

Worksheet 1.1: Personal Budget Form

MONTHLY BREAKDOWN OF EXPENSES:

Category	Plan 1 Monthly amount	Plan 2 Monthly amount
Housing (rent, utilities)		
Bills (phone, Internet, cable, gas, electricity)		
Food (groceries, meals)		
Transportation (bus, car, gas, parking)		
Education costs (tuition, training)		
Medical (prescriptions, eye glasses/contacts)		
Children (daycare, recreation, diapers, clothing)		
Dress and Grooming (clothes, hair, shoes)		
Entertainment (recreation, music, gifts, parties, travel, trips)		
Loan payments and interest charges		
TOTAL		

A) MONTHLY INCOME: _____

B) MONTHLY EXPENSES: _____

C) SURPLUS/DEFICIT: _____

Note: Your surplus/deficit is determined by subtracting your expenses from your income ($A - B = C$).