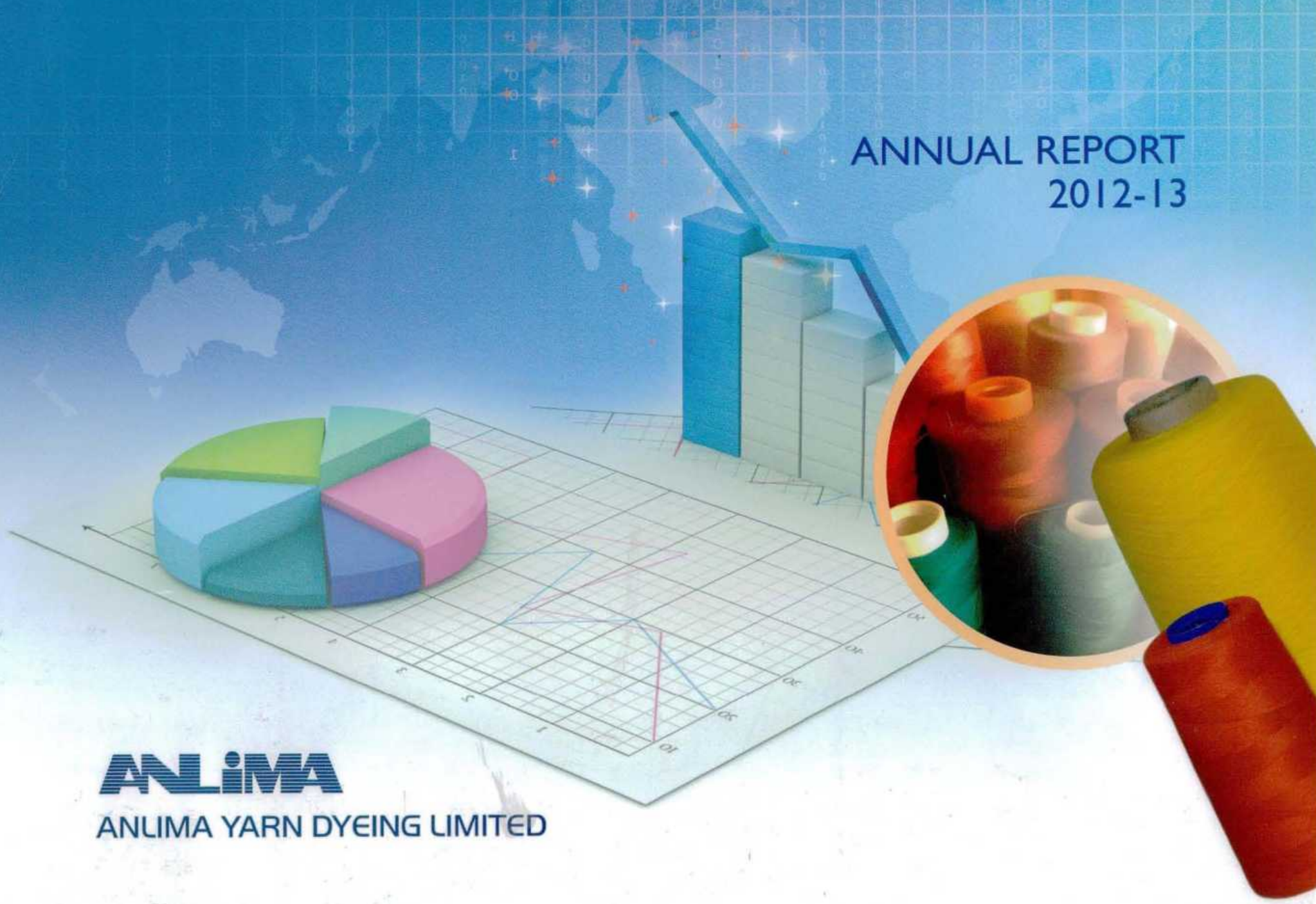


ANNUAL REPORT
2012-13



ANLIMA

ANLIMA YARN DYEING LIMITED

TABLE OF
CONTENTS

Corporate Philosophy	02
Corporate Profile	03
The Product Profile	04
Notice of the Eighteenth AGM	05
Chairperson's Message	06
Directors' Report	10
Audit Committee Report	15
Corporate Governance Compliance Certificate	15
Compliance Report on BSEC's Notification	16
Shareholders' Information	20
Five Years Statistics & Value Added Statement	21
Key Performance Indicators	22
Auditors' Report	24
Balance Sheet	25
Profit and Loss Account	26
Statement of Changes in Equity	27
Cash Flow Statement	28
Notes to the Financial Statements	29
Proxy Form and Attendance Slip	45

CORPORATE PHILOSOPHY

VISION

Our relentless endeavor is towards contributing to the national economic advancement in a global context by enhancing the country's image as an international provider of quality products and services.

MISSION

To strive hard to be a provider of world class textile and garment products and services and position the country in the higher value segment of the international textile market.

GOALS

To satisfy the customers through technological superiority and synergic synchronization of man and machine tailoring quality products and services to harvest the reward of responsibility.

QUALITY POLICY

Anlima Yarn Dyeing Ltd. is committed to be a provider of world class textile products and services by offering unrivalled quality and satisfying the customers.

The company is continuously striving hard to dye yarn as per international standard by reducing the processing time, delivery lead time and re-dyeing rate. The company also endeavors to make optimum use of dyes and chemicals by reducing wastage and process loss.

The company is committed to avoid use of dyes and chemicals that are health hazard and harmful for the mankind and environment. In the process the company will ensure required training to enhance productivity and skill of its human resources.

VALUES

To create better future for the stakeholders maintaining high standards of integrity, propriety and goodwill in shouldering social responsibilities.

To assimilate efficient, innovative and state-of-the-art technology for developing operational infrastructure and to establish linkages and integrations.

To foster conducive environment to groom-up productive talents and to build up mutually rewarding relationships with employees, clients and the society based on the highest standard of professionalism.

CORPORATE PROFILE

COMPANY INFORMATION

REGISTERED OFFICE	Suite # 4/3, City Heart, 67, Naya Paltan, Dhaka -1000, Phone: 9349881-4, 9341373, 8317216 Fax: 88-02-8317184, E-mail: info@anlima.com Web : http://www.anlima.com
FACTORY	Karnapara, Savar, Dhaka-1340 Phone: 7745007, 7746095, 7745009 Fax: 88-02-7748614, 7746095
YEAR OF INCORPORATION	24 th October, 1995
COMMERCIAL OPERATION	30 th March, 1998
PRODUCT LINE	Yarn Dyeing Services Sewing Thread
AUTHORISED CAPITAL	Tk. 200,000,000
PAID-UP CAPITAL	Tk. 178,678,000
NUMBER OF SHAREHOLDERS	4,452 (As on 30 th June, 2013)
STOCK EXCHANGE LISTING	Dhaka Stock Exchange Limited Chittagong Stock Exchange Limited
PROFESSIONAL MEMBERSHIP	Bangladesh Textile Mills Association Dhaka Chamber of Commerce and Industry
NUMBER OF EMPLOYEES	259

MANAGEMENT TEAM

Name	Designation	Qualification	Experience
Mr. Mahmudul Hoque	President & Managing Director	B. Com.	Vast experience in textile, real estates and trading business.
Mr. M. Abul Kalam Mazumdar	Executive Vice President & Chief Financial Officer	MBA, FCMA CMC	Top level managerial experience in public sector, government and renowned local companies.
Mr. Sumayel Muhammad Mallik	Vice President (Production)	B. SC. Eng. (Textile), MBA	Wide experience in production of textile industries.
Mr. Javed Murad	Vice President (Maintenance)	B. SC. Eng. (EEE), MBA	Varied experience in maintenance of foreign and local companies.
Mr. Mizanur Rahman Chowdhury	First Asstt. Vice President (Marketing)	M.Sc	Experience in marketing jobs of textile products.
Mr. M. Jahangir Alam	Company Secretary	MA	Experience in secretarial practice and administrative jobs.

SISTER CONCERNS

Name of the company	Type of business
Anlima Textile Limited	100% export oriented knitting, dyeing, finishing and garments manufacturing composite unit
Allied Enterprise (Pvt.) Limited	Developer of commercial buildings and complexes
Anlima Buildtech Limited	Developer of residential apartments

THE PRODUCT PROFILE

THE BUSINESS

Anlima Yarn Dyeing Limited was incorporated in 1995 as a public limited company, and set up a yarn dyeing plant equipped with latest state-of-the-art technology from Europe. The company is listed in Dhaka and Chittagong stock exchanges. The company, commenced commercial operation in 1998, provides international quality cotton, polyester and filament yarn dyeing services and enjoys reputation as one of the best yarn dyeing houses in the country catering to the higher value export market need. The company is capable of dyeing all types of yarn for country's export oriented knitting and weaving industry and supplying polyester sewing thread to export oriented garments factories.

PRODUCTS

- ▶ The company's product line consists of:

Yarn Dyeing Service – for various types of cotton and blended yarn used by woven and knit textile factories.

- ▶ Sewing Thread – for use by garments industries under the brand name "AN Thread".

The specification of the company's products are:

Yarn Dyeing Service

- ▶ Yarn Dyeing Service
- ▶ ISO/AATCC/BS Standard
- ▶ Environment-friendly eco-soft dyes and chemicals
- ▶ Moisture Content: Cotton 6-7%, PC 4%, CVC 5%, Polyester 0.5-0.7%
- ▶ Process-weight loss: Cotton - white 5%, colored 3%, TC/CVC –white 4% colored 2%, Polyester 1%

Sewing Thread

- ▶ English Count (NE) – 20's/2, 20's/3, 40's/2, 40's/3, 50's/2, 60's/2, 60's/3
- ▶ High tenacity staple fiber of 1.1 D for knot-free yarn
- ▶ Accurate length wound on plastic cone with air-tight poly-packing
- ▶ Tipping-thread that endures enzyme/hot wash and hypo-chloride/per-oxide bleaching

QUALITY

The company's products offer unrivaled quality coupled with production economy that makes the company an ultimate choice for textile and garments manufacturers. The key quality features are:

- ▶ **Azo-free:** Azo compound in textile materials are seriously harmful to human health and Anlima's products are Azo-free ensuring total safety against that health-hazard. The products are Oeko Tex Standard 100 certified.
- ▶ **Knot-Free:** Knots are detrimental to knitting/sewing speed and productivity. Anlima's thread/yarn are knot-less that ensures higher productivity.
- ▶ **Color-Fastness:** Anlima's thread/yarn are color-fast that ensures washing, light, rubbing, bleaching and perspiration fastness. Being absolutely bleach-proof, it prevents all chances of color-bleeding or fading of fabrics.
- ▶ **Color-Matching:** We offer perfect color matching with computerized facility and offer DTM (Dye to Match) service within 72 hours.
- ▶ **Needle-Saving:** Anlima's products are immaculately processed saving it from becoming hard or sticky and thus avoiding the extra cost in time and needle-breakage during knitting/weaving/sewing.
- ▶ **Yarn-Saving:** Weight-loss during dyeing in Anlima is only 1-2% that is 4-5% less than other competitors resulting in substantial yarn saving.
- ▶ **Gliding Efficiency:** Anlima's superior and sophisticated lubricating winder ensures better gliding efficiency and lower friction contributing to higher productivity.

NOTICE OF THE 18TH GENERAL MEETING

Notice is hereby given that the 18th Annual General Meeting of the shareholders of Anlima Yarn Dyeing Limited will be held on Tuesday the December 24, 2013 at 10:30 a.m. at the Factory premises, Karnapara, Savar to transact the following business:

Agenda:

1. To confirm minutes of the 17th Annual General Meeting held on 27th December, 2012.
2. To receive, consider and adopt the Profit and Loss Accounts of the Company for the year ended 30th June, 2013 and the Balance Sheet as at that date together with the Reports of the Directors and the Auditors thereon.
3. To elect/reelect Directors in accordance with the provisions of the Articles of Association of the Company.
4. To approve cash dividend @ Tk 1.00 per share, as recommended by the Board.
5. To appoint Auditors for the year 2013-14 and fix their remuneration.
6. To transact any other business of the company, with permission of the Chair.

