

PRIME COST ITEMS & PROVISIONAL SUMS SCHEDULES

(Condition 1, 2 & 4 of **QBCC Level 1 Renovation, Extension and Repair Contract**)

PART A - ALLOWANCES FOR PRIME COST ITEMS (if any)

NOTE: For the definition of a 'Prime Cost Item' - refer to Condition 1 of the General Conditions of this Contract.

Detailed description of Prime Cost Item	Contractor's best estimate of price, and breakdown of estimate.		PLUS Contractor's margin (\$ amount or %) - 10% if nothing stated	Total (incl. <u>margin & GST</u>)
	No. of items or quantity of materials	Cost per unit (excl. GST)		
Example: Floor tiles	100m ²	\$40/m ²	100m ² x \$40 = \$4,000 + 10% margin = \$4,400 (excl. GST)	\$4,400 + 10% GST = \$4,840
TOTAL:				\$ _____
(Transfer total to Item 1(b) of Contract Schedule)				<i>(incl. GST)</i>

PART B - ALLOWANCES FOR PROVISIONAL SUMS (if any)

NOTE: For the definition of a 'Provisional Sum' - refer to Condition 1 of the General Conditions of this Contract.

Description of contracted service covered by the Provisional Sum	Contractor's best estimate of cost of providing the contracted service <u>excl. GST</u> . Include the estimated quantity and unit cost of materials (if any), estimated labour cost, and any other costs (e.g. equipment hire).	PLUS Contractor's margin (\$ amount or %) - 10% if nothing stated	Total (incl. <u>margin & GST</u>)
Example: Removal of asbestos	30m ² @ \$60/m ² excl. GST = \$1,800 (incl. preparation, removal & disposal)	\$1,800 + 10% margin = \$1,980 (excl. GST)	\$1,980 + 10% GST = \$2,178
TOTAL:			\$ _____
(Transfer total to Item 1(c) of Contract Schedule)			<i>(incl. GST)</i>

Signed by the Owner/Owner's Representative

Signed by the Contractor/Contractor's Representative

DATED: ____ / ____ / ____
(day) (month) (year)

DATED: ____ / ____ / ____
(day) (month) (year)

NOTE TO OWNER/S AND CONTRACTOR

These allowances should be kept to a minimum to reduce uncertainty about the final Contract Price.

When this Schedule is completed, Contractor to retain original and give 1 legible copy to Owner.