

**ADVANCE OPT-OUT FROM HAFA SHORT SALE PROCESS –
WRITTEN REQUEST FOR TRADITIONAL (NON-HAFA) SHORT SALE**

Borrower(s) _____

Loan # _____

Lender _____

Property Address _____

The undersigned property owner(s) hereby request(s) processing of **ONLY** of a traditional short sale and **NOT** a HAFA short sale. [The singular includes the plural, if applicable.] The reason(s) I am requesting a traditional short sale rather than a HAFA short sale are indicated below:

_____ I do not believe I am eligible for, or I am not willing to participate in, the HAMP program.

_____ This property is not my primary residence.

_____ I cannot agree to the terms of the HAFA program since I am unable to make a payment in an amount up to 31% of my current gross monthly income.

_____ I am unwilling to agree in advance to a deed in lieu of foreclosure should the HAFA short sale process take more than the minimum allowed time.

_____ I am unwilling to contract out of my State's foreclosure laws and consumer protection statutes, which is in essence what HAFA requires of a homeowner.

_____ There are multiple junior liens against the property and I will be unable to negotiate their release with the limited allowances available under the HAFA program.

_____ The suggested listing price submitted, or likely to be submitted, by the lender is or will be unreasonably high given current, local market conditions.

_____ Please see my hardship letter for my, or additional, reason(s).

THIS DOCUMENT SUPERSEDES ALL PRIOR AND SUBSEQUENT LENDER DOCUMENTS WHICH IMPLY, REQUIRE, OR AUTOMATICALLY APPLY FOR, PARTICIPATION IN THE HAFA PROGRAM. ONLY A DOCUMENT IN WHICH I RESCIND THIS SPECIFIC REQUEST AND ACTIVELY SELECT HAFA CAN OVERRIDE THIS DOCUMENT.

Borrower #1 Signature

Date

Borrower #2 Signature

Date