By order of the Board,

sd/-

M. Jahangir Alam
Company Secretary

Date: October 28, 2013

NOTES

- a. The Record Date shall be November 10, 2013. The shareholders whose name shall appear in the share register of the company or in the depository register on that date will be entitled to dividend and attend the AGM.
- b. A member entitled to attend and vote at the annual general meeting may appoint a proxy to attend and vote on his/her behalf. The proxy form, duly stamped, must be deposited at the registered office of the company not later than 48 hours before the time fixed for the meeting.
- c. Members are requested to notify change of address, if any, to the company.
- d. For the sake of convenience shareholders are requested to submit their queries on the Directors' Report / Accounts for the year 2012-13, if any, at the Head Office of the company at least one day before the day of the General Meeting.
- e. Admission to the meeting room will be strictly as per note (a) above on production of attendance slip sent with the Annual Report.

চেয়ারপার্সনের প্রতিবেদন



সম্মানিত শেয়ারহোল্ডারবৃন্দ

আসসালামু আলাইকুম,

কোম্পানীর অষ্টদশ বার্ষিক সাধারণ সভায় পরিচালনা পর্যদের পক্ষ হতে আমি আপনাদের সকলকে স্বাগত জানিয়ে ২০১২-১৩ সালের বার্ষিক প্রতিবেদন এবং নিরীক্ষিত হিসাব পেশ করছি।

বিশ্ব অর্থনীতি

বিশ্ব অর্থনীতি পুনরুদ্ধারে শ্রুত গতি ২০১২ সালের প্রথমার্ধ পর্যন্ত অব্যাহত থাকার পর দ্বিতীয়ার্ধ থেকে ঘুরে দাঁড়াতে শুরু করেছে। ইউরোপীয় অঞ্চলে গৃহীত জোরালো কর্মসূচী এবং যুক্তরাষ্ট্রের fiscal cliff উদ্ভূত আর্থিক সংকোচন এর ফলে অর্থনৈতিক পরিস্থিতি ইতিবাচক ধারায় ফিরে এসেছে। ইউরো অঞ্চলের সার্বভৌম ঋণ সমস্যার তীব্রতা বর্তমানে অনেকাংশে প্রশমিত হয়ে এসেছে এবং ঋণ সমস্যা মিটাতে তুলনামূলকভাবে ছোট অর্থনীতির দেশগুলো দীর্ঘমেয়াদি সার্বভৌম ঋণ গ্রহণে সমর্থ হয়েছে।

আন্তর্জাতিক মুদ্রা তহবিল (আইএমএফ) কর্তৃক প্রকাশিত World Economic Outlook¹ অনুযায়ী ২০১৩ অর্থবছরে বিশ্বের সার্বিক অর্থনৈতিক প্রবৃদ্ধি ৩.৩ শতাংশ এবং ২০১৪ সালে ৪.০ শতাংশে দাঁড়াতে পারে বলে পূর্বাভাস করা হয়েছে। এর মধ্যে উন্নত অর্থনীতির দেশসমূহের প্রবৃদ্ধি ২০১৩ সালে ১.২ শতাংশ থেকে বৃদ্ধি পেয়ে ২০১৪ সালে ২.২ শতাংশে দাঁড়াতে পারে। বিকাশমান ও উন্নয়নশীল অর্থনীতির দেশসমূহের অর্থনৈতিক কার্যক্রম ইতোমধ্যে গতিশীল হয়েছে। এসকল দেশের অভ্যন্তরীণ চাহিদাও বৃদ্ধি পেয়েছে। বিকাশমান ও উন্নয়নশীল অর্থনীতির প্রবৃদ্ধি ২০১৩ সালে ৫.৩ শতাংশ এবং ২০১৪ সালে ৫.৭ শতাংশে উন্নীত হবে বলে পূর্বাভাস করা হয়েছে।

এশিয়া উন্নয়ন ব্যাংক এর Asian Development Outlook², ২০১৩ অনুযায়ী এশিয়ার দেশসমূহে অভ্যন্তরীণ চাহিদা বৃদ্ধি এবং আঞ্চলিক বাণিজ্যের ফলে অর্থনৈতিক প্রবৃদ্ধি ২০১৩ সালে ৬.৬ শতাংশ ও ২০১৪ সালে ৬.৭ শতাংশে উন্নীত হবে মর্মে পূর্বাভাস করা হয়েছে।

বাংলাদেশের অর্থনীতি

বাংলাদেশ পরিসংখ্যান বিভাগের তথ্য অনুযায়ী ২০১২-১৩ অর্থবছরের জিডিপি প্রবৃদ্ধি দাঁড়াবে ৬.০৩ শতাংশ। পূর্ববর্তী অর্থবছরে জিডিপি প্রবৃদ্ধি ছিল ৬.২৩ শতাংশ। ২০১২-১৩ অর্থবছরে কৃষি, শিল্প ও সেবা খাতে প্রবৃদ্ধি প্রাক্কলন করা হয়েছে যথাক্রমে ২.১৭%, ৮.৯৯% ও ৫.৭৩% এবং ২০১১-১২ অর্থবছরে প্রবৃদ্ধি ছিল যথাক্রমে ৩.১১%, ৮.৯% এবং ৫.৯৬%।

২০১১-১২ অর্থবছরে মাথাপিছু জাতীয় আয় ও মাথাপিছু জিডিপি ছিল যথাক্রমে ৮৪০ ও ৭৬৬ মার্কিন ডলার যা ২০১২-১৩ অর্থবছরে যথাক্রমে ৯২৩ ও ৮৩৮ মার্কিন ডলারে দাঁড়িয়েছে। ২০১১-১২ অর্থবছরে দেশজ সঞ্চয় ১৯.২৬% ছিল এবং ২০১২-১৩ অর্থবছরে তা একই অবস্থায় রয়েছে। কিন্তু রেমিট্যান্স প্রবাহের সম্ভাষণজনক প্রবৃদ্ধির ফলে আলোচ্য সালে জাতীয় সঞ্চয় ২৯.১৮ শতাংশ থেকে বৃদ্ধি পেয়ে ২৯.৫১ শতাংশ হয়েছে। গত বছরের তুলনায় আলোচ্য বছরে বেসরকারী বিনিয়োগে সামান্য উন্নতি হয়েছে। দেশজ মোট বিনিয়োগ ২০১১-১২ অর্থবছরে ২৬.৫৪ শতাংশ থেকে সামান্য বৃদ্ধি পেয়ে ২৬.৮৪ শতাংশে পৌঁছেছে। আলোচ্য সালের এপ্রিল মাস পর্যন্ত মূল্যস্ফীতি (বার্ষিক গড়) দাঁড়িয়েছে ৭.৮৫ শতাংশ এবং গত অর্থবছরের একই সময়ে এ হার ছিল ১০.৯৯ শতাংশ।

গার্মেন্টস খাত

দেশের গার্মেন্টস খাতের রপ্তানি ২০১১-১২ সালের ৬.৫৬ শতাংশের বিপরীতে ২০১২-১৩ সালে ১২.৭১ শতাংশ-তে উন্নীত হয়েছে। নীট পোষাকের ক্ষেত্রে প্রবৃদ্ধি ছিল ১০.৪৩ শতাংশ এবং ওভেন পোষাকে তা বৃদ্ধি পেয়েছে ১৪.৯৬ শতাংশ। নীট ও ওভেন পোষাক রপ্তানি পূর্ববর্তী সালের তুলনায় বৃদ্ধি পেলেও উভয় ক্ষেত্রে রপ্তানি লক্ষ্যমাত্রার তুলনায় কম হয়। নীট পোষাক রপ্তানী লক্ষ্যমাত্রা ১১,৫৭৬ মিলিয়ন মার্কিন ডলার এর বিপরীতে প্রকৃত আয় হয়েছে ১০,৪৭৬ মিলিয়ন মার্কিন ডলার। অন্যদিকে ওভেন পোষাক খাত লক্ষ্যমাত্রা ১২,৫৭২ মিলিয়ন মার্কিন ডলার এর বিপরীতে প্রকৃত আয় করেছে ১১,০৪০ মিলিয়ন মার্কিন ডলার।

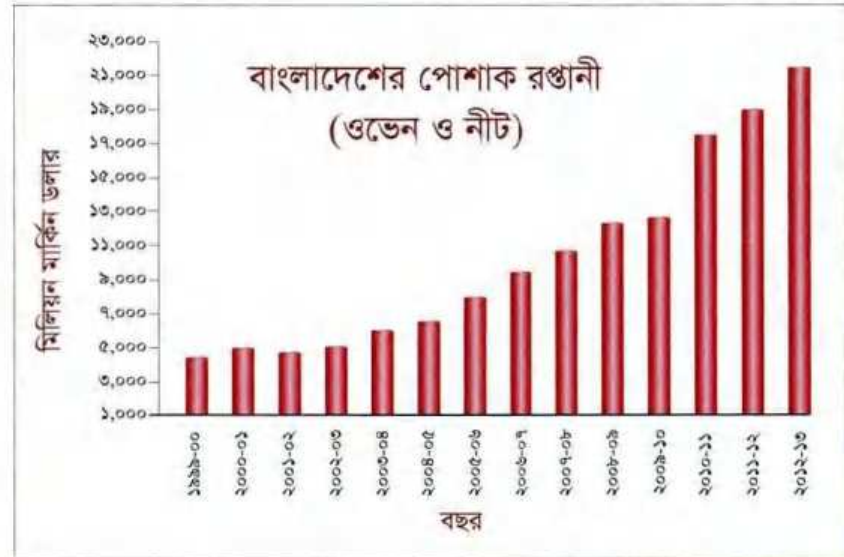
আলোচ্য অর্থবছরে কোম্পানীর বিক্রয় রাজস্ব পূর্ববর্তী বছর হতে সামান্য বৃদ্ধি পায়। আন্তর্জাতিক বাজারে গার্মেন্টস এর চাহিদা পরিবর্তনের কারণে অত্র কোম্পানীর পণ্যের চাহিদা হ্রাস পায়। এমতাবস্থায় আপনাদের কোম্পানী বিক্রয় কার্যক্রম বৃদ্ধির মাধ্যমে রাজস্ব হ্রাস রোধ করতে সক্ষম হয়।

উপসংহার

আনলিমা পরিবারের পক্ষ থেকে আমি সম্মানিত শেয়ারহোল্ডার, গ্রাহক, সরবরাহকারী, ব্যাংক, সরকারী প্রতিষ্ঠান, নিয়ন্ত্রনকারী সংস্থা, কর্মকর্তা ও সংশ্লিষ্ট অন্য সকলকে কোম্পানীর কার্যক্রমে সহায়তা প্রদানের জন্য আন্তরিক ধন্যবাদ জানাচ্ছি। আমরা আশা করছি যে, আপনাদের কাছ থেকে কোম্পানী ভবিষ্যতেও একই রকম সহায়তা পাবে।

Hubbun Nahar

হুব্বুন নাহার হক
চেয়ারপার্সন



Source:

1. World Economic Outlook- 2013, IMF
2. Asian Development Outlook- 2013, ADB
3. Bangladesh Economic Review- 2013, Ministry of Finance
4. Export Promotion Bureau

CHAIRPERSON'S MESSAGE



DEAR SHAREHOLDERS

Assalamu Alaikum,

I, on behalf of the Board of Directors of Anlima Yarn Dyeing Limited welcome you to the eighteenth Annual General Meeting of the company.

The World Economy

World economy after slow recovery during the first half of 2012, started rebounding from second half. Strong economic activity of Euro zone and contractionary policy of USA has helped the economies to rebound. The intensity of sovereign debt crisis of Euro zone has receded to some extent and smaller economies have been able to borrow on long term. As a result, the emerging and developing countries have gained momentum. Due to rise in unemployment in Euro zone and employment sluggishness in USA the domestic demand of these countries have not increased much. This has resulted in decline in import of these countries causing the export of developing countries to decline. According to World Economic Outlook¹ the economic growth in 2013 has been estimated at 3.3% and the growth in 2014 is projected at 4%. The growth of developed economies is expected to be 1.2% in 2013 and 2.2% in 2014. The emerging and developing economies got momentum and their growth is estimated at 5.3% in 2013 and 5.7% in 2014. In Asia, due to consumption increase and expansion of regional trade the economic growth rate has been estimated at 6.6% and 6.7% in 2013 and 2014 respectively.²

The Bangladesh Economy

According to Bangladesh Bureau of Statistics, GDP growth of Bangladesh is estimated at 6.03% in 2012-13, against 6.23% in 2011-12. The projected growth of agriculture, industry and service sectors are: 2.17%, 8.99% and 5.73% respectively in 2012-13. The growth was 3.11%, 8.9% and 5.96% in these sectors respectively in the previous fiscal year (2011-12). During 2011-12 per capita income and GDP were US\$ 840 and US\$ 766 respectively and it stood at US\$ 923 and US\$ 838 in current fiscal year (2012-13).

