

JOINT VENTURE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That this JOINT VENTURE AGREEMENT is entered into by and between: _____,
of legal age, _____, owner/proprietor of _____ and a
resident of _____.

-and-

_____, of legal age, _____, owner/proprietor of
_____ a resident of _____.

That both parties agree to join together their capital, manpower, equipment, and other resources
and efforts to enable the Joint Venture to participate in the Eligibility Check, Bidding and Undertaking of
the hereunder stated Contract of the _____.

NAME OF PROJECT

CONTRACT AMOUNT

That both parties agree to be jointly and severally liable for the their participation in the
Eligibility Check, Bidding and Undertaking of the said contract.

That both parties agree that _____ and/or _____
shall be the Official Representative of the Joint Venture, and are granted full power and authority to do,
execute and perform any and all acts necessary and/or to represent the Joint Venture in the Eligibility
Check, Bidding and Undertaking of the said contract, as fully and effectively and the Joint Venture may
do and if personally present with full power of substitution and revocation.

That this Joint Venture Agreement shall remain in effect only for the above stated Contracts until
terminated by both parties.

Done this ____ day of _____, in the year of our Lord _____.