

Bond - SECOND Mortgage Broker, Lender, and/or Servicer

Bond Number _____

Complete and attach this form with original signatures to your application as instructed on the application checklist. If Principal is also applying for a First Mortgage Broker, Lender and/or Servicer license, also submit a Proof of Financial Responsibility Deposit for first mortgage.

KNOW ALL PERSONS BY THESE PRESENTS, That _____
(Name of Principal)

of _____, State of _____ as PRINCIPAL
(Complete physical address)

and _____
(Name of Surety)

of _____ as SURETY are held and firmly bound unto the People of
(City, State)

the State of Michigan, for the use of said State and of any person or persons who may have a cause of action against the above principal under the provisions of Act No. 125, Public Acts of 1981, as amended, in the sum of \$ _____, lawful money of the United States, to be paid to the said People of the State of Michigan, or its assigns, for payment to be well and truly made, we bind ourselves, our heirs, executors, administrators, successors, and legal representatives, jointly and severally, firmly by these presents.

Sealed with our seals, and dated this ____ day of _____, 20____ .

Whereas, the above bounden principal has received, or is about to receive, a license from the Director, Department of Insurance and Financial Services of said State of Michigan authorizing the PRINCIPAL to engage in the business of a mortgage broker, lender or servicer under the provisions of Act No. 125, Public Acts of 1981, as amended.

The condition of this obligation is such, that if the said principal will conform to and comply with each and every provision of Act No. 125, Public Acts of 1981, as amended, and all rules and regulations lawfully promulgated thereunder by the Director, Department of Insurance and Financial Services of the State of Michigan, and will pay to said State and to such person or persons, any and all monies that may become due or owing to said State and to such person or persons from the obligor, principal, and by virtue of the provisions of said Act No. 125, Public Acts of 1981, as amended, then this obligation shall be void, otherwise it is to remain in full force and effect.

This bond shall be effective _____, 20 ____ and shall be in force for the term ending December 31, 20 ____ . This bond may be continued in force for an additional term or terms by suitable continuation certificates executed by the surety with the approval of the Director, pursuant to such regulations as may hereafter be provided.

In the presence of

(Witness Signature)

(Surety Signature)

(Witness name, typed or printed)

(Witness Signature)

(Principal Signature)

(Witness name, typed or printed)