

ROSEWOOD HUNTERS AND JUMPERS



"Building Championships Together"

HORSE LEASE AGREEMENT

This Lease is made _____ between _____
Residing at _____,
(hereinafter referred to as "Lessor" and _____, residing on _____
_____ (hereinafter referred to as "Lessee").

TERM

The term of this Lease shall be for a period beginning _____
and ending no later than _____, or as otherwise provided for herein: _____

DESCRIPTION

This Lease covers the horse(s) described in this section below:

Name: _____
Age: _____
Breed: _____
Sex: _____
Size: _____

CONSIDERATION/PAYMENT

Lessee shall pay a fee of: _____

Payable as follows:

Payment	Date
_____	_____
_____	_____
_____	_____

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USES OF HORSE AND LIMITATIONS

Lessee covenants not to use the horse for any purpose other than as set forth:

Lessor promises that said horse is capable and suited for said purpose. Lessor explicitly denies the right to any other party for any sublease agreement, barring all other riders except the Lessee's instructor or chosen professional rider where appropriate.

INSTRUCTIONS FOR CARE

Lessee will follow all practices consistent with quality care _____

_____ at Lessee's own expense. Lessee shall provide all necessary veterinarian and blacksmith needs at Lessee's own expense. In addition said horse requires: (e.g. Grain & hay rations, stall size, etc.)

RISK OF LOSS AND INSURANCE

- Lessee assumes risk of loss or injury to said horse(s), barring an act of the Lessor or Lessor's agent
- Lessee shall at his/her own expense at all times during the term of this lease maintain in force a policy or policies of insurance written by one or more responsible insurance carriers acceptable to Lessor. A copy of said policy must be mailed to Lessor within a month of taking delivery. The liability under such policy shall not be less than _____ payable to the Lessor as sole beneficiary.

OWNERSHIP

Lessor warrants that he/she owns said horse free and clear and has the right to execute this Lease.

OPTIONS

- Lessee has the option to renew this Lease for an additional _____ (_____) months if a request is made in writing _____ days prior to the expiration of this Lease, provided the horse is available for a lease.
- If horse is placed up for sale, the Lessee has the right of first refusal to purchase said horse within _____ (_____) months of the expiration of said lease not to exceed _____

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COVENANT NOT TO ENCUMBER

Lessee agrees not to encumber said horse(s) with any lien, charge, or related claim and to hold Lessor harmless therefrom.

DEFAULT

Upon material breach of this Agreement, Lessor reserves the right to remove such horse without incurring any responsibility to Lessee.

This Agreement is terminated upon a breach of any material term and the other party has the right to collect all reasonable fees and costs from the breaching party.

Signed this _____ day of _____, 20_____.

LESSOR

LESSEE

Signature

Signature

Address

Address

Address

Address

Telephone

Telephone