Domestic savings in 2011-12 was 19.26% and it remained at the same level in 2012-13. Due to satisfactory remittance inflow the national savings during 2012-13 has increased to 29.51% from 29.18% of previous. The country's investment has slightly improved from the previous year's 26.54% to 26.84% in 2012-13. The inflation rate as on April 2013 has improved to 7.85% during the year against 10.99% of previous year (2011-12).

Industry Outlook

In Bangladesh, despite some adversities, the country's overall RMG sector registered growth of 12.71% in 2012-13 against 6.56% of 2011-12. The growth in 2012-13 was higher in woven sector, 14.96% against 10.43% of knit sector. The export value during the year was US\$ 11.04 billion in woven and US\$ 10.48 billion in knitwear making the total export to US\$ 21.52 billion. In 2011-12 the export of woven and knit sectors were US\$ 9.6 billion and US\$ 9.49 billion (total US\$ 19.09 billion) respectively.

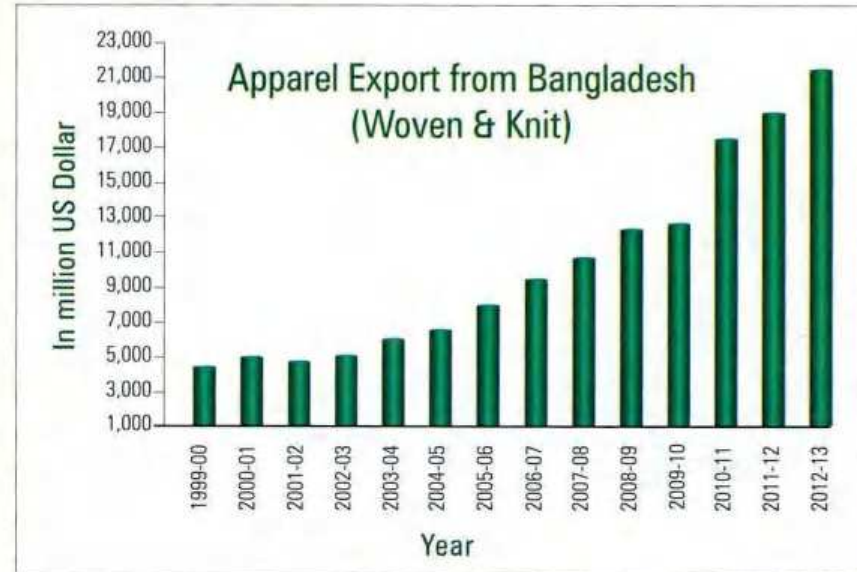
During the year 2012-13 the company maintained stable earning as total sales revenue was Tk. 243 million against Tk. 240 million of previous year. Change in product mix from yarn dyed fabrics to other diversified non yarn dyed fabrics in RMG export orders has caused sluggish demand of company's product. In such a situation with aggressive marketing drive the company could maintain stable sales volume.

Conclusion

Our utmost endeavors are there for continuous improvement in product, quality and service. The company is also continuing to make contribution to the society through capital investment, foreign exchange earning and employment generation. It is the society at large that is benefited from these activities. My sincere thanks to our valued shareholders, other stakeholders namely: stock exchanges, clients, suppliers, banks, government agencies, employees and all others who are involved in our business process, for their valued cooperation and support for the company.

Hubbun Nahar

Hubbun Nahar Hoque
Chairperson



Source:

1. World Economic Outlook- 2013, IMF
2. Asian Development Outlook- 2013, ADB
3. Bangladesh Economic Review- 2013, Ministry of Finance
4. Export Promotion Bureau

DIRECTORS' REPORT TO THE SHAREHOLDERS



DEAR SHAREHOLDERS

Assalamu Alaikum,

I, on behalf of the Board of Directors of Anlima Yarn Dyeing Limited welcome you to the eighteenth Annual General Meeting of the company. The Board of Directors have the pleasure to present before you the report on operational activities and audited financial statements of the company for the year ended June 30, 2013. This report is prepared in compliance with section 184 of the Companies Act 1994 and Bangladesh Securities and Exchange Commission's notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 7th August, 2012.

PRODUCT-WISE PERFORMANCE, COST OF GOODS SOLD, GROSS PROFIT MARGIN AND NET PROFIT MARGIN

The company's performance data by its main product lines: yarn dyeing and sewing thread are placed below:

Particulars	2012 - 13			2011-12		
	Yarn Dyeing	Sewing Thread	Total	Yarn Dyeing	Sewing Thread	Total
(KG)						
Production	1,051,879	208,762	1,260,641	963,015	179,842	1,142,857
Sales	1,043,703	213,839	1,257,542	971,275	180,386	1,151,661
Sales Revenue (000' Tk.)	153,610	89,062	242,673	155,792	84,179	239,971
Revenue (Tk. per kg)	147	416	193	160	467	208
Cost of Goods Sold: (000' Tk.)						
Raw Materials Consumed	56,465	32,738	89,203	62,728	33,894	96,622
Packing Materials Consumed	4,388	2,544	6,933	3,843	2,076	5,919
Manufacturing Expenses	43,774	25,380	69,154	38,870	21,003	59,872
Depreciation	15,101	8,756	23,857	16,416	8,870	25,286
Cost of Goods Sold	119,030	71,321	190,351	122,510	66,641	189,151
Cost Per Kg (Tk.)	113	342	151	127	371	166
Gross Profit	33,119	19,202	52,322	32,993	17,827	50,820
Gross Profit Per Kg (Tk.)	32	90	42	34	99	44
Administrative Expenses	6,784	3,933	10,717	7,823	4,227	12,050
Marketing Expenses	1,666	966	2,632	1,714	926	2,640
Financing Cost	6,917	4,011	10,928	6,957	3,759	10,716
Net Profit After Tax	15,356	8,903	24,259	13,857	7,487	21,344

The company's production during current financial year was 10.31% higher than previous year. The production of dyed yarn was 1,051 tons which is 83% of total production and rest is sewing thread. During the year the production capacity utilization was 39% for yarn dyeing and 61% for sewing thread, as compared to 36% and 54% of previous year respectively. Due to severe competition from other companies of the sector and change in product mix the capacity utilization was poor.

The sales volume from yarn dyeing service during the year was 1,044 tons as against 971 tons of previous year. The sales of sewing thread was 214 tons against 180 tons of previous year. Despite increase in sales volume by 9.19% the sales revenue has not increased. This is due to decline in average price realization. The average sales prices for yarn dyeing and sewing thread were Tk. 147 and Tk. 416 per Kg against Tk. 160 and Tk. 466 of previous year. Due to decline in unit price realization the gross profit has declined to Tk. 42 per kg from Tk. 44 of previous year. Due to increase in sales volume gross profit in amount has increased by Tk. 1.5 million. The net profit after deduction of administrative, marketing and financial expenses has become Tk. 24.25 million, against Tk. 21.34 million of previous year.

OPERATING RESULTS AND PROFIT APPROPRIATION

The company's operating performance during the year is furnished below along with previous four years' comparative figures:

Financial Results and Profit Appropriation (000' Tk)					
	2012-13	2011-12	2010-11	2009-10	2008-09
Sales Revenue	242,673	239,971	238,862	221,572	150,725
Gross Profit	52,322	50,819	49,303	45,314	27,477
Operating Profit	38,972	36,130	34,794	30,334	13,420
Net Profit	24,259	21,344	20,821	15,761	855
Retained Earnings – Opening balance	7,109	3,632	680	1,287	7,865
Dividend Equalization Reserve Written Back	-	-	-	1,500	1,500
Prior Year Adjustment	(6,737)	-	-	-	-
Profit Available for Appropriation	24,631	24,976	21,500	18,548	10,220
Appropriation					
Proposed Dividend	-	17,868	17,868	17,868	8,934
Retained Earnings - Carried Forward	24,631	7,108	3,632	680	1,287
Shareholders Return					
Net Asset Value (NAV) per Share	11.99	11.01	10.82	10.65	10.77
Earnings per Share	1.36	1.19	1.17	0.88	0.05
Dividend per Share	1.00	1.00	1.00	1.00	0.50

As mentioned above, the company's revenue earnings have slightly increased against previous year. The net profit has increased by 13.65% due to decrease in raw materials cost. In view of change in export order mix the company's sales was not up to expectation. The management expects better performance in future years.

RISK AND CONCERNS

Export oriented textile industry is subject to a numbers of risks, some of which are: market risk, technological risk, global business environment risk, interest rate risk, industry risk, operational risk and management risk. The magnitude of these risks to the company and management's perception about them are described below:

Market Risk

Textile and RMG factories have to supply their product to international buyers of different countries at right time, right price with right quality. Any adverse situation in any stage of supply chain can have serious impact on performance of the company. AYDL being the provider of yarn dyeing services to the direct exporters of fabric and RMG, has to suffer less of supply chain risk as major portion of company's production is based on yarn supplied by clients. However, in case of sewing thread the company has to import the gray yarn and process them for selling to RMG factories. In such cases utmost care is taken to minimize out of stock loss, excessive inventory carrying cost or other market risk. This is also applicable for dyes and chemicals procured for dyeing the above mentioned products.

Technological Risk

Technological obsolescence is common phenomenon for all productive units. Keeping this in mind the company management always depends on better quality machinery and due preventive maintenance to reduce machine down time cost.

Global Business Risk

Change in global business environment is a global phenomenon. Any such changes may also have adverse impact on the company's business. As the company is deemed exporter, the impact of global changes has indirect effect on the company also. So the company management through its contingency plan tries to cushion such risks, if any.

Interest Rate Risk

Fluctuation in bank interest rate affects industrial borrower of term loan and working capital loan. Changes in Government monetary policy has a direct bearing on the interest rates. Recent upward revision of interest rates has also affected the company's operating cost badly. The management being aware of the interest rate burden in such cases has taken policy of reducing the burden through alternative financing opportunities, so far possible.

Industry Risk

Being in the textile sector the company's performance to a large extent is dependent on offering of quality product and services at right time. With the faster growth of textile sector, the market has become too much competitive. Cut throat competition at times causes price undercut, for which the company has to suffer. As one of the pioneers, the company has built-up a good reputation of offering quality with minimum order lead time, which ultimately helps to win over other competitors.

Operational Risk

Frequent power failure, labor unrest and increase of raw material price, at times, put the company's operational performance at risk. As the company has its own power generation there is hardly any production interruption for power failure. Given the company's smaller labor force and human resource policy, there is seldom any labor unrest or any other environmental concerns that may affect smooth operation of the company. Moreover the company's assets and raw materials are under insurance coverage for all types of risks, the company may face at the factory level.

Management Risk

The textile industry of Bangladesh is facing very high turnover of management personnel sometimes causing management vacuum. As the company offers competitive compensation package, manpower turn over is comparatively less with its sound personal policy. In order to cope up with shortage of skilled worker, the management has continuous training and up-gradation program.



EXTRA-ORDINARY GAIN OR LOSS

There is no such extra-ordinary gain or loss during the financial year.

RELATED PARTY TRANSACTIONS

There is no related party transaction during the financial year.

REMUNERATION TO DIRECTORS

Already disclosed in note 40(a) of the financial statements of the company.

DIVIDEND

The Board of Directors has recommended a cash dividend @ 10% for all shareholders, in view of the performance of the year. The shareholders whose names appear on the share register of the company or depository register as on record date i.e. November 10, 2013 will be entitled to the dividend subject to approval in the forthcoming Annual General Meeting.

