

MOEX

## Family Income and Expense Form 2012-2013

### Purpose of Form

Generally, the Family Income and Expense Form is requested to provide a more detailed picture of your family's financial strength, or if independent, a more detailed picture of your financial strength. This form collects information about income received in 2011 as well as some of the most common expenses that may have been incurred in 2011.

### General Instructions

If you are a dependent student for financial aid purposes, you should complete the Parent and Student columns beneath the Dependent Student header. If you are an independent student for financial aid purposes, you should complete the Student and Spouse columns beneath the Independent Student header. For each field, you should report monthly values from the 2011 calendar year.

When reporting income, be sure to report all sources of income including those from foreign sources. If income was not received each month of the 2011 calendar year, you should calculate and report the 12 month average. For example, if a lump sum payment of \$6,000 was received in January, the 12 month average would equal \$500.

$$\$6000 \text{ (lump sum payment) divided by } 12 \text{ (months)} = \$500 \text{ (12 month average)}$$

When reporting expenses, you should also calculate and report the 12 month average for expenses that were not incurred each month of the 2011 calendar year. For example, if you made six monthly payments of \$500, you would list the expense as \$250 per month for the entire year.

Please be sure to include a written explanation for how your family is meeting its expenses if your expenses exceed your reported income. Forms received without a written explanation will be considered incomplete.

If you wish to include a written statement to explain your or your family's financial circumstances even if your expenses do not exceed your income, please submit your signed statement with this form. You may also want to review the information on our website for the Appeal for Reconsideration process.

Student Financial Services may request third-party documentation to confirm the values you report on your Family Income and Expense Form. Should you or a parent submit a form with incorrect information, you must also submit third-party documentation to confirm the correct values. Adjustments to a financial aid award as a result of submitting documentation to correct a Family Income and Expense Form are neither guaranteed nor immediate.

Incomplete forms or forms received without the appropriate signature(s) are considered incomplete and will need to be resubmitted.



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**Family Income and Expense Form  
2012-2013**

Student's University ID:     -      or SIS ID:

Report Values for Calendar Year 2011 only	Dependent Student		Independent Student	
	Parent(s)	Student	Student	Spouse
<b>TYPICAL MONTHLY EXPENSES</b>				

**Housing Expenses**

Primary housing				
Primary housing real estate tax				
Secondary property				
Secondary property real estate tax				
Home equity loan (not included above)				
Homeowner's/Renter's Insurance				
Utilities (electric, internet/cable, phones, water)				

**Transportation Expenses**

Car payments				
Vehicle 1: make and year				
Vehicle 2: make and year				
Vehicle 3: make and year				
Transportation costs (bus, train, fuel)				
Car insurance for all vehicles				
Car maintenance for all vehicles				

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**Family Income and Expense Form**  
**2012-2013**

Student's University ID:     -      or SIS ID:

Report Values for Calendar Year 2011 only	Dependent Student		Independent Student	
	Parent(s)	Student	Student	Spouse
<b>TYPICAL MONTHLY EXPENSES</b>				

**Living and Personal Expenses**

Food/groceries				
Insurance payments (health, life)				
Child/Dependent care				
Unreimbursed medical/dental expenses				
Prescription drugs				
Education expenses paid out of pocket				
Household/personal expenses				
Entertainment/leisure/memberships				
Consumer debt (credit cards, other loans)				
Other:				
<b>TOTAL MONTHLY EXPENSES IN 2011</b>	\$	\$	\$	\$

Do your monthly expenses exceed your monthly income?  Yes  No

If you checked yes to the question above, you must attach a signed statement to explain how you are meeting your monthly expenses in excess of your monthly income. If you are using a loan or credit card(s) to meet your expenses, you must also submit the loan promissory note or credit card statement(s) to verify this.

**CERTIFICATION STATEMENT:** I certify that all the information reported to qualify for federal aid is complete and correct to my knowledge. If additional documentation is required, I will submit those documents in a timely manner. I understand that if I purposely give false or misleading information, I may be fined, sentenced to jail, or both and my financial aid may be terminated.

STUDENT SIGNATURE \_\_\_\_\_ Date \_\_\_\_\_

PARENT SIGNATURE \_\_\_\_\_ Date \_\_\_\_\_

(Required for dependent students only)