

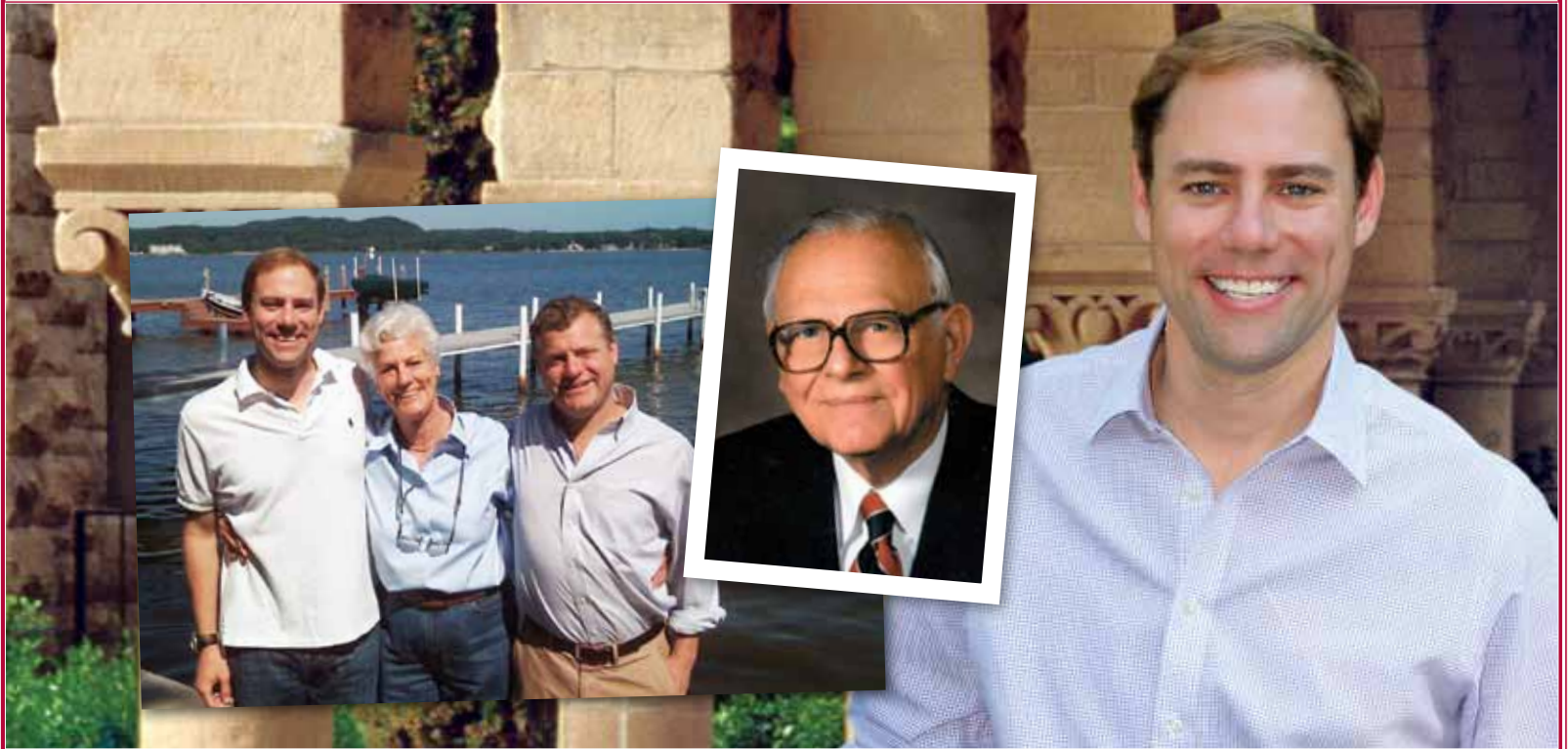


REMEMBER STANFORD

CHARITABLE
ESTATE
PLANNING &
TAX TIPS

FALL
2012

Creating a Legacy



Three generations of Grubes and Giffords have chosen to support Stanford: center, Karl P. Grube, '35, MS '36; at left, Karl's daughter, Betsy Grube Gifford, and her sons Peter, '97, MBA '04, and Jonathan Gifford, '95; at right, Peter.