BOARD MEETINGS AND ATTENDANCE

During the year a total of seven (7) board meetings were held. Attendance of the directors in the meeting were as below:

Name of the Directors	Attendance in the Board Meeting
Mrs. Hubbun Nahar Hoque	07
Mr. Mahmudul Hoque	07
Mr. M. Abul Kalam Mazumdar	07
Mr. Md. Abul Bashar	06
Mr. Akram Khan	06

PATTERN OF SHAREHOLDING

Name of Shareholders	No. of Share Holding	Percentage
i) Parent Company/ Subsidiary/Associated Companies/ Other Related Parties:	Nil	-
ii) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit & their spouses & minor children:		
Mr. Mahmudul Hoque	5,088,900	28.48%
Mrs. Hubbun Nahar Hoque	2,665,000	14.91%
Ms. Aniqha Haque	360,000	2.01%
Mr. Alwi M. Haque	360,000	2.01%
Mr. M. Abul Kalam Mazumdar	Nil	-
Mr. Md. Abul Bashar	2,500	0.01%
Mr. Md. Abdul Gani	2,500	0.01%
Mr. Md. Sarwar Uddin	2,500	0.01%
Mrs. Kamrun Nahar	2,500	0.01%
Mr. Md. Mansur Uddin	2,500	0.01%
Chief Financial Officer	Nil	-
Company Secretary	Nil	-
Head of Internal Auditor	Nil	-
iii) Executives (Top five salaried persons other than CEO, CFO, CS, HQIA):	Nil	-
iv) Shareholders holding 10% or more voting interest in the company	Nil	-

APPOINTMENT OF DIRECTORS

As per the articles 127 and 128 of the Articles of Association of the company Mr. Md. Abul Bashar, Director of the company retire by rotation and being eligible, offers himself for re-election as Director of the company.

INFORMATION OF THE DIRECTOR WHO IS WILLING TO BE RE-ELECTED.

Mr. Md. Abul Bashar

Mr. Md. Abul Bashar was born in a respectable Muslim family of Chittagong in 1958. He obtained Bachelor Commerce Degree from Chittagong University. Over the past years of his business career he gained significant experience in import and export trade, real estate and textile sector. He is also the Sponsor Director of Anlima Textile Limited.

AUDIT COMMITTEE

During the financial year, 2012-13 the audit committee held four (04) meetings and attendance of directors in those meeting are as below:

Committee Members	Status	Meeting Attended
Mr. Akram Khan (Independent Director)	Chairman	04
Mr. M. Abul Kalam Mazumdar	Member	04
Mr. Md. Abul Bashar	Member	04

EXTERNAL AUDITORS

The Directors hereby report that existing auditors Rahman Kashem & Co, Chartered Accountants, City Heart (3rd Floor), 67, Naya Palton, Dhaka – 1000, who were appointed as auditors of the company in the seventeenth annual general meeting, carried out the audit for the year ended 30th June, 2013. They retire at this meeting and being qualified has expressed their willingness to continue in the office for the year 2013-14. The matter is placed for the decision of the honorable shareholders.

SUBSIDIARY COMPANY

The company does not have any subsidiary company.

CORPORATE GOVERNANCE COMPLIANCE REPORT

The report is enclosed in Annexure –A of this report.

On behalf of the Board of Directors



Mahmudul Hoque
Managing Director



AUDIT COMMITTEE REPORT & CORPORATE GOVERNANCE COMPLIANCE

REPORT ON THE ACTIVITIES OF THE AUDIT COMMITTEE TO THE SHAREHOLDER'S FOR THE YEAR ENDED 2012-13

The Audit Committee was constituted by the following members:

Mr. Akram Khan (Independent Director)	- Chairman
Mr. M. Abul Kalam Mazumdar	- Member
Mr. Md. Abul Bashar	- Member

Purpose of Audit Committee:

The role of Audit Committee is to monitor the integrity of the financial statements, review when appropriate and make recommendations to the Company Board on business risk, internal controls and compliance. The major responsibilities of the committee, among others, include:

- Oversee the financial reporting process;
- Monitor choice of accounting policies and principles;
- Monitor Internal Control and Risk Management process;
- Oversee hiring and performance of external Auditors;
- Review along with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval;
- Review the adequacy of internal audit function;
- Review statement of significant related party transactions submitted by the management;
- Review Management Letters/Letter of Internal Control weakness issued by statutory auditors;
- To review whether all the applicable Rules, Regulations, Guidelines, Notifications, Directives, etc framed/issued by the regulatory authorities have been complied with; and
- Other matters as per Terms of Reference (TOR) of the Audit Committee.

Activities carried out during the year:

The committee reviewed the integrity of the quarterly and annual financial statement and recommended to the Board for consideration. The committee had overseen, reviewed and approved the procedure and task of the internal audit, financial report preparation and the external audit reports. The committee didn't find any material deviation, discrepancies or any adverse finding/observation in the areas of reporting.



Akram Khan
Chairman
Audit Committee
28/10/2013

ATA KHAN & CO. Chartered Accountants

67, Motijheel C/A,
Dhaka- 1000

November 05, 2013

To Whom It May Concern

We do hereby certify that we have examined the books and records of Anlima Yarn Dyeing Limited and we are of the opinion that the company has complied with the conditions of Corporate Governance Guidelines during the year ended as on 30-06-2013 as per Notification No.SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 of the Securities and Exchange Commission.



Ata Khan & Co.
Chartered Accountants

CORPORATE GOVERNANCE COMPLIANCE REPORT

Status of compliance with the conditions imposed by the Bangladesh Securities and Exchange Commission's Notification No. SEC/CMRRCD/2006 158/134/Admin/44 dated 7th August, 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969 is presented below:

(Report under Condition No. 7.00)

Condition No	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.1	Board size (Board members should not be less than 5 and more than 20)	✓		
1.2(i)	Independent Director at least 1/5th of the total number of directors of the company	✓		
1.2(ii) a)	Does not hold any share or holds less than 1% shares of the total paid-up shares in the company	✓		
1.2(ii) b)	Not connected with any sponsor/director/shareholders who holds 1% or more shares of the total paid-up shares on the basis of family relationship	✓		
1.2(ii) c)	Does not have any relationship, whether pecuniary or otherwise, with the company or its subsidiary/ associated companies	✓		
1.2(ii) d)	Not a member, director or officer of any stock exchange	✓		
1.2(ii) e)	Not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market	✓		
1.2(ii) f)	Not a partner or an executive or was not a partner or an executive during the preceding 3 (three) year's of the statutory audit firm	✓		
1.2(ii) g)	Not be an independent director in more than 3 (three) listed companies	✓		
1.2(ii) h)	Not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a NBF	✓		
1.2(ii) i)	Not been convicted for a criminal offence involving moral turpitude	✓		
1.2(iii)	Independent Director has been appointed by the board of directors and approved for approval by the shareholders in the AGM	✓		
1.2(iv)	Not remain vacant for more than 90 (ninety) days	✓		
1.2(v)	Board shall lay down a code of conduct of all board members and annual compliance of the code to be recorded	✓		
1.2(vi)	Tenure of office of an independent director shall be for a period of 3 (three) year's, which may be extended for 1 (one) term only	✓		
1.3 (i)	Independent Directors is Knowledgeable individual with integrity to ensure compliance with financial, regulatory and corporate law and make meaningful contribution to business	✓		
1.3 (ii)	Experienced and educational background of Independent Directors	✓		
1.3 (iii)	Special cases for qualification		N/A	

Condition No	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.4	Individual Chairman of the Board and Chief Executive Officer (CEO)	✓		
1.5 (i)	Industry outlook and possible future developments in the industry	✓		
1.5 (ii)	Segment –wise or product wise performance	✓		
1.5 (iii)	Risks and concerns	✓		
1.5 (iv)	Discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin	✓		
1.5 (v)	Discussion on continuity of any extra-Ordinary Gain or Loss	✓		
1.5 (vi)	Basis for related party transactions	✓		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and or through any others		N/A	
1.5 (viii)	Explanation if the financial results deteriorated after the company goes for IPO, RPO, Rights Offer, Direct Listing etc.		N/A	
1.5 (ix)	Explanation about significant variance occurs between Quarterly Financial Performance, Annual Financial statements		N/A	
1.5 (x)	Remuneration to directors including Independent Directors	✓		
1.5 (xi)	The financial statements present fairly its state of affairs, result of its operations, cash flows and changes in equity.	✓		
1.5 (xii)	Maintenance of proper books of Accounts	✓		
1.5 (xiii)	Appropriate Accounting Policies and estimates have been applied	✓		
1.5 (xiv)	Followed IAS/BAS/IFRS and BFRS in preparation of Financial statements	✓		
1.5 (xv)	Internal Control System has been effectively implemented and monitored.	✓		
1.5 (xvi)	Ability to continue as a going concern	✓		
1.5 (xvii)	Significant deviations from the last year's operating result	✓		
1.5 (xviii)	Key operation and financial summarized data of at least preceding 5 (Five) year's	✓		
1.5 (xix)	Reasons for not declared dividend		N/A	
1.5 (xx)	Number of Board meetings held during the year and attendance by the Directors	✓		
1.5 (xxi) (a)	Parent/Subsidiary/Associate companies and other related parties	✓		
1.5 (xxi) (b)	Directors, CEO, CS, CFO, HIA and their spouses and minor children	✓		
1.5 (xxi) (c)	Executive	✓		
1.5 (xxi) (d)	10% or more voting interest	✓		
1.5 (xxii) (a)	Resume of the Directors	✓		
1.5 (xxii) (b)	Expertise in specific functional areas	✓		
1.5 (xxii) (c)	Holding of directorship and membership of committees of the board other then this company	✓		
2.1	Appointment of CFO, HIA and CS	✓		
2.2	CFO and CS shall attend the meeting of the Board of Directors.	✓		
3(i)	Audit Committee as the sub-committee of the Board of Directors	✓		

Condition No	Title	Compliance Status (Put \checkmark in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3(ii)	Assistance of the Audit Committee to Board of Directors	\checkmark		
3(iii)	Responsibility of the Audit Committee to the Board of Directors	\checkmark		
3.1 (i)	Audit Committee composed 3 (Three) members	\checkmark		
3.1 (ii)	Members of the audit committee have been appointed by the Board of Directors	\checkmark		
3.1 (iii)	Qualified members in audit committee	\checkmark		
3.1 (iv)	Term and conditions of service of audit committee members	\checkmark		
3.1 (v)	Secretary of the audit committee	\checkmark		
3.1 (vi)	Quorum of the audit committee	\checkmark		
3.2 (i)	The Chairman has been selected by the Board of Directors	\checkmark		
3.2 (ii)	Chairman of the audit committee present in the AGM	\checkmark		
3.3 (i)	Oversee the financial reporting process	\checkmark		
3.3 (ii)	Monitor choice of the accounting policy and principals	\checkmark		
3.3 (iii)	Monitor Internal Control Risk Management Process	\checkmark		
3.3 (iv)	Oversee hiring and performance of external auditors	\checkmark		
3.3 (v)	Review the annual financial statements before submission to the board for approval	\checkmark		
3.3 (vi)	Review the Quarterly and Half Yearly financial statements before submission to the board for approval	\checkmark		
3.3 (vii)	Review the adequacy of internal audit function	\checkmark		
3.3 (viii)	Review statement of significant related party transactions	\checkmark		
3.3 (ix)	Review Management letters /Letter of internal control weakness issued by statutory auditors	\checkmark		
3.3 (x)	Disclosure about the uses/applications of funds raised by IPO/RPO/Right issue		N/A	
3.4.1	Reporting to the Board of Directors	\checkmark		
3.4.1 (i)	Activities of audit committee shall be reported to the Board of Directors	\checkmark		
3.4.1 (ii) (a)	Conflicts of interests	\checkmark		
3.4.1 (ii) (b)	Suspected or presumed fraud of irregularity or material defect in the internal control system	\checkmark		
3.4.1 (ii) (c)	Infringement of laws, rules and resolutions	\checkmark		
3.4.1 (ii) (d)	Any other matter disclosed to the Board of Directors	\checkmark		
3.4.2	Reporting to the Authorities	\checkmark		
3.5	Reporting to the Shareholders and General Investors	\checkmark		
4 (i)	Appraisal or valuation services or Fairness opinions	\checkmark		
4 (ii)	Financial Information Systems design and implementation	\checkmark		
4 (iii)	Book-Keeping or other service related to the accounting and financial statements	\checkmark		

