

ACCOUNT APPLICATION

New Account

Update

Name/ Title of Account: _____

Mailing Address: _____

Registration

- | | | | | | |
|--|--|--|-------------------------------------|--|--|
| <input type="checkbox"/> Individual | <input type="checkbox"/> Conservator | <input type="checkbox"/> TOD- Individual | <input type="checkbox"/> Guardian | <input type="checkbox"/> IRA: Simple | <input type="checkbox"/> Trust |
| <input type="checkbox"/> JTWROS | <input type="checkbox"/> Corporate | <input type="checkbox"/> IRA: Roth | <input type="checkbox"/> 457 Plan | <input type="checkbox"/> IRA: Beneficiary | <input type="checkbox"/> IRA: Traditional |
| <input type="checkbox"/> IRA: Rollover | <input type="checkbox"/> UMGA/UTMA | <input type="checkbox"/> LLC | <input type="checkbox"/> IRA: Sep | <input type="checkbox"/> 401K | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> 403b | <input type="checkbox"/> Estate (Deceased) | <input type="checkbox"/> Keogh | <input type="checkbox"/> TOD- Joint | <input type="checkbox"/> Tenants in Common | <input type="checkbox"/> Non-Profit Organization |
| <input type="checkbox"/> Other: _____ | | | | | |

Primary Investor

Additional Investor

SSN _____ DOB _____

Last name _____ Sr/Jr _____

First Name _____ MI _____ Title _____

Legal Address (if differs from mailing address)

Street _____

City _____ St _____ Zip _____

Home Phone () Ext. _____

Business Phone () Ext. _____

Employment Status: Employed Retired Student

Unemployed Deceased

Occupation _____

Employer _____

City/Co _____

Citizenship _____ **If Non-US Citizen:**

Gov ID: _____ Issuer State: _____

Tax Bracket: 0-15% 16-30% 31+%

Approx. Annual Income \$ _____

Approx. Liquid Net Worth \$ _____

Approx. Net Worth (Exclusive of Residence) \$ _____

Source of Assets/Wealth: _____

Yes No Investor is an employee or Related to an employee of the firm.

Describe _____

Yes No Investor or family member is associated with an Exchange or FINRA member firm, Bank, Insurance Co., or Investment Advisor.

Firm Name _____

Employer Consent Form (407 letter) required prior to account opening

Yes No Investor is an officer, director, or 10% or more shareholder of a public co.

Name of Co. _____

Yes No Is Investor a current or former "Foreign Political Figure," an Immediate Family Member" or Known Close Associate" of such a figure?

Relationship _____

SSN _____ DOB _____

Last name _____ Sr/Jr _____

First Name _____ MI _____ Title _____

Legal Address (if differs from mailing address)

Street _____

City _____ St _____ Zip _____

Home Phone () Ext. _____

Business Phone () Ext. _____

Employment Status: Employed Retired Student

Unemployed Deceased

Occupation _____

Employer _____

City/Co _____

Citizenship _____ **If Non-US Citizen:**

Gov ID: _____ Issuer State: _____

Tax Bracket: 0-15% 16-30% 31+%

Approx. Annual Income \$ _____

Approx. Liquid Net Worth \$ _____

Approx. Net Worth (Exclusive of Residence) \$ _____

Source of Assets/Wealth: _____

Yes No Investor is an employee or Related to an employee of the firm.

Describe _____

Yes No Investor or family member is associated with an Exchange or FINRA member firm, Bank, Insurance Co., or Investment Advisor.

Firm Name _____

Employer Consent Form (407 letter) required prior to account opening

Yes No Investor is an officer, director, or 10% or more shareholder of a public co.

Name of Co. _____

Yes No Is Investor a current or former "Foreign Political Figure," an Immediate Family Member" or Known Close Associate" of such a figure?

Risk Tolerance: Low Moderate Moderate/High High

Investment Objectives: Preservation of Capital Income Growth & Income Growth Speculation Trading

Yes No Client* Related to Invest Advisor Representative. Describe: _____

Yes No Another person has Power of Attorney over this account. Describe: _____

***Client refers to any investor on the NAF**

CLIENT AUTHORIZATION: I/We certify that all the above information provided on this form is true, accurate and complete. I/We understanding that it is my/our responsibility to inform Regulus Advisors of any changes to my/our financial information and investment objectives.

