

SBA LOAN/ LINE APPLICATION

BUSINESS APPLICANT INFORMATION

BUSINESS APPLICATION (If applicant is a holding company, please complete a second application for any operating businesses that will guaranty or be co-borrower.)

| | | | | | |
|---|-------|--------------------------------|---|---|-----|
| Legal Name of Business Applicant (for sole proprietor, owner(s) name) | | Trade Name (doing business as) | | Tax ID Number (For Sole Proprietor, owner(s) SSN) | |
| | | | | DUNS Number | |
| Primary Contact Name | | | Primary Contact Phone Number (if different from Business) | | |
| Street Address | | City | County | State | Zip |
| Mailing Address (if different from above) | | City | County | State | Zip |
| Business Telephone | Email | Date Business Established | | Under Current Management Since | |
| Legal Status: <input type="checkbox"/> Corporate <input type="checkbox"/> Sub-S Corporation <input type="checkbox"/> Sole Proprietorship/Individual <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Other (please explain) | | | | | |

COMPANY OWNERSHIP List below 100% of the ownership of the applicant

| Name(s) | SSN | Home Street Address | Title | % Owned |
|---------|-----|---------------------|-------|---------|
| | | | | |
| | | | | |
| | | | | |

Management (list below any non-owner officers (corporation), managers (LLC) or directors)

AFFILIATES (list below all business concerns in which the applicant company or any of the individuals listed in the ownership section above have ownership in excess of 20%)

| Company Name | Owner | % Owned |
|--------------|-------|---------|
| | | |
| | | |
| | | |
| | | |

Please answer the following questions

Is the business applicant or any guarantor or co-applicant currently involved in any litigation or other legal claims? Yes No

Are any business assets held in trust? (if yes, please include a copy of the Trust Agreement, or a certification as to terms.) Yes No

Is any loan applicant, or any director, executive officer or principal shareholder of loan applicant, an executive officer director or principal shareholder of any financial institution? Yes No

Is the business an endorser, guarantor, or co-maker for obligations not listed in its financial statements? (if yes, provide details) Yes No

Does your business use or store any hazardous/toxic materials, or produce hazardous/toxic waste? Yes No

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BUSINESS DEBT SCHEDULE

Provide information for all business installment debts, contracts, notes, and mortgages payable. Also indicate if the debt is to be refinanced with SBA loan proceeds. (Business acquisitions and start-ups, please provide opening day information.) Please attach debt schedule for all affiliates and subsidiaries on a separate sheet.

| Creditor Name/Address | Original Amount | Original Loan Date | Present Balance | Interest Rate | Maturity Date | Monthly Payment | Current/Delinquent | Collateral | Payoff with Proceeds? |
|-----------------------|-----------------|--------------------|-----------------|---------------|---------------|-----------------|--------------------|------------|-----------------------|
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

Has any debt being refinanced been more than 29 days past due in the last 3 years? Yes No

List all previous government loans applied for or received, even if fully repaid, in this section (SBA, USDA, EXIM, etc.)

| Name of Agency/Loan # | Original Amount | Date of Request | Approved or Declined | Balance | Current or Past Due | \$ Amt. of Loss to Govt. |
|-----------------------|-----------------|-----------------|----------------------|---------|---------------------|--------------------------|
| | | | | | | |
| | | | | | | |
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| | | | | | | |
| | | | | | | |

Total Present Loan Balance: \$ _____ Total Monthly Payments: \$ _____

BUSINESS DEPOSIT ACCOUNTS

Please list all Vectra Bank deposit accounts. In order to simplify the payment process, we recommend that you utilize a Vectra Bank Business Checking account for automatic debit payments. Current Vectra Bank customers, please select the ONE account you would like to use to initiate automatic payments from and initial to provide authorization. New customers, please work with your banker to open a Business Checking account and initiate the auto-debit payment to your loan.

| Vectra Bank Checking Account Number(s) | Name on Account | Automatic Deduction Authorization (initial) |
|--|-----------------|---|
| | | |
| | | |

Please list other business deposit accounts and indicate whether you will be transferring them to Vectra Bank

| Financial Institution | Account Type (checking, savings, etc.) | Current Balance | Average Balance | Move to Vectra? |
|-----------------------|--|-----------------|-----------------|--|
| | | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |

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PROJECT COST WORKSHEET

| PROJECT COST WORKSHEET | |
|---|---|
| Use of Funds | Amount (Round to the nearest dollar) |
| Land/Building Purchase | \$ |
| Building Renovation/New Construction | \$ |
| Equipment Purchase | \$ |
| Leasehold Improvements | \$ |
| Working Capital | \$ |
| Inventory | \$ |
| Acquisition of Existing Business | \$ |
| Pay Off/Refinance Existing Business Debts | \$ |
| Pay Off/Refinance Existing SBA Loan | \$ |
| Soft Costs (SBA Guaranty & Closing Fees) | \$ |
| Other: | \$ |
| Total Project Cost: \$ | |
| SOURCES OF FUNDS | |
| Source | Amount (Round to the nearest dollar) |
| Borrower's Equity Contribution (List Source of Equity) | \$ |
| Vectra Bank SBA Loan Requested | \$ |
| Other Governmental Loan Assistance | \$ |
| Other: | \$ |
| Total Project Funding: \$ | |
| COLLATERAL OFFERED | |
| Collateral/ Description | Present Market Value (Round to the nearest dollar) |
| Land | \$ |
| Building | \$ |
| Machinery & Equipment | \$ |
| Furniture | \$ |
| Fixtures | \$ |
| Accounts Receivable | \$ |
| Inventory | \$ |
| Residential Real Estate | \$ |
| Stocks/Bonds (attach most recent statements) | \$ |
| Business Vehicles | \$ |
| Key Person Life Insurance Current Cash Value | \$ |
| Other: | \$ |
| Total Collateral Offered: \$ | |

A Vectra Bank Business Banker can assist you in completing the credit request information section. Please contact your banker or call 1-866-4vcetra to find a business banker near you.

Explain Sources of Equity Contribution Below

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APPLICANT'S AGREEMENT & CERTIFICATION

APPLICANT'S AGREEMENT & CERTIFICATION

By signing below, you certify that all the information you've given with this application is true and complete. You authorize us to verify all your statements with any source, obtain credit and employment history, (including your spouse's, if you live in a community property state) and exchange information with others about your credit and account experience with us. You agree to provide additional information that we may require to process this application, including but not limited to true and complete federal income tax returns, employment verification and income verification.

You also agree to reimburse the Bank for its expenses incurred in connection with any credit commitment. These expenses include without limitation the Bank's appraisal, environmental services and legal costs and are payable even though the extension of credit may not be consummated.

By signing below, you certify that you have received Vectra Bank's Notice of Right to Receive an Appraisal. That notice is provided as a separate page in this application and is to be retained by you for your records.

This is to advise you that the sole purpose of the appraisal is to establish the adequacy of the property as security for the bank. Vectra Bank, the appraiser, any inspector retained by Vectra Bank and any agency insuring the loan make no representations or warranties of any kind or nature as to the market value of the property or its improvements.

Everything you have stated in this application is correct to the best of your knowledge. You understand that Vectra Bank will retain this application whether or not it is approved. Vectra Bank is authorized to check your credit and employment history and to answer questions about Vectra's credit experience with you. You have read and understood the application form and agree to provide any additional information that may be legally required to determine creditworthiness. (Note: Falsification of credit information to a national bank may be a federal offense and may result in exemption from discharge in the event a petition for bankruptcy is filed).

Authorized Signature: _____ Authorized Signature: _____

Print Name & Title: _____ Print Name & Title: _____

Street Address: _____ Street Address: _____

City, ST, Zip: _____ City, ST, Zip: _____

Soc. Sec. or Tax ID No.: _____ Soc. Sec. or Tax ID No.: _____

Date: _____ Date: _____

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APPLICANT: PLEASE RETAIN THIS DISCLOSURE FOR YOUR RECORDS.

Notice of Right to Appraisal: In the event that you have applied for a loan that will be secured by residential real property, we may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any residential real property appraisal we may order in connection with this application, even if your loan does not close.

This is to advise you that the sole purpose of any appraisal we order is to establish the adequacy of the property as security for the bank. Vectra Bank, the appraiser, any inspector retained by Vectra Bank, and any agency insuring the loan make no representations or warranties of any kind or nature as to the market value of the property or its improvements. You can pay for an additional appraisal for your own use at your own cost.