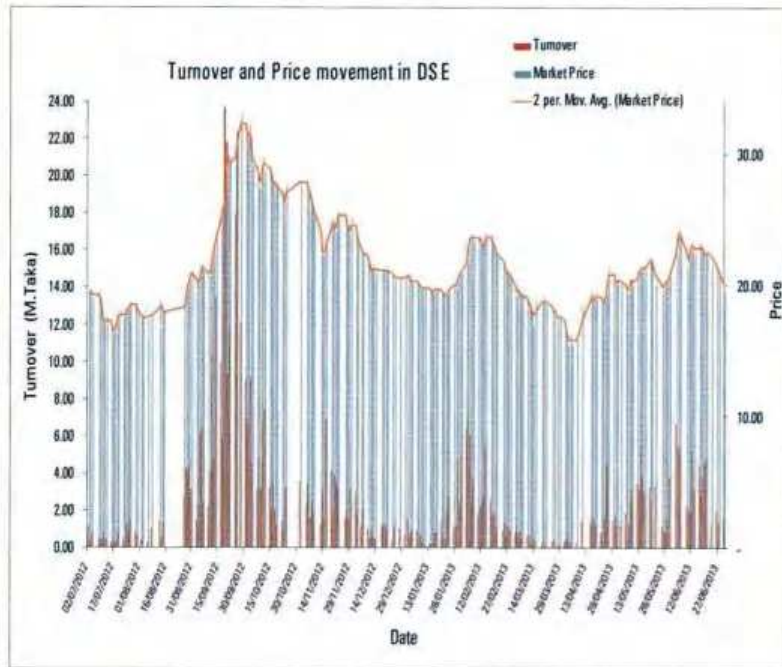
Condition No	Title	Compliance Status (Put \checkmark in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
4 (iv)	Broker-dealer services	\checkmark		
4 (v)	Actuarial Services	\checkmark		
4 (vi)	Internal Audit Services	\checkmark		
4 (vii)	Services that the audit committee determines	\checkmark		
4 (viii)	Audit firm shall not hold any share of the company they audit	\checkmark		
5 (i)	Compositions of the Board of Directors		N/A	
5 (ii)	At least 1 (one) independent director to subsidiary company		N/A	
5 (iii)	Submission of Minutes to the holding company		N/A	
5 (iv)	Review of Minutes by the holding company		N/A	
5 (v)	Review of Financial Statement by the holding company		N/A	
6 (i) a)	Reviewed the materially untrue statement or omit any material fact of the financial statement	\checkmark		
6 (i) b)	Reviewed compliance and maintained existing accounting standards	\checkmark		
6 (ii)	Reviewed about no transaction entered by the company which were fraudulent, illegal or violation of the company's code of conduct	\checkmark		
7 (i)	Obtain certificate regarding compliance of conditions of Corporate Governance Guidelines	\checkmark		
7 (ii)	Annexure attached in the Director's Report	\checkmark		

SHAREHOLDER'S INFORMATION

ANNUAL GENERAL MEETING

The Seventeenth Annual General Meeting (AGM) of Anlima Yarn Dyeing Limited was held on Thursday the December 27, 2012 at 10:30 a.m. at the factory premises, Karnapara, Savar. A total of 139 shareholders attended the meeting. Mr. Mahmudul Hoque, Chairman and Managing Director of the company presided over the meeting. Other directors of the company, Mrs. Hubbun Nahar Hoque, Mr. Md. Abul Bashar, and Mr. M. Abul Kalam Mazumdar were also present in the meeting.

The shareholders took part in the discussions that were mostly concentrated regarding the present performance and future prospects of the company.



FIVE YEARS' STATISTICS

Financial Position:		2012-13	2011-12	2010-11	2009-10	2008-09
Authorized Capital	000Tk	200,000	200,000	200,000	200,000	200,000
Paid up Share Capital	000Tk	178,678	178,678	178,678	178,678	178,678
Reserves and Surplus	000Tk	35,595	18,074	14,597	11,644	13,751
Shareholders' Equity	000Tk	214,273	196,752	193,275	190,322	192,429
Total Assets	000Tk	499,466	548,860	565,001	543,487	414,511
Fixed Assets - Cost	000Tk	631,863	631,828	627,021	578,985	444,476
Fixed Assets - Carrying Value	000Tk	382,188	406,369	427,281	403,877	286,756
Net Working Capital	000Tk	(157,22)	(172,827)	(192,469)	(142,354)	(2,406)
Net Profit for the year	000Tk	24,259	21,344	20,821	15,761	855

Results of Operation:

Revenue from Sales	000Tk.	242,673	239,971	238,862	221,572	150,725
Gross Profit Margin	%	21.56%	21.18%	20.64%	20.45%	18.23%
Operating Profit	%	16.06%	15.06%	14.57%	13.69%	8.90%
Net Profit	%	10.00%	8.89%	8.72%	7.11%	0.57%
Earnings per Share	Tk.	1.36	1.19	1.17	0.88	0.05
Dividend per Share	Tk.	1.00	1.00	1.00	1.00	0.50

Key Financial Ratios:

Current Ratio	Times	0.42:1	0.45:1	0.42:1	0.49:1	0.98:1
Inventory Turnover	Times	3.06	2.78	2.61	2.83	1.95
Debtors Turnover	Days	76.80	102.35	68.11	112.96	142.46
Debt Equity Ratio	Tk.	57:43	64:36	66:34	65:35	54:46
Return on Investment	%	4.86%	3.89%	3.69%	2.90%	0.21%
Net Assets Value per Share	Tk.	11.99	11.01	10.82	10.65	10.77
Market Value of Share (as on 30th June)	Tk.	19.40	20.10	40.63	16.50	12.40
Dividend Yield	%	5.15%	4.98%	7.46%	6.06%	4.03%
Price Book Value Ratio	Times	0.62	0.55	0.27	0.65	0.87

Other Information:

Total Shares	No.	1,786,70	1,786,780	1,786,780	1,786,780	1,786,780
Total Shareholders	No.	4,452	4,408	4,187	4,218	4,265
Number of Employees	No.	259	263	264	295	278

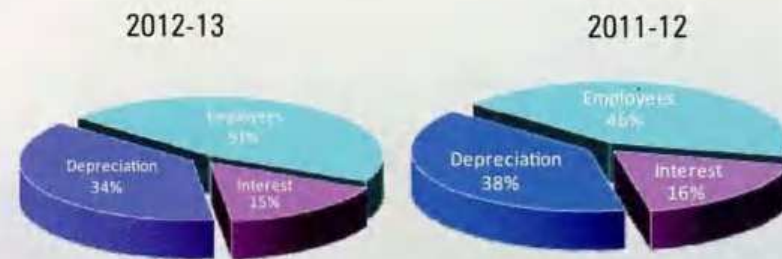
VALUE ADDED STATEMENT

For the year ended 30th June, 2013

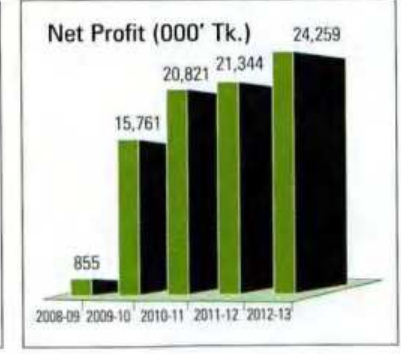
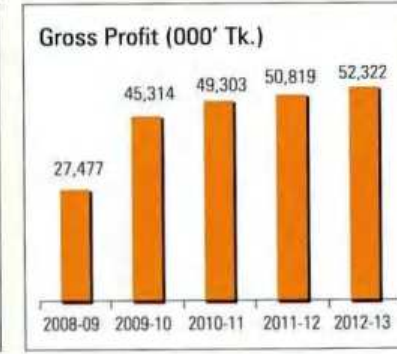
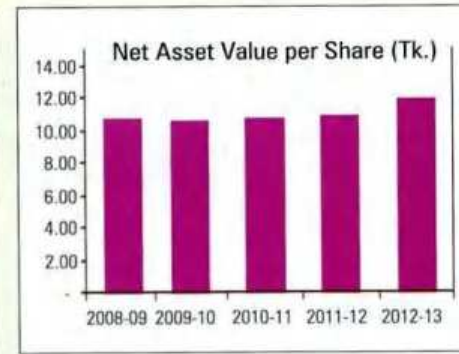
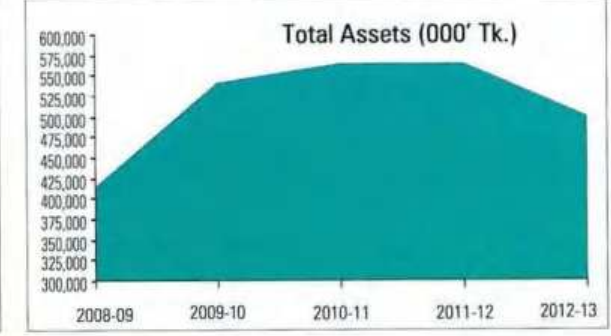
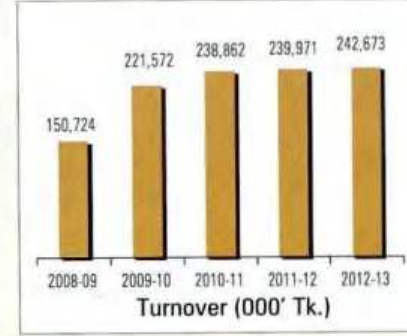
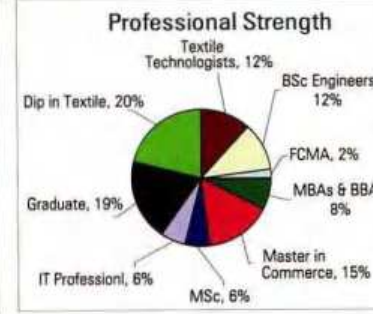
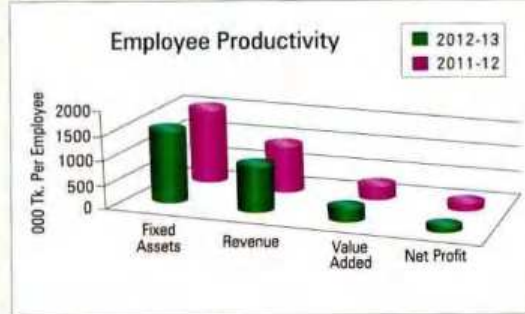
	2012-13	%	2011-12	%
TURNOVER	242,672,593		239,971,275	
Purchase of Materials & Services	171,337,035		172,455,697	
VALUE ADDED	71,335,558	100%	67,515,578	100%

SHARING OF VALUE ADDITION

To employees (as Wages, Salaries and Other Allowances)	36,191,471	51%	31,081,089	46%
To providers of Loan (as Interest and Charges)	10,927,657	15%	10,715,712	16%
Retained in the business as Depreciation	24,216,430	34%	25,718,777	38%
TOTAL	71,335,558	100%	67,515,578	100%



KEY PERFORMANCE INDICATORS



FINANCIAL REPORT

AUDITORS' REPORT TO THE SHAREHOLDERS OF ANLIMA YARN DYEING LIMITED

We have audited the accompanying financial statements of Anlima Yarn Dyeing Limited, comprised of Balance Sheet as on June 30, 2013 and the related Profit and Loss Account, Statement of Changes in Equity and Cash Flow Statement for the year ended on that date and the related notes thereon.

Respective Responsibilities of Directors and Auditors

The Company's directors are responsible for preparing the annual report. This includes responsibility for preparing the financial statements, in accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and the Bangladesh Accounting Standards adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibility is to form an independent opinion based on our audit on those statements and to report our opinion to you. This responsibility is established in Bangladesh by the Companies Act 1994 and the Bangladesh Standards on Auditing adopted by the ICAB.

Basis of Audit Opinion

We conducted our audit in accordance with the Bangladesh Standards on Auditing adopted by the ICAB. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the management in the preparation of the financial statements and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation, which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

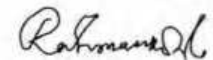
Opinion

In our opinion, the financial statements give a true and fair view of the state of the affairs of the Company as on June 30, 2013 and the profit & loss and cash flows for the year ended on that date and have been properly prepared in accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and the Bangladesh Accounting Standards adopted by the ICAB.

We also Report that

- we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books;
- the Company's Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts; and
- the expenditures incurred were for the purpose of the Company's business.