A Stanford Family Tree

Just before he graduated from Stanford, Peter Gifford, '97, MBA '04, jumped into the “Claw” fountain in White Plaza, celebrating a record-setting Senior Gift fundraising campaign. Thoroughly soaked, he and his Senior Gift co-chairs proceeded to bring the good news over to the president’s office, where they found then-provost Condoleezza Rice.

“We all got hugs in our wet clothes,” he says.

It wasn’t the first time or the last that Peter and his family helped win support for Stanford. He followed in the footsteps of his grandfather, Karl P. Grube, '35, MS '36, whose family tree bears a multitude of Stanford degrees earned by his son and daughter-in-law, his son-in-law, and his four grandchildren. Now Peter has become the third generation of the Grube/Gifford family to give back to Stanford by making a planned gift.

A Stanford Rough

Karl Grube’s love of the university began with his days as a Stanford “Rough” dressed in dusty corduroys.

An aeronautical engineering alum, he later led his family’s office furniture business in Illinois. However, “he was a Stanford engineer through and through,” says his son John Grube, '70. “He even courted my mother in the wind tunnel.” He went on to win the Stanford Associates’ Outstanding Achievement Award for his volunteer work for the university.

Karl’s loyalty to Stanford had a strong impact on all around him. Family legend has it that his two children could say “Stanford” before “Dad.” He encouraged his son John and family friend Jonathan B. Gifford, '64, MAR '66, to attend the university. Later, his daughter Betsy married Jon, and their two children, Peter and older brother Jonathan K. Gifford, '95, both graduated from Stanford.

But Karl did more than recruit students and pursue major gifts for Stanford in Illinois. He also took advantage of estate planning to help Stanford.

In his work, Karl believed in interdisciplinary approaches to research and problem solving, and



at Stanford, he recognized the same strengths. “Dad historically championed multidisciplinary research. He felt very strongly that projects and research should be across departments and inter-schools. He saw that Stanford was in the vanguard of collaboration,” says Betsy Grube Gifford, herself a longtime supporter of athletics, the arts, and the medical center at Stanford.

That vision of collaboration was at the heart of the bequest he crafted before his death in 1989. By leaving a portion of his estate, together with the remainder of a life income gift he had established during his lifetime, to Stanford’s School of Engineering, the Karl P. Grube Laboratory in the Thornton Center became a reality. It is the home of the Smart Product Design Lab, which has helped propel Stanford to the forefront of multidisciplinary research.

From Volunteer to Donor

The example set by Karl was soon followed by the second generation. His son John and his wife, Ann, ’74, became committed Stanford volunteers and, in 1999, planned giving donors. A retired bank executive, John served on the staff of the dean of students from 1970 to 1972 and has supported the university ever since, receiving the Governor’s Award in 2012. Ann, an Associates’ Award recipient, comes from a Stanford family as well—her father, Robert Elliott, ’42, LLB ’49, was an alumnus and her great-uncle was Fred Glover, ’33, an aide to four Stanford presidents and Gold Spike awardee. The couple’s children, Katie, ’04, and Rob, ’08, were accomplished Stanford student-athletes in lacrosse and golf.

John and Ann created a charitable remainder trust, a gift that provides payments to its beneficiaries for life. At the end of the trust term, part of the remainder will be distributed to Stanford. “Stanford was so important to our family that it was just natural to give back,” Ann says.

Fountain of Youth

For Peter Gifford—that one-time fountain hopper—the notion of an estate gift arose as he approached his reunion this year. A partner at a private investment office in Palo Alto, he had served his undergraduate class as co-chair for his 5th reunion, a leadership gift committee member for his 10th and 15th, as well as co-chair of the participation committee for his 15th.