W9: "Under penalties of perjury, I/we certify that 1) the number shown on this form is the correct taxpayer identification number 2) I/we are not subject to backup withholding because a) I/we am/are exempt from backup withholding, b) I have not been notified by the Internal Revenue Service (IRS) that I/we am/are subject to backup withholding as a result of failure to report all interest and/or dividends, or c) the IRS has notified me/us the I/we am/are no longer subject to backup withholding, and 3) I/we am/are a U.S. person (including a U.S. resident alien). Note: you must cross out "b)" above if you are currently subject to backup withholding because of failure to report all interest and/or dividends on your tax return."

CLIENT SIGNATURE X _____ DATE ____/____/201__

CLIENT SIGNATURE X _____ DATE ____/____/201__

REPRESENTATIVE REVIEW I certify that all the information obtained in this account is complete and accurate. I have reviewed the contents in the above Client authorization section in full with the client(s). I am registered in the State of the client's residence and, is applicable, in the State where business is being conducted with, or on behalf of the client(s).

REP SIGNATURE X _____ DATE ____/____/201__

NAME _____



2687 44th Street SE
Kentwood, MI 49512
877.504.7066

NEW ACCOUNT QUALIFICATIONS/DISCLOSURE STATEMENT
PLEASE READ CAREFULLY

Client: The following information and disclosures are provided for your benefit, protection and understanding so that you can make an informed decision. Please contact the Holbrook office if there are any concerns or changes to your account.

I. YOUR RELATIONSHIP TO REGULUS ADVISORS, LLC

- A.) Your registered representative ("Representative") is engaged in the sale of securities products as a registered representative of Regulus Advisors, LLC or any such other broker/dealer which he may represent as a dual licensed registered representative.
- B.) Acting through your Representative, who is shown on the facing page of this document, you have appointed Regulus Advisors as your agent for the purpose of carrying out your directions with respect to the purchase or sale of securities and, as such Regulus Advisors is authorized to open or close brokerage accounts, place and withdraw orders and take such other steps as reasonable to carry out your direction.
- C.) An account will be deemed opened by Regulus Advisors on your behalf upon the completion of this New Account Application and agreement.
- D.) Regulus Advisors will recognize only those securities transactions that are executed with its knowledge, control and consent and are duly reflected on its books and records as broker/dealer transactions.
- E.) Regulus Advisors shall have sole discretion to accept your securities orders. Regulus Advisors will automatically reject any investment which is not deemed a security or is labeled or designated as a non-security.
- F.) In consideration of our carrying a joint cash or margin account in the form of names listed in the facing page, you jointly and severally agree that each one of you shall have authority to buy and sell on behalf of the joint account and generally deal with Regulus Advisors on behalf of the joint account as fully and completely as if each one of you were interested in said account.
- G.) If upon the purchase/sale of securities by Regulus Advisors at your direction, you fail to pay for or deliver monies or securities, you authorize Regulus Advisors to take those steps necessary to pay for/deliver such monies or securities. You further agree to reimburse Regulus Advisors for any loss it may sustain on your behalf.
- H.) Transactions not effected through Regulus Advisors are not the responsibility of Regulus Advisors.