Dhaka
October 28, 2013



Rahman Kashem & Co.
Chartered Accountants
67, Naya Paltan
Dhaka-1000

BALANCE SHEET

As on June 30, 2013


ASSETS	Notes	30-06-2013	30-06-2012
Non-Current Assets		383,332,611	407,514,040
Property, Plant and Equipment - Net Book Value	9	382,187,797	406,369,226
Long Term Advances & Deposits	10	1,144,814	1,144,814
Current Assets		116,133,799	141,345,828
Inventories	11	62,129,673	67,973,278
Advance, Deposits & Receivables	12	52,653,626	68,998,614
Cash and Cash Equivalents	13	1,350,500	4,373,936
TOTAL ASSETS	Tk.	499,466,410	548,859,868
EQUITY AND LIABILITIES			
Shareholders' Equity		214,273,221	196,751,570
Issued Share Capital	14	178,678,000	178,678,000
General Reserve	15	8,162,461	8,162,461
Dividend Equalization Reserve	16	2,802,178	2,802,178
Accumulated Profit (as per the Statement of Changes in Equity)		24,630,582	7,108,931
Non-Current Liabilities		11,830,879	37,935,178
Term Loan	17	11,830,879	37,935,178
Current Liabilities and Provisions		273,362,310	314,173,121
Short Term Loan	18	238,655,933	273,860,819
Liabilities for Expenses	19	11,797,532	9,017,148
Liabilities for Other Finance	20 (a)	22,908,845	31,295,154
TOTAL EQUITY AND LIABILITIES	Tk.	499,466,410	548,859,868
Net Asset Value per share	Tk.	11.99	11.01

Accompanying notes are integral part of the Financial Statements.

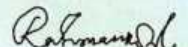
Approved by the Board on October 28, 2013 and signed on its behalf by:

Dhaka
October 28, 2013

 Mahmudul Hoque
 Managing Director


 Hubbun Nahar Hoque
 Chairperson


 M. Abul Kalam Mazumdar
 Chief Financial Officer


 Rahman Kashem & Co.
 Chartered Accountants

As per our report of even date.

PROFIT AND LOSS ACCOUNT


For the year ended 30 June, 2013

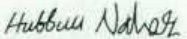
	Notes	1st July, 2012 to 30th June, 2013	1st July, 2011 to 30th June, 2012
		Tk.	Tk.
NET SALES REVENUE	21	242,672,593	239,971,275
Cost of Sales	22	190,350,836	189,151,444
GROSS PROFIT		52,321,757	50,819,831
OPERATING EXPENSES			
Administrative Expenses	26	10,717,120	12,050,041
Marketing Expenses	27	2,632,187	2,639,736
		13,349,307	14,689,777
PROFIT FROM OPERATION		38,972,449	36,130,054
Financing Cost	28	10,927,657	10,715,712
		28,044,792	25,414,342
Other Income		-	951,734
		28,044,792	26,366,076
Contribution to Workers' Profit Participation Fund		1,334,932	1,255,025
NET PROFIT BEFORE TAX		26,709,860	25,111,050
Provision for Taxes	29	2,451,073	3,766,658
NET PROFIT AFTER TAX FOR THE YEAR		24,258,787	21,344,393
Basic Earnings Per Share (Par value Tk. 10/-)	31	1.36	1.19
Number of shares used to compute EPS		17,867,800	17,867,800

Accompanying notes are integral part of the Financial Statements.

Approved by the Board on October 28, 2013 and signed on its behalf by:


Dhaka
October 28, 2013


Mahmudul Hoque
Managing Director


Hubbun Nahar Hoque
Chairperson


M. Abul Kalam Mazumdar
Chief Financial Officer

As per our report of even date.


Rahman Kashem & Co.
Chartered Accountants

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June, 2013

	Share Capital	General Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on June 30, 2012	Tk. 178,678,000	8,162,461	2,802,178	7,108,931	196,751,570
Net Profit for the year transferred from Profit and Loss Account	-	-	-	24,258,787	24,258,787
Prior year Deferred tax provision	-	-	-	(6,737,136)	(6,737,136)
Balance as on June 30, 2013	Tk. 178,678,000	8,162,461	2,802,178	24,630,582	214,273,221

STATEMENT OF CHANGES IN EQUITY

For the year ended June 30, 2012

	Share Capital	General Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on June 30, 2011	Tk. 178,678,000	8,162,461	2,802,178	3,632,338	193,274,977
Net Profit for the year transferred from Profit and Loss Account	-	-	-	21,344,393	21,344,393
Proposed Dividend for 2011-12	-	-	-	(17,867,800)	(17,867,800)
Balance as on June 30, 2012	Tk. 178,678,000	8,162,461	2,802,178	7,108,931	196,751,570

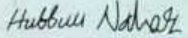
Figures in bracket indicate deductions.

Accompanying notes are integral part of the Financial Statements.

Approved by the Board on October 28, 2013 and signed on its behalf by:

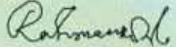
Dhaka
October 28, 2013


Mahmudul Hoque
Managing Director


Hubbun Nahar Hoque
Chairperson


M. Abul Kalam Mazumdar
Chief Financial Officer

As per our report of even date.


Rahman Kashem & Co.
Chartered Accountants

CASH FLOW STATEMENT

For the year ended 30 June, 2013

	1st July, 2012 to 30th June, 2013	1st July, 2011 to 30th June, 2012
Cash Flow from Operating Activities:		
Cash Collection from Customers	Tk. 259,017,581	233,758,550
Cash Payment for Cost and Expenses	(172,140,035)	(172,959,342)
Cash Generated from Operations	86,877,546	60,799,208
Interest paid	(10,927,657)	(10,715,712)
Income Tax Paid	(35,000)	-
Net Cash Generated from Operations	75,914,889	50,083,496
Cash Flow from Investing Activities:		
Purchase of Plant & Machinery	-	(4,672,005)
Purchase of Electrical & Office Equipment	(35,000)	(135,310)
Net Cash Used in Investing Activities	(35,000)	(4,807,315)
Cash Flow from Financing Activities:		
Short Term Loan Repayment	(35,204,886)	(21,174,491)
Long Term Loan Repayment	(26,104,299)	(4,745,959)
Payment of Dividend	(17,594,141)	(17,104,620)
Net Cash Generated from Financing Activities	(78,903,325)	(43,025,070)
Net Increase/(Decrease) in Cash & Cash Equivalent	(3,023,436)	2,251,111
Cash & Cash Equivalent at the beginning of year	4,373,936	2,122,825
Cash & Cash Equivalent at the closing of year	Tk. 1,350,500	4,373,936
Net Operating Cash Flow per Share	Tk. 4.25	2.80

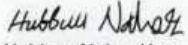
Figures in bracket indicate deductions.

Accompanying notes are integral part of the Financial Statements.

Approved by the Board on October 28, 2013 and signed on its behalf by:

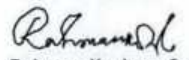
Dhaka
October 28, 2013


Mahmudul Hoque
Managing Director


Hubbun Nahar Hoque
Chairperson


M. Abul Kalam Mazumdar
Chief Financial Officer

As per our report of even date.


Rahman Kashem & Co.
Chartered Accountants

ANLIMA YARN DYEING LIMITED

Notes to the Financial Statements For the year ended on June 30, 2013

1. Corporate Information – Organisation and Business

The Anlima Yarn Dyeing Limited (the “company”), a member of Anlima Group, was incorporated in Bangladesh as a public limited company on October 24, 1995. It went for public issue of shares in 1997 and commenced commercial operation on March 30, 1998. The shares of the company are listed both in the Dhaka and Chittagong Stock Exchanges of Bangladesh. The registered office of the company is located at Suite # 4/3, City Heart, 67, Naya Paltan, Dhaka – 1000 and the factory is located at Karnapara, Savar. The company owns and operates a 100% export oriented yarn and sewing thread dyeing facilities for use by the knitting, weaving, sweater and garments factories. The company employed 259 employees as of June 30, 2013 (263 in 2011-2012).

2. Accounting Pronouncements (Standards)

The financial statements of the company have been prepared in accordance with the Bangladesh Accounting Standards (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

3. Accounting Convention (Measurement Basis)

The financial statements are prepared under the historical cost convention and therefore, do not take into consideration the effect of inflation.

4. Basis of Preparation and Presentation of Financial Statements and the Responsibility Thereto

The Board of Directors is responsible for the preparation and presentation of financial statements. The financial statements have been prepared and the disclosures of information have been made in accordance with the requirements of :

- the Companies Act 1994;
- the Bangladesh Securities and Exchange Rules 1987;
- the Listing Rules of Dhaka and Chittagong Stock Exchanges; and
- the Bangladesh Accounting Standards.

5. Principal Accounting Policies

The specific accounting policies selected and applied have been set out below:

5.1 Revenue Recognition

Revenue represents invoiced value of yarn dyeing services and sewing thread sales, which are recognized when delivery invoices were made.

5.2 Recognition of Tangible Fixed Assets

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of BAS 16 “Property, Plant and Equipment”. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing asset to its working condition for its intended use inclusive inward freight, duties and non-refundable taxes. In respect of major projects involving construction, related pre-operational expenses form part of the value of asset capitalized. Expenses capitalized also include applicable borrowing cost considering the requirement of BAS 23 “Borrowing Costs”. Expenditure incurred after the assets have been put into operation, such as repairs & maintenance is normally charged off as revenue in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets. Software and all upgradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits. Machinery acquired under finance lease has been considered as fixed assets of the company.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the profit and loss account which is determined with reference to the net book value of assets and the net sales proceeds.

5.3 Depreciation of Tangible Fixed Assets

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other fixed assets, depreciation is provided to amortize the cost of the assets over their expected useful economic lives in accordance with the provisions of BAS 16 "Property, Plant and Equipment". Depreciation is computed using the reducing balance method. Depreciation is not charged on additions during the year but is provided on retirement/sale irrespective of date of addition or retirement/sale.

The annual depreciation rates applicable to the principal categories are:

Factory Building and Civil Construction	2.50%
Plant and Machinery	6.67%
Electrical Installation	20.00%
Furniture and Fixture	20.00%
Office Equipment	20.00%
Vehicle	20.00%

5.4 Inventories

In compliance with the requirement of BAS 2 "Inventories", inventories are stated at the lower of cost and net realizable value. The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

5.5 Trade Debtors

These are carried at original invoice amount. This is considered good and collectible and therefore, no amount was written off as bad debt and no debt was considered doubtful to provide for.

5.6 Employee Benefits

The company operates a recognized contributory provident fund for its employees. The assets of provident fund are held in a separate trustee administered fund as per the relevant rules and are funded by payments from employees and by the company

at pre-determined rates. The company's contributions to the provident fund are charged off as revenue expenditure in the period to which the contributions relate.

5.7 Cash and Cash Equivalents

For the purpose of Balance Sheet and Cash Flow Statement, cash in hand and bank balances represent cash and cash equivalents considering the BAS 1 "Presentation of Financial Statements" and BAS 7 "Cash Flow Statement", which provide that cash and cash equivalents are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

5.8 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the supplier.

5.9 General Reserve

The amount represents reserve created during the tax holiday period from 1998 to 2003.

5.10 Provision for Income Tax

Income Tax provision has been made as per ITO 1984 U/S 16CCC.

5.11 Provision for Deferred Tax

Deferred tax provision has been made as per IAS -12

5.12 Earnings Per Share (EPS)

The company calculates earnings per share (EPS) in accordance with the Bangladesh Accounting Standard, BAS 33 "Earnings Per Share" which has been shown on the face of Profit and Loss Account and the computation of EPS is stated in note – 31.

5.12.1 Basic Earnings

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit/loss for the year has been considered as fully attributable to ordinary shareholders.

5.12.2 Weighted Average Number of Ordinary Shares Outstanding During the Year

This represent the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time-weighting factor. The time-weighting factor is the numbers of days the specific shares are outstanding as a proportion of the total number of days in the period.

5.12.3 Basic Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

5.12.4 Diluted Earnings Per Share

No diluted EPS is required to be calculated for the year as there was no scope for dilution during the year under review.

5.13 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance with BAS 7 "Cash Flow Statement" and the cash flows from the operating activities have been presented under the direct method required by the Securities and Exchange Rules 1987 and considering the provision of Paragraph 19 of BAS 7 which provides that "Enterprises are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method".

5.14 Foreign Currencies

The financial records of the company are maintained and financial statements are stated in Bangladesh Taka. Foreign Currency transactions are recorded at the applicable rates of exchange ruling at the transaction date in accordance with BAS 21 "The Effects of Changes in Foreign Currency Rates". There was no foreign currency balance as on balance sheet date.

5.15 Risk and Uncertainties for the Use of Estimates (Provisions)

The preparation of financial statements in conformity with Bangladesh Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. In accordance with the guidelines as prescribed by BAS 37 "Provisions, Contingent Liabilities and Contingent Assets", provisions were recognized in the following situations:

- (a) when the company has a present obligation as a result of past event;
- (b) when it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation; and
- (c) reliable estimates can be made of the amount of the obligation.

