



Name _____ Date _____

Income Matching Terms

Directions: Match the letter of the term to the correct definition.

- A. ARM
- B. Benefits
- C. Cafeteria-style Bene
- D. Cost of Living
- E. Economic Condition
- F. Escrow Account
- G. Exemption
- H. Garnishment
- I. Income
- J. Insurance
- K. Investment
- L. Leave
- M. Mortgage
- N. Pension Plan
- O. Points
- P. Retirement
- Q. Wages

- ____ 1 A fixed amount of money paid to an employee for each pay period.
- ____ 2 A method for spreading individual risk among a large group of people to make losses more affordable for all.
- ____ 3 Allows workers to choose the benefits that best meet their personal needs.
- ____ 4 Consumer prices, consumer spending, and interest rates.
- ____ 5 Money that a person receives such as a paycheck from a job, an allowance from parents (inheritance), or interest earned on a savings account.
- ____ 6 Price of food, transportation, housing, and other expenses.
- ____ 7 Retirement plan that is funded at least in part by an employer.
- ____ 8 Something the company offers besides a paycheck.
- ____ 9 A period of time away from your job, sometimes paid for.
- ____ 10 The age at which you stop working full time.
- ____ 11 The use of savings to earn a financial return.
- ____ 12 A tax break received because of particular circumstances.
- ____ 13 An agreement that a borrower gives a lender in return for the lender giving a loan for the purpose of buying property.
- ____ 14 An account usually set up by a mortgagee for the purpose of collecting and paying property taxes and insurance on the property.
- ____ 15 A mortgage on which the interest rate can move up and down on a periodic basis.
- ____ 16 A mortgage term that refers to the fee a lender charges the borrower for lending money.
- ____ 17 A court order to an employer to withhold some of an employee's wages; that money must be sent to the court to pay someone who has won a lawsuit against the employee.

Matching Terms - KEY

1. Q
2. J
3. C
4. E
5. I
6. D
7. N
8. B
9. L
10. P
11. K
12. G
13. M
14. F
15. A
16. O
17. H