II. SERVICES OFFERED BY YOUR REGISTERED REPRESENTATIVE ("REPRESENTATIVE")

- A.) Your Representative has been engaged by Regulus Advisors solely to make offers to buy or sell securities and Representative has no express, implied or apparent authority to contract otherwise on behalf of Regulus Advisors.
- B.) Your Representative will only be empowered to place an order for your account, upon your prior direction and review or that of your delegate-based upon a review of your financial condition and objectives as shown on the New Account Application. Should an order be placed for a security in a greater relative risk category than you marked for pre-approval, such an order will be deemed to be an automatic amendment of your objectives.
- C.) Your Representative may offer non-securities products and services outside the scope of his registration and control by Regulus Advisors, such as: insurance advisory services, real estate brokerage, law, accounting, tax, estate, business or financial planning, pension administration or consulting, tax preparation, or any other non-securities products and/or services. In such situations, Regulus Advisors remains disinterested and neither approves or disapproves of such activities. If you choose to engage your Representative, as your agent for the provisions of such products and services, you shall hold Regulus Advisors harmless from any losses which you may incur in the provision of such non-securities products and services.
- D.) In addition, your Representative may have established a marketing identity separate from and unaffiliated with Regulus Advisors, for the provision of such non-securities products and service. This entity may not be registered with any federal or state regulatory agency and therefore, may not be subject to protection afforded by such registration. However, the name of the onsite individual responsible for supervision, with respect to Regulus Advisors securities activities, is located on the Regulus Advisors "Branch Office Certificate", which is displayed prominently in each Regulus Advisors branch office.
- E.) Your representative is licensed to sell securities and/or insurance products on a commission basis. However, in order to effect proper due diligence and suitability in determining whether or not such product sales are warranted, he may provide certain "Financial Planning" related services incidental to his role as your financial services professional. Such services typically involve advising you and your family regarding the management of your financial resources based upon an analysis of your needs. He may review your present and anticipated assets and liabilities, including insurance, savings, investments, as well as your anticipated retirement or other employee benefits. All recommendations, which are implemented in the form of securities or insurance purchases, will cause him to be compensated on a commission basis.

III. INVESTMENT OBJECTIVES RISK DISCLOSURE

A.) YOU UNDERSTAND THE FOLLOWING INVESTMENT OBJECTIVES:

1. Preservation of Capital: Emphasis on preserving existing level of assets with preference for holding cash and/or cash equivalents. (i.e., MMF's, CD's, Treasury Securities with maturities of one year or less).
 2. Income: Emphasis on generating current income rather than capital appreciation.
 3. Growth & Income: A combination of Growth & Income objectives.
 4. Growth: Emphasis on capital appreciation rather than current income.
 5. Speculation: Emphasis on aggressive investments that assume above-average market risk with the hope of achieving commensurate gains.
 6. Trading Income: Emphasis on short-term trading practices to capitalize on market fluctuations. This objective is associated with higher than normal market risk.
- B.) YOU FURTHER UNDERSTAND THAT TIME AND DIVERSIFICATION HELP TO MANAGE THE AFOREMENTIONED INVESTMENT RISKS BY ALLOWING A WELL-DIVERSIFIED PORTFOLIO THE TIME FRAME NEEDED TO REALIZE NON-GUARANTEED, BUT HISTORICAL NORMS.
- C.) DETERMINING RISK TOLERANCE. YOU ACCEPT THE FACT THAT RISK TOLERANCE IS A SUBJECTIVE MEASURE, SPECIFIC TO EACH CLIENT SITUATION, INVESTMENT AND INVESTMENT OBJECTIVES. THEREFORE, YOU HAVE CHOSEN TO WORK WITH YOUR REPRESENTATIVE, USING PRODUCTS WHOSE PRICE FLUCTUATION IS MATCHED TO YOUR INVESTMENT TIME FRAME, I.E., THE LONGER YOUR INVESTMENT TIME FRAME, THE GREATER VOLATILITY YOU WILL HAVE CHOSEN TO ASSUME.
- D.) THEREFORE, YOU REPRESENT TO REGULUS ADVISORS THAT YOU ARE WILLING TO ASSUME THESE, RISKS, AS EVIDENCED BY YOUR DECISION TO OPEN A SECURITIES ACCOUNT, AND THAT YOU ARE IN FACT FINANCIALLY ABLE TO BEAR THESE RISKS. YOU ALSO UNDERSTAND THAT YOU HAVE AN AFFIRMATIVE OBLIGATION TO NOTIFY REGULUS ADVISORS IN WRITING SHOULD YOUR FINANCIAL CONDITION ADVERSELY CHANGE OR SHOULD YOUR OBJECTIVES BECOME MORE CONSERVATIVE FROM WHAT IS SHOWN ON THIS NEW ACCOUNT APPLICATION.

