

Income Tax Return for Electing Under Section 216

Identification

11

Print your name and address below.

First name and initial _____
 Last name _____
 Mailing address: Apt No – Street No Street name _____
 PO Box _____ RR _____
 City _____ Prov./Terr. _____ Postal code _____
 Country _____

Enter your social insurance number (SIN), temporary tax number (TTN), or individual tax number (ITN):

 Enter your date of birth: _____
 Year _____ Month _____ Day _____
 Your language of correspondence: English Français
 Votre langue de correspondance : _____
 If this return is for a deceased person, enter the date of death: _____
 Year _____ Month _____ Day _____
Do not use this area _____

Income

Rental income and timber royalties Gross **160** Net **126**
Total income **150**

Deductions

Registered retirement savings plan (RRSP) deduction (attach receipts) **208**
 Support payments made Total **230** Allowable deduction **220** +
 Other deductions (see line 232 in the guide) Specify: **232** +
 Add lines 208, 220, and 232. **233** =
 Line 150 minus line 233 (if negative, enter "0") This is your **taxable income.** **260** =

Refund or Balance owing

Complete the federal tax calculation on the back of this return, and enter the amount from line 13 here.
 This is your **total payable.** **435**
 Total non-resident tax withheld (from your NR4 slips; see line 437 in the guide) **437**
 Total tax remitted for the recapture of capital cost allowance (from Form T2064 or Form T2068) **476** +
 Add lines 437 and 476. **482** =
 Line 435 minus line 482 This is your **refund or balance owing.** =

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**. Enter the amount below on whichever line applies.

Refund **484**

Balance owing **485**

Amount enclosed **486**

Direct deposit – Start or change (see line 484 in the guide)

You do not have to complete this area every year. Do not complete it this year if your direct deposit information has not changed. To **start** direct deposit to a financial institution in Canada, or to **change** account information, **attach** a "VOID" cheque or complete lines 460, 461, and 462.

Branch number Institution number Account number
460 _____ **461** _____ **462** _____
 (5 digits) (3 digits) (maximum 12 digits)

Attach to the front of this return a **cheque, money order, or bank draft** payable to the Receiver General, or make your payment online (go to www.cra.gc.ca/mypayment). Your payment is due no later than April 30, 2013.

I certify that the information given on this return and in any documents attached is correct, complete, and fully discloses all my income from rents and timber royalties on which I am electing under section 216 of the *Income Tax Act*.

Sign here _____
 It is a serious offence to make a false return.
 Telephone - - Date _____

490 If a fee was charged for preparing this return, complete the following:

Name of preparer: _____
 Telephone: - - _____

Do not use this area

171 _____ 172 _____ **5524** _____

Federal tax

Enter your **taxable income** (from line 260 on the front of this return). _____ | _____ **1**

Part 1 – Complete ONE of the following columns

Complete the appropriate column depending on the amount on line 1.

Line 1 is
\$42,707 or less

Line 1 is more than
\$42,707 but not
more than **\$85,414**

Line 1 is more than
\$85,414 but not
more than
\$132,406

Line 1 is more than
\$132,406

Enter the amount from line 1.	-	0 00	-	42,707 00	-	85,414 00	-	132,406 00	2
Line 2 minus line 3 (cannot be negative)	=		=		=		=		3
	×	15%	×	22%	×	26%	×	29%	4
Multiply line 4 by line 5.	=		=		=		=		5
	+	0 00	+	6,406 00	+	15,802 00	+	28,020 00	6
Add lines 6 and 7. Enter this amount on line 9.	=		=		=		=		7

Go to Part 2.

Go to Part 2.

Go to Part 2.

Go to Part 2.

Part 2 – Federal tax

Enter the amount from line 8. _____ | _____ **9**
 Minimum tax carryover (see line 427 in the guide) **427** - _____ **•10**
 Line 9 minus line 10 = _____ **11**

Surtax for non-residents of Canada: enter the amount from line 11. _____ | _____ × 48 % = _____ **12**
 Add lines 11 and 12. _____ **13**
 Enter this amount on line 435 on the front of this return. **Federal tax**