

## Outgoing Wire Transfer Authorization

1. Member (“You”) authorize Abbott Laboratories Employees Credit Union (“ALEC” or “Us”) to make the funds transfer associated with the Wire Confirmation Number noted above. Our charges for the wire transfer are disclosed in our Fee Schedule. Other banks involved in the Wire Transfer may impose additional charges. Recipient may receive less due to fees charged by the recipient’s bank and foreign taxes.
2. You agree to hold ALEC harmless from any loss which occurs if your instructions associated with Wire Confirmation Number noted above are incomplete, ambiguous or incorrect. We are not required to seek clarification from anyone regarding ambiguous instructions. If we cannot complete the Wire Transfer (e.g., because of ambiguity), we will notify you orally or in writing by the end of the next business day.
3. ALEC is not liable for consequential, special or exemplary damages, charges or losses of any kind. Additionally, ALEC will not be held responsible for any delays in which the receiving institution receives, acts or posts the Wire Transfer request to the beneficiaries account.
4. For Domestic Wires, you do not have a right to cancel or amend your wire transfer order. If you ask us to cancel or amend it, we may make a reasonable effort to act on your request. But we are not liable to you if for any reason this wire transfer order is not amended or canceled. If your order involves foreign exchange, and we attempt to comply with your cancellation or amendment request, or if we do not send the transfer because insufficient funds are in your account, our damages may include losses due to exchange rate fluctuations and other costs of canceling, amending or covering the order from any counter party to the order.
5. For International Wires, you can cancel for a full refund within 30 minutes of payment, unless the funds have been picked up or deposited.
6. ALEC may wire funds through an intermediary bank or funds transfer system which is different from that shown in your instructions associated with the Wire Confirmation Number noted above.
7. ALEC reserves the right to establish security procedures to verify the authenticity of the Wire Transfer order. The security procedure involves use of identification methods that may include: photo identification, signature identification of the original signature and/or call back procedure by ALEC. In the event you do not provide the requested information, or if the requested information does not satisfy the security procedures, the credit union shall have no obligation to accept any Wire Transfer order from you or other authorized parties on the account.
8. Wire Transfer orders received prior to 3:30 PM (Central Standard Time), will be transmitted the same day. If you give us this wire payment order after the cutoff time, we may treat the wire payment order as if we received it on our next business day. Wire Transfer business days will include normal business days Monday through Friday of ALEC. Wire orders are not processed on Federal Reserve Bank holidays.
9. You authorize ALEC to debit your account to pay for this Wire Transfer request associated with the Wire Confirmation noted above. We will notify you about the Wire Transfer by listing it on your account statement. You have the right to dispute errors in your transaction. If you think there was an error contact is within 180 days at 800.762.9988 or [www.alecu.org](http://www.alecu.org). You can also contact us for a written explanation of your rights.
10. Reoccurring wires, from the same member beneficiary, with a template on file need only fill out one Wire Transfer Agreement and Disclaimer. The reoccurring wire box must be checking and the template number written in.

**Signature(s) of Member(s):** I acknowledge that I have read ALEC’s Wire Transfer Agreement and Disclaimer and authorize ALEC to transfer from my account or jointly held account as set forth in the instructions associated with Wire Confirmation Number noted above (including debiting my account) and agree that such transfer of funds is subject to fees listed on ALEC fee schedule.

\_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_ Date \_\_\_\_\_

Please check one:  One Time Wire     Reoccurring Wire – Template Number \_\_\_\_\_