PREDISPUTE ARBITRATION CLAUSE

IT IS AGREED THAT ANY CONTROVERSY BETWEEN THE PARTIES ARISING OUT OF YOUR BUSINESS OR THIS AGREEMENT, EXCEPT FOR THOSE DISPUTES BETWEEN THE PARTIES ARISING UNDER THE FEDERAL SECURITIES LAWS WHICH ARE OR ARE HELD TO BE NONARBITRABLE AS A MATTER OF LAW, SHALL BE SUBMITTED TO ARBITRATION CONDUCTED UNDER THE PROVISIONS OF THE CONSTITUTION AND RULES OF THE BOARD OF GOVERNORS OF THE NEW YORK STOCK EXCHANGE, INC. OR ANY OTHER NATIONAL SECURITIES EXCHANGE ON WHICH A TRANSACTION GIVING RISE TO A CLAIM TOOK PLACE OR PURSUANT TO THE CODE OF ARBITRATION PROCEDURES OF THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC., AS THE CLIENT MAY ELECT. ARBITRATION PROCEDURES MUST BE COMMENCED BY SERVICE UPON THE OTHER PARTY OF A WRITTEN DEMAND FOR ARBITRATION OR A WRITTEN NOTICE OF INTENTION TO ARBITRATE THEREIN ELECTING THE ARBITRATION TRIBUNAL. IN THE EVENT THE ACCOUNT OWNER DOES NOT MAKE SUCH ELECTION WITHIN FIVE (5) DAYS OF SUCH DEMAND OR NOTICE, THEN THE CLIENT AUTHORIZES REGULUS ADVISORS, LLC TO DO SO ON BEHALF OF THE CLIENT. NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION NOR SEEK TO ENFORCE ANY PRE-DISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION UNTIL: (1) THE CLASS CERTIFICATION IS DENIED; OR (2) THE CLASS IS DECERTIFIED; OR (3) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY COURT. THE RULES OF THE ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT TO COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN.

regulusnaf (Rev. Jan. 2014)

IV. INVESTMENT TIME HORIZON

Investment horizon is defined as: Near Term - 1 to 5 years; Medium Term - 5 to 10 years; Long Term - 10 or more years.

V. BUSINESS CONTINUITY PLAN

- A.) Please review our plan disclosure located on the front page of our website at www.regulusadvisors.com.
- B.) Please contact your representative or the home office for a paper copy

VI. BROKERAGE COMPENSATION

- A.) All individual stock/bond transactions are effected on a markup/markdown or agency commission compensation basis. The compensation method for mutual fund products is usually indicated by following share classifications:
 1. "A" Share: Up front sales charge. May offer volume (Breakpoint) discounts. Tendency for lower annual expenses over time.
 2. "B" Share: No up front sales charge. Sales charge is amortized over time. Subject to a withdrawal ("Back-End") charge if contingency (Minimum Investment Period) is not met Designed for investor who wants to put entire principle to work while investing for a period which exceeds the contingency. Expenses may equal or be greater than those of "A" shares over time. Breakpoints are not usually available. A "B" SHARE IS NOT A "NO LOAD".
 3. "C" Share: No initial sales charge. May have a one year or more contingency horizons or those desiring to "Pay as they Go" Expenses may equal or be greater than those of "A" Shares over time. NOTE: Not all products offer multi-class pricing options. A "C" SHARE IS NOT A NO-LOAD.
- B.) In addition to commissions, Regulus Advisors receives additional compensation from mutual fund and variable contract companies. The additional compensation includes 12b1 trails and payments in connection with our marketing and sales representative's education and training efforts. For more information on our revenue sharing please visit our website at www.regulusadvisors.com.
- C.) You will demand and obtain from your Representative, the current Offering Document/ Prospectus which fully describes the investment, including potential risks and costs, prior to purchasing an interest in partnership, mutual fund, variable product, unit investment trust or any new issue.
- D.) When purchasing an interest in a partnership or mutual fund, it is normally advisable to take advantage of any available quantity discount privileges ("break-point levels") as discussed in the applicable Offering Document/Prospectus.
- E.) It is rarely advisable for you to switch from one variable product or mutual fund to another-especially where it will incur an additional up-front or contingent sales charge for such transfer of assets, unless there exists a reasonable basis for such switch. Do not be induced by a pending dividend when purchasing or selling securities.

