



TRUTH-IN-LENDING DISCLOSURE STATEMENT FOR MARINE PRODUCTS PROMISSORY NOTE

Date: Month / Day / Year
08/27/98

Borrower(s) Name(s) and Address(es)

ROBERT S. DOTY

5337 N MACARTHUR BLVD NO 3122
IRVING, TX 75038

Lender Name and Address

THE CIT GROUP/SALES FINANCING, INC.
999 NORTH WEST GRAND BLVD.
SUITE 600
OKLAHOMA CITY, OK 73118

In this Disclosure Statement, the words "you" and "your" means anyone who will sign the CONSUMER NOTE and Security Agreement (the "Note") in conjunction with the giving of this Disclosure Statement. The words "we", "us" and "our" mean The CIT Group/Sales Financing, Inc. or any other holder of the Note.

ANNUAL PERCENTAGE RATE	8.99 %	= The cost of your credit as a yearly rate
FINANCE CHARGE	\$ 126,990.60	= The dollar amount the credit will cost you
Amount Financed	\$ 109,683.00	= The amount of credit provided to you or on your behalf
Total of Payments	\$ 236,673.60	= The amount you will have paid after you have made all payments as scheduled

Your Payment Schedule Will Be	Number of Payments	Amount of Payments	When Payments Are Due
	240	\$986.14	Monthly, Beginning 09/28/98

SECURITY -- You are giving us a security interest in the Boat and any trailer described in the Note.
PREPAYMENT -- If you pay off early, you will not have to pay a penalty.

See the Note for any additional information about nonpayment, default, any required repayment in full before the scheduled date. e means estimate

Itemization of the Amount Financed and Disbursement of Proceeds

1. Amount paid to you directly \$ 0.00
2. Amount credited by us to you if part of the proceeds are being used to pay off a prior loan of yours \$ 0.00
3. Amount Paid to E MERLE LARSON & JAN LARSON \$ 102,000.00
4. Amount Paid to _____ \$ 0.00
5. Amount Paid to _____ \$ 0.00

(Itemization of Amount Financed and Disbursement of Proceeds continued on page 2)

You received a completed copy of this Disclosure Statement, consisting of two pages, before you signed the related **CONSUMER NOTE and Security Agreement.**


ROBERT S. DOTY 8/27/98
Borrower # 1

(Seal) Borrower # 2

Other Owner # 1

(Seal) Other Owner # 2

(Itemization of Amount Financed and Disbursement of Proceeds continued from page 1)

6. Other Charges

(a) Official Fees (Paid to Public Officials)		
(i) Financing Statement Filing Fee	\$ 0.00	
(ii) State Certificate of Title Fee	\$ 0.00	
(iii) U.S. Coast Guard Filing Fees	\$ 128.00	
(iv) State Registration Fee(s)	\$ 0.00	
(v) State License Fee(s)	\$ 0.00	
(vi) Documentary Stamp Fee (Florida only)	\$ 0.00	
(vii) Total Official Fees (i through vi)		\$ 128.00
(b) Taxes (Paid to Public Officials)		\$ 7,200.00
(c) Federal Documentation Service Fee (Paid to Documentation Service if Financed)		\$ 355.00
(d) Documentary Charge for State Titling (Paid to Seller)		\$ 0.00
(e) Service Warranty Fee (Paid to Seller)		\$ 0.00
(f) Insurance Charges		
(i) For Damage to Commodity (Vessel Hull Coverage)	\$ 0.00	
(Procured by _____)		
(ii) Protection and Indemnity (Liability Coverage)	\$ 0.00	
(Procured by _____)		
(iii) Credit Life Insurance	\$ 0.00	
(Procured by _____)		
(iv) Credit Accident & Health Insurance	\$ 0.00	
(Procured by _____)		
(v) Total Insurance Charges (i through iv)	\$ 0.00	
(g) Total Other Charges (a(vii)+b+c+d+e+f(v))		\$ 7,683.00
7. Amount Financed (1 through 5 + 6(g))		\$ 109,683.00

DOTY, ROBERT

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08/26/98

17:03



Initial(s) X _____ X _____

Page 2 of 2