



Ternium S.A.  
29, Avenue de la Porte Neuve  
L-2227 Luxembourg  
Grand Duché de Luxembourg

00 352 26 68 31 52 500 tel  
00 352 26 68 31 52 549 fax  
[www.ternium.com](http://www.ternium.com)

RCS Luxembourg B 98 668

March 27, 2014

Dear Ternium Shareholders and ADR holders,

I am pleased to invite you to attend the Annual General Meeting of Shareholders of TERNIUM S.A. (the "Company"), to be held on Thursday, May 7, 2014, at 29, avenue de la Porte-Neuve, L-2227, Luxembourg, at 2:30 p.m. (Luxembourg time).

At the meeting, you will hear a report on the Company's business, financial condition and results of operations and will be able to vote on various matters, including the approval of the Company's financial statements, the election of the members of the board of directors and the appointment of the independent auditors.

The Notice and Agenda for the meeting, the Shareholder Meeting Brochure and Proxy Statement and the Company's 2013 annual report (which includes the Company's consolidated financial statements as of December 31, 2013 and 2012 and for the years ended December 31, 2013, 2012 and 2011, together with the board of directors' and independent auditors' reports thereon, and the Company's annual accounts as at December 31, 2013, together with the independent auditor's report thereon), will be available on our website at <http://www.ternium.com/en/ir-home> beginning on March 27, 2014. Copies of such documents will also be available to ADR holders and shareholders registered in the Company's share register free of charge at the Company's registered office in Luxembourg, between 10:00 a.m. and 5:00 p.m., Luxembourg time, beginning on March 27, 2014. In addition, beginning on March 27, 2014, shareholders registered in the Company's share register may obtain electronic copies of such documents free of charge by sending an e-mail request to the following electronic address: [ir@ternium.com](mailto:ir@ternium.com).

Even if you only own a few shares or ADRs, I hope that you will exercise your right to vote at the meeting. You can vote your shares personally or by proxy. If you are a shareholder and choose to vote by proxy, you may obtain a proxy form free of charge at the Company's registered office in Luxembourg or, if you are a shareholder registered in the Company's share register, obtain an electronic copy of such proxy form by sending an e-mail request to the following electronic address: [ir@ternium.com](mailto:ir@ternium.com), in each case, beginning on March 27, 2014. If you are a holder of ADRs, please see the letter from The Bank of New York Mellon, the depositary bank, or contact your broker/custodian, for instructions on how to give voting instructions in respect of the shares underlying your ADRs.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Paolo Rocca".

Paolo Rocca  
Chairman