VII. UNAUTHORIZED PROHIBITED ACTS

- You must take responsibility in preventing unauthorized acts within your control by adhering to all of the following:
- A.) NEVER MAKE PAYMENT PAYABLE TO A REPRESENTATIVE or to an entity in which the Representative may gain access to your funds. Please make your payment payable to one of the following parties: A mutual fund or variable product sponsor, a partnership's escrow agent or to the partnership.
 - B.) Please pay for all security purchases by utilizing a traceable instrument (personal check, etc.) Never pay cash for a security purchase.
 - C.) Do not loan to Representative or borrow from Representative monies or securities and specifically do not authorize or permit Representative to act as a personal custodian of your securities, stock-powers, monies or any other personal or real property of which you may have an interest.
 - D.) Do not obtain credit or otherwise borrow money to purchase securities through Regulus Advisors.
 - E.) Do not accept any commission rebate or any other inducement from the Representative.
 - F.) Do not agree to enter into any other business relationship with the Representative.

VIII. CUSTOMER ORDERS

Customer orders may NOT be given to Regulus Advisors via E-mail or fax or telephone voicemail.

IX. REGULUS ADVISORS, LLC NOTIFICATION OF PRIVACY

Regulus Advisors considers privacy to be a fundamental part of our relationship with you. We have developed practices and procedures to protect the confidentiality and security of your nonpublic personal information, which applies to current and former customers. You have privacy choices and may limit our disclosure of your personal information. **We collect and disclose information** we receive from you; information about your transactions with us, our affiliates, or others; and information we receive from a consumer reporting agency. We respect the relationship that you have with your registered representative or investment advisor. If your representative or advisor elects to leave us and join another firm, we will disclose, and permit your representative or advisor to disclose, all of the information we collect to the new firm to assist you with the timely transition of your account and allow your representative or advisor to continue to serve you at the new firm. We also make disclosures to other nonaffiliated third parties as permitted by law. We restrict access to nonpublic personal information to those employees who need to know that information to serve you. We maintain physical, electronic, and procedural safeguards to guard your nonpublic personal information. **Privacy Choices:** If you prefer that we do not disclose nonpublic personal information about you (other than those permitted parties needed to process and service your account), you may direct us not to make those disclosures (other than disclosures permitted by law) by opting out. If you wish to opt out of these disclosures, you may call the following toll-free number: 1-877-504-7066. **California and Vermont Customers:** For an account with a primary mailing address in California, we will not disclose your personal information to nonaffiliated third parties except as permitted by California law. We will also limit the sharing of personal information about you with our affiliates to comply with California privacy laws. You may restrict our sharing of personal information with our affiliates by calling our toll-free number. For Vermont accounts, we will not disclose your personal information to nonaffiliated third parties or our affiliates except as permitted by Vermont law. For both California and Vermont, we are permitted to share nonpublic personal information with nonaffiliated third parties and our affiliates to process transactions and service your account. **A copy of our privacy policy is located on the front page of our website at www.regulusadvisors.com**

X. CUSTOMER IDENTIFICATION PROGRAM NOTICE

Important information you need to know about opening an account: Federal law requires Regulus Advisors, LLC to obtain, verify and record client identification. For further explanation, please refer to the Regulus Advisors website at www.regulusadvisors.com.

XI. SECURITIES INVESTOR PROTECTION CORP (SIPC)

Regulus Advisors is a SIPC member. SIPC provides customer asset protection in the unlikely event that a member fails to meet its obligations. Through SIPC, customer account protection is provided up to a \$500,000 maximum per customer, of which \$100,000 may be in cash. Coverage does not protect against losses in the market value of securities. For more information and to obtain a SIPC brochure, visit www.sipc.org or call 202-371-8300.

DISCLOSURES

1. ARBITRATION IS FINAL AND BINDING ON THE PARTIES.
2. THE PARTIES ARE WAIVING THEIR RIGHT TO SEEK REMEDIES IN COURT, INCLUDING THE RIGHT TO A JURY TRIAL.
3. PRE-ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND DIFFERENT FROM COURT PROCEEDINGS.
4. THE ARBITRATORS ARE NOT REQUIRED TO EXPLAIN THE REASON(S) FOR THEIR AWARD, UNLESS IN AN ELIGIBLE CASE, A JOINT REQUEST FOR AN EXPLAINED DECISION HAS BEEN SUBMITTED BY ALL PARTIES TO THE PANEL AT LEAST 20 DAYS PRIOR TO THE FIRST SCHEDULED HEARING DATE.
5. THE PANEL OR ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.
6. THE FINRA RULES OF ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.

Client Disclosure Copy