AUTOMATIC BILL PAYMENT



MAKING STUDENT LOAN PAYMENTS JUST GOT A LITTLE FASIER

Automatic Bill Payment gives you the opportunity to enjoy convenience, security, speed and savings by having your payments automatically withdrawn from your bank account. It eliminates the burden of mailing payments and insures that your payments are always on time. The service is absolutely FREE. All you have to do to get started is fill out the application below. Automatic Bill Payment is the easiest way to make your student loan payments.

AUTOMATIC BILL PAYMENT APPLICATION Mail this completed portion with a VOIDED check or deposit ticket to the address below. ______, authorize my bank to debit my bank account and credit my student loan account. I understand that I am in full control of my personal account, and if at anytime I decide to discontinue, I will notify my lending institution or Automatic Bill Payment at least 10 days before the next scheduled payment is due. The amount to be debited from my bank account is my regularly scheduled student loan repayment amount. I understand that my payment will be deducted from my bank account on the last business day prior to the due date of my loan repayment(s), and all loan repayments are due on the 1st of the month. I understand that I must continue to make regular payments on my own until I am notified that my Automatic Bill Payment application has been processed and is accepted into the program. Borrower's Signature:_____ Date:_____ Daytime Phone: (_______ Bank Name:_____ Branch, City, State, Zip:_____ Bank Routing Number:______ Bank Account Number:_____ Specify below the ACS Account Number for each loan for which you are authorizing **Automatic Bill Payment** to debit your bank account and credit your student loan account. (Attach another application if you wish to include more than three loans.) Regardless of the number of loans specified above, there will be a single debit made to your bank account. If the debit represents payments for more than one loan, the amount debited from your bank account may decrease automatically if

you have loans that are paid in full before others.

If you have loans from multiple schools serviced by ACS Education Services, please complete a separate application for each school to which you owe a loan.

RETURN THIS APPLICATION AND A "VOIDED" CHECK OR DEPOSIT TICKET TO:

ACS EDUCATION SERVICES **Automatic Bill Payment** PO Box 7061 Utica, NY 13504-7061

This application does not apply to GSL/Stafford Loans. Automatic Bill Payment can be used only with U. S. domiciled bank accounts.