6. Segmental Analysis - Business and Geographical Segments

All the company's turnover and operating profit is generated from sale of yarn dyeing service and sewing thread and the location of customers are within same geographical segment. Therefore, disclosure of information in respect of turnover, profit, assets and liabilities regarding business segments and geographical segments as required by BAS 14 "Segment Reporting" are not relevant and applicable for the company.

7. Statement of Total Recognized Gains and Losses

During the year under review, no gain or loss was directly dealt with through the shareholders' equity without being recognized in the profit and loss account. Therefore, net profit for the year recognized in the profit and loss account is the total recognized profit and therefore, the statement of changes in equity does not reflect any profit not recognized in the profit and loss account.

8. Note of Historical Cost Profits and Losses

There was no difference in profit on ordinary activities before taxation and the net profit before tax as there was no extra ordinary item. Furthermore, as there was no revaluation of fixed assets in previous years and during the year under review, there was no factor like the differences between historical cost depreciation and depreciation on revalued amount, realization of revenue surplus on retirement or disposal of assets etc. Therefore, no separate note of historical cost profit and loss has been presented.

9. PROPERTY, PLANT & EQUIPMENT - TK. 382,187,797

The relevant information in respect of Property, Plant and Equipment and depreciation as required by the laws, rules and the accounting standards is set out below:

(Amount in Taka)

Description	Cost as at June 30, 2012	Addition during the year	Disposal during the year	Cost as at June 30, 2013	Accumulated Depreciation as June 30, 2012	Written Down Value as at June 30, 2012	Rate of depreciation	Charged during the year	Accumulated Depreciation as June 30, 2013	Written Down Value as at June 30, 2013
Land and Land Development	20,092,587	-	-	20,092,587	-	20,092,587	-	-	-	20,092,587
Factory Building and Civil Construction	69,120,752	-	-	69,120,752	13,844,273	55,276,479	2.50%	1,381,912	15,226,185	53,894,567
Plant and Machinery	510,319,394	-	-	510,319,394	184,996,705	325,322,689	6.67%	21,699,023	206,695,728	303,623,666
Electrical Installation	7,094,539	-	-	7,094,539	5,695,686	1,398,853	20.00%	279,771	5,975,457	1,119,082
Furniture and Fixture	14,000,710	-	-	14,000,710	11,650,074	2,350,636	20.00%	470,127	12,120,201	1,880,509
Office Equipment	6,847,154	35,000	-	6,882,154	5,603,246	1,243,908	20.00%	248,782	5,852,028	1,030,126
Vehicle	4,353,227	-	-	4,353,227	3,669,152	684,075	20.00%	136,815	3,805,967	547,260
Total	631,828,363	35,000	-	631,863,363	225,459,137	406,369,226		24,216,430	249,675,566	382,187,797

The depreciation charges during the year has been allocated in the Profit and Loss Account as below:

(Amount in Taka)

Head of Accounts	Factory Building	Plant & Machinery	Electrical Installation	Furniture & Fixture	Equipment	Vehicle	Total
Cost of Sales	1,381,912	21,699,023	279,771	235,064	124,391	136,815	23,856,975
Administrative	-	-	-	117,532	62,195	-	179,727
Marketing	-	-	-	117,532	62,195	-	179,727
Total	1,381,912	21,699,023	279,771	470,127	248,782	136,815	24,216,430

10. LONG TERM ADVANCE & DEPOSITS - TK. 1,144,814

This represents the amount deposited with various service providers in respect of:

Bangladesh Telecommunications Company Ltd (BTCL)
Various Mobile Operators
Titas Gas Transmission and Distribution Co. Ltd.
Rural Electrification Board (REB)
Central Depository Bangladesh Ltd.
Total

	30-06-2013	30-06-2012
	18,500	18,500
	15,000	15,000
	459,325	459,325
	351,989	351,989
	300,000	300,000
Tk.	1,144,814	1,144,814

11. INVENTORIES - TK. 62,129,673

This consists of:

Raw Materials	(Note: 11 - A)
Finished Goods	(Note: 11 - B)
Packing Materials	(Note: 11 - C)
Raw Materials in Transit	
Work-in -Process	
Total	

	47,911,268	53,139,402
	12,513,124	13,717,281
	399,010	477,902
	3,040	20,110
	1,303,231	618,583
Tk.	62,129,673	67,973,278

Item wise value and quantity of raw materials stock position are given below:

(a) Raw Materials - Tk. 47,911,268

	30-06-2013		30-06-2012	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Dyes	29,854	22,790,768	30,250	23,078,341
Chemicals	187,026	17,128,349	202,027	18,439,480
Grey Polyester Yarn	33,694	7,992,151	48,375	11,621,581
Total	250,574	47,911,268	280,652	53,139,402

(b) Finished Goods - Tk. 12,513,124

Yarn dyeing	15,587	1,480,115	7,411	781,658
Sewing Thread	32,230	11,033,009	37,307	12,935,623
Total	47,817	12,513,124	44,718	13,717,281



(c) Packing Materials - Tk. 399,010

	30-06-2013		30-06-2012	
	Quantity	Value(Tk.)	Quantity	Value(Tk.)
Poly Bag -ST (Kg)	-	-	688	158,901
Plastic Cone (PCs)	98,000	118,329	25,000	31,344
Paper Cone (PCs)	54,000	74,882	18,500	24,050
Paper Tube (PCs)	11,993	46,480	19,890	70,376
Poly Bag - YD (KG)	377	88,771	428	94,583
Cartoon - ST (PCs)	2,600	49,548	4,550	88,726
Textile Wax (PCs)	2,800	21,000	1,195	9,922
Total	169,770	399,010	70,251	477,902

12. ADVANCES, DEPOSITS & RECEIVABLES - TK. 52,653,626

This consists of:

Sundry Receivables
Advances
Total

	51,770,376	68,224,614
	883,250	774,000
Tk.	52,653,626	68,998,614

13. CASH AND CASH EQUIVALENTS - TK. 1,350,500

This consists of:

(a) Cash in Hand
(b) Cash at Banks in Current Account
Total

	340,039	55,505
	1,010,461	4,318,431
Tk.	1,350,500	4,373,936

The bank balances are as per the Bank Statements.

14. ISSUED SHARE CAPITAL - TK. 178,678,000**(a) Authorized Capital :**

20,000,000 Ordinary Shares of Tk. 10/- each

Tk.

200,000,000

30-06-2012

200,000,000**(b) Issued, Subscribed & Paid-up Capital :**

8,486,400 Ordinary Shares of Tk.10/- each fully paid-up in cash by Sponsors

84,864,000

84,864,000

7,367,470 Ordinary Shares of Tk.10/- each fully paid-up in cash by General Public

73,674,700

67,120,400

2,013,930 Ordinary Shares of Tk.10/- each fully paid-up in cash by Institute

20,139,300

26,693,600

Total

Tk.

178,678,000178,678,000**(c) Composition of Shareholdings:**

Sponsors

8,486,400

8,486,400

General Public

7,367,470

6,712,040

Institute

2,013,930

2,669,360

Total

No.

17,867,80017,867,800

(d) Distribution Schedule - Disclosures under the Listing Regulations of Stock Exchanges:

The distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below as a requirement of the "Listing Regulations of Dhaka and Chittagong Stock Exchanges":

Shareholders' range	No. of Shareholders		% of Shareholding		Number of Shares	
	2012-2013	2011-2012	2012-2013	2011-2012	2012-2013	2011-2012
1 to 500	2,988	2,793	7	7	1,253,360	1,169,770
501 to 5,000	1,230	1,372	13	14	2,378,140	2,568,290
5,001 to 10,000	118	130	5	5	878,180	978,670
10,001 to 20,000	57	62	5	5	819,780	870,920
20,001 to 30,000	17	17	2	2	402,000	393,500
30,001 to 40,000	7	5	1	1	249,500	187,500
40,001 to 50,000	8	5	2	1	388,500	216,000
50,001 to 1,00,000	14	14	6	6	1,015,000	1,010,310
1,00,001 to 10,00,000	11	8	16	11	2,781,940	2,051,440
Over 10,00,000	2	2	43	47	7,701,400	8,421,400
	4,452	4,408	100	100	17,867,800	17,867,800

(e) Performance of Anlima's Shares at Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) during 2012-2013

Code
 Number of shares traded during the year
 Price Movements: Highest
 Lowest
 Closing Price as on June 30, 2013
 Market Capitalization

DSE	CSE
441	225
27,142,640	1,429,350
35.40	36.90
15.00	15.30
19.40	19.90
346,635,320	355,569,220

(f) Voting Rights:

The rights and privileges of the shareholders are stated in the Articles of Association of the company.



15. GENERAL RESERVE - TK. 8,162,461

The amount carried forward from previous year
 Provision made during the year
Total

	30-06-2013	30-06-2012
	8,162,461	8,162,461
	-	-
Tk.	<u>8,162,461</u>	<u>8,162,461</u>

16. DIVIDEND EQUALIZATION RESERVE - TK. 2,802,178

This is arrived at as below:
 Balance carried from previous year
 Provision made during the year
Total

	30-06-2013	30-06-2012
	2,802,178	2,802,178
	-	-
Tk.	<u>2,802,178</u>	<u>2,802,178</u>

17. LONG TERM LOAN - TK. 11,830,879

This is arrived at as below:

Loan from Sonali Bank

	30-06-2013	30-06-2012
	11,830,879	37,935,178
Tk.	<u>11,830,879</u>	<u>37,935,178</u>

18. SHORT TERM LOAN - TK. 238,655,933

This consists of:

Cash Credit-Hypothecation, Sonali Bank
 Dhaka Bank
 Associates' Current Account

	30-06-2013	30-06-2012
	156,055,110	164,841,195
	10,731,930	-
	71,868,893	109,019,624
Tk.	<u>238,655,933</u>	<u>273,860,819</u>

* These are secured by first charge on the inventories, second charge on the fixed assets of the company and third charge on Apartments (4444 sft) at Conifer Tower. The interest rate applied to the loan is 15.50% per annum.



19. LIABILITIES FOR EXPENSES - TK. 11,797,532

This consists of:

Accrued Expenses:

Sundry Creditors
Salary & Wages Payable
Office Rent Payable

Provisions:

Provision for Utilities
Provision for Audit Fee

Total

Tk.

30-06-2013

4,956,223
4,537,399
404,430

1,869,480
30,000

11,797,532

30-06-2012

4,295,166
3,042,641
196,686

1,452,655
30,000

9,017,148

20 (a). LIABILITIES FOR OTHER FINANCE - TK. 22,908,845

This represents as below:

Provident Fund
Provision for Deferred tax {Note# 20(b)}
Income Tax Payable {Note # 20 (c)}
Dividend Payable
Provision for Workers' Profit Participation Fund
Other Liabilities

Total

Tk.

253,410
17,116,666
1,178,363
2,996,115
1,334,932
29,359

22,908,845

233,096
9,141,820
-
20,590,256
1,255,025
74,957

31,295,154

20 (b). PROVISION FOR DEFERRED TAX- TK. 17,116,666

This represents as below:

- (a) The Company enjoyed Tax Holiday upto 28th February 2003. The Accounting depreciation during tax holiday period aggregated to Tk. 972,51,379.00. The Taxes Department allowed depreciation as per prescribed rate aggregating Tk. 166,897,896.00. Thus an excess amount of Tk. 696,46,517.00 was allowed by tax authority. But this has got no tax implication due to Tax Holiday.

- (b) During taxable period from 1st March 2003 to June 2013, the Company charged in accounts depreciation aggregating Tk. 186,776,285.00 against which the Taxes Department allowed depreciation amounting Tk. 308,976,477.00. Thus an excess amount of Tk. 122,200,192.00 has been allowed as depreciation by taxes authority. On this amount taxes aggregating Tk. 18,330,029/- has been deferred at current rate of taxes. Due to imposition of taxes U/S-16CCC, an amount of Tk. 1,213,363.00 will have to be paid. Thus the actual amount of taxes deferred comes to Tk. 17,116,666.00 which has been provided as under :

Amount provided up to 30-06-2012	9,141,820	5,375,162
Net Provision from Retained Earnings	6,737,136	-
Deferred tax provision (Current)	1,237,710	3,766,658
Total	17,116,666	9,141,820

20 (c). INCOME TAX PAYABLE- TK. 1,178,363

This represents as below:

Provision to be made in current year's (Note # 29)	1,213,363	-
Tax paid during the year (including Advance Income Tax)	35,000	-
Total	1,178,363	-

Tk.

