

GIDCC

GRENADA INDUSTRIAL
DEVELOPMENT CORPORATION



Invest Grenada

Tri-Island State

Carriacou

Petit
Martinique



Grenada



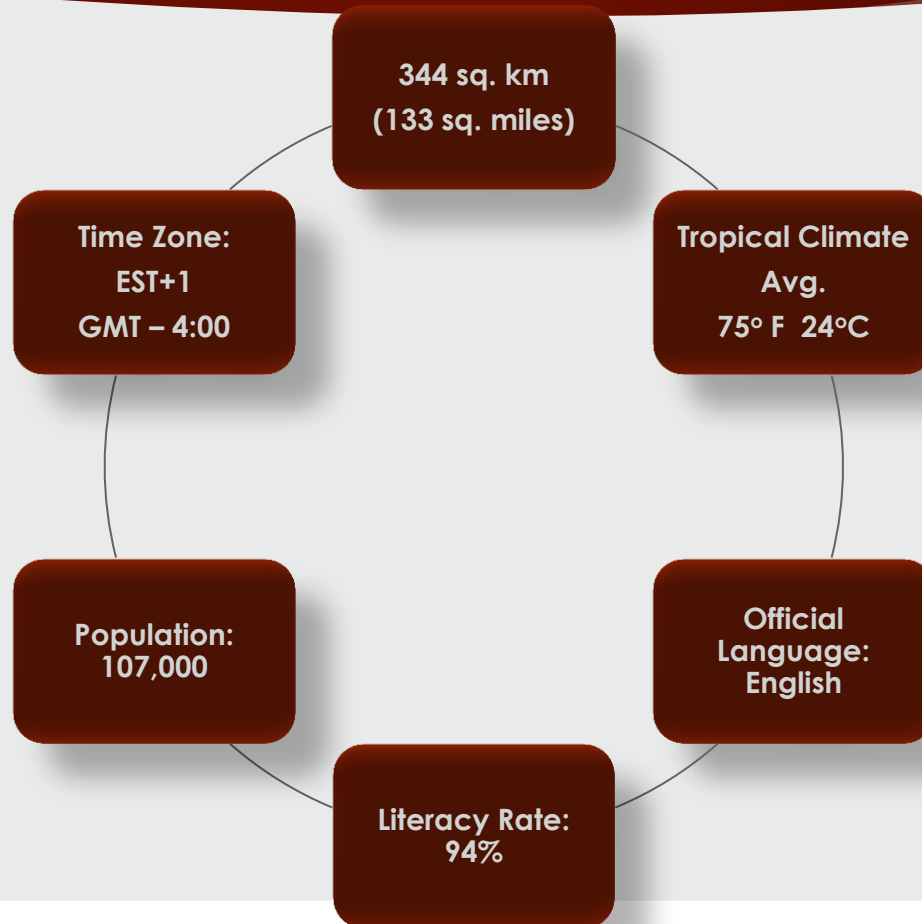
■ 8 hours

■ 2,626 km
(1,623 miles)
■ 4 hours

Grenada

12.07° North
61.40° West

Country Profile



Natural Endowments

Water

White sand
beaches

Land

Rainforest

Waterfalls

Fertile Soil

Rivers

Volcanic
Mountains



Physical Structures

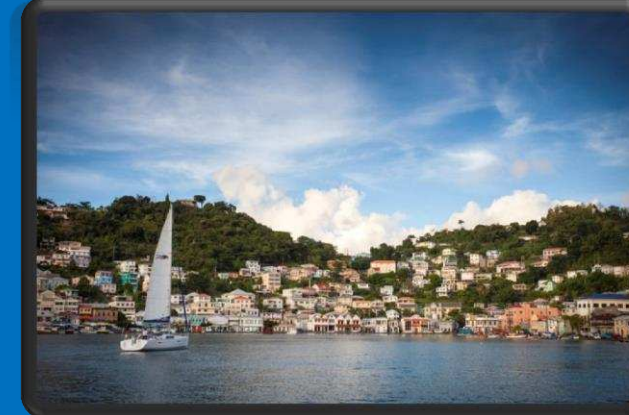
Plantations



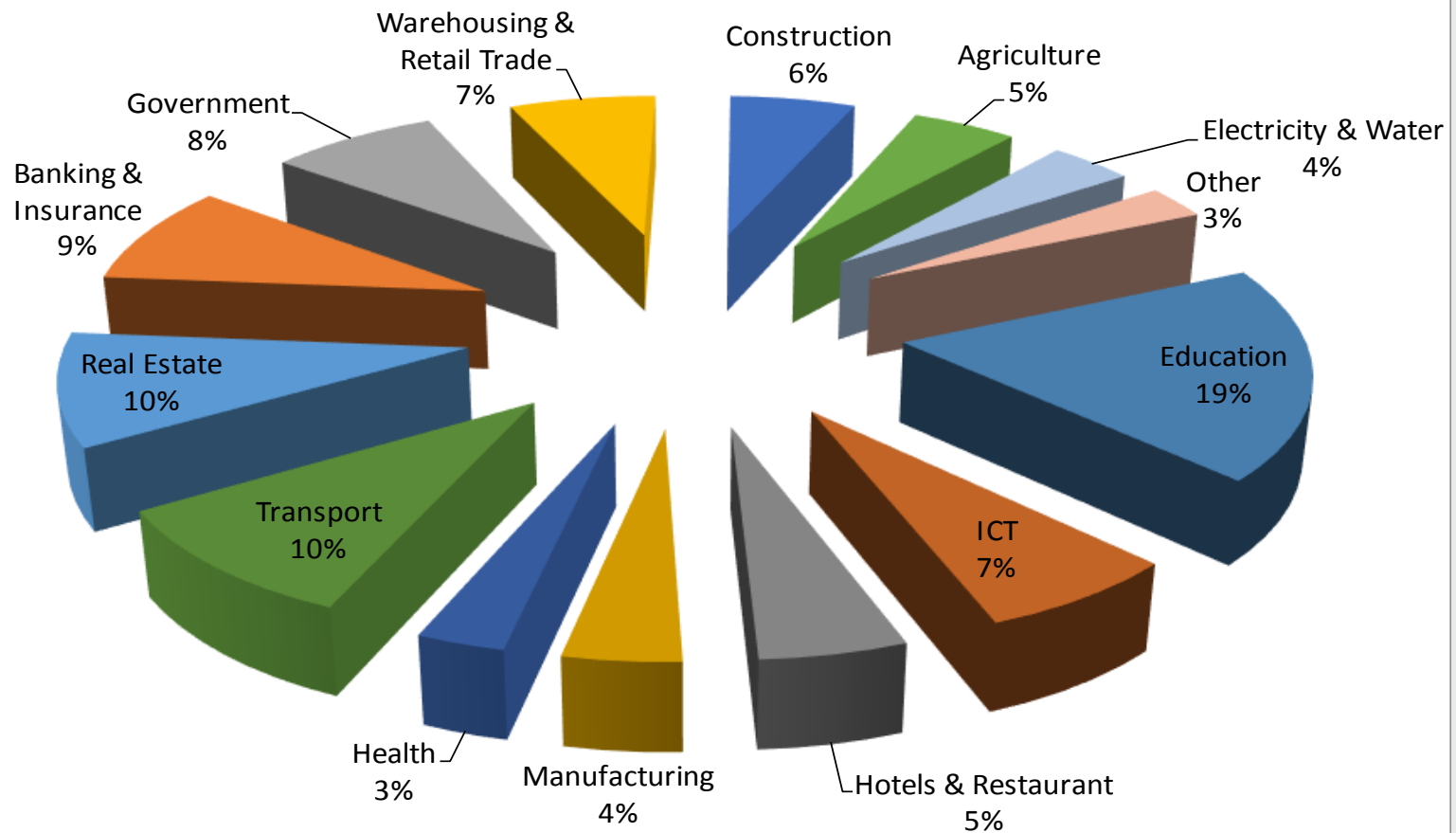
**Heritage
Sites**



**Charming
Towns**



Key Economic Sectors



Economic Profile



- Highly diversified economy
- GDP: US\$830 million (2013)
- Per Capita Income: US\$7,460 (2013)
- Exports (FOB Value): US\$36,252,787
- Imports (CIF Value): US\$292,736,561
- Exchange Rate: US\$1 = EC\$2.70

MAJOR EXPORTS

- Cocoa, Nutmeg & Mace
- Fresh Fruits & Vegetables
- Fish, Flour and Wheat Bran
- Paints & Varnish
- Paper Products
- Malt & Beverages
- Animal Feed



Banana



Cocoa



Nutmeg

Priority Sectors



Energy

**Education &
Health Services**

**Information &
Communication
Technology**

Agri-Business

**Tourism &
Hospitality**

Target Niches / Sectors



Tourism & Hospitality

Boutique Resorts

Yachting

Eco-Tourism

ICT

BPO/Call Centers

Mobile Apps

Animation

Software Development

Agri-Business

Value Added Processing

GAP Farming

Organic Farming

Products - Wellness

Target Niches / Sectors



Energy

Geo-
thermal

Solar

Wind

Hydro

Health & Wellness

Day Spas

Natural
Preparations

Assisted
Living

Rehab
Centres

Recent Investment Projects



Sandals Resort



Clark Court Bay Marina



St. George's University Expansion



Jouvay Chocolate

Pipeline Projects

Mt. Hartman Medical Park

Zip line over the Capital town

Commercialisation of Government Farms



GRENADA INDUSTRIAL
DEVELOPMENT CORPORATION



Doing Business Framework

Starting A Business



- ▶ Register and start a business within **15 days**
- ▶ Secure investment incentives, government consents, construction permits and/or business licences within **30 days**
- ▶ No restrictions on foreign currency, foreign ownership, repatriation of capital, dividends, interest and other distribution or gains
- ▶ Minimum entry requirements:
 - Aliens Land Holding Licence to hold interest in shares or land
 - Work Permit to work

