

Sample Wording for Bequests

If you decide to make a bequest to the Buck Institute for Research on Aging, the following suggested language is provided as a guide for your attorney to use in the preparation of your will or living trust.

1. An **Unrestricted Bequest** is a gift that is made available for the general purposes of the Institute, allowing its use wherever the need is greatest. Example of suggest language:

I give, [_____ percent of my estate, or description of asset, or _____dollars] to the Buck Institute for Research on Aging, a California nonprofit corporation, for its general use.

2. A **Restricted Bequest** provides a gift exclusively for the purpose you specify. Example of suggested language:

I give [_____ percent of my estate, or description of asset, or _____ dollars] to the Buck Institute for Research on Aging, a California nonprofit corporation, for the restricted purpose of _____. If, in the future, the Board of Trustees of the Buck Institute determines that the restriction placed herein would result in an impractical use of the bequest, it may designate another purpose for its use that most nearly accomplishes my wishes. Further, if the total amount of my bequest when received by the Institute, does not reach the funding level required for my designated purpose, the Institute may choose to let the fund accumulate income and interest until the appropriate amount is reached.

3. A **Residual Bequest** is a gift of all or part of your estate after other bequests have been fulfilled. Example of suggested language:

I give all (or a percent) of the rest of the property that I may own or be entitled to at my death to the Buck Institute for Research on Aging, a California nonprofit corporation, to be used for its general use (or for a restricted purpose.)

4. A **Contingent Bequest** ensures that, if your heirs die before you, the estate property will pass to the Buck Institute for Research on Aging. Example of suggested language:

If (insert name) is not living at the time of my death, I give all the rest (or a percentage) of the property I own to the Buck Institute for Research on Aging.

Note: Please contact the Buck Institute's Office of External Relations if you are considering a specific bequest or a gift earmarked for a specific purpose, so that the Buck Institute can ensure that your gift reflects your philanthropic goals as well as the funding priorities of the Institute:

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