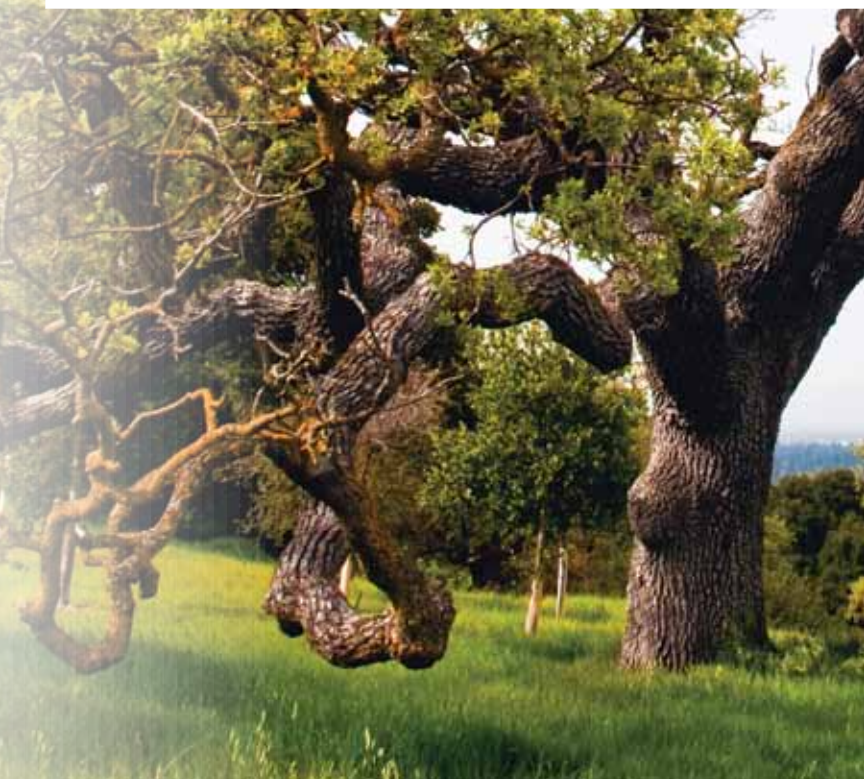
Along the way, he had garnered an Outstanding Achievement Award of his own. And he shared his grandfather’s confidence in Stanford’s power to spark innovation. “I believe the university is well positioned to find creative solutions to the many challenges we face,” he says.

Like his grandfather, Peter decided to include a bequest to Stanford in his estate plans. When he informed Stanford’s Planned Giving staff of his plans, he was invited to become a member of Stanford’s Founding Grant Society, an association established to honor those who have provided for future gifts for Stanford.

Maybe it’s his family tree, with its deep roots at the university, that has given Peter such a long-term perspective on giving. He’s thinking not only of the story that began with his grandfather, but also future generations, he says.

“Stanford is going to be a good steward of our assets for generations to come.” 🌿

Rob, ’08, Ann, ’74, John, ’70, and Katie Grube, ’04





Good Counsel

BY STEPHEN W. PLAYER, '63
SENIOR ASSOCIATE DIRECTOR
OF PLANNED GIVING
STANFORD UNIVERSITY

There are times in life when you look back at where you've been, and think about what really matters to you. At Stanford, we have just celebrated reunions this fall. Reunions give us a special chance not only to remember our student days, but also to consider the future of the university—and how to create a lasting legacy.

One of the best ways to ensure the university's continued excellence is to make a bequest or other planned gift to Stanford. Remembering Stanford in your will or trust is a flexible way to give back—and to support something meaningful to you. As you have read, Karl Grube, '35, MS '36, did just that when he made a bequest that helped

construct an engineering lab. And his grandson Peter Gifford, '97, MBA '04, chose to follow in his grandfather's footsteps by including Stanford in his estate plans.

A planned gift, however, can encompass much more than bequests. Another option is a life income gift, like the charitable remainder trust that Ann, '74, and John Grube, '70, created. Life income gifts enable you to provide for a future gift to Stanford while receiving payments for life for yourself or other beneficiaries.

Whether or not it is your reunion year, please contact the Planned Giving office to talk about estate and life income gifts. If you decide to make a planned gift of any kind, we'd like to welcome you to the Founding Grant Society, Stanford's legacy society, which honors those farsighted donors whose gifts will sustain the university into the future.



Recent Estate Gifts

Stanford is grateful to the generous alumni and friends who have remembered the university in their estate plans. The following is a sampling of recent estate gifts:

MARY AND WILLIAM H. COOK, JR., JD '54, left a bequest of more than \$400,000 to create the William Hamilton Cook Law School Fund for research and writing in the field of legal ethics.

DOLLY, '42, AND GEORGE E. CRANE, '42, MS '49, bequeathed \$1.4 million to Stanford, which was used to create the George and Dolly Crane Fund for Undergraduate Scholarships. The couple also left a large number of articles to the Cantor Arts Center.

GAIL WILLIAMS ELLIOTT AND NEAL MERTON ELLIOTT, '63, left half of the remainder of their charitable remainder trust to Stanford.

LAJOS "FRITZ" FENSTER, '53, bequeathed \$190,000 for athletic scholarships.