21. REVENUE (TURNOVER) FROM SALES - TK. 242,672,593

This is made-up as follows:

	1st July, 2012 to 30th June, 2013		1st July, 2011 to 30th June, 2012	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Yarn Dyeing Charges	1,043,703	153,610,294	971,275	155,792,244
Sale of Sewing Thread	213,839	89,062,299	180,386	84,179,031
Total	1,257,542	242,672,593	1,151,661	239,971,275



22. COST OF SALES - TK. 190,350,836

This is made-up as follows:

Raw Materials Consumed	Note - 23
Packing Materials Consumed	Note - 24
Manufacturing Overhead	Note - 25
Depreciation	Note - 09
Manufacturing Cost for the year	
Add: Opening Stock of Finished Goods	
Cost of Goods available for Sale	
Less: Closing Stock of Finished Goods	
Total	

	1st July, 2012 to 30th June, 2013	1st July, 2011 to 30th June, 2012
	89,203,274	96,622,258
	6,932,532	5,918,965
	69,153,898	59,872,452
	23,856,975	25,286,372
	189,146,679	187,700,047
	13,717,281	15,168,678
	202,863,960	202,868,725
	12,513,124	13,717,281
Tk.	190,350,836	189,151,444

23. RAW MATERIALS CONSUMED - TK. 89,203,274

Item wise value and quantity of Raw Materials consumed:

Dyes	
Chemicals	
Grey Polyester Yarn	
Total	

	1st July, 2012 to 30th June, 2013	1st July, 2011 to 30th June, 2012
	13,807,763	21,450,921
	35,420,006	35,354,855
	39,975,505	39,816,482
Tk.	89,203,274	96,622,258

(a) Dyes - Tk. 13,807,763

	1st July, 2012 to 30th June, 2013	
	Quantity(Kg)	Value(Tk.)
Opening Inventory	30,250	23,078,341
Add: Purchase	17,676	13,520,190
Available for use	47,926	36,598,531
Less: Closing Inventory	29,854	22,790,768
Consumed	18,072	13,807,763

	1st July, 2011 to 30th June, 2012	
	Quantity(Kg)	Value(Tk.)
	22,635	16,719,842
	35,780	27,809,420
	58,415	44,529,262
	30,250	23,078,341
	28,165	21,450,921

(b) Chemicals - Tk. 35,420,006

	1st July, 2012 to 30th June, 2013	
	Quantity(Kg)	Value(Tk.)
Opening Inventory	202,027	18,439,480
Add: Purchase	371,793	34,108,875
Available for use	573,820	52,548,355
Less: Closing Inventory	187,026	17,128,349
Consumed	386,794	35,420,006

	1st July, 2011 to 30th June, 2012	
	Quantity(Kg)	Value(Tk.)
Opening Inventory	49,405	4,439,480
Add: Purchase	548,358	49,354,855
Available for use	597,763	53,794,335
Less: Closing Inventory	202,027	18,439,480
Consumed	395,736	35,354,855

(c) Grey Polyester Yarn - Tk. 39,975,505

	1st July, 2012 to 30th June, 2013	
	Quantity(Kg)	Value(Tk.)
Opening Inventory	48,375	11,621,581
Add: Purchase	153,081	36,346,075
Available for use	201,456	47,967,656
Less: Closing Inventory	33,694	7,992,151
Consumed	167,762	39,975,505

	1st July, 2011 to 30th June, 2012	
	Quantity(Kg)	Value(Tk.)
Opening Inventory	37,997	9,015,074
Add: Purchase	176,840	42,422,989
Available for use	214,837	51,438,063
Less: Closing Inventory	48,375	11,621,581
Consumed	166,462	39,816,482

24. PACKING MATERIALS CONSUMED - TK. 6,932,532

	1st July, 2012 to 30th June, 2013		1st July, 2011 to 30th June, 2012	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Opening Inventory	477,902	477,902	573,036	573,036
Add: Purchase	6,853,640	6,853,640	5,823,831	5,823,831
Available for use	7,331,542	7,331,542	6,396,867	6,396,867
Less: Closing Inventory	399,010	399,010	477,902	477,902
Consumed	6,932,532	6,932,532	5,918,965	5,918,965



25. MANUFACTURING OVERHEAD - TK. 69,153,898

This is made-up as follows:

	1st July, 2012 to 30th June, 2013	1st July, 2011 to 30th June, 2012
Utilities	9,296,679	8,720,498
Wages & Salaries	30,209,008	23,517,322
Repairs & Maintenance	3,356,380	4,464,002
Insurance Premium	1,004,595	997,680
Factory Office Refreshment	365,345	314,006
Conveyance	22,789	14,495
Factory Telephone & Fax	97,276	115,272
Interest on Working Capital Loan	24,801,826	21,729,177
Total	69,153,898	59,872,452

26. ADMINISTRATIVE EXPENSES - TK. 10,717,120

This is made-up as follows:

Depreciation	179,727	216,202
Utilities	137,521	123,333
Repairs & Maintenance	155,883	183,792
Fuel Expenses	333,439	385,089
Salaries, Allowances & Benefits	5,273,873	5,440,111
Directors' Remuneration	1,666,861	1,200,000
Employer PF Contribution	1,493,701	1,493,701
Conveyance & Travelling	169,945	146,170
Office Rent, Rate & Taxes	156,000	401,832
Telephone, Mobile Bill & E-mail	627,825	520,608
Audit Fee	30,000	30,000
Donation & Subscription	49,800	87,150
Stationery & Consumables	166,914	130,674
Office Refreshment	94,307	96,433
Office Maintenance	855,620	693,931
A.G.M. Expenses	639,485	640,406
Annual Listing Fee	110,000	110,000
License Renewal Fee	69,920	83,901
Holding Tax	-	66,708
Total	10,717,120	12,050,041

27. MARKETING EXPENSES - TK. 2,632,187

This is made-up as follows:

	1st July, 2012 to 30th June, 2013	1st July, 2011 to 30th June, 2012
Depreciation	179,727	216,202
Fuel Expenses	767,004	744,680
Promotional Expenses	864,161	630,730
Salaries, Allowances & Benefits	708,590	923,656
Office Refreshment	3,915	4,415
Conveyance & Travelling	70,022	78,335
Telephone & Mobile bill	38,768	41,718
Total	2,632,187	2,639,736

28. FINANCING COST-TK.10,927,657

This is made-up as follows:

Bank Charges & Commissions	1,453,783	463,900
Bank Interest	9,473,874	10,251,912
Total	10,927,657	10,715,712

29. PROVISION FOR TAXES-TK. 2,451,073

This represents estimated Income Tax Liability for the year 2012-2013 as follows:

Income tax (Turnover Tax U/S 16CCC)	1,213,363	3,766,658
Deferred tax	1,237,710	-
Total	2,451,073	3,766,658

30. PROFIT APPROPRIATION DURING THE YEAR

In accordance with IAS 1 "Presentation of Financial Statements" the appropriation for the year have been reflected in the Statement of Changes in Equity.

31. BASIC EARNINGS PER SHARE (EPS) -Disclosure under IAS 33 "Earnings per Share"

The following reflects the basic earnings per share computation for each of the year ended June 30, 2013 and 2012

(a) Net Profit/(Loss) for the year	Tk. 24,258,787	21,344,393
(b) Weighted average number of shares in issue	17,867,800	17,867,800
(c) Basic EPS (a/b)	Tk. 1.36	1.19

The definition of earnings and weighted average number of shares is stated in note - 5.12.

32. PRODUCTION CAPACITY AND ACTUAL PRODUCTION

a) Installed dyeing capacity (Ton)	3,000,000	3,000,000
b) Actual production (KG)	1,260,641	1,095,650
c) Capacity utilization (%)	42.02%	36.52%
d) Reason of shortfall	Lack of order	Lack of order

33. DIVIDEND PAYMENT TK. 17,594,141

This is made-up as follows:

Opening	2,722,456	1,585,539
Dividend declared for the year (2011-2012)	17,867,800	17,867,800
Total dividend payable as on 30-06-2012	20,590,256	19,453,339
Dividend payable as on 30-06-2013	2,996,115	2,722,456
Dividend paid during the year (2012-2013)	17,594,141	16,730,883

34. CONTINGENT LIABILITIES

There was no contingent liability as on June 30, 2013

35. CAPITAL EXPENDITURE COMMITMENT

There was no capital expenditure commitment as on June 30, 2013

36. CREDIT FACILITY AVAILED

There was no credit facility available to the company under any contract as on June 30, 2013, other than trade credit available in the ordinary course of business.

37. FOREIGN EXCHANGE EARNED

The company had deemed export and as such no foreign exchange was earned against sales. No other foreign exchange was earned or received by the company during the year 2012-2013.

38. EXPENSES IN FOREIGN CURRENCY

During the year, the company incurred the following expenses in foreign currency:

(a) Purchase of raw materials:	FC US \$	Taka
Dyes	194,535	13,520,190
Chemicals	490,775	34,108,875
Grey Polyester Yarn	522,965	36,346,075
Total	1,208,275	83,975,140

39. COMMISSION, BROKERAGE OR DISCOUNT AGAINST SALES

No commission, brokerage or discount was incurred or paid by the company against sales during the year 2012-2013.

40. PAYMENT/PERQUISITES TO DIRECTORS AND OFFICERS**(a) Directors**

No payment of money was made by the company for compensating any member of the Board including the Managing Director for special services rendered :

(b) Officers

This is made-up as follows:

	2012-2013	2011-2012
Basic Salary	10,422,958	9,827,587
House Rent Allowance	5,211,479	4,913,793
Bonus	1,299,114	1,285,488
Conveyance Allowance	868,580	818,966
Medical Allowance	868,580	818,966
Provident Fund Contribution	841,338	772,476
Total	Tk. 19,512,049	18,437,276

41. COMPARATIVE FIGURES

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended June 30, 2013.

42. REPORTING CURRENCY AND LEVEL OF PRECISION

The figures in the financial statements represents Bangladesh currency (Taka), which have been rounded off to the nearest Taka except indicated otherwise.

43. APPROVAL OF THE FINANCIAL STATEMENTS

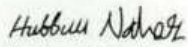
These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on October 28, 2013.

Accompanying notes are integral part of the Financial Statements.

Approved by the Board on October 28, 2013 and signed on its behalf by:

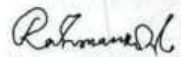
Dhaka
October 28, 2013


Mahmudul Hoque
Managing Director


Hubbun Nahar Hoque
Chairperson


M. Abul Kalam Mazumdar
Chief Financial Officer

As per our report of even date.


Rahman Kashem & Co.
Chartered Accountants



Anlima Yarn Dyeing Limited

Registered Office: City Heart, Suite #413, 67, Naya Paltan, Dhaka-1000

PROXY FORM

I/We of shareholders of Anlima Yarn Dyeing Limited

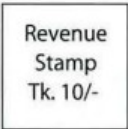
hereby appoint Mr./Mrs./Ms. of

(or failing him/her) Mr./Mrs./Ms. of

as my/our proxy to attend and vote for me on my behalf at the Eighteenth Annual General Meeting of the company to be held on December 24, 2013 and at any adjournment thereof.

As witness my hand this day of 2013

Signed by this in presence of



(Signature of the Proxy)

(Signature of the Shareholder)

BO/ Folio

Dated

(Signature of the witness)

Note:

A member entitled to attend and vote at the general meeting may appoint a proxy to attend and vote in his/her stead. The proxy form, duly stamped, must be deposited at the Registered Office of the company not later than 48 hours before the time fixed for the meeting.

Signature Verified

Authorized Signatory

Anlima Yarn Dyeing Limited

Registered Office: City Heart, Suite #413
67, Naya Paltan, Dhaka-1000

ATTENDANCE SLIP

I hereby record my attendance at the Eighteenth **Annual General Meeting** of the company to be held on December 24, 2013

Name of the Shareholder/Proxy
.....
.....

BO/ Folio
.....

Signature

Dated

Note:

Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall. The respected shareholders are requested to note that entry of non-member is restricted



REGISTERED OFFICE

Anlima Yarn Dyeing Ltd
Suite # 4/3, City Heart,
67, Naya Paltan, Dhaka -1000,
Phone: 9349881-4, 9341373, 8317216
Fax: 88-02-8317184, E-mail: info@anlima.com
Web : <http://www.anlima.com>

FACTORY

Karnapara, Savar, Dhaka-1340
Phone: 7745007, 7746095, 7745009
Fax: 88-02-7748614, 7746095