Investment Infrastructure



- ▶ Rapidly developing telecom sector
- ▶ Reliable supply of electricity and water
- ▶ Young, literate and trainable workforce
- ▶ Competitive cost base
- ▶ Good institutional framework
- ▶ Citizenship by Investment
- ▶ Double taxation conventions
- ▶ Stable economy
- ▶ Investor-friendly government
- ▶ Supportive government policies

Investment Incentives



100% investment allowances

Duty exemptions
– equipment,
furnishings

**Reduced
Property Transfer
Tax**

Duty exemptions
–building,
packaging, raw
materials

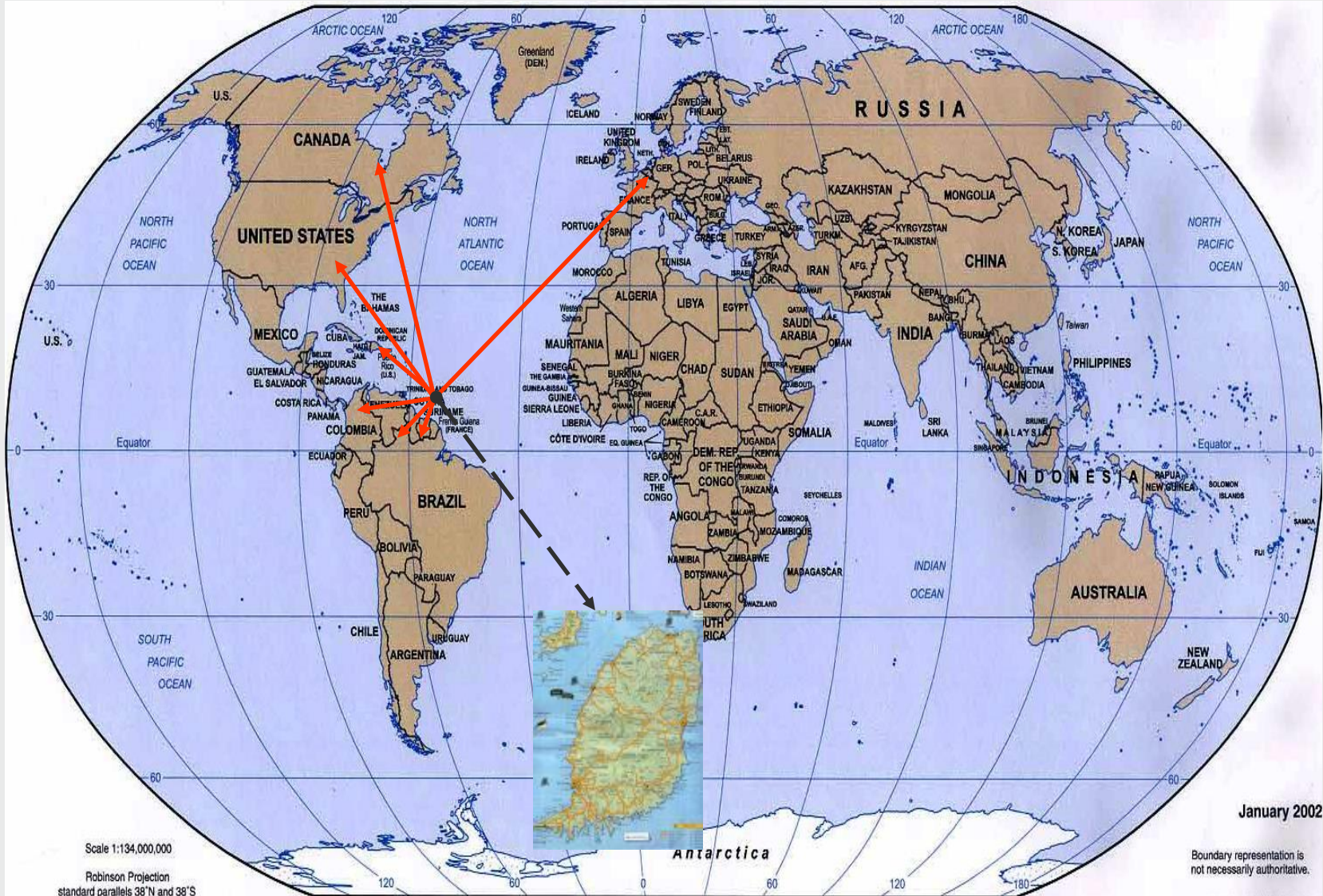


Excellent Quality of Life



- ▶ Low crime rate
- ▶ Low carbon emissions
- ▶ Un-spoilt natural environment
- ▶ Friendly people
- ▶ Rich diversified culture

TRADE AGREEMENTS



Scale 1:134,000,000
Robinson Projection
standard parallels 38°N and 38°S

January 2002
Boundary representation is
not necessarily authoritative.

INSTALLED FOREIGN INVESTORS

Financial Services



Telecommunication



Courier Services



Real Estate



Tourism



Education





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