PATRICIA M. FLANAGAN, '40, left more than \$757,000 for research in the School of Medicine.

JAMES V. POWER, MBA '48, made an unrestricted bequest of \$25,000.

HELEN M. RILEY, wife of **JAMES F. RILEY, '51**, made a bequest of \$10,000 to the School of Engineering.

SAMUEL SCARLETT, '37, MD '41, left \$5.5 million to create five charitable remainder trusts for several beneficiaries that, upon maturity, will be used to create the Samuel and Florence Scarlett Fund in the School of Medicine to support education, training, and research.

JOHN J. SHEARER, '57, left an unrestricted gift of more than \$192,000.

VERNA STEINMETZ, '45, bequeathed \$10,000 and the proceeds of the sale of an item of jewelry. Both will benefit the Verna Pace Steinmetz Endowed Book Fund in History in the Stanford Libraries.

NIGEL CONRAD TOMBS, a friend of the university, left more than \$1 million to the School of Medicine to support research on psoriasis.

DENYS HAYES WATTERS, wife of **ROBERT MAXWELL WATTERS, MBA '58**, bequeathed more than \$2,300 to the Stanford Graduate School of Business.





I Remember Stanford

Please send me information about:

- ☐ Making a bequest to Stanford.
- ☐ Making a life income gift (e.g., charitable remainder unitrust, charitable gift annuity) to Stanford.
- ☐ Making a gift of real estate to Stanford.

I have remembered Stanford in my estate plans as follows:

- ☐ I/We have named Stanford University as a beneficiary of a will or living trust.
- ☐ I/We have named Stanford University as a beneficiary in one or more of the following:
 - ☐ IRA, pension, or other retirement account [e.g., 401(k) or 403(b) plans]
 - ☐ Charitable remainder trust
 - ☐ Life insurance policy
 - ☐ Other (please specify): _____

Approximate amount and purpose of gift (optional): _____

☐ I have remembered Stanford in my estate plans as described above, and I wish to join the Founding Grant Society. I understand gifts to Stanford that are highly contingent in nature (i.e., where it is unlikely that the university will ever actually receive anything) do not qualify for membership in the Founding Grant Society.

Recognition options for the Founding Grant Society:

- ☐ Please list my/our name(s) in Founding Grant Society honor roll listings as shown below.
- ☐ Please do not include my/our name(s) in Founding Grant Society honor roll listings.

SIGNED

NAME(S) (PLEASE PRINT)

ADDRESS

CITY STATE

ZIP CODE

PHONE

E-MAIL (OPTIONAL)

OFFICE OF PLANNED GIVING

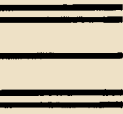
Local 650.725.4358

Fax 650.723.6570

rememberstanford@stanford.edu

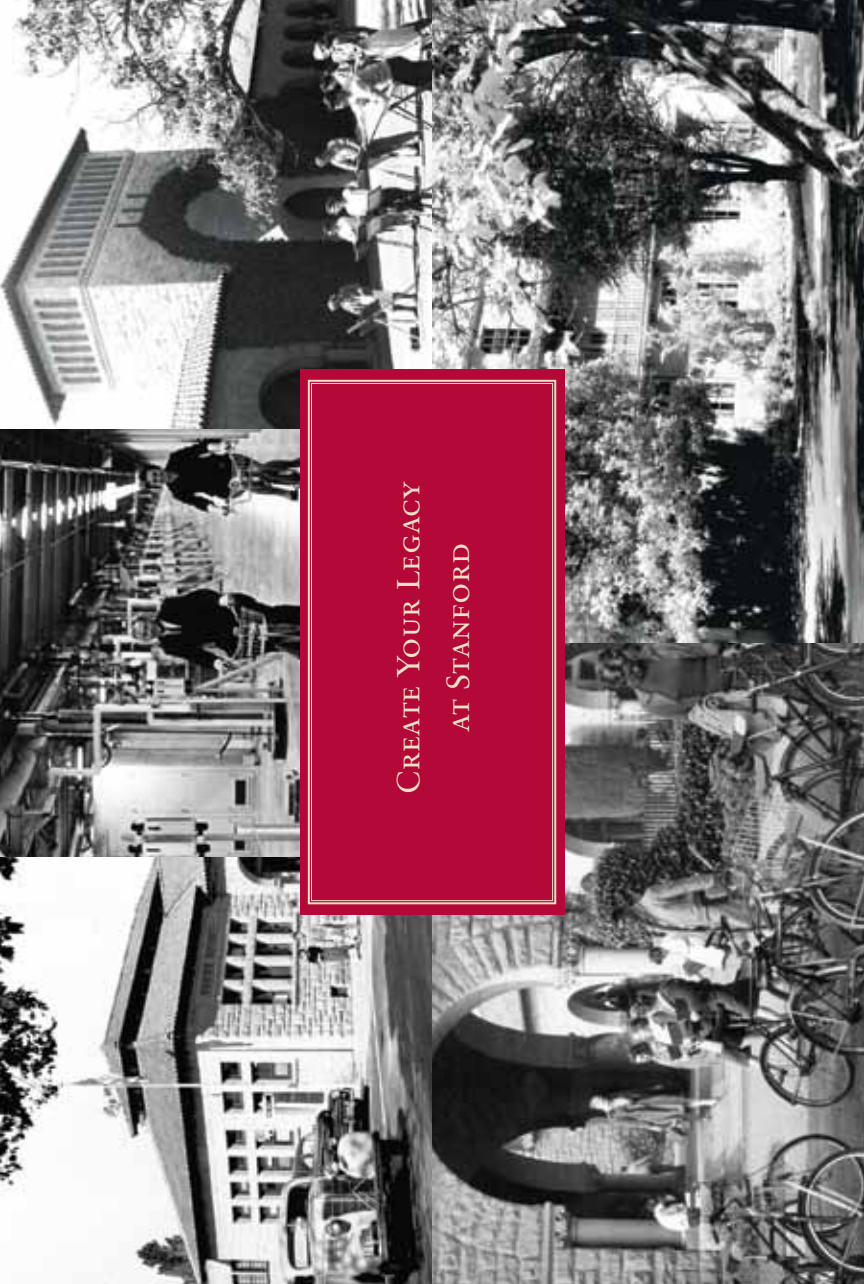
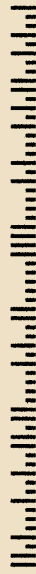
rememberstanford.stanford.edu

MOISTEN GLUE STRIP ON ALL SIDES TO SEAL



AFFIX
FIRST-CLASS
POSTAGE
HERE

STANFORD UNIVERSITY
OFFICE OF PLANNED GIVING
FRANCES C. ARRILAGA ALUMNI CENTER
326 GALVEZ STREET
STANFORD, CA 94305-6105



CREATE YOUR LEGACY
AT STANFORD

STANFORD UNIVERSITY
OFFICE OF PLANNED GIVING
FRANCES C. ARRILLAGA ALUMNI CENTER
326 GALVEZ STREET
STANFORD, CA 94305-6105

NONPROFIT ORG.
U.S. POSTAGE
PAID
PALO ALTO, CA
PERMIT NO. 28

CHARITABLE ESTATE PLANNING & TAX TIPS • FALL 2012

REMEMBER STANFORD

Creating a Legacy

TAX TIPS

Important Deadlines for 2012 Tax Deductions

As the year draws to a close, please keep in mind these deadlines for your gifts for the 2012 tax year.

- **Credit card gifts** must be charged to the credit card no later than December 31, 2012. Credit card gifts made by phone and those sent by mail or fax must be received by Stanford gift processing by 10 a.m. PST on December 31; online gifts must be processed by 11:59 p.m. PST that day.
- **Gifts made by check or securities** that are sent via U.S. mail to Stanford must be postmarked by December 31, 2012. For those sent by private delivery service such as FedEx, the check or securities must be *received* by Stanford by December 31.



The Planned Giving team is ready to help you with any questions you may have about bequests or other planned gifts. Please contact us!

- **Gifts of securities through a brokerage account** must be received by December 31, 2012. Stanford recommends that donors check with their brokers by December 1 to ensure timely processing.
- **Please remember** that e-mailing your credit card information is not secure. Instead, use gift processing's secure fax, phone, or website (see below).

OFFICE OF PLANNED GIVING
Local 650.725.4358
Toll free 800.227.8977, ext. 54358
Fax 650.723.6570
rememberstanford@stanford.edu
rememberstanford.stanford.edu

GIFT PROCESSING
Local 650.725.4360
Toll free 866.543.0243
Fax 650.723.0020 (secure)
development-services@lists.stanford.edu
giving.stanford.edu