our branch office located in your city.

Product Suite

For Personal



Consumer Durable Loan
Purchase consumer durables at 0% interest for a tenor of 8-24 months.



Insurance Services
AssuReves brings you a host of life, medical and several insurance products to suit your lifestyle

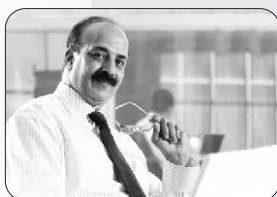


Personal Loan For Salaried
Loans upto ₹ 30 lacs for 12-60 months



BFL EMI CARD
Just swipe and sign to buy your choicest consumer durables at 0% interest loan

For Business



Business Loan
Loan amounts from ₹ 3 – 30 lacs for 12-36 months



Loan Against Property
Loan amounts from ₹ 20 lacs to 15 Cr. for 15 years
Home Loan
Loan amounts from ₹ 35 lacs – 15 Cr. for 20 years



Loan Against Securities
Loan amounts from ₹ 50 lacs to 50 Cr. for 12-24 months



Construction Equipment Finance
Loan amounts upto Rs. 25 Cr. for upto 48 months

Date: DD/MM/YYYY Place:

LOAN TERM SHEET

Customer copy

01.	SF Deal ID	
02.	Customer Name	
03.	Dealer Name	
04.	Rate of Interest % P.A (Annualized) (A)	Customers are charged 0% interest. Interest subsidy is received directly from manufacturer as a sales promotion activity. Hence effective IRR for Bajaj Finance Ltd ranges from 23%-27% annualized
	Product Financed & Model (B)	
05.	Loan Amount Financed	
	EMI Amount For CD (A)	
	EMI Amount For Insurance (B)	
	Total EMI Amount (A + B)	
06.	Tenor (Months)	
07.	First EMI Due Date	
08.	Mode of Loan Payment	

09. Charges & deductions applicable to this loan are as mentioned in the application form and have been explained to me.

10. I confirm the receipt of Bajaj Finance Limited Terms & Conditions governing this loan.

Received, Read & Understood

Name of Applicant Signature.....

Name of Co - Applicant Signature.....

PROMISSORY NOTE

₹/-

Date..DD/MM/YYYY.....

ON DEMAND I/WE promise
to pay Bajaj Finance Ltd., 4th Floor , Bajaj Finserv Corporate Office, Off Pune – Ahmednagar Road, Viman Nagar,
Pune – 411014, a sum of Rupees
..... for value received plus interest thereon.



Affix Re.1
Revenue Stamp

.....
Signature of Applicant

.....
Signature of Co - Applicant(s)

Bajaj Finance Limited

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune 411014, Maharashtra, INDIA.

Registered Office: Mumbai- Pune Road , Akurdi, Pune 411035, Maharashtra, INDIA. Customer Service Mail ID : wecare@bajajfinserv.in Website : www.bajajfinservlending.in

Note : Original copy for BFL & copy